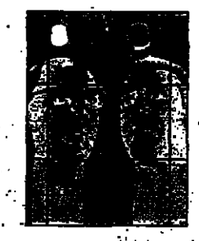
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THE TIMES

No. 64,546 WEDNESDAY JANUARY 20 1993 45p

Saddam offers ceasefire as 'goodwill' to Clinton

■ The dying hours of the Bush presidency saw further attacks on Iraq, an apparent offer of a ceasefire from Saddam Hussein and a complex legacy for President Clinton

By Richard Beeston in Baghdad, Martin Fletcher in Washington and Philip Webster in London

IRAQ last night offered Bill Clinton an inauguration day olive branch, proposing a ceasefire as a "gesture of goodwill" and announcing that United Nations aircraft would be allowed to fly directly from Bahrain to Baghdad.

The concessions, within hours of a fourth American attack on Iraqi targets, came as the Gulf war allies and Arab states expressed further disquiet over the allied air raids that have left 45 dead in the past week. The UN Security Council was discussing the issue last night, the Commons is to hold an emergency debate tomorrow, and the Vatican has agreed to mediate in an attempt to halt the military strikes. John Major is also hoping for urgent talks on strategy with Mr Clinton.

Yesterday, the allied campaign to bring President Saddam Hussein to heel continued with what the White House called "a defensive attack" on Iraqi positions in the northern air exclusion zone. America also announced that it was moving a second aircraft carrier and three other warships into the area. At the same time, the US agreed to send Patriot missiles to Kuwait and the UN secretary-general called for the unarmed UN mission on the border to be replaced by some 3,500 infantry and other troops.

American and Iraqi forces clashed three times yesterday. In the first instance an American F4G "Wild Weasel" fired a missile at an Iraqi battery whose radar had "locked" on to it; in the second, an Iraqi anti-aircraft installation fired at an F16, and in the third, two F16s dropped cluster bombs on another anti-aircraft installation that had fired at them.

While Britain has agreed to all the allied attacks so far, the government made plain last night that it had insisted that they should be confined to targets whose destruction would enhance the safety of allied forces in the area. The clear implication is that Mr Major had to dissuade President Bush from other options, and there have been suggestions that the prime minister questioned the scale of the response favoured by the outgoing American leader in a series of telephone conversations over the weekend.

There have been growing qualms over allied enforcement of the exclusion zones in northern and southern Iraq, which do not have the formal authority of the UN, and the statement issued in Baghdad last night said the ceasefire offer was intended to give the new American administration time to study the no-fly zones. The ruling Revolutionary Command Council also said it wanted to give Mr Clinton time to establish a "constructive dialogue".

Iraqi officials believe that it is possible to "turn over a new page" with the change of presidency, and while they are not so naive as to believe that the Clinton take-over will bring immediate calm, they feel he could eventually be open to establishing a working relationship. With Mr Bush, they felt it useless to offer concessions as they believed he would be satisfied with nothing less than the removal of President Saddam Hussein.

Iraq has signalled its intentions for days. Yesterday, Saddam's official spokesman said in an open letter to the government newspaper *al-Thawra*: "Iraq is not an enemy to America and does not want to be", and on Saturday the deputy prime minister, Tariq Aziz, told a news conference tha he anticipated no difficulties between the two sides once George Bush's "personal vendetta" had ended.

But while Iraq may be hoping for a more peaceful relationship with the new president, Mr Clinton's aides are considering a range of far tougher measures. These could mean bombing of targets vital to Saddam's survival in power — such as Republican Guard troops, weapons depots and key military installations — arming Saddam's Kurdish and Shia opponents, extending the no-fly zones to the whole of the country and barring Iraqi ground troops from designated areas in both

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Silent communion: Bill Clinton kneeling at the grave of John F. Kennedy, where he placed a white rose

IBM records world's worst loss with £3bn in 1992

From Philip Robinson in New York and Wolfgang Münchau

IBM, the computer company that once promised jobs for life, lost £18,000 a minute last year on the way to recording the world's largest corporate loss.

The computer giant, which for 30 years has dominated the technology market, announced yesterday that it had lost £3.3 billion ($4.97 billion), a greater deficit than General Motors' financial crash in 1991 when it plunged into the red by $4.5 billion. IBM has been forced to cut almost 100,000 jobs in the past six years, and a further 250,000 will have to go this year.

IBM's catastrophic performance also took a heavy toll in Britain, where another 1,000 jobs are likely to be lost this year after a similar number in 1992. IBM UK, based in Portsmouth and one of Britain's top exporters, announced a fivefold increase in its pre-tax losses, to £616 million last year, and said there were no signs yet that the company and the industry had turned the corner. But IBM UK also said last night it hoped to return to profitability this year, though that would depend on several factors including economic recovery.

The group has faced similar problems to those that floored General Motors. At one time both dictated consumer choice by the sheer size of their operations and, as a result, built government-size style bureaucracies costing billions to support. But both have been attacked by leaner and fitter Japanese and US competitors whose products were led by consumer demand. As a result, falling sales could no longer support thousands of staff. John Akers, IBM chairman and chief executive, who has been orchestrating a series of reorganisations for two years, said: "Our financial results are not acceptable to us or our shareholders. We are taking aggressive action to improve our competitiveness and profitability."

IBM shares have halved in value this year and the entire company is now valued by investors at just under $30 billion (£19.4 billion).

IBM's scientists won Nobel prizes for physics in 1986 and 1987, it has more than 10,000 patents on its products and had been the second highest spender on research and development of any corporation, after General Motors. The group's fall started in the mid-1980s, when technological advances began to shrink the size of computers.



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Real world intrudes on presidential party

From Lin Brodie in Washington

BILL Clinton wanted to carry on being the life of his five-day inaugural party, but the reality of his today becoming America's 42nd president kept intruding.

Time was set aside yesterday for briefings on Iraq, where it will now be up to him to agree with the allies the level of force to be used. He also asked several Bush administration officials with Middle East experience to stay on in their jobs temporarily.

Bush officials have criticised Mr Clinton for his slowness in filling sub-cabinet posts, but they also recognise that, by asking people to stay on, he is sending a strong signal to Iraq and other trouble spots that there will be continuity in US foreign policy.

On Monday Mr Clinton left two hours early the round of four banquets given in his honour and hurried back to Blair House, the government guest quarters opposite the White House, for an update on Iraq and to put final touches to his inaugural address. It was previously almost unheard of for him to leave any social event until every hand had been shaken.

His voice showing renewed signs of strain, Mr Clinton admitted that he felt low when reminded that, with problems in Iraq, Bosnia, Haiti and Somalia to deal with, he will have little time to warm up to the presidency or even to set his own agenda.

Yesterday he managed to find time to visit the graves of John Kennedy and his brother Robert at Arlington national cemetery. Mr Clinton has often said that he was first inspired to seek the presidency as a 16-year-old when he met Kennedy during a civic outing.

He was accompanied to the tombs by Senator Edward Kennedy and John Kennedy Jr, the assassinated president's surviving brother, and his son, and Ethel Kennedy, Robert's widow, and Congressman Joseph Kennedy, her oldest son.

Global fireworks, page 13
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Hospitals will be reprieved

By Jill Sherman and Nicholas Wood

THE government is about to bow to a threatened backbench Conservative revolt over plans to close or merge up to 15 world-famous hospitals in London and axe 2,500 beds.

In a sign that Virginia Bottomley and her ministerial colleagues are backtracking on the closure plans, a senior health department source said yesterday that the health secretary's formal response next month to the Tomlinson blueprint for sweeping cutbacks in the capital would not amount to "bulldozers at dawn".

The signals emerging are in marked contrast to the bullish line before Christmas, when ministers were emphasising the importance of forging ahead with the closures of units such as the 900-year-old St Bartholomew's and Charing Cross and the merger of two key cardiac and cancer centres, the Royal Brompton and the Royal Marsden.

A number of senior Tories including David Mellor, the former cabinet minister, and Angela Rumbold, deputy party chairman, have told Mrs Bottomley that they cannot support many of the recommendations in the Tomlinson report. The threatened rebellion, coupled with a seasonal surge in bed closures, triggered by health districts running out of cash at the end of the year and fears that hospital closures could become mired

Continued on page 2, col 5

No to windfall tax

THE prime minister clashed with John Smith, the Opposition leader, in the Commons yesterday over plans to introduce a windfall tax on privatised utilities (Jill Sherman writes).

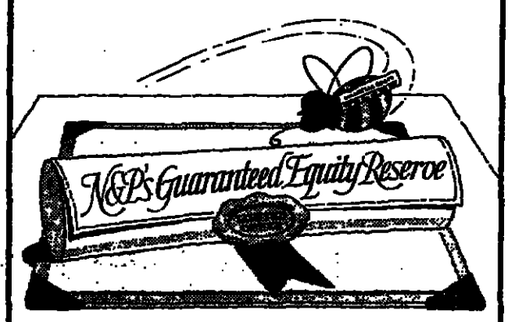
The plan, part of Labour's £3 billion scheme to provide 900,000 jobs or training places for the long-term unemployed, was dismissed by John Major as hostile to industry.

Mr Smith said the prime minister had the worst record on growth, investment and jobs of any prime minister since the war, and urged him to agree to a windfall profits tax of monopoly privatised companies and use the money to create jobs.

Mr Major claimed that Mr Smith was speaking like the Labour party of the 1960s and 1970s: "They hate profits." Utilities were already regulated and if they made excessive profits the regulator could change their pricing formula.

Budget for Jobs, page 9

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Hume signals willingness to welcome C of E rebels

BY RUTH GLEDHILL, RELIGION CORRESPONDENT

CARDINAL Basil Hume, Archbishop of Westminster, is prepared to consider how Anglicans unhappy about the ordination of women might be received as a group into the Roman Catholic church. The Roman Catholic bishops of England and Wales are to decide in April at what stage the matter should be referred to the Vatican.

Cardinal Hume has been in lengthy discussions with Dr Graham Leonard, the former bishop of London, and other Anglo-Catholics about a possible way forward that will not harm the ecumenical process between the Roman Catholic Church and the Church of England. He is understood to be prepared to consider whether there might be ways of accommodating those who are seeking full communion.

Although a Uniate church, similar to eastern-rite Catholic churches in Eastern Europe, has been ruled out, it might be possible to establish an Anglican-rite Catholic church in England. The possibility of a personal prelature has also been discounted.

Dr Leonard said: "An Anglican-rite Catholic church would be part of the Roman Catholic church, but with distinctive characteristics and retaining, to some degree, an Anglican identity."

In a statement yesterday, Cardinal Hume said that the Bishops' Conference of England and Wales would, in April, consider at what stage the matter should be referred to Rome.

Cardinal Hume said: "I, for my part, have been listening carefully to the ideas and proposals being made to me by certain members of the Church of England. I do not lose sight of the fact that the ultimate aim of all our ecumenical endeavour is full communion between all the churches, and that the primary responsibility of all Christians is to proclaim Christ and his gospel to our nation."

Up to two-thirds of the 800 members of one society could opt for Rome if a way forward were found. Some parishes are watching events closely.

Canon Christopher Colven, master of the Society of the Holy Cross, an Anglo-Catholic society founded in 1855, said that a "substantial number" would want to investigate the possibility of a "corporate ecclesial grouping". They would want to retain some Anglican identity, and will wait to see what options Rome puts forward before making firm decisions. "If it were possible to work out some way by which congregations were allowed to take property with them, it would make the whole package much more attractive," he said.

Dr David Hope, Bishop of London, has said that he will listen sympathetically to parishes that might want to take property over to Rome with them. Anglican leaders are predicting court battles because some parishes might try to take property to the Roman Catholic Church.

Many clergy and laity who cannot accept the decision by the general synod of the Church of England to ordain women priests do not believe that the framework for episcopal visitors set out by the general synod's house of bishops last week is a viable option.

Some clergy are seeking legal advice about property. One said that arguments could hinge on whether a Church of England with women priests could still be said to be the Church of England. A solution could be for buildings to remain Church of England property and be used jointly by newly-Catholic congregations.

Major ignores stop signs as MPs crack Highway Code

MATTHEW PARRIS
POLITICAL SKETCH

On his way back from Paraguay to Westminster, your sketchwriter caught sight of a Brazilian newspaper. It afforded a brief glimpse of politics in Brazil: "Police arrest minister of justice in hotel bedroom with wife, prostitute, drugs, liquor and 28cm vibrator".

On the aeroplane home I tried to picture the bewigged Lord Mackay in similar circumstances, but the effort of imagination was too great and I gave up. If only Westminster offered sketchwriters material like this. What, I wondered, would the Commons hold in store? I arrived in the press gallery to hear the prime minister and the MP for the Isle of Wight (Barry Field, C) engaged in light banter about the new Highway Code.

Mr Field approves of the code. This does not augur well for road safety as Mr Field is an undertaker. Bounding to his feet, he brushed aside such tiresome distractions as the inauguration of a new US president, war in Iraq, genocide in Bosnia and famine in Somalia, and urged Mr Major to welcome the publication of the code.

MPs groaned. But there was sting in the tail: could Mr Major persuade Labour MPs to study this code, asked Mr Field. "Some are stuck on a roundabout uncertain which exit to take." MPs groaned again. "Others seem intent on overtaking their leaders on the inside." More groans, but worse was to come . . . "while we on this side are looking forward to a Major road ahead".

MPs buried heads in hands. On the prime minister's pursed lips played a thin smile. Dismay gripped the press who remembered his last traffic joke, about toilet stops on motorways, and dreaded his next.

His smile broadened to a schoolboy grin. "My hon friend asks me a *testing* question," he giggled. Even journalists groaned. "I very much welcome the publication of the new Highway Code. The leader of the Opposition should study it. He may learn that he should not signal right when he is turning left."

As Major jokes go, this was quite good. Labour MPs howled. Tories waved their order papers and, without so much as a celebratory toot of the horn in a built-up zone, Mr Major scooted off to the next question where, just around the corner, Sir David Steel flagged him down for a spot check on allied war intentions.

Next came the Welsh tones of Ray Powell, waiting to take his case against Sunday trading out for yet another spin. Sunday trading is one of a number of things of which the member for Ogmore (Lab) strongly disapproves.

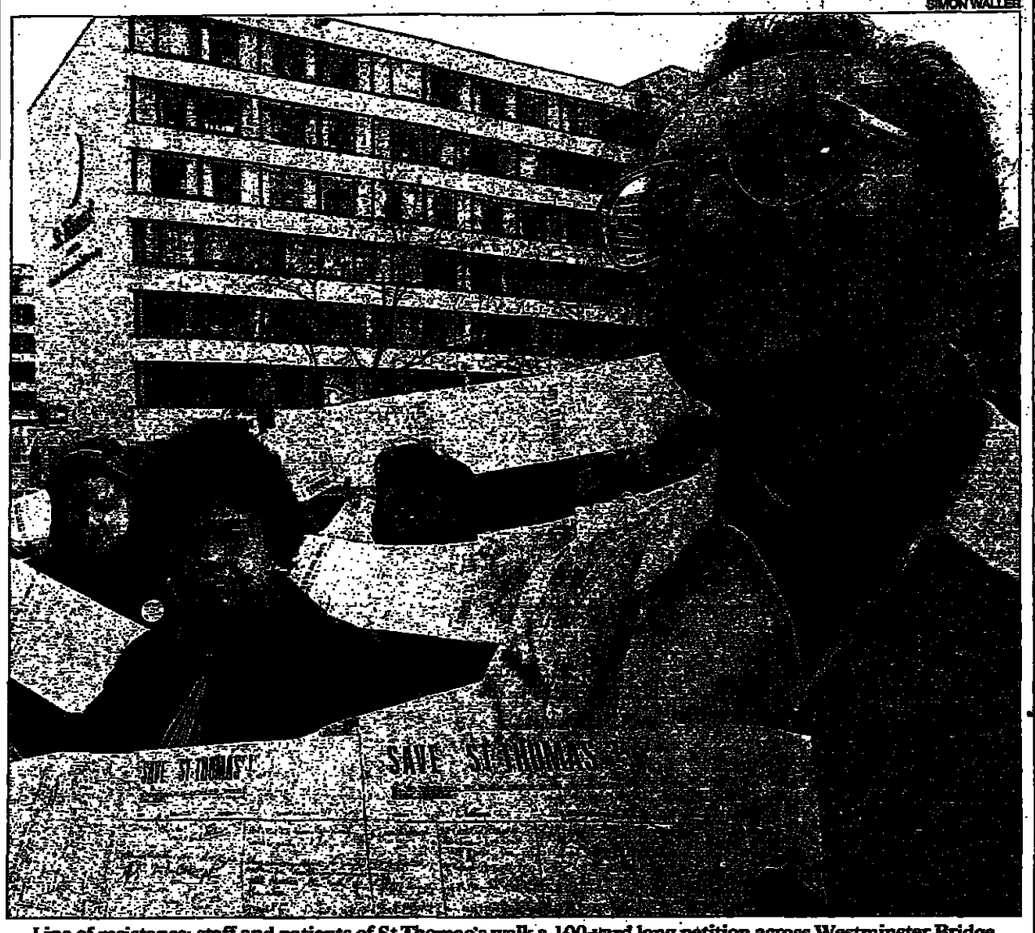
In his latter years, Mr Powell's parliamentary technique has come to remind us of those elderly Sunday drivers we encounter in Austin Allegros and tweed jackets with leather patches, weaving around in the middle of the fast lane at 28 mph. It is not always clear where his interventions are going, except on Madam Speaker blew her whistle and told him, in her WPC voice, to finish his question and get off the road.

Tam Dalyell — one of those hitch-hikers you are not *quite* sure whether it's wise to stop for — stuck out his thumb and growled something about Baghdad, but the PM wound up his window and drove on. I glanced along the bench where minister of state, Douglas Hogg, lay slumped, resting his eyes.

MPs had been up all night. The new Highway Code recommends an immediate stop, a lungful of fresh air and a cup of strong black coffee — but that's just for those in charge of a motor car. MPs are only in charge of the government.

Politics, page 8

SIMON WALLER



Line of resistance: staff and patients of St Thomas's walk a 100-yard long petition across Westminster Bridge

MacGregor to relax night-flight rules

Proposals to allow more jets to use Heathrow and Gatwick at night are to be outlined next week by John MacGregor, the transport secretary. The plans, which are certain to cause an outcry among environmental groups, will allow airlines which use modern, quiet jets to fly into the main airports almost at will during the night.

The airline industry has been pressing the government for a relaxation of the night flying restrictions for years, arguing that it is unfair to expect them to invest billions in quiet jets then forbid them to use them at night.

The transport department's proposals centre on a quota system enabling airlines to use a specific, but as yet undefined, number of night flights each year. It is hoped that the new plans will encourage airlines to invest still further in quiet aircraft.

'Miss Whiplash' fears

Police yesterday removed documents, photographs and videos from the London flat of Lindi St Clair, the prostitutes' rights campaigner, in an effort to trace clients who might solve the mystery of her disappearance. Fears for her safety grew when Miss St Clair, known as Miss Whiplash, missed an appointment with journalists at the weekend to discuss her "dirt file" on VIP clients and her hired car was found abandoned on Beachy Head, East Sussex. Detectives said she may have been in danger from a client who feared being exposed. Miss St Clair, 40, who faces a £112,000 tax bill, reportedly gave a warning last week that she would protest by naming clients, said to include top politicians.

Blood supplies fall

Blood supplies to Britain's hospitals are being threatened by the recession as the number of workplace donors has declined as business closures have increased. The Northern region, which covers three million people in the North East and Cumbria, said that at the start of this week stocks were so low it would have been unable to deal with an emergency involving more than 20 casualties. Since Christmas at least five regional transfusion services have reported supplies at the minimum. Advertising for donors is to be increased.

Later betting allowed

Betting shops will be allowed to open until 10pm from Mondays to Saturdays between April and August, Kenneth Clarke, home secretary, told the Commons yesterday. Until now they have closed at 6.30pm. His decision follows a prolonged lobbying campaign by the "big three" bookmakers, Ladbrokes, William Hill and Coral, and equally determined opposition by independent bookmakers, betting shop staff and greyhound racing interests.

Racing, page 41

Firebomb jury change

The jury in the trial of three men from Anglesey charged with firebombings and conspiracy was discharged and the trial restarted with a new jury yesterday. Mr Justice Pill made the ruling at Caernarfon Crown Court after receiving information. He told the new jury not to speculate about the matter. The charges are denied by Sion Roberts, 21, of Llangefni, David Davies, 35, of Gwalchmai, and Dewi Williams, 26, of Trawsfynydd. A screen has been erected to protect the identities of witnesses from MI5.

Nurse of the year

Susan Ashford, a mother of three, was named Nurse of the Year yesterday for her work in caring for people dying of cancer. The award was made by Marie Curie Cancer Care, which provides nurses to care for sufferers in their own homes, giving their full-time carers a rest. Mrs Ashford, 39, of Skelmersdale, Lancashire, was presented with the award in London by the agony aunt and former nurse Claire Rayner.

Photograph, page 22

Tories want a second opinion on hospitals

Continued from page 1

with the rundown of coal pits, lie behind the sudden change to a lower gear.

A statement in the House of Commons next month by Mrs Bottomley is expected to be merely an "interim" operation, emphasising the need for more consultation and setting a "framework" for change. It will be linked to ambitious and expensive proposals for strengthening the lamentable family doctor service in the capital. Mrs Bottomley is poised to offer self-employed general practitioners tens of millions of pounds in the form of higher deprivation payments, the option of salaried service and secondments from outside the capital to bring in new blood to replace the many elderly doctors running "lock-up surgeries".

She is understood to be examining the attractions of "challenge funding", under which London's health authorities will compete for money to ease the changes.

Lord Wakeham, the leader of the Lords and the cabinet's chief political fixer, is understood to be behind the change of tack. He is thought to be anxious to spare his colleagues another political banana skin of the kind that laid them low over the pit closures. Mrs Bottomley discussed the report by Sir Bernard Tomlinson with John Major last Tuesday.

Whitehall sources said yesterday that the report was no more than an advisory to ministers, another sign that they are distancing themselves from its controversial recommendations which affect 35 of the capital's health units. It is also being pointed out that final decisions cannot be taken until the government has set up and completed a separate review of specialist services, such as cancer and heart disease, in the capital.

"We have to take this forward, but we will do so reasonably and with proper urgency in that the changes, as 20 reports over 100 years have made clear, are overdue," one source said. Although final decisions have yet to be taken, Bart's heads the list of hospitals likely to win a partial or full reprieve.

The Tomlinson report is evidently no longer regarded as an unalterable formula for London. Health officials pointed out that since the document's publication in October, ministers had been presented with a wealth of evidence from professional organisations and the hospitals. They said St Bartholomew's will not survive as it is, but that it would escape the axe in modified form.

Mrs Bottomley's statement is not expected to answer Sir Bernard's report line by line, or go into detail about which hospitals should be axed and which saved. It is now predicted that her response will concentrate on the mergers proposed in the report, particularly that between Guy's and St Thomas's.

Decisions over some of the specialist hospitals such as the Marsden and Brompton are expected to be delayed pending reviews to be announced by Mrs Bottomley. "We will get the message across on over-provision in London and get the system working slightly better next year," one health department official said.

Treaty morale boost

BY ARTHUR LEATHLEY

JOHN Major won an important victory over the Eurosceptic lobby yesterday as the government intensified its efforts to ensure prompt ratification of the Maastricht treaty. Government business managers reacted to five days of ponderous Commons debate by forcing the first all-night sitting on the European Communities (amendment) bill.

The motion to sit through Monday night was opposed by Labour and the anti-Maastricht Tories but went through with a majority of 33 votes. It was seen yesterday as having boosted the morale of Conservative MPs shaken by the events of November, when the government came within three votes of defeat in a Commons debate on Maastricht.

The government was said to be "quite pleased" with the results of the extended sitting, which led to a relative surge in the bill's progress. Five of 23 groups of amendments have now gone through the Commons committee stage, all of them having been rejected.

Diary, page 16

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Results for the half year ended 30 September 1992 — unaudited

	6 months to 30.9.92 £'000	6 months to 30.9.91 £'000
Rent and Service Charges less Property Outgoings	7,906	6,937
Surplus on Sales of Properties	5,215	5,697
	13,121	12,634
Financing Charges and Other Expenses	4,914	3,864
Profit before Tax	8,207	8,770
Less Taxation	2,700	3,053
Minority Interests	22	19
Profit attributable to shareholders	£5,485	£5,698
Earnings Per Share	33.65p	34.96p

Included in surplus on Sales of Properties is an amount of £569,000 (1991 – £987,000), being prior year revaluation surpluses now realised.

An Interim Dividend of 12p per share (1992 – 12p) will be paid on 15 March 1993 to shareholders registered on 12 February 1993. This Dividend will absorb £1,955,000 (1992 – £1,955,000).

It is anticipated that profits for the full year will not be dissimilar to those of last year.

The financial information included in this document does not comprise statutory accounts within the meaning of Section 240 of the Companies Act 1985. The statutory accounts for the year to 31 March 1992, on which the auditors have given an unqualified opinion, have been filed with the Registrar of Companies. The interim financial information is unaudited.

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Appeal to commuters

Schoolgirl stabbed to death on way to visit friend

By Bill Frost

POLICE yesterday appealed for witnesses to the murder of a 16-year-old girl who was stabbed on her way to a friend's house.

Claire Tiltman died by the side of a main road during the rush hour on Monday evening. Passers-by saw her stagger from an alleyway bleeding heavily from several deep wounds. A post-mortem examination yesterday ascertained that she had been stabbed several times, probably with a knife.

Claire, whose ambition was to join the fire brigade, left home at Horns Cross, near Dartford, Kent, at 6.10pm to walk to a friend's home in Greenhithe, one and a half miles away.

Claire was within 400 yards of her destination when the attack took place. An ambulance crew attempted to revive her but she died minutes later.

Det Supt Owen Taylor, the officer leading the enquiry, said: "This appears to be a totally senseless, mindless and sickening act of violence. There was nothing to indicate robbery as a motive and there is nothing to indicate that it was a sexual attack."

Claire's parents became concerned when she failed to arrive home on time. They telephoned police at 9.30pm and subsequently identified their daughter's body. Mr Taylor said yesterday Claire's parents were devastated by what had happened.

"Claire was an only child and very much devoted to her family. They were very close," he said.

Detectives said they believed Claire, who turned 16 last week, had been attacked at random. "She just happened to be in the area at the wrong time," one officer said.

The attack may have been seen by commuters leaving Greenhithe railway station on Monday evening. Mr Taylor said: "We are desperately seeking the help of the public. There were an awful lot of people in the area at the time."

Police were yesterday seeking the driver of a silver Volkswagen Golf, thought to have a T registration. The vehicle was seen parked near the alleyway with its hazard lights flashing around the time of the attack.

Yesterday talked to commuters returning to Greenhithe station last night and mounted checks to interview drivers using the main road between Dartford and Gravesend.

A spokesman for Kent fire brigade said: "Claire started a Duke of Edinburgh course with us in September. As is usual the demands of the course meant that many of the students dropped out. Claire was in the remaining 14 and they would have taken their final exam soon."

☐ Police last night criticised a schoolgirl who set off a search when she ran away from home. Melanie Bell, 14, went missing last Wednesday and yesterday more than 30 policemen searched woodland near her home in Gosport, Hampshire, after a caller said she had been buried there.

Melanie phoned home yesterday and told her mother she was "having a great time" in Portsmouth.



Claire Tiltman: died near friend's home

JULIAN HERBERT



Monumental task: the architect Edward Cullinan contemplating Stonehenge yesterday, when his plans for restoring the dignity of Europe's most important prehistoric site went on show at Salisbury (Alison Roberts writes).

The proposals, which were chosen by a panel of assessors from six submitted, involve removing the A344 which passes feet away from the stones and demolishing the ugly visitor centre. Fences will be removed, 20th century intrusions minimised and visitor facilities moved a kilometre away.

The design proposes to "return the landscape to a rolling sward of sheep-grazed downland" and is being monitored by English Heritage, which looks after the monument.

The entrance to the site would be radically changed. At the moment the stones are almost ringed by a tarmac path and a dangling rope bars the way forward. Employing the mystic language associated with the stones, the architects propose a building on the north side of the landscape, conceived as a "gateway or portal". This would be approached down a tree-lined path and would contain a circular theatre bathed in light when shutters are rolled back to reveal the surrounding landscape. A large grass platform, backed by forest, is planned to the west of the theatre and exhibition space. Stonehenge would be clearly seen from the platform. The return trip to the car or coach is via a "rooftop promenade from which to take final views of the stones and the surrounding landscape of barrows, cursus, tumuli and henge". The plans, endorsed by English Heritage and the National Trust, have not been officially approved and are dependent on a public enquiry.

BBC loses ratings lead to new ITV stations

By Alison Roberts

ITV has recaptured its ratings lead over the BBC in the first full week's viewing figures since the new franchises went on air on January 1. The new companies will be relieved that they appear to have been readily accepted by viewers, but any euphoria will be tempered by the fact that ITV's success is still heavily dependent on programmes made by Thames, which lost its franchise to Carlton TV.

Viewing figures from the Broadcasters' Audience Research Board for the week ending January 10 show that the independent network had a 10 per cent lead, wiping out the BBC's success over the Christmas period. ITV captured 42.1 per cent of viewers compared with 32.1 per cent for the BBC.

Thames, now an independent production company, made seven of the programmes in ITV's top 20. *The Bill*, Thames's police drama, was watched by 17.5 million people one evening, its biggest audience, putting it fifth in the ITV top 20 for the week. Other Thames stalwarts include *This is Your Life* and *Minder*.

In theory Thames could be commissioned to produce its popular programmes for the BBC, taking with it many of ITV's viewers. But Roy Addison, spokesman for Thames, said it was "highly unlikely that the BBC would want any recognisable ITV programmes". Thames has been commissioned to produce a one-off drama for the BBC.

Carlton TV, Thames's replacement, will present proposals for new programmes on the ITV network in April. Its output has been gaining good audiences so far, according to Chris McLaughlin, a spokesman. *"The Good Sex Guide* has been attracting audiences in the region of eight to nine million," he said.

GMTV, which replaced TV-am, has audiences of a similar size to its predecessor.

☐ John Tusa, former managing director of the BBC World Service, is to present the *One O'Clock News* on BBC1. Edward Stourton, previously ITN's diplomatic editor, will also present the programme.

Media, page 32

Clarke wins ban on TV interview with mass killer

By Richard Ford, Home Correspondent

KENNETH Clarke, the home secretary, has won a temporary ban on the broadcasting of the first television interview with the mass murderer Dennis Nilsen.

The seven-minute interview is part of a Central Television documentary on serial killers and was taken from four hours of film shot while Nilsen was held in Albany prison on the Isle of Wight.

In lengthy correspondence with the documentary's producer, Nilsen, jailed for life after being convicted of six murders, disclosed no remorse for his actions. Nilsen, a civil servant, admitted killed 15 or 16 young men, most of them homeless homosexuals. Bodies were hidden under floorboards at his flat in Muswell Hill, north London, dismembered and flushed down the lavatory.

Lawyers for Central Television will today seek to overturn a temporary High Court injunction granted late on Monday night by Mr Justice Ferris at a hearing in his flat in Lincoln's Inn. In a statement issued yesterday, Mr Justice Ferris said the basis of the Home Office case was that screening the interview would be a breach of contract or copyright or both.

The hour-long programme, "Murder in Mind", is due to be transmitted on the ITV network on January 26 and deals with the use by police of psychological "offender profiling" to help to track down mass murderers. Michael Morley, the producer, said nothing would be broadcast that would be sensational or cause pain or offence to the families of Nilsen's victims.

He added: "Nilsen struck me as probably the most intelligent and organised of Britain's serial killers and would probably be the only one that could intellectually go into his motivations, fantasies and the gratification he got from his acts."

Central Television said it believed that it had full permission from the Home Office. Its production team was accompanied by a police superintendent, a detective chief inspector and a clinical psychologist, who conducted the interview. But Brian Hepworth, solicitor for Central, admitted that although there had been correspondence with officials about the programme, there was no written permission for an interview. He said: "The Home Office is a big organisation and I think that while certain parts were fully aware of what was happening, others were not."

The Home Office said it wanted to ban only the Nilsen interview, not the whole programme. "We do not allow interviews with people serving life sentences. This is done to protect the families of the victims."

'Deals gave Hatton £30,000 a year'

By Ronald Faux

THE influence wielded by Derek Hatton, the former deputy leader of Liverpool City Council, over "dishonest" land deals in the city earned him £30,000 a year, a jury was told yesterday.

Mr Hatton, 45, of Childwall, Liverpool, was described at Mold Crown Court, Clwyd, as the conduit for confidential information about land to be made available by the council for sale or lease. He and four others deny conspiring to defraud the council over the disposal of land for less than its market value.

Alan Rawley QC, for the prosecution, said that Mr Hatton was the centre of a web involving Hannah Folan, 47, of Sefton Park, Liverpool, when she chaired the council sub-committee that decided on land disposals, and Roy Stewart, 55, a developer, of Wootton, Liverpool. Also accused are John Nelson, 49, of Fazakerley, Liverpool, a former chairman of the sub-committee, and John Monk, 45, a businessman, of Mossley Hill, Liverpool.

In 1987 the head of the city estates department had suggested to the planning department there would be considerable value in the retail development of a council site in Stonedale Crescent, Croxteth. In October, Mrs Folan was told of this possibility and given a site plan. "That information received was of course highly confidential," Mr Rawley said. Soon after, Mr Stewart contacted the estates department indicating an interest in the site.

"The Crown says that the inference is quite clear: that the confidential information acquired by Mrs Folan was communicated by her to Mr Hatton, and then on to Mr Stewart, who then got in to say he was interested in the site," Mr Rawley said.

On December 22, 1987, advice that the land should go out to tender was overridden and ignored by the estates sub-committee. An amendment that the matter should be deferred was voted down, and the offer from Rogersons Development, Mr Stewart's company, was accepted.

Mr Rawley said documents showed that, between October 1986 and October 1990, £119,219.25, excluding VAT, was paid by Rogersons to Settleside, Mr Hatton's company, for public relations work. Invoices covered £500 a month until February 1989, when they went up to £1,000. "That is an awful lot of public relations," Mr Rawley said.

"What did Mr Hatton actually do, apart from identify land, which justified sending such large invoices? We suggest that the payments going to Mr Hatton, of roughly £30,000 a year, were for the influence he could bring to bear on Mrs Folan."

The case continues today.

Passengers switch from BA to Virgin

By Nicholas Watt

BRITISH Airways has lost custom to Virgin Atlantic as a result of passenger disquiet over its "dirty tricks" campaign against Richard Branson's airline, an airport survey found yesterday.

Travellers on BA flights from Heathrow to New York, the main route in the battle between the airlines, said that they regretted having booked with BA and intended switching to Virgin. Virgin passengers said that they would do their best to avoid flying with BA and that the recent High Court case had increased their loyalty to Virgin. Several said they would not contemplate returning to BA until Lord King of Wartnaby, the airline's chairman, and Sir Colin Marshall, the chief executive, had been removed.

Andrew James, a businessman on BA's lunchtime flight to Heathrow to New York, said he was flying with the airline only because his company had bought his ticket. "BA has certainly lost my goodwill, and I will not be paying to fly with them. The service is very good, but I do not approve of their ethics."

Businessmen criticised BA for alienating them when they formed such an important part of the airline's income. Robert Cameron, who was also on the lunchtime flight to New York, said he would make sure he flew less with BA in the future. "The court case has changed my opinion of the company," he said.

American travellers said they were appalled by BA's behaviour towards Virgin, and would do their best to avoid the airline. Jeanette Murphy, an American flying to New York with Virgin, said the "dirty tricks" had left a bad taste in her mouth. "BA has lost business travellers such as me. My family frequently fly across the Atlantic, and we will fly BA only if we are forced to."

John Reynolds, a businessman on his way to New York on Virgin, said BA had been arrogant and overbearing. "It has become too big for its boots."

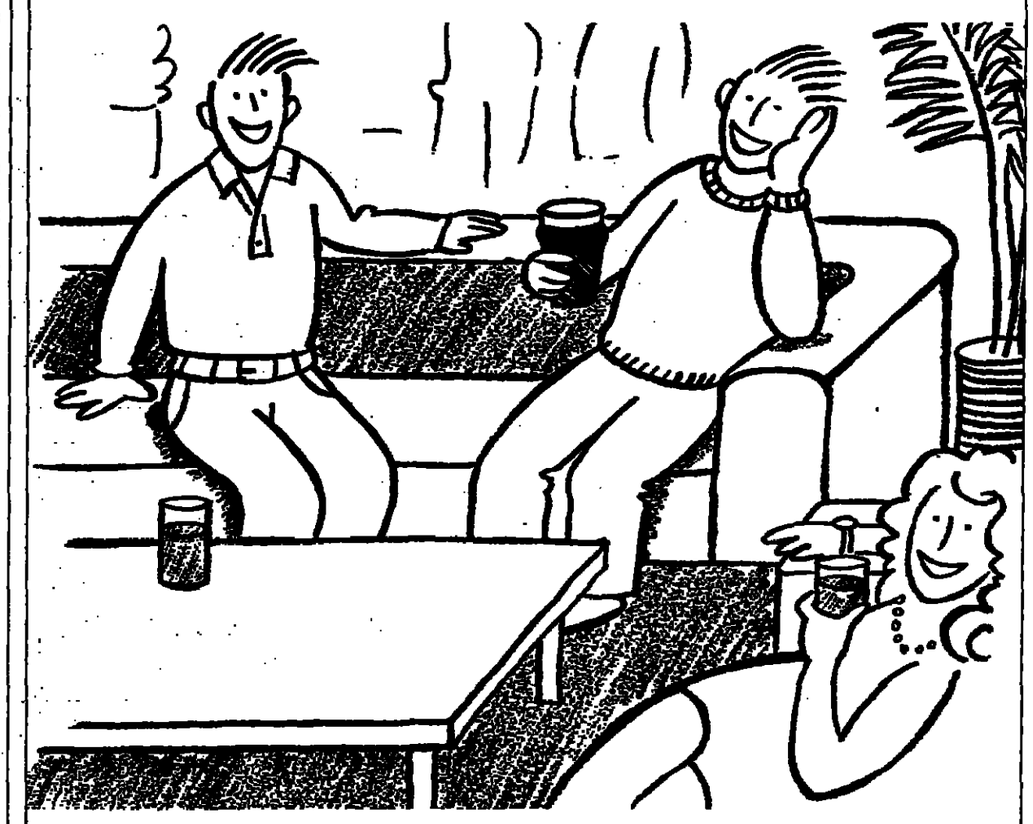
Travellers called on BA's non-executive directors to sack staff after the court case. James Kane, who was flying to New York with Virgin, said: "Until they do something, I would have to have a very good reason to fly with BA."

Although Virgin passengers said they felt more loyal to the airline, they were by no means enamoured with Mr Branson. One passenger flying to New York said: "It is a great airline, but I do get fed up with Richard Branson's self-publicity."

There was, however, a core of passengers yesterday who remained loyal to BA. Paul Vora, who was flying with BA to New York, said: "I always travel with them. I'm not bothered by the court case."

Letters, page 17

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Letter brings hope for coma woman

By Adam Fresco

DOCTORS treating Melanie Douglas, the young woman found to be pregnant a month after a car crash left her in a coma, have been given new hope for her recovery by an article published in a medical journal 30 years ago.

Miss Douglas, 19, received severe head injuries when she was knocked down by a car near her home in Birmingham. After her pregnancy was discovered during an ultrasound scan, her parents and boy friend asked that the baby be given a chance to live if it did not jeopardise Miss Douglas's chances.

Yesterday, Michael Maloney, the consultant obstetrician treating her, told a press conference at Good Hope Hospital in Sutton Coldfield, Birmingham, that he had received a letter from the relative of a surgeon who dealt with a similar case in the 1950s. The letter referred to an article in *The Lancet* in 1957 about a 22-year-old woman who came out of a coma after five months and gave birth to a baby boy.

Mr Maloney, who this week gave Miss Douglas a 50/50 chance of recovery, said: "This is manna from heaven and we are very encouraged. This means we are not working entirely in unchartered grounds."

Miss Douglas's parents, John, 45, and Marie, 44, who are divorced, said they had decided to let their daughter's pregnancy continue because it would be her wish.



Douglas: pregnant and severely injured

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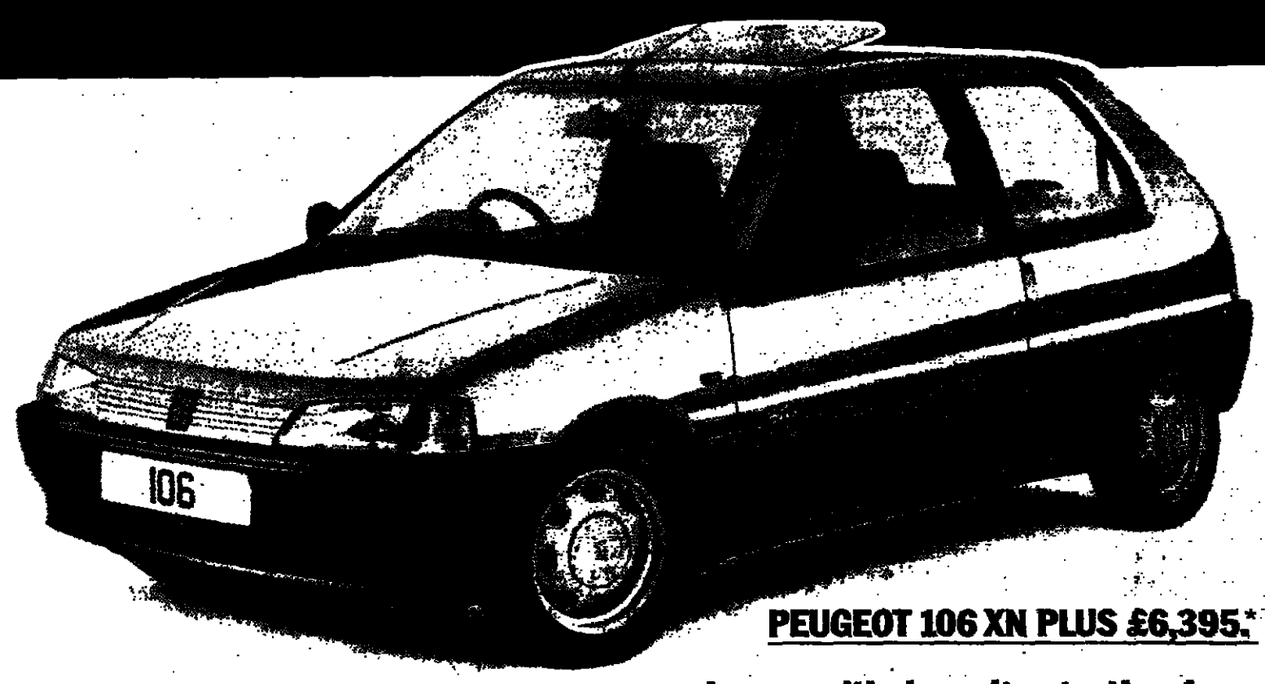
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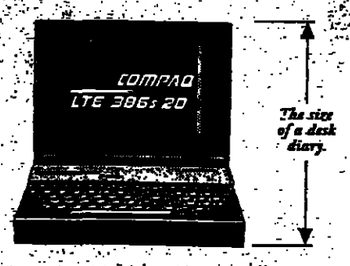
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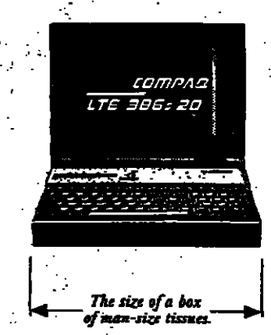
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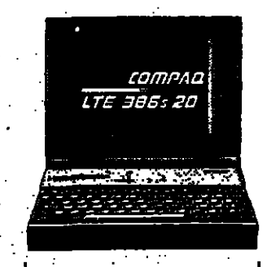
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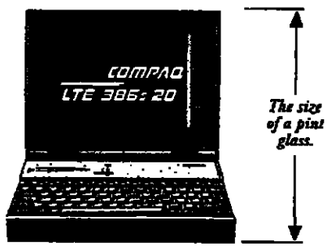
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Car workers fight to keep their tea-breaks

BY KEVIN EASON, MOTORING CORRESPONDENT

MORE than 3,500 car workers claimed last night to have won the first round of a fight to protect their tea-break, after managers at Peugeot Talbot in Coventry threatened to cut 12 minutes a day from their rest periods.

The company's decision to impose shorter breaks from tomorrow was called off after union leaders urged assembly-line workers to continue to take their breaks. The company says that it has not backed down but has deferred the new breaks while it seeks "legal clarification".

Duncan Simpson, of the Amalgamated Union of Engineering and Electrical Workers, said: "We understand the company is taking legal advice after we told managers that they could not take away rest time just like that without agreement."

The company and unions are anxious not to become embroiled in a dispute that would echo past confrontations when thousands of car workers walked out in efforts to protect the tea-break. The old British Leyland lost production of millions of pounds worth of cars in 1981 when managers cut breaks. At the same time there were skirmishes at Ford and Vauxhall as workers tried to protect their tea times.

The Peugeot workers' 42-minute daily refreshment halts have been in place since 1972, but the increasing pace of competition among car makers — driven by the arrival of Japanese factories in the United Kingdom — is forcing managers to improve production line efficiency. Unions admit that trimming an hour a week from tea-breaks could raise the Coventry plant's productivity by 3 per cent, the equivalent of making an extra 26 cars.

However, they warn that workers need rest breaks to recover from the frantic pace of modern assembly lines.

Mr Simpson said that the Coventry workers agreed to increase assembly line speeds by an extra 5.5 per cent last year so that they could keep their longer breaks. He added: "There is no such thing as a lazy car worker these days. These workers have been improving productivity every year and they know they are in a battle for survival, like all car companies. But working as hard as they do, they need rest time."

The Japanese helped to prove to British managers that tea was an unnecessary lubricant for assembly lines, which could run more quickly with workers kept longer at their stations.

At the new Toyota plant at Burnaston, near Derby, workers are allowed 25 minutes a day for tea and lavatory breaks. Workers at Ford's plant in Dagenham, Essex, have only one ten-minute tea-break in the morning and grab a cup from a trolley alongside the assembly line in the afternoons.

Peugeot wants shorter breaks as it introduces its 306 model, a small hatchback which goes on sale in the spring, and raises production from about 80,000 cars a year to 120,000.



Everything stops for tea: Peter Sellers leading striking workers in *I'm All Right Jack*, the 1959 comedy on British industrial intransigence

Why trouble brews behind the factory gates

MID-MORNING, and the klaxon goes. Piped music starts to play, the car production lines stop and men walk away for their break (Philip Bassett writes). All work ceases until, ten minutes later, the hooter blares again and the lines start to roll.

This is not Britain but a Toyota factory in Japan. The break is used not just for refreshment, but for corporate motivation and team-spirit building. But it does show that the tea-break — or non-productive working time, as the jargon has it — is a world-wide phenomenon.

Tea-break disputes were often seen as the staple argument in British industrial relations. To outsiders, they encapsulated the bloody-mindedness of British unions. In fact, such disputes were often the tip of an iceberg of fundamental differences between employers and employees. Management wanted increased output, unions wanted time away from work that was hard or mind-numbingly repetitive. But as Toyota shows, the break can be deceptive. An engineering employer said: "The existence of the tea-break is not an accurate barometer of efficiency."

Different industries have produced their own variations. The modern office equivalent is the screen break, to give a rest from VDU terminals. British Rail developed the "personal needs" break for train drivers: a 15-minute interval between the third and fifth hour of duty when they can climb down from their cabs and find a loo.

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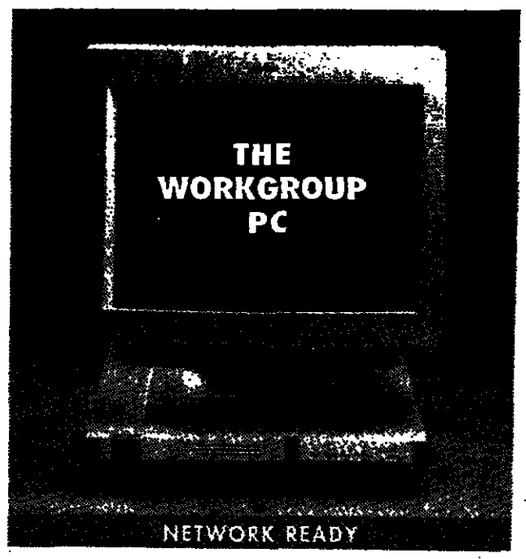
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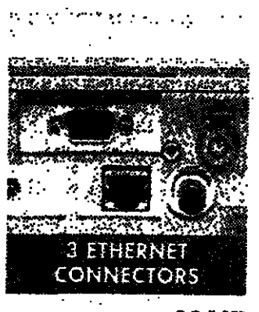
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BT gives £200,000 for music

BY ALISON ROBERTS
ARTS REPORTER

AMATEUR music societies throughout the country are to benefit from a business sponsorship package announced by BT yesterday. Up to 10,000 musicians will gain advice and practical help from professionals in a series of workshops designed to promote live music.

BT's sponsorship deal, worth £200,000, follows its departure from the Royal Shakespeare Company last year. BT was criticised by many in the arts world for pulling out of the £185,000 RSC deal.

BT's wish to diversify its arts sponsorship is reflected in the new partnership with the National Federation of Music Societies. The move is likely to be interpreted by many as evidence of what has been called the inevitable fickleness of business sponsorship of the arts.

Sir Peter Maxwell Davies, composer and president of the federation, said that the planned choral and orchestral workshops would be an innovative and valuable contribution to its work. The scheme, Making More of Music, will also support chamber music tours and new awards rewarding innovation in the promotion of music. It was praised yesterday by Peter Brooke, the heritage secretary.

It will run for three years and will coincide with the federation's diamond jubilee in 1995, when a trust fund will be established to support future events.

Short keeps lead in world chess

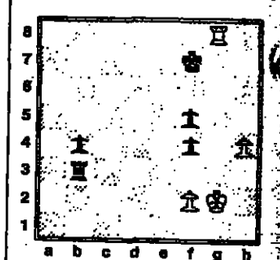
BY RAYMOND KEENE
CHESS CORRESPONDENT

NIGEL Short kept his lead in the final eliminating contest to decide who will challenge Gary Kasparov for his world chess crown after the sixth game on Monday.

Jan Timman, the Dutch grandmaster, playing black, came close to victory before Short escaped with a draw. Short leads by 3½ points to 2½ with eight games left.

Game 6

White	Black	White	Black
1 e4	e5	28 Nd3	e5
2 Nf3	Nc6	29 Nc5	Rfd4
3 Bb5	a6	30 Ra6	Rd8
4 Ba4	Nf6	31 Nb4	Rxd2
5 0-0	Nxe4	32 exd4	Rxd4
6 d4	b5	33 Bxc6	Rxc6
7 Bb3	d5	34 Rxa6+	Kxa6
8 dxe5	Be6	35 Rxc6	Kb7
9 Qe2	Be7	36 Rc7+	Ka8
10 Rd1	0-0	37 Rxh7	Rd4
11 c3	Nc5	38 Rh7	g5
12 Bc2	Bg4	39 Rb6+	Ka8
13 b4	Na4	40 h4	gxh4
14 Bb3	Qd7	41 Kg2	Rd3
15 Qd3	g6	42 Rc6	f5
16 Qxd5	Qxd5	43 Rc5	Kg8
17 Rxd5	Nb6	44 Rc5+	Kf8
18 Rd1	Rad8	45 Rd5	Re2
19 Re1	Nd5	46 Kf3	Re3+
20 Bh6	Rfe8	47 Kg2	b4
21 a4	Bd3	48 Rb5	Kg8
22 axb5	Bf8	49 Rb6+	Kf8
23 Bg5	Kg8	50 Rb8	Kh4
24 a6	f6	51 Rh8+	Kg5
25 axb5	axb5	52 h4+	Kg6
26 Kf1	Ne5	53 Rg8+	Kf7
27 Be4	Nf4	Draw agreed	



Final position

Diocese sells God in TV commercial

BY RUTH GLEDHILL, RELIGION CORRESPONDENT

SADDAM Hussein appeared on television screens throughout the Midlands last night in the first commercial of its kind by the Church of England.

The 20-second advertisement, commissioned by the Lichfield diocese, consisted of a series of harrowing photographs, followed by the question "Why?". As the last picture faded, the legend "The Church of England. This Sunday" appeared on the screen.

The advertisement, and a second to be screened tonight, will be transmitted ten times on Central television in the Midlands. Lichfield has been criticised for going it alone but church leaders in charge of drawing up guidelines for a national advertising policy for the church will be watching closely to see how the commercials are received.

They were made by the London agency Cogent. "They are trying to get God on the agenda," James McCobb said. Of Saddam's starring role he said: "We just wanted a symbol that was quickly recognised as a link with global disharmony."

The campaign is the first since the 1990 Broadcasting Act allowed religious advertising on independent television from January this year. Lichfield has been criticised by the Rev Richard Thomas, communications director for the Oxford diocese, for going ahead without consultation message. He is concerned that the advertisements might appear to represent the whole church.

A Christmas poster campaign by the Oxford diocese in 1991 contributed to a 17.5 percentage increase in church attendance. Mr Thomas is still awaiting results of a similar campaign last year, when other dioceses and churches joined his Churches' Advertising Network.

The charity Christian Aid reported good results from television advertising. In a pilot project in three independent television regions, it proved more cost-effective than billboards, a spokesman said.

Canon Colin Semper, of Westminster Abbey, chairman of the working party looking into the issue, said: "We are tackling the question of whether the church should advertise at all. Should we be advertising God? Should we be trying to get people into church? I do not think we have satisfactorily answered those questions."

The working party is expected to produce a minority report expressing reservations, although most are in favour. Canon Semper said: "We do not feel we have been pre-empted by Lichfield. What they have done is useful. I believe communication of the Christian faith is the most urgent need."

هكذا من الأصل



ry gates

Short keeps lead in world chess

Skiers on downhill run to danger are heading for dock

By James Landale

■ Prison sentences and fines are being urged for reckless skiers on European slopes, in the wake of the death of a British teenager in France last Friday

SUPPORT is increasing for criminal action to be brought against dangerous skiers, following the death of Nicola Jones, 18.

It was disclosed yesterday that an English policeman was fatally injured in a skiing accident at the weekend. PC Martin Taylor, 26, died on Monday after skiing over a cliff at Innsbruck, Austria.

Miss Jones, of Horley, Surrey, died after a collision with a French skier in Tignes. Her mother, Jackie Jones, 44, said: "At least some good will come out of this if we can get increased safety standards on the slopes.

"At the moment you get gangs of young blokes racing about the place. In America the ski slopes are marshalled and irresponsible skiers have their passes taken away. They should adopt this in Europe before someone else is killed."

David Hearns, of the Ski Club of Great Britain, said: "The way they police the slopes in the Alps will almost certainly become tighter. If the skiing becomes safer, this is something we will support."

Although Italy is considering establishing a law against reckless skiing, no European country yet has any law specifically on skiing. The sport is regulated by an international code of practice, published by the Federation Internationale de Ski (FIS), which offers guidelines.

Paul Maxlow-Tomlinson, a solicitor in Exeter who specialises in international skiing law and is the British legal representative of the FIS, said that if a skier in Britain violated the guidelines this would be prima facie evidence of negligence in a civil court.

In France, Switzerland and Austria, the code "will almost certainly be taken into account in criminal proceedings, rather like the Highway Code is in Britain".

If a skier does not adhere to the rules, the code says his behaviour "could expose him to civil and criminal liability in the event of an accident". In some cases skiers can be tried and convicted in their absence after they have gone home.

The code, which has 62 national signatories, has ten rules, such as a skier coming from behind must choose his route in such a way that he does not endanger skiers ahead.

Insurance is not affected by the code. Colin Allum, managing director of Fogg Travel Insurance Services, which specialises in ski insurance, did not know of any situation when insurance protection had been denied because a skier had broken FIS rules. But his company does give a copy of the code with each policy.

"Our view is that British people go out to ski on slopes with no idea that there are any rules," he said. "They are like maniacs. The only ones worse are the Spanish. A mountain is a dangerous place. People are not aware that there are rules and regulations."

FIS rules state that "the ski area operator must . . . protect skiers from foreseeable dangers which are not obvious and which cannot be foreseen by a careful skier". But the rule cannot be applied to European ski resorts as they are divided into piste, off-piste and *itineraires* (unpatrolled runs), rather than being grouped into "skiing areas" as they are in America.

Mr Hearns said that if American skiers were hurt they tended to seek somebody to sue. Because resorts could be liable, the cost of insurance premiums and lift passes was "astronomical", he said, and "they have no choice but to patrol their ski areas". In Europe, the most a delinquent skier usually faced was confiscation of his lift pass.

But Mr Hearns said: "You will never stop a freak accident like that involving Miss Jones."

Snow reports, page 42

IAN JONES/SKISHOOT



White spirit: the excitement and speed of skiing can sometimes overflow into disregard for others' safety

Villagers fight 'lord of manor'

By John Young

PROPOSALS to develop a listed manor house as a tourist attraction have run into opposition from residents who say that a 200-vehicle car and coach park opposite the village pub would be an eyesore.

Groombridge Place, on the border of East Sussex and Kent, is listed grade one and was used as the setting of the film *The Draughtsman's Contract*. It has been acquired by Blenheim Asset Management, which has lodged a planning application for the parking, change of use of the grounds and development of a listed barn complex.

Villagers met yesterday to prepare objections. Andrew de Candole, who runs Blenheim, has told residents that his only plans are to restore the gardens and open them to the public. There were unlikely to be more than 30 vehicles in the car park on a normal day.

☐ The home on the Isle of Wight of the pioneering Victorian photographer Julia Margaret Cameron has been saved from demolition by a trust backed by a £100,000 grant from the Foundation for Sport and the Arts.

Babies saved for lives of disability

By Nigel Hawkes, Science Editor

MEDICINE'S growing power to save the lives of premature babies must be balanced against the costs incurred and the risks of permanent disability, a report published yesterday suggests.

Doctors' skill has created a new ethical dilemma, because extremely premature babies are ten times as likely to suffer disabilities, including brain damage, heart defects and visual impairments, the Office of Health Economics (OHE) says. While survival rates have improved, the incidence of such damage has not.

In the future, even smaller babies may survive. Research at the University of Tokyo using an artifical womb has indicated that babies born as early as 20 weeks of gestation could be saved. Today such babies would die because their lungs would not have developed sufficiently to enable them to breathe. The Tokyo researchers have been able to keep alive a premature baby goat in a bath of fluid at body temperature for three weeks, by connecting its umbilical cord to a blood bypass machine which provides oxygen and nutrients.

The OHE report quotes research at Hammersmith Hospital in London showing that in 1980 no babies born between 22 and 25.9 weeks of conception survived, but that by 1991 40 per cent of such babies survived. In 1980, no baby born in the hospital weighing less than 749 grams (26 ounces) survived; in 1991, there were six survivors in this weight range.

Such very premature babies are costly to support, the OHE says, and there are insufficient intensive care cots. More important are the long-term costs of hospital treatment, poor quality of life, and the learning and educational difficulties suffered by the children.

The report says that "increasing numbers of pre-term survivors and a constant proportion of neuro-developmental impairment, means there are an increasing number of severely handicapped babies to be supported by relatives, health professionals and the community. The costs of supporting them will obviously rise."

The Japanese studies are the subject of a *Tomorrow's World* report tonight on BBC1. The team responsible has suggested that the artificial womb could be used to save "extremely prematurely born infants whose lives cannot be saved with current methods".

The baby goat survived for more than 20 days in the tank, and was then "born" into the air. It survived for a further 30 days and died of pneumonia.

☐ *Born too Soon*, by Jane Griffin (OHE, 12 Whitehall, London SW1A 2DY)

The way it isn't



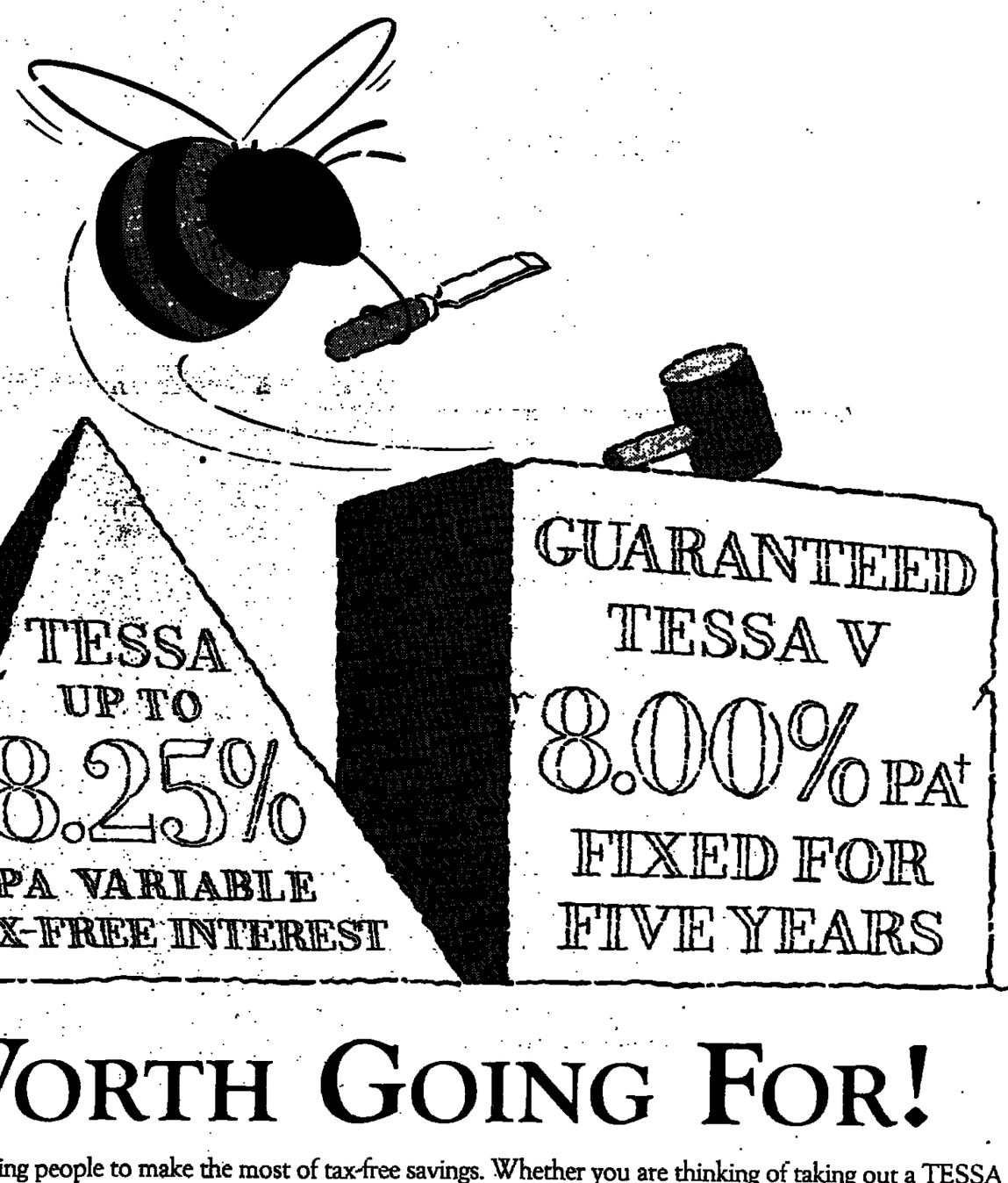
VIEWERS of the excellent *Arena* trilogy on Graham Greene may have been surprised by the gargoyle-like presence of Anthony Burgess, spitting venom at the sanctified novelist. "Sometimes we have the feeling that Greene could have been a great novelist but opted to be a good and popular one, and this in itself may be considered a sin," he rasped, before John le Carré (once described by Burgess as "a very undistinguished writer, stiff and humourless") put the case for the defence.

Yet Burgess once thought so much of Greene that he dedicated a novel to him. Since then things have gone downhill. In his first volume of autobiography, Burgess looks back on his first meeting with Greene ("Greene made it clear to me that he had achieved much . . . I was evidently not to be taken as a professional novelist, rather as a colonial civil servant . . .") with a prickliness eclipsed only by his second volume ("He had long . . . had something against me . . .")

What turned the hero-worshipper to devil's advocate? I suspect I know the answer. In 1987, Burgess told me of his irritation at receiving no major honour from Britain. He had once written to the Queen asking for permission to wear at official functions a medal awarded to him by the French, "especially as I have received no honour from my own country". The Queen gave her permission but ignored the hint.

On the other hand, I am told that Greene, having received a letter from the Queen offering him a knighthood, simply passed it to his secretary, asking her to refuse "in the proper way". Who could ever forgive such insouciance?

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Rebuilding the House of Windsor

The Labour MP **Marjorie Mowlam** adds her voice to those calling for a radical change in the nature of Britain's monarchy

THE public profile of the monarchy has probably never been higher, but it is hardly a profile that that institution would seek. The saga of the royal marriages has deeply undermined confidence and seriously weakened the deference which is essential for its role in the constitution.

It is hard now for us not to view the royals as normal people, apart from the fact that they have a lot of money and an entourage of hangers-on attempting to maintain the myths. The problem with myths is that once they have been exploded they are virtually impossible to rebuild. But given the nature of our constitution — the general belief in this country that a monarchy is probably better than a president — we do need to rebuild. We don't want to lose part of our history and tradition.

It should be accepted that the deference as it existed can never be repeated — the media would never allow it — but we can certainly rebuild respect. This will require radical change to make the monarch more appropriate. I would suggest that we need to look at tax, removal of much of the pomp and ceremony and an examination of the constitutional role and the accountability of those who advise.

The weekly audience between the Queen and the prime minister is surely out of date. The Queen could be kept informed of what is going on by other means. There is clearly a need to review the role of the monarch in event of a hung parliament. I do not believe it should be the Queen's role effectively to decide who should govern.

We must accept that our present crisis is not with the press but with our institution. It is this that the government will not face up to. Almost daily we get further revelations of our creaking constitution and system of government falling apart.



Spens: an example of secret government?

The chronicle of disasters is extraordinary, be it the cover-up of Iraq-gate by the government, or the allegations of apparent collusion by the security services in undermining the monarchy. Daily we learn of things that the government would rather we did not. The payment arrangements for Norman Lamont's legal bill were, I am sure, never meant for public scrutiny, however much the government and civil servants now protest the rightness of their actions.

Perhaps an even more interesting example of secret government has been the recent action of Lord Spens, erstwhile merchant banker and defendant in the Guinness trials suing the governor of the Bank of England for his means of regulation. The noble lord is claiming loss of earnings because the Bank gave the nod to his employer that they thought he was not the right sort of chap to be a merchant banker. I wonder what criteria they use? We do not know the criteria for being a merchant banker as laid down by the Bank. We do not know the criteria of the civil service for paying politicians' legal bills. We do not know the criteria for tapping the telephones of those in public life. But why do we not have these criteria? There is nothing inherently damaging in the public knowing them.

We are seeing a falling apart of the structure of our constitution and administration. Are we going to have to wait for the ceiling to collapse and the electricity to go faulty to produce a conflagration before we rebuild?

We cannot expect the vested interest of mandarins, the clergy, the judiciary to point to their own problems. But we are consumers of this state apparatus and must demand it. It is a duty of MPs to represent their constituents and demand open government. We desperately need a Freedom of Information Act to allow the spotlight to be trained on the decadence in the Establishment.

Fundamental to government as articulated by many constitutional experts is the sovereignty of Parliament. We need to look carefully at what this means. At present we have one House of elected representatives whipped by parties, dominated by an overbearing executive; and another House of emasculated appointees and hereditary remnants of our old aristocratic system. The confusion of roles of executive, legislature, judiciary, and often the most effective role for MPs as a social worker, is a mess. This is a sorry state for the Mother of Parliaments.

Finally, we shall soon see the absurdity of MPs representing all religions and customs of this country voting on the ordination of women for the Church of England. With such an absurdity as the established Church still in existence, I believe many will agree with me on the urgent need for reform.

But let me not be too hasty. John Major and William Waldegrave have made a commitment to open government. The government must act quickly, and then we can see more clearly the direction of the further reforms that are necessary.

Marjorie Mowlam is a member of the shadow cabinet, Labour spokesman on the Citizen's Charter and a member of the party's constitutional commission, which met for the first time yesterday.

Diary, page 16



Mowlam: blueprint for monarchy of the 21st century

'Freelance' policy comes under fire

By Philip Webster and Alan Hamilton

THE Labour leadership is preparing to stamp on any suggestion that it is a republican party. Jack Straw's speech in the Commons on Monday attacking the royal family, and today's article by Marjorie Mowlam, caused obvious irritation in the party leadership last night.

John Smith is expected to urge his shadow cabinet colleagues to show restraint over the timing of controversial "freelance" policy pronouncements.

Mr Straw and Ms Mowlam are members of Labour's new constitutional commission, which had its first meeting yesterday. The committee is likely to consider the aspects of the role of the monarchy, particularly the future of the royal prerogative, but Mr Smith will stamp on any proposals that allow opponents to suggest that Labour is a republican party.

Mr Straw, the shadow environment secretary, wants to strip away the monarch's remaining vestigial powers and political connections, to remove from public life other members of the royal family, and to reduce the monarch to a limited ceremonial role.

John Grigg, the historian and journalist who as Lord Altrincham attracted publicity in the 1950s for a mild criticism of the Queen's style, said yesterday that to reduce the monarchy to the Dutch or Scandinavian level was absurd. "The British monarchy is a much bigger show than any other, with the possible exception of the papacy."

Dame Barbara Cartland, novelist and step-grandmother of the Princess of Wales, agreed that the monarchy had too many hangers-on. "It's all so terribly inefficient. Poor Diana came from a broken home, but she wasn't told a single thing about how to behave when she joined the royal family. And Charles is so very shy, pushed off to that awful school by his German father." Dame Barbara also criticised the Queen for her speech at Guildhall last November. "It was so whingeing, and she didn't mention the unemployed once. I would sack whoever wrote it for her."

Buckingham Palace officials said last night that Mr Straw's remarks were "totally unjustified". Somewhat misinterpreting Mr Straw's remarks that the monarchy had become too close to show business, the Palace said that of more than 3,000 public engagements carried out each year by royal family members, less than 2 per cent were directly related to show business. It was not precisely what Mr Straw had in mind.

AROUND THE LOBBY

Speaker's rebuke

The new Tory MP for Kincardine and Deeside, George Kynoch, was rebuked by the Speaker, Betty Boothroyd, for abusing the procedure for tabling questions. In a stern statement to MPs, Miss Boothroyd said there must be no recurrence.

Miss Boothroyd told MPs that a parliamentary clerk at the Scottish Office had sent a question to the table office at the Commons on a form pre-signed by Mr Kynoch. The tabling of a parliamentary question must only be undertaken with the specific approval of the MP concerned, Miss Boothroyd said. She had received and accepted apologies from Mr Kynoch and Ian Lang, the Scottish secretary.

In Parliament

Commons (2.30): Questions: trade and industry. European Communities (amendment) bill, committee stage continued.
Lords (2.30): Debates on proportional representation and on the working of the Dangerous Dogs Act.

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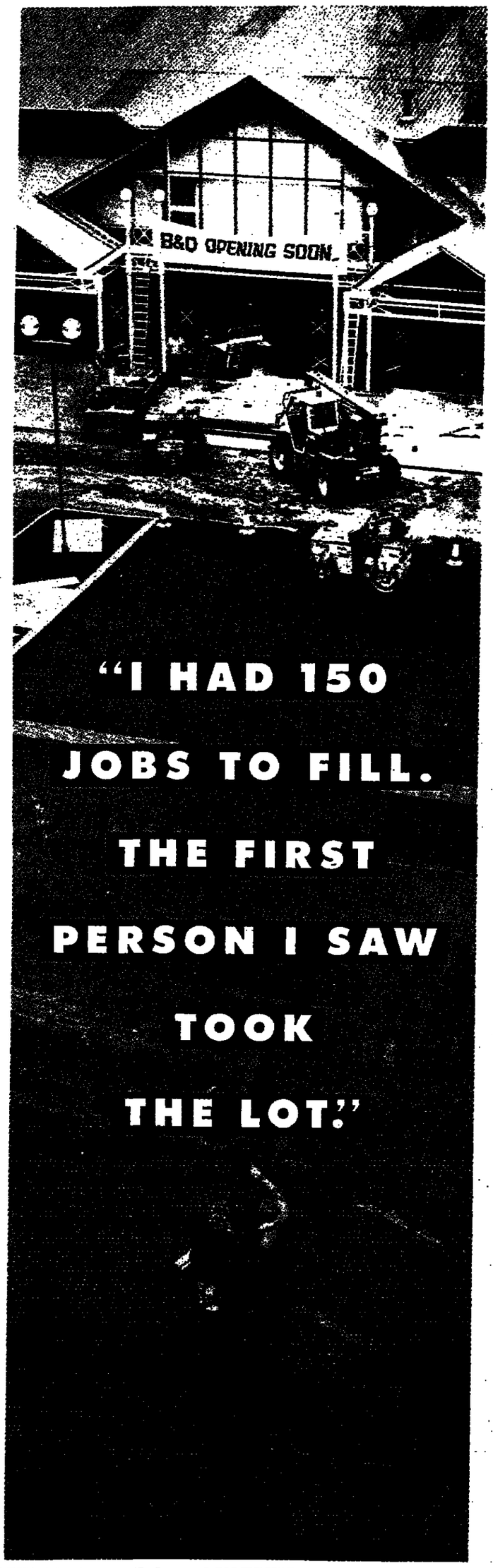
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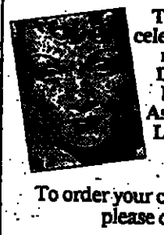
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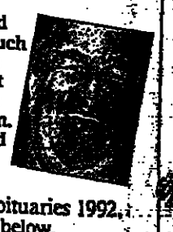
The good, the bad and the fascinating

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DAY JANUARY 20 199

'Freelance' policy comes under fire

By Philip Webster and Alan Hamilton

THE Labour leadership is preparing to stamp out speculation that it is a rift between Jack Straw's speech in the Commons on Monday and John Smith's article by Neil Kinnock, caused consternation in the party last night.

John Smith is expected to tell the Shadow cabinet it is determined to show restraint in the language of continuing disagreements. Both Mr Straw and Mr Mowlam are members of Labour's constitutional committee which had its first meeting yesterday. The committee is to consider the role of the monarchy, the future of the royal prerogative, but Mr Smith will stamp on any proposals that allow anyone to suggest that Labour is a republican party.

Mr Straw, the shadow environment secretary, warned on Monday that the monarchy was retaining vestigial political connections from public life and members of the royal family should reduce the monarchy's ceremonial role.

Colin Byrne, the former Labour journalist who is now Neil Kinnock's press officer, attracted public attention in the 1980s for a series of articles in the Daily Mirror that were highly critical of the Queen's role.

Yesterday that row was overshadowed by the Downing Street level war between the British monarchy and Buckingham Palace over the publication of the paperback book by Barbara Cartland and Sarah Duchess of York that the monarchy is dangerously inefficient.

...HMES
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...fascinating

Shadow chancellor tears up the controversial tax plans that cost Opposition victory in general election

Labour's new budget seeks to create jobs

By Jill Sherman, Political Correspondent

LABOUR yesterday called on the Chancellor to introduce a windfall tax on excess profits of privatised utilities in his Budget to help to fund new measures to boost employment. Launching the party's Budget for Jobs, John Smith said that if Norman Lamont's Budget in March failed to tackle unemployment, any recovery would be jeopardised.

Mr Smith later confirmed that the party had effectively torn up its shadow budget and was no longer pledged to tax rises or increases in pensions and child benefit — areas which would be considered by the Commission on Social Justice. He also insisted that workfare programmes, where people are made to work in return for their benefits, was not on Labour's agenda.

"In a presentation which was a far cry from the shadow budget presented last March, the Labour leadership concentrated on jobs rather than taxes. Gordon Brown, the shadow chancellor, said that unemployment was now the biggest barrier to a return of consumer confidence. He outlined a programme to ensure that anyone who had been unemployed for more than a year would be automatically given a job or a training place. Jobs for about 900,000 long-term unemployed would be concentrated in infrastructure projects such as hospitals and schools.

This pledge, achievable within two years, would be funded by retaining the stamp duty on share transactions, closing tax loopholes on corporate financial transactions and asking public utilities to pay a public dividend on excess profits made during the recession. In the longer term it would be funded by reduced unemployment — which cost £9,000 per job lost — and growth.

Gillian Shephard, the employment secretary, condemned Labour's plans as "extraordinary" proposals. "The last shadow budget cost Labour the election," Mrs Shephard told the Commons. "This one shows they have learned no economic lessons. The policies will damage investment and training and cut jobs."

Commenting on reports that the government was considering a workfare programme, Mrs Shephard earlier told BBC radio that it was "an extremely expensive solution". She said she remained open-minded about ways of keeping in touch with the world of work.

Mr Brown said that £1.6 billion could be raised over two years by retaining stamp duty on shares, and a further £300 million by closing tax loopholes. The amount raised by the windfall tax would be negotiated with the regulators and the utility companies, but would be expected to raise at least £1 billion. He said that total profits of the gas, water, electricity and water companies and BT between 1988-9 and 1992-3 was about £35 billion. Mr Brown said utilities' profits had risen by 70 per cent in the middle of a recession, through generous privatisation terms. "Having paid for the excess profits, the country deserves something back," Mr Brown said. Electricity profits had risen by 100 per cent, water companies were enjoying a seven-year tax holiday and utility rates in many cases were far higher than those of Europe and America. "The Tories have refused to act because of their entrenched interests."

Other measures being put forward in Labour's budget for jobs and industrial expansion include:

- ☐ Letting councils begin a phased use of past capital receipts worth about £5 billion to help the construction industry.
- ☐ Creating a new skills fund for training courses.
- ☐ Giving special help for small firms in addition to an expanded fiscal incentive for investment.
- ☐ Setting up a task force in Whitehall to look at public and private projects that could move ahead in the short term.
- ☐ A self-financing environmental initiative to provide better insulation and improved energy conservation for households.
- ☐ The setting up of regional development agencies in England, to stimulate investment.

Leading article, page 17

ROBIN MAYES



Making work: John Smith, the Labour leader, at yesterday's launch of the Labour budget. Unemployment could prevent recovery, he said

Cabinet echoes to the muffled sound of tactical retreat

Tory ministers have largely paid lip service to unemployment as a political issue over the past decade and have apparently been vindicated by successive election victories. But attitudes are changing. Not only is Labour highlighting unemployment with its Budget for Jobs yesterday, but there are now signs of increased ministerial sensitivity to the continuing wave of redundancies and to the rise in the "headline" total, probably to above three million next month.

The word from Downing Street is that the government should do what it can to avoid creating fresh redundancies but to "keep people in touch with the world of work" as Gillian Shephard put it yesterday. The muffled sounds of tactical retreat are being heard. Ministers are discussing not whether to retain the original pit closures plan but how many pits to reprieve. An immediate total closure of the Rosyth naval dockyard may be put off, while the Tomlinson report on shutting down some teaching hospitals in London looks likely to be watered down.

Ministers accept that they need to be seen to be doing more. Mrs Shephard has been pressing for a more co-ordinated approach. Hence the creation of a new ministerial committee under the chairmanship of Lord Wakeham, the cabinet's fixer, to examine fresh measures. The new committee, which meets for the first time this week, is being enveloped in the secrecy of pre-Budget purdah. Any initiatives could coincide with the March 16 Budget. An earlier indication of fresh thinking may come if unemployment rises above three million next month.

There is no suggestion of subsidies to avoid redundancies, as happened during the 1970s. Instead, the emphasis will be on getting the unemployed into training schemes and into colleges of further education without losing all benefits, as well as expanding the business start-up scheme.

John Patten's proposals to expand further education for 16- to 19-year-olds, for which he secured money in the Autumn Statement, will also affect the jobless figures. At most, any measures may merely take some of the edge off the impact of the rise in unemployment. The Tories will remain on the defensive.

Labour yesterday made the best of its shadow budget, as far as it went. Having pushed tricky tax and social spending questions to one side for study by the social justice commission, the package was focused on stimulating recovery through a series of training, environmental and regional initiatives. These will be financed by a one-off tax on the profits of public utilities, together with maintaining stamp duty on share deals and closing tax loopholes. The package fulfills the central political aim of being seen to tackle unemployment.

The real political question is one of timing. Unemployment is obviously an urgent issue this year, but will it be in 1996-7, at the time of the next election? John Major seemed to be giving a hostage to fortune yesterday when he said that unemployment would fall "as a result of this government's policies". If unemployment is still as serious in four years, then the Tories are in real trouble. If it is not, then Mr Major will claim a victory and Labour will have to learn some new tunes, as it accepts. Gordon Brown is planning a series of speeches on his "new economics."

Labour should look beyond the Clinton election campaign to what the new administration members have been saying in their Senate confirmation hearings. With recovery under way in America, Leon Panetta, the budget director designate, has emphasised the need to cut the budget deficit. Labour leaders yesterday dodged this question when they suggested that a resumption of growth would deal with the British deficit. But it will not be as easy as that.

Taxes may have to be raised and spending squeezed. Action on recovery and unemployment is the immediate priority, but for Labour as much as the Tories it does not constitute a credible medium-term economic strategy.

Peter Riddell

Firms sack sick staff

FIRMS often sack staff who become sick or pregnant rather than pay them statutory benefits, Sir John Bourn, the public spending auditor, discloses in a report published today, (Sheila Gunn writes). He also found that employers made mistakes in the amount of statutory sick and maternity pay given to staff in between 25 and 30 per cent of cases.

In his report to the Commons public accounts committee, Sir John said that many staff were not receiving all their benefits because of the lack of checks by the Benefits Agency on the way employers administer the sick and maternity pay schemes, which cost £1 billion a year. The National Association of Citizens Advice Bureaux, the Low Pay Unit and the Maternity Alliance, all cited cases where sick or pregnant staff were sacked.

☐ *NAO report: Statutory Sick Pay and Statutory Maternity Pay* (Stationery Office £6.50)



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Serbs scorn Geneva formula for peace

■ The Vance-Owen plan looks doomed. Members of the self-styled parliament believe the proposals merely mark the first steps to the union of Serb lands

FROM TIM JUDAH IN PALE, NEAR SARAJEVO

THE West's peace plan for Bosnia seemed doomed last night after Serbs in the former Yugoslav republic ridiculed the scheme's main aims and said they did not expect an early end to the fighting.

Although the self-styled Bosnian Serb parliament was likely to vote in favour of the Geneva plan, the proposed agreement put forward by Cyrus Vance and Lord Owen, the international negotiators, seemed likely to be stillborn.

The Bosnian Serbs were convening in Pale, a ski resort outside Sarajevo, to discuss the plan, heralded internationally as holding the key to war and peace in the Balkans. But as they arrived in the mountain village they made plain that their interpretation of the plan was different from that of its makers.

The parliament was convened after Radovan Karadzic, the Bosnian Serbs' leader, made an abrupt about-turn at peace talks in Geneva last week. He said that he accepted the plan, subject to approval by his assembly. It envisages a Bosnian state made up of ten autonomous provinces.

Dr Karadzic's acceptance was held by many observers as meaning that Bosnian Serbs were prepared to give up their self-proclaimed republic and plans for an eventual union with Serbia. However, Serb leaders in Pale yesterday said that interpretation was nonsense and that in the unlikely event of the Geneva talks bearing fruit, the union of Serb and Croat lands would only be delayed. "An unhappy and imposed compromise," one said.

The 71 deputies gathered in the canteen of an engine factory as the Serb artillery could be heard firing on Sarajevo, ten miles to the west. The meeting, which began yesterday afternoon, was expected to last into the early hours today.

In an opening speech, Dr Karadzic urged the deputies to accept the proposals, saying that although "brutal diplomacy" would force the Serbs "to live together with our greatest enemies who attacked our homes", there were advantages to the plan. He argued that it would mean that Serbs could safeguard their "unity, culture, tradition, religion and education". He added that, by voting for the plan, Bosnian Serbs would prove to the world that it was they who were for peace while the Muslims were against it.

Dr Karadzic accepted the plan after being subjected to strong pressure from abroad and from Slobodan Milosevic, Serbia's president. He also accepted the plan to defuse increasing calls for foreign military intervention, and in the knowledge that the Serb military situation will weaken the longer the war continues.

The essence of the Vance-Owen plan is that Serbs, Croats and Muslims would be masters of their fate in provinces in which one group would dominate. No one group could link all its provinces territorially and they would not be allowed to secede. That would prevent the partition of Bosnia with Serb and Croat areas joining their respective "motherlands".

However, some Serb leaders emphasised yesterday that the plan did not commit them to anything: it was simply a basis for negotiations. Todor Dutina, the deputy foreign minister, said: "It is like the Koran. You can interpret it in many different ways." Mr Dutina said the key point of the plan was that it recognised the Serbs as one of the three peoples of Bosnia. Under international law, "peoples have the right to determine their own fate".

The two vice-presidents of the Bosnian Serb republic were taking a less glib view. Biljana Plavsic said she opposed it because it resembled Bosnia's prewar constitution. Nikola Koljevic said that he was in favour of the plan because the union of all Serbian lands was not an immediate priority. "That is a long-term project." He added that the Serb side would insist on a military agreement before a political one.

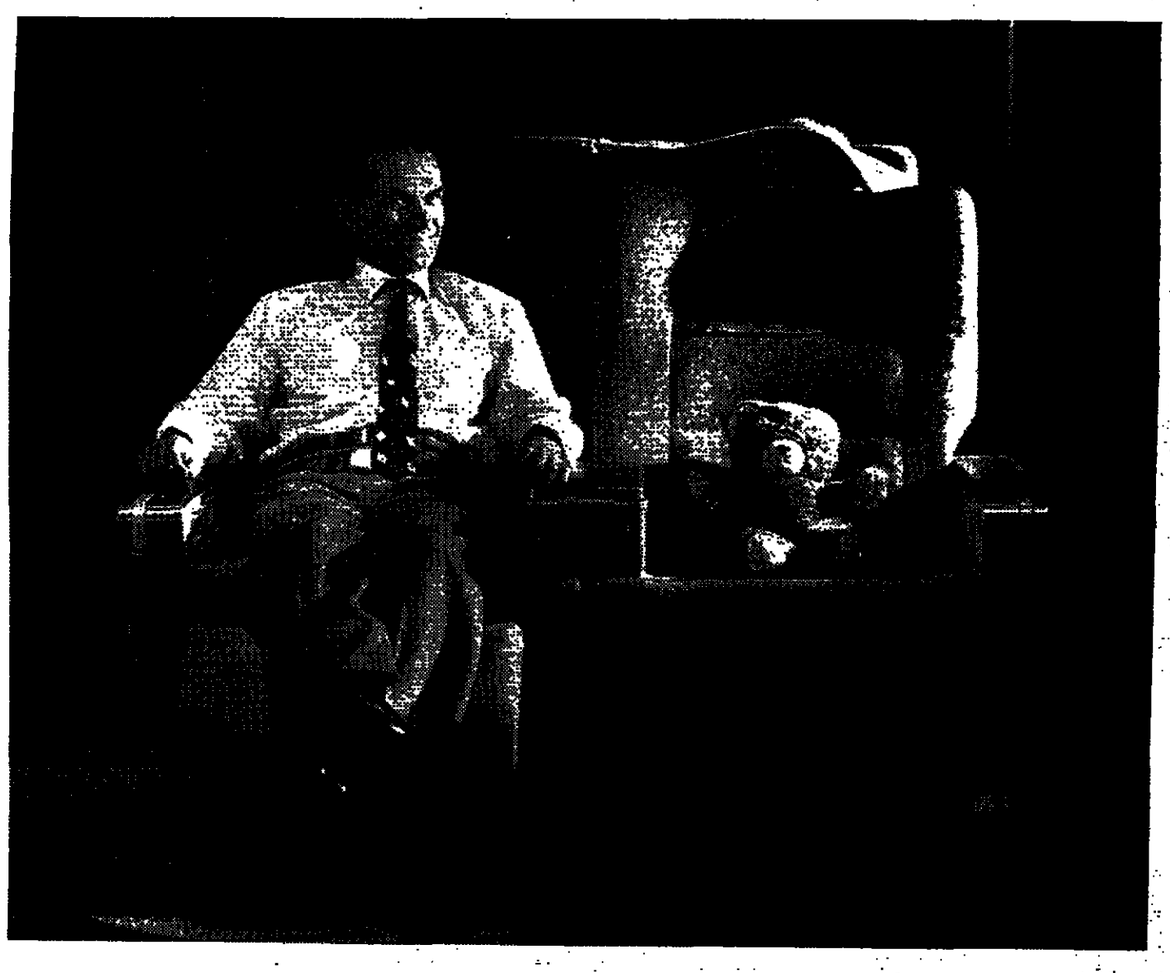
If that meant that the present front lines became ceasefire lines under UN supervision, as in Croatia, the Serbs would be able to negotiate from strength. They now hold about 70 per cent of Bosnian territory. The preliminary Vance-Owen map gives them 45 per cent.

□ **Rome:** The Pope is planning to visit Sarajevo to show solidarity with its suffering people, the city's Roman Catholic Archbishop, Mgr Vinko Puljic, said yesterday. *(Reuter)*

Letters, page 17



Comrades' farewell: the body of Lance Corporal Wayne Edwards, the British soldier killed in Bosnia, being carried to a transport plane in Split, Croatia, for the flight home yesterday



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No man's land patrols strain Legion morale

France's most renowned military force is not relishing its role as a heavy-handed gendarme, writes ***Charles Bremner***



The sun had just gone down over the no man's land that is Sarajevo airport. The night sights of the Foreign Legion spotted the first clutch of people trying to make it across the lines. Orders crackled over the radio inside an armoured patrol vehicle, and after a quick dash the spotlight flashed through the mist on to a dozen men.

Standing below a long earth berm with kitbags on their shoulders, they froze like rabbits in headlights. With artillery shells crashing near by, the legionnaires jumped out and frisked the men for weapons. There were none. They were carrying only food and clothing which they were trying to take into the besieged city.

The Bosnians were driven back to the Serb lines through which they had passed. Another 330 would be stopped during the night, including 47 women, mainly leaving the city.

Catching the nightly rush across the field is one of the toughest and most demoralising tasks entrusted to the French unit which has been holding the airport since last June while the Bosnian Serbs, only yards away, battle it out with the Bosnian government forces on the other side of the airfield. Day and night, they fire shells and small arms at each other — and often at the airport and the men trying to keep the relief flights operating.

Four hundred men of the Second Foreign Legion Paratroop Regiment (REP) have been taking over the job this week from the Marine mechanised infantry. Three legionnaires were wounded in mortar fire at the airport on Saturday.

The night crossings go both ways, with people leaving and entering the Bosnian-held centre. "Sometimes it's very difficult from the morale point of view, having to send people back," says Colonel Michel Poulet, 45, the commanding officer. "When they come from Sarajevo and we see women and children passing, it's because they are hungry and ill and they are afraid of the war." Under the United Nations mandate, the French must show no favour and send everyone back. Weapons are destroyed. Briefing his men, a sergeant snaps: "Be careful with children and old people."

The first legionnaires to arrive learnt their lesson in frustration the hard way ten days ago, when a drunken Serb gunman murdered Hakija Turajlic, the Bosnian deputy prime minister, who was in their care.

The regiment includes 10 per cent of Britons and other "Anglo-Saxons" as well as a handful of Bosnians and Croats among the dozens of nationalities. Few talk willingly of their past and the officers, who are nearly all French, say they never ask.

On Monday morning, Corporal Tony Redman of Bristol could be found manning the 20mm cannon in the turret of an armoured vehicle as a UN truck was unloaded under constant artillery fire in the Dobrinja district near "sniper alley", the murderous road from the airport to town. "Hey Chuck, keep the revs down a bit," the corporal yelled at the British driver.

In a shattered housing estate, local residents scurried across the street pushing wheelbarrows of water containers. "They take advantage of the armoured vehicle to get across," said Corporal Redman, who served before with the British Army. Stopped in the street, the vehicle was surrounded by hungry children and some adults. The corporal handed out sweets and items from the Legion's combat rations.

The men of the Legion are "raring to go" and use their armed muscle to stop the fighting, says the corporal, echoing a unanimous view among the legionnaires, "but it's got to be well done. We don't want to be just cannon fodder." The same words can be heard throughout the UN forces in Bosnia. With its light arms, the international contingent in and around Sarajevo is only too aware that it is vulnerable to attack by one of the two 30,000-strong armies now hammering at each other. "We are like hostages here," says a senior French officer, not a legionnaire. The Legion has few fears for its safety. A British officer passing through the airport put it his way: "The Legion would just fight their way out to the sea."

A Legion NCO who has been here for a month says of the war: "It's a *guerre de chefs* (war of the chiefs). The people are sick of it and don't want to fight."

NEWS IN BRIEF

Kohl names new faces in Bonn cabinet

Bonn: Helmut Kohl, the German chancellor, yesterday announced his long-expected cabinet reshuffle, replacing three long-serving ministers and dismissing seven of the numerous parliamentary state secretaries (Michael Binyon writes). No senior ministers were moved.

The three new ministers are Wolfgang Bötsch, who takes over as minister of posts from Christian Schwarz-Schilling, who resigned in protest at inaction over Bosnia-Herzegovina last month; Jochen Borchert, a Christian Democrat who becomes agriculture minister in place of Ignaz Kiechle; and Matthias Wissmann, the new minister of research in place of Heinz Riesenhuber, who was one of the first people appointed by Herr Kohl in 1982.

Herr Kohl also formally accepted the appointment of Günter Rexrodt, a Free Democrat chosen by his party to succeed Jürgen Möllemann as minister of economics. All four will be sworn in on Friday.

Mafia suspect denies links

Rome: Salvatore Riina, 62, the alleged Mafia superboss, has told a preliminary hearing that he was never part of the Cosa Nostra. "I am not the monster that you think, that everyone thinks," he was quoted as telling magistrates. "That monster does not exist. What really exists is what you have before you, your honour, a poor, sick old man."

He was captured last week after 23 years at large and is held responsible for hundreds of killings. *(Reuter)*

Police accused

Paris: The Council of Europe commission on the prevention of torture cited numerous allegations of police brutality in France. Suspects ran a "not insignificant risk" of being mistreated in police detention and urged the government to protect inmates. *(Reuter)*

Succession vote

Geneva: The World Health Organisation's executive board will today vote to settle the dispute over whether Dr Hiroshi Nakajima is to be replaced as secretary-general by Dr Muhammad Abdelmoumene, his former deputy, at the end of his current term in office.

Seeing the light

Milan: Night turned to day across a swath of northern Italy when the sky was lit for a few seconds by a bright glow, possibly caused by a large meteorite. The air force confirmed the phenomenon but said that the cause of the incident was not known. *(Reuter)*

هكذا من الأصل

The incoming president faces an urgent challenge to assert America's authority

Time to put the lid on global fireworks



As the clear-cut assumptions of the campaign trail meet complex reality, Bill Clinton must stop the drift in world affairs, Roger Boyes writes

FIREWORKS bursting over the White House during the week of Bill Clinton's inauguration as the next American president are nothing compared to the potential pyrotechnic power of the problems awaiting him in the world.

The catherine wheel of Iraq, Iran and the Middle East, the rockets of the Balkans, a box full of big bangers in Russia — all are primed, their touch papers all presenting the new administration with the threat of getting burnt.

President Bush's late burst of foreign policy activity has put paid to any chance of a honeymoon for his successor. Despite Mr Clinton's promise to be a domestic president, he will be forced to deal with serious issues of foreign policy and will have to move quickly on Iraq, the Balkans and Somalia.

The usual process of advisers competing for the ear of a new president, arguing merits and principles, is going to have to give way to crisis management. This has advantages, since Mr Clinton is by training and instinct more comfortable with foreign policy than with the economy. The way out of the recession is still relatively simple, and the new president is destined to disappoint. World crises, however, offer an early chance to be presidential.

Mr Bush tried in his last months to bridge the gap between the rhetoric of the new world order and the reality of the new disorder. He attempted to do so without any pattern or system, leaving many of his somewhat baffled allies trailing behind.

In the end his foreign policy scoresheet does not compare well with those of other Republican presidents. The Gulf war was well fought and well led, but it is President Saddam Hussein, not Mr Bush, who has survived in office. The Serbs are well on their way to establishing a "*pax Serbica*", and the political problem of Somalia, the collapse of state authority, has not been solved. Manuel Noriega, the Panamanian leader, was jailed, but American-Panamanian relations are no better.

Mr Bush was perhaps at his best when he was creatively passive, allowing German unification and the disintegration of the Soviet Union to proceed at their own pace. But his passivity over the Balkans was almost as much to blame for events as the diplomatic blundering of the European Community.

Mr Clinton must stop the sense of drift. He must be a pro-active leader but, like Mr Bush, must also understand that there are times when it is best for America to stay on the sidelines.



The essential problems are: when should America act independently and when seek multilateral authority? Against what kind of regime is the use of force justified? How far should trade problems influence foreign policy? How should America manage change in an unstable world ... how, for example, is it to cope with the threat of nuclear proliferation?

Three foreign policy aims emerge strongly from Mr Clinton's election campaign. The United Nations, he said, should be strengthened, economic support should be offered quickly to protect the young Russian democracy, and America should be prepared to act against tyrants. "The defence of freedom, and the protection of democracy around the world," he wrote in his election book, "are not merely a reflection of our deepest values — they are vital to our national interest."

That statement has been part of the credo of every US president. But Mr Clinton's Democratic predecessor was Jimmy Carter, who notably fumbled when trying to combine humanitarian concern with national interest.

Mr Clinton, however, comes from a harder school and may be less sentimental as a foreign policy practitioner than Mr Bush. He has made it plain, for example, that China will not be indulged as it was, he believes, by the Bush administration.

One of the first jobs of the Clinton administration will be to review China's most favoured nation trading status. Britain can certainly expect support from the new president for its proposals to build up Hong Kong's democratic safeguards.

The difficulty of setting up a coherent policy against tyrants is that it stumbles against established policy patterns and sometimes seems to contradict a more narrowly defined national interest. Japan maintains a special economic relationship with Peking. Will it come under American pressure to revise this?

With or without UN authorisation, challenging "dictators" is a complex matter. Economic sanctions and a threat of military force are quite likely, as in the case of Belgrade and Baghdad, to bolster the power of authoritarian leaders.

And, when the president's foreign policy decision-making circle is as obviously divided as Mr Clinton's, it will be difficult indeed to strike the right note in the Balkans or the Gulf. The State Department has gone to a slightly limp diplomatist, Warren Christopher, described recently by *New Republic* magazine as a "pragmatist mainstream realist liberal conservative moderate centrist" with the views of a Sphinx. But at least there is a more muscular lobby in the form of Les Aspin at the Pentagon, Jim Woolsey at the CIA, and Anthony Lake as national security adviser.

The new foreign policy environment means that many issues facing Mr Clinton are contingent. Acting on Bosnia makes Russia nervous. Does it set a precedent for the many ethnic wars in the former Soviet republics? Does it strike at pan-Slav interests? Saudi Arabia sends troops to Somalia to encourage the America to send troops to Bosnia; action against Iraq is viewed by many Islamic states as a precedent for an operation against Serbia. Thus any decision by Mr Clinton will send out a multitude of messages and create immense scope for misunderstandings.

Even his uncontroversial proposal, that the UN be given more teeth, presents new problem links. Mr Clinton's advisers think Germany should be admitted to the UN Security Council. At the same time Mr Aspin appears to be considering the withdrawal of some US troops from Germany. The combination of these two steps is likely to increase Germany's security obligations and its military profile, unsettling Europe.

Thus do decisions connect; soon enough what appeared to be clear-cut on the election trail reveals itself as far more intricate.

There is no doubting Mr Clinton's ability to analyse these problems; the question is only whether he can make the hard choices required and stay firm when things go wrong. The world has become multipolar, but American policy has still not taken the shift into account; arms-controls negotiators, for example, focus on Russia rather than on Ukraine or Kazakhstan, also nuclear powers.

Plainly a more systematic diplomacy is needed. American global reach demands a global strategy. One way would perhaps be to return to the "balance of power" school of diplomacy practised and promoted by Henry Kissinger when he was Secretary of State.

These theories were not much in favour when Mr Clinton was at Oxford, but he could do worse than opening the old international relations course textbooks once more.

Transition team, page 1
Anthony Howard and Diary, page 16
Leading article, page 17



EUROPE

GERMANY
Reunited Germany faces rising unemployment as it struggles to integrate the bankrupt, former communist east. Nearly half a million asylum seekers have arrived in the last year, many have been victims of neo-Nazi led attacks.

BOSNIA
Clinton has made a vague commitment to stop Serbian "ethnic cleansing", but the hands-on intervention required in the Balkans is likely to be more messy and drawn out than in either Iraq or Somalia.

CIS

RUSSIA
Clinton needs to decide on whether to offer lenient terms for debt repayment, which will have a positive effect on the country's move towards reform and stability, but must put pressure on Russia to reach an agreement quickly.

TRANSCAUCASUS
The collapse of the Soviet Union created three new nations: Armenia, with a large American diaspora, Azerbaijan and Georgia. All are engaged in constant conflict.

UKRAINE
The Ukrainian parliament has blocked the dismantling of US and Russian nuclear weapons, by failing to ratify the Start 1 nuclear treaty without US aid and a defence guarantee.

ASIA

SOUTH ASIA
The political and military standoff over the territory of Kashmir, between India and Pakistan, a long-term US ally, could erupt into war, with the possibility of nuclear conflict.

CHINA
Clinton must show the US is serious about human rights, without killing China's flourishing economic dynamism.

JAPAN
Clinton must deal with the US-Japanese trade balance, which has recently deteriorated, while maintaining US economic competitiveness.

THE KOREAS
Clinton is said to favour retaining US troops in South Korea, the Communist North's nuclear programme is an important security concern.

VIETNAM
If Clinton lifts the US economic embargo he risks angering conservatives, if he stalls he angers American companies who are keen to compete for business there.

CAMBODIA
The UN plans elections for May, despite the failure to demobilise warring factions. A likely result is an unstable government needing aid and military assistance, undermining future UN missions.

THE AMERICAS

MEXICO
The North American Free Trade Agreement needs to be concluded, but may be delayed by several amendments promised in Clinton's campaign.

CUBA
Clinton must decide whether to ease the trade embargo, which was recently extended to include foreign subsidiaries of US companies.

EL SALVADOR
Issues are still unresolved in the civil war, which has consumed US funds and diplomatic efforts for the last 12 years.

COLOMBIA
Colombia has failed to cooperate with several of the US's efforts to to curb the drug trade.

AFRICA

SOMALIA
The US is under pressure from UN officials and aid agencies to leave marines in Somalia, but risks casualties and a drop in public support.

ANGOLA
Clinton seems unlikely to give Unita financial help in the latest civil war.

ALGERIA
The oil-dependent US must seek stability in Algeria, which has a growing radical Islamic movement, as well as in other countries in the Arab world.

SOUTH AFRICA
The US must assist the various factions in negotiations and offer World Bank loans as an incentive to introduce non racial elections and an interim government.

MIDDLE EAST

IRAQ
George Bush has ensured Iraq's place at the top of Clinton's policy agenda, he must soften Western policy or prepare for a potentially protracted conflict, distracting him from pressing domestic problems.

ISRAEL
Clinton needs to advance negotiations, recently exacerbated by Israel's deportation of suspected Muslim militia, while heading off challenges from hardliners on both sides.

IRAN
Iran's radical Islamic government is rebuilding, especially militarily, posing a threat to the Gulf states and western oil supply.

Outcasts inspire black poet's homage

FROM KATE MUIR IN WASHINGTON

FORTUNATELY for the writer Maya Angelou, she grew up in Stamps, a two-bit town in Arkansas, which has given President-elect Bill Clinton another good reason for asking her to compose a poem for his inauguration today.

The 65-year-old former dancer, civil rights activist and professor will read the poem from the inaugural platform as part of the presidential swearing-in ceremony. Ms Angelou's raw account of a black girl growing up in the rural South in the best-selling novel *I Know Why the Caged Bird Sings* is based on a town near the president-elect's birthplace, but in reality it was a world away. Racial segregation ensured that.

Now Ms Angelou believes Mr Clinton is trying symbolically to heal those rifts in American society by asking her to participate. "It is fitting that he asks a woman and a black woman to write a poem about the tenor of the times," she told *The Washington Post*. "It is probably fitting that a black woman should try to speak to the alienation, the abandonment, and to the hope of healing those inflictions which have befallen all Americans."

The last poet to be invited to write and recite an inaugural poem was Robert Frost for President Kennedy in 1961. The 86-year-old poet struggled in sub-zero temperature and wind to recite an earlier poem, "The Gift Outright", because with age he could not see the notes of the "Dedication Poem" he had written for the event. It began:

Summoning artists to participate
In the august occasions of state
Seems something artists ought to celebrate.

When asked last month what she would write, Ms Angelou said she did not know, except that it would be different.

Dr Billy Graham, the evangelist, will say prayers and give a blessing. A choir from Philander Smith College in Little Rock will perform an original composition, and Marilyn Horne, the mezzo-soprano, will sing "an American medley" as well as "The Star-Spangled Banner".

Tussauds switches the dummies as new model leader prepares to wax lyrical

FROM BEN MACINTYRE IN WASHINGTON

TODAY Bill Clinton gives his inaugural address, in which he will try to uplift, inspire and offer thanks to the nation, all in the space of a few, well-chosen words his aides are fervently hoping there will be few of them, for despite his talents as a public speaker Mr Clinton's tendency to get carried away by his own rhetoric is legendary.

In 1988, in his speech nominating Michael Dukakis at the Democratic convention, Mr Clinton spoke at such rambling length that

many of his supporters went into a sort of agonised trance. When finally he reached the end, the Arkansas governor was greeted with ironic applause.

He later admitted to Johnny Carson, the talk show host: "It was not my finest hour, it was not even my finest hour and a half."

Again, when accepting the Democratic nomination, he made a speech weighed down by detail that lasted 53 minutes and left many in the audience gasping.

Today Mr Clinton has been given just 20 minutes for the most important speech of his life, the contents of which are unknown even to his closest advisers. Over the last week the president-elect has made time to work on his rhetoric and rehearse in front of a teleprompter. "The music is playing in his mind," said George Stephanopoulos, his communications director.

As the thousands of people attending today's outdoor swearing-in ceremony are are acutely aware, Washington can be extremely chilly at this time of year, and the fate of William Henry Harrison is a stark example of what can happen when an inaugural address runs over time. The newly elected President Harrison took the podium on March 4, 1841, in a near-blizzard and delivered an interminable speech while his audience shivered from the cold. Worn out by his oratorical exertions and chilled to the bone, Harrison caught pneumonia and died a month later.

Determined not to be entirely overshadowed by today's events, Republican senators are striking back, rhetorically. Yesterday the Senate Republican private cable channel showed George Bush's inauguration in 1989 and Ronald Reagan's in 1981, in a programme acidly titled "The Revolution Revisited."

The Clinton inauguration was billed as "An American Reunion" in which all Americans could participate, either actually or visually. But to the anger of many viewers, the cable television company HBO spent $1.5 million (£1 million) on the exclusive rights to film and broadcast the Reunion concert at the Lincoln Memorial, attended by the Clintons on Sunday night. While other television stations were permitted to broadcast a three-minute segment of the star-filled concert, only HBO subscribers saw it all from beginning to end.



Changing the locks: Hillary Clinton appearing in a new hairstyle at an inauguration week dinner

The organisers of the event argued that, without the fee from HBO, the concert would not have been possible, but rival television companies and others claim that an event in so public a place as the Lincoln Memorial ought to be beyond price.

Fran Lebowitz, the New York satirist, is one of those who have delevoped inauguration fatigue. "If you're switching back and forth between the inaugural and the war, you think, where would you rather be less?" she said. "It's like having to watch *Cats* for five days. It's like having Andrew Lloyd Webber for president."

When America's ambassadors, according to tradition, offer their "pro forma" resignations to the new president, one that will almost certainly be accepted is that of Raymond Seitz, currently ambasador to the Court of St James. Washington insiders say that the ambassor — a career diplomat who was appointed in May 1991 — will probably be returning to America in the next few months. Possible successors include Tom Foley, the Speaker of the House, and Pamela Harriman, the Democratic hostess and widow of Averell Harriman, who held the post in 1946.

On Monday night Mrs Harriman was among several thousand renowned Democrats attending one of the four inaugural dinners held in Washington — the moment when the American Reunion turned from all-inclusive street party to an exclusive dinner party with tickets at $1,500 each. Like a social bumblebee, Mr Clinton moved from one party to the next, offering a word here and there, but with his mind plainly on other things, most notably Iraq.

The outbreak of hostilities in the Gulf has forced the president-elect to assume at least some of the responsibilities of the presidency in advance and, as if to prove the fact, Madame Tussauds yesterday replaced their waxwork model of George Bush with that of Bill Clinton, a day before the real changing of the guard takes place.

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Month of Policy Renewal _____ SLTIB201

Baghdad clings to hopes of better deal with Clinton



Aziz: accused Bush of a personal vendetta

Richard Beeston in Baghdad reports that Saddam may have provoked conflict to win concessions from the new US leader



WHEN Raid al-Jhaled looked out of his bedroom window over the Tigris river and saw the four United States Navy Tomahawk cruise missiles streaking over central Baghdad, he was confident that the air strike represented the final chapter in the long conflict between Iraq and America rather than the resumption of the Gulf war.

Like many Iraqis, from manual workers to the ruling elite, the merchant has been waiting for today's presidential inauguration of Bill Clinton in the hope that the two-and-a-half-year conflict between the two countries will subside as soon as George Bush leaves office.

Although his optimism is certainly not founded on any concrete evidence, particularly since the new American leader has vowed to maintain the same general policies towards Baghdad, there is a strong sense that Mr Clinton will be more flexible in his dealings with President Saddam Hussein, whose removal from power was a key foreign policy objective of the Bush administration.

Abdul Jabbar Mohsen, a close aide of the Iraqi leader, writing in an open letter to Mr Clinton published in yesterday's official *al-Thawra* newspaper, said: "Mr President, the people did not elect you to continue with these policies ... be with change, and a real new world as you promised. Iraq is not an enemy of America and does not want to be. It is the enemy of colonial and barbaric policies practised against it."

Diplomats and observers in Baghdad are convinced that the latest flare-up of hostilities between Iraqi and coalition forces was engineered by Saddam in a calculated move aimed at winning concessions from Washington once the new administration is in place.

The Iraqi air incursion into the southern no-fly zone at the end of last month, and a subsequent deployment of surface-to-air missiles which provoked last week's air attack by American, British and French warplanes, is seen by observers in Baghdad as a gamble by the Iraqi leader to break the unity of the coalition, challenge Washington's influence in the UN Security Council and force the new American leader to rethink strategy in the region.

In spite of some military losses and scores of Iraqi casualties, including civilians, caused by repeated allied air raids, Iraqi generals have made clear that the country can withstand this sort of level of attack almost indefinitely unless the West is prepared to send a big new task force of ground troops to force Baghdad to back down.

The once solid alliance of more than 30 nations arrayed against Iraq in the Gulf war has now all but evaporated, and key Arab and Islamic allies, such as Syria, Egypt, Turkey and Pakistan, have now distanced themselves from the current American-led operation.

Iraqi accusations of international "double standards" over the enforcement of United Nations resolutions against Baghdad while no action has been taken against the Serbs or Israel for violating security council edicts also appear to have gained more sympathy, even from key security council members such as Russia.

With those forces in play, diplomats in Baghdad predict that Saddam could now be poised to make a conciliatory gesture to Washington in an attempt to persuade Mr Clinton that a restoration of normal relations is possible — while continued confrontation could embroil the new American leader in a costly foreign war, something that did little to help Mr Bush's re-election prospects last year.

The Iraqi strategy was suggested over the weekend when Tariq Aziz, the deputy prime minister, openly courted Mr Clinton and predicted that there would be "no difficulties between the two sides" once President Bush's personal vendetta against Iraq and the leadership of Iraq came to an end. "We can discuss all aspects of the implementation of UN resolutions in an objective and professional manner," said the veteran Iraqi diplomat.

☐ **Cape Town:** The Archbishop of Canterbury, Dr George Carey, yesterday warned the United States and its allies not to go too far in punitive strikes against Iraq.

Dr Carey told a news conference in Cape Town that the United Nations had wanted to protect the Iraqi people, the Kurds in the north and the Shias in the south. "I hope the coalition does not go beyond what they might consider to be preventative strikes," he said. "There is always a danger of going over into war." The archbishop is in *South Africa* for a world conference of Anglican bishops and laymen.

Edmond Browning, the presiding bishop of America's Episcopalian Church, who was sharply critical of the US role in the Gulf war two years ago, said that he believed the American-led coalition had already gone too far. "I think that we as a coalition have over-reacted in a way that will not only bring great harm to the people of Iraq, but to those of the Middle East as well," he told the news conference.

Dr Carey said that the meeting would discuss the Middle East conflict and the plight of *Palestinians* deported by Israel to a no man's land in southern Lebanon.

The archbishop also said that the two primates would discuss the ministry of women, which has caused controversy throughout the churches of the Anglican communion. *(Reuter)*

UN seeks massive reinforcement on Kuwait border

■ America's Iraq policy is being widely criticised. The Arab League wants the role of a new UN buffer force to be defined

FROM JAMES BONE IN NEW YORK, CHRISTOPHER WALKER IN CAIRO AND ANATOL LIEVEN IN MOSCOW

THE United Nations yesterday proposed a dramatic tenfold reinforcement of the UN force that is policing the demilitarised zone on the Iraq-Kuwait border as doubts about American policy against President Saddam Hussein grew worldwide.

Boutros Boutros Ghali, the United Nations secretary-general, asked the security council to approve a plan to increase the present 300-strong UN Iraq-Kuwait Observer Mission (Unikom) to 3,645 men. *According to the plan, drawn* up at the council's request in response to recent Iraqi incursions across the newly demarcated border, the force would comprise three mechanised infantry battalions, logistics troops and about 20 helicopters.

In Cairo, the Arab League tried to prevent Kuwait consolidating its forces along the disputed border with Iraq by bringing in extra troops from Britain and France. However, American Patriot anti-missile batteries, the main defence against Iraqi Scuds, were installed in the emirate yesterday at the request of the Kuwaiti government.

At the same time, growing discontent in the Arab world over the raids on Iraq spread to the oil-rich Gulf states, with even Saudi Arabia, where many of the planes involved in the action are based, referring to alleged double standards in dealing with Iraq on the one hand and Israel on the other.

"*The dispatch of new forces* by the United Nations for service in the buffer zone between Iraq and Kuwait must be done through the [UN] security council," the Arab League said in an emergency communiqué. "There should be a resolution to this effect defining the nature of the work of such forces."

The communiqué, issued by Esmet Abdel-Meguid, the league's secretary-general, was seen as an attempt to foil attempts by Kuwait to bring in troops from Britain and France to fight alongside its own forces along the border. Kuwait announced that requests were being made to *London and Paris this week* for troop reinforcements after the United States dispatched a 1,100-strong task force to the emirate, ostensibly to take part in exercises.

Kuwait's decision to invite Western forces back to its territory was attacked yesterday by Iran, in the first such criticism by Tehran since the latest conflict with Iraq erupted last week. Western diplomats in Kuwait, too, said that both Britain and France were unhappy at the Kuwaiti decision to try to invoke defence pacts signed last year to secure ground units when no real threat was still perceived. Neither embassy would comment on Kuwait's troop request.

The ultra-cautious government of Saudi Arabia, conscious of growing domestic opposition to the renewed allied air strikes, spoke of "the need to implement all security council resolutions in general, whether on the situation in the Gulf, the Palestinian cause and the issue of deportees, as well as the cause of people in Bosnia-Herzegovina". The *warning followed mounting* anger in all parts of the Arab world, both radical and moderate, about the enthusiasm of the West to punish Iraq compared with its refusal to enforce the UN resolution ordering Israel to repatriate the more than 400 Palestinians it deported a month ago.



Boutros Ghali: seeking security council approval

The Saudi unease, claimed by diplomatic sources to be much deeper than that reflected in its official statement, was said by Arab officials to mirror disquiet in the Islamic world — of which Saudi Arabia sees itself as the spiritual head — over Western reluctance to enforce the no-fly zone to protect Muslims in Bosnia.

The Russian foreign ministry distanced itself from the latest allied attacks. Although it continued to call on Baghdad to obey United Nations resolutions, it said that Western action had been "disproportionate", and expressed concern at civilian casualties.

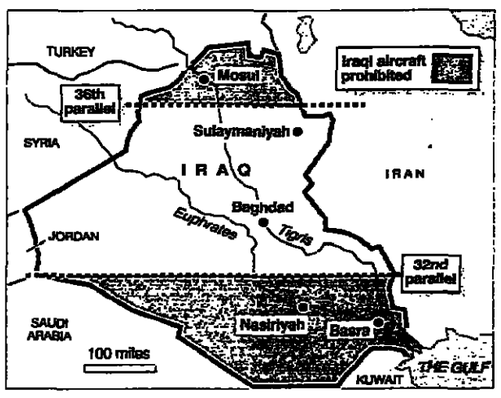
The resumption of attacks by America, France and Britain has further underlined Moscow's loss of international status, provoking attacks on Andrei Kozyrev, the Russian foreign minister, from former Soviet and Russian nationalists in parliament for abandoning Moscow's international allies and Russian minorities.

The new peacekeeping force sought by the UN to police the Iraq-Kuwait border would be armed and unlike the existing force, could be under traditional rules of engagement which allows it to use weapons to fulfil their mandate of securing the demilitarised zone. The size of the proposed reinforcements has taken some diplomats by surprise.

The zone, set up after the Gulf war, stretches six miles into Iraq and three miles into Kuwait from the new frontier demarcated by a UN border commission. The current UN observers have had to watch helplessly as Iraq violated the zone, arresting people on Kuwaiti territory and crossing without authorisation to remove Iraqi Silkworm missiles left on the Kuwaiti side of the newly drawn frontier. "The Iraqis would not have found it so easy to violate the border if they had armed troops standing in front of them instead of unarmed or lightly armed *observers*," a *Western diplomat* said.

☐ **Rome:** The Vatican agreed yesterday to an Iraqi request to approach Dr Boutros Ghali to encourage dialogue between Baghdad and the Western powers (John Phillips writes). The decision followed talks here between Mgr Jean-Louis Tauran, responsible for foreign affairs, and Wissan al-Zahawi, Iraq's ambassador to the Holy See.

Ceasefire offer, page 1
Simon Jenkins, page 16





Storm-struck: Iraqis examining the damage done by Sunday's American missile raid to an industrial site near Baghdad. The raid on what th United States claims was a nuclear facility has attracted criticism from Arab allies of the Western coalition and calls for caution from Russi

Saddam offers Clinton ceasefire

Continued from page 1

the north and the south. Advocates of such a course of action are believed to include General Colin Powell, chairman of the joint chiefs of staff, who briefed Mr Clinton on Sunday night and has long argued that force should be used overwhelmingly from the *outset. The review of tactics is a* result of Mr Clinton's determination to end Saddam's defiance rapidly so that he can concentrate on domestic matters, but there is also a resalisation that the present tit-for-tat strikes play into the Iraqi leader's hands.

Certainly, Saddam's defiance in the last weeks of the Bush administration was part of a calculated strategy designed to culminate in the initiative announced last night. Iraq felt that unless it challenged the no-fly zone in the south, its existence would be accepted as the status quo as happened in the north. Forcing the issue, and *emphasising that the restrictions* were not authorised by the UN, was aimed at driving a diplomatic wedge into the alliance against Iraq.

The calculations proved apposite: the unease felt among Arab states about the allied tactics have spread to the Gulf war coalition partners. As America made the embarrassing admission that a cruise missile had killed two civilian women at the al Rashid hotel in Baghdad on Monday, Russia complained that the casualties sustained were "not in proportion" to the cause, and the foreign minister Andrei Kozyrev called for the security council to discuss events in the Gulf.

France, Italy and The Netherlands also expressed concern and, in London, the all-party consensus appeared to be under strain as an emergency Commons debate *was arranged for tomorrow.* John Cunningham, the shadow foreign secretary, said it was "time for a pause" in military action. The time had come for the UN to reassert the rules under which the allies were operating: "We need to be sure that decisions to carry out attacks on Iraq are decisions of the security council and not simply those of an outgoing president."

The security council was expected to tackle the issue during its meeting last night, although it was made clear that the session had not been called specifically for that purpose. The council was also due to hear a report from its *weapons inspection team on* the effects of the flight ban imposed by Baghdad two weeks ago and to hear Boutros Boutros Ghali's call for the unarmed UN mission in the demilitarised zone on the Iraq-Kuwait border to be replaced by armed infantry.

With new American troops and Patriot missiles deployed in Kuwait, the expanded UN force is expected to serve as a "deterrent force" and the peacekeeping troops will act as a "mobile reserve" using helicopters to hurry to places where trouble breaks out.

Kurds call for barrage to go on

FROM ANDREW FINKEL IN SALAHUDDIN

SENIOR Kurdish leaders meeting in a war council in this mountain town yesterday warned the allied forces ranged against President Saddam Hussein that any respite in their attacks against him would provide "a lifeline to a sinking man".

Kurdish forces were themselves regrouping to meet an expected Iraqi attack, said Kemal Mufti, the minister of defence in the self-proclaimed Kurdish government. He was formerly a senior general who once commanded the Iraqi army in Basra and was a confidant of Saddam.

"The morale of the Iraqis is low. Saddam has no choice but to mobilise his forces on to an offensive," *he said, adding that the* Kurdish peshmerga guerrilla armies might lack the equipment to repulse an initial assault but would be able to regroup successfully.

At their meeting in Salahuddin, Massoud Barzani and Jelal Talabani, the rival heads of the largest Kurdish political parties, agreed to merge their paramilitary peshmerga armies. In theory, their fighting forces will now owe their principal allegiance to a unified central command.

Allies put faith in air attacks

BY MICHAEL EVANS, DEFENCE CORRESPONDENT

THE dispatch yesterday of a second American aircraft carrier with 85 combat planes on board to the Gulf region underlined the dependence being placed on air power in the confrontation with President Saddam Hussein.

The role of air power and its scope for bringing the Iraqi leader to heel is increasingly becoming a controversial issue. Several civilians have been killed and there is a growing perception, notably in Moscow, Arab capitals, and the House of Commons that the bombing is disproportionate to Saddam's "crimes".

However, the choice of air power in dealing with Saddam was made out of necessity. The alternative is to apply diplomatic and political pressure, which has never worked in the past.

The strongest cards in the coalition's military inventory are its air "assets" that caused *devastating damage in the* Gulf war and in the present conflict are believed to have destroyed two nuclear weapons plants and a handful of surface-to-air missile batteries, air defence centres and command bunkers.

Just as air power alone could not defeat the Iraqi forces in the Gulf war, so the current coalition bombing is not going to stop Saddam's defiance or win friends among the Iraqi people.

However, unlike the planning for the coalition's Gulf campaign two years ago, there can be no second phase of military action this time. None of the Gulf war allies is contemplating ground action against Iraq. There are only limited forces across the border in Kuwait and most of them are American, engaged in boosting border security.

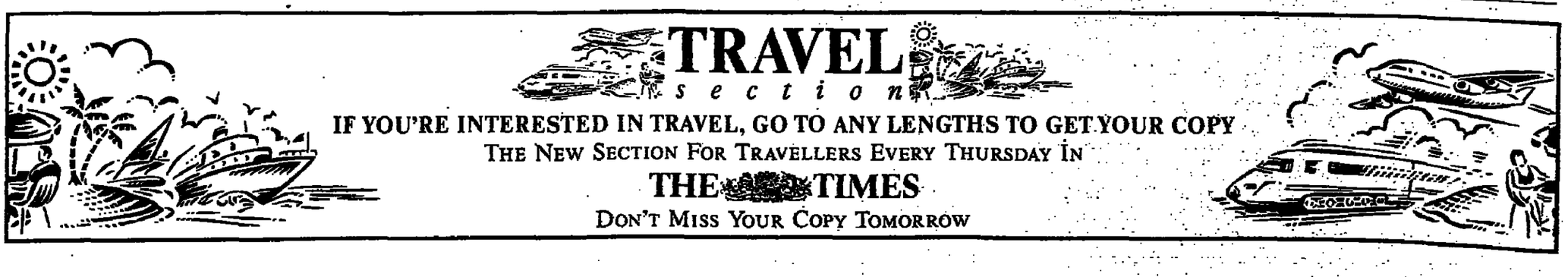
With the arrival of the USS *John F. Kennedy* in the eastern Mediterranean, there are now more than 300 American, British and French aircraft available to counter the new threats by Iraq from bases in Saudi Arabia and at Incirlik in Turkey, as well as from the two carriers.

The three Gulf war allies continue to be involved in ti for-tat operations. Each tim Saddam violates or fails t comply with his UN obliga tions, he gets hit.

The original Pentagon pla was to hit Saddam hard wit air raids involving hundred of bombers over at least three days. That proposal was tone down to a more graduate and limited response, wi nessed over the past six days.

With hindsight, the Penta gon may have been righ Saddam has coped with th tit-for-tat bombing raids an has gained as much politic capital as possible.

Nevertheless, the arrival of second carrier and the capal ility of the coalition to pick o targets at will might be suff cient to stop Saddam fror mounting a big attack on th Kurds in the north or the Shi Muslims in the south.



هكذا من الأصل

Poll tension rises as Khmer Rouge traps more peacekeepers

■ Prince Sihanouk thinks the UN oil embargo on the Cambodian rebels will delay, not hasten, their return to the negotiating table

FROM SHEILA MCNULTY IN PHNOM PENH

THE Khmer Rouge was yesterday holding 12 United Nations peacekeepers prisoner in the town of Pailin, western Cambodia, where the guerrillas have their headquarters, UN officials said.

But the rebel group elsewhere freed three UN naval observers, including two Britons. Lieutenant Commander Alexander Manning and Sergeant David O'Connor, who were seized in the north-central province of Kompong Thom on Sunday. Lieutenant Alan Mettle, a Chilean, was the third man released.

The Khmer Rouge also freed an unnamed group of peacekeepers they had held overnight in Kompong Cham province, just northeast of Phnom Penh, the capital. In several areas of Cambodia, the guerrillas have detained peacekeepers six or seven times in recent weeks before releasing them unharmed.

A UN military source said that the Khmer Rouge was holding the group in Pailin by posting armed guards outside the UN peacekeepers' building in the town and forbidding them to leave the premises. He added that United Nations officials in Phnom Penh were trying to negotiate a release but that the Khmer Rouge had not set any conditions.

A Khmer Rouge official in Phnom Penh said: "We are responsible for the security of the people in Pailin. The situation is still tense around Pailin." He was referring to recent battles between Khmer Rouge fighters and government soldiers.



On January 8, the Khmer Rouge banned UN supply flights into Pailin, forcing all supplies to be brought in by land. Eric Falt, a UN spokesman, said that both drunk and sober Khmer Rouge policemen and soldiers had stopped and harassed peacekeepers in Pailin and waved pistols at them during the past two weeks. "It's getting a little more tense," he said, adding that UN activities in Pailin had been "progressively curtailed over the past two weeks".

The Khmer Rouge has refused to abide by the peace accord which it signed last year to end 13 years of war with the Vietnam-backed government. The group has refused to disarm and has tried to keep peacekeepers from entering its territory to prepare for the democratic elections planned for May.

Prince Norodom Sihanouk, the Cambodian national reconciliation leader, said in a statement distributed yesterday that he had been unable to find a way to persuade the Khmer Rouge to soften its demands for the eviction of Vietnamese from Cambodia and for more government power before the elections.

But he said that he opposed the UN Security Council's oil embargo against the group. The sanctions were "unrealistic and not effective and they serve only to harden the Khmer Rouge position", he said, pushing the group further from the peace process.

Thailand says that it has been enforcing the embargo along its border with Cambodia since the beginning of the year. The measure is meant to put pressure on the Khmer Rouge to return to the peace process. *(AP)*



Called to court: Masako Owada leaving her home in Tokyo yesterday

Imperial romance besots Japanese

FROM JOANNA PITMAN IN TOKYO

FIGHTING in the Gulf, famine in Somalia, even Bill Clinton, were wiped from the minds of the Japanese yesterday as the nation shut out the world for 12 hours to indulge in a binge of imperial family watching.

In the sights of 250 cameramen from the early hours was Japan's future empress, Masako Owada, 29, who is to marry Crown Prince Naruhito in June. Official approval of the marriage was granted yesterday by the Imperial Household Agency, the antiquated government body that controls all things royal. But the focus of attention was a press conference given by the couple in the afternoon.

Recalling images of Lady Diana Spencer at her engagement meeting with journalists, Miss Owada sat upright in a prim yellow suit and pillbox hat, scrutinising her gloved hands and smiling shyly. The effect was enchanting, but dramatically different from that of the young woman who used to chastise the photographers already beginning to dog her life five years ago. The crown prince made an excellent job of appearing relaxed and, remaining faithful to the script agreed upon three days ago, told the exclusive imperial press corps and 30 million television viewers that he was overjoyed by the approval of his choice.

Miss Owada charmed the press with answers so frank as to have sent eyebrows into orbit at the Imperial Household Agency. "When I met him for the second time I enjoyed our conversation. But I knew his feelings towards me by then and, to be honest, I had mixed feelings."

She spoke in her natural voice, declining to emply the girlish falsetto which Japanese women traditionally use in public, and bowling along at a cracking pace, unlike Empress Michiko, who favours a pause for thought after every second word.

☐ **British message:** The Queen sent congratulations to Emperor Akihito on the announcement of his son's engagement, the British embassy said. *(Reuter)*

Angolan oil plants attacked by Unita

Luanda: Angola's oil plants came under attack from Unita rebels, and diplomats reported heavy fighting yesterday for the group's headquarters in the central city of Huambo.

Diplomats said they believed Unita was encircling the northwest oil town of Soyo after attacks on installations on Monday which led to the evacuation of scores of foreign oil workers and their families. State media reported that a French mechanic was killed on Monday after his helicopter was fired on in Soyo.

Fighting raged in the central provincial capital of Luena and at Menongue in the south, diplomats said, and Unita forces were advancing towards Saurimo in the diamond-mining north. *(Reuter)*

Marines leave

Mogadishu: A unit of 237 United States Marines flew out of Mogadishu to return to their base in California, the first to leave Somalia since the American-led international relief mission, Operation Restore Hope, got under way on December 9. *(AFP)*

Kabul hit

Kabul: Mujahidin rebels belonging to Hezb-i-Islami, the radical fundamentalist Pashtun group, inflicted heavy losses on Afghan government troops in a fierce battle outside Kabul as dozens of rockets slammed into the city. *(AFP)*

Prisoners freed

Nairobi: The Kenyan government freed its last four political prisoners in a goodwill gesture after President Moi's disputed election victory last month. Among those freed was Koigi wa Wamwere, a former politician and strong critic of the president. *(Reuter)*

Crush warning

Hong Kong: A high court judge called on the colony's police to turn people away from public celebrations rather than risk a repeat of the New Year's eve crush in which 21 died, including a British teenager.

Monkey record

Sydney: Minnie the spider monkey, possibly the oldest of her kind in captivity, died aged 47 at Taronga zoo here. The Central American species has an average life expectancy of only 20 to 25 years. Minnie was born at Hogle Zoo in Salt Lake City, Utah. *(AP)*



Buthelezi: reasserting an independent line

Buthelezi rethinks right-wing alliance

FROM RAY KENNEDY IN JOHANNESBURG

CHIEF Mangosuthu Buthelezi, the Zulu leader, appears to have had second thoughts about his strange new alliance with South Africa's right-wing Conservative Party.

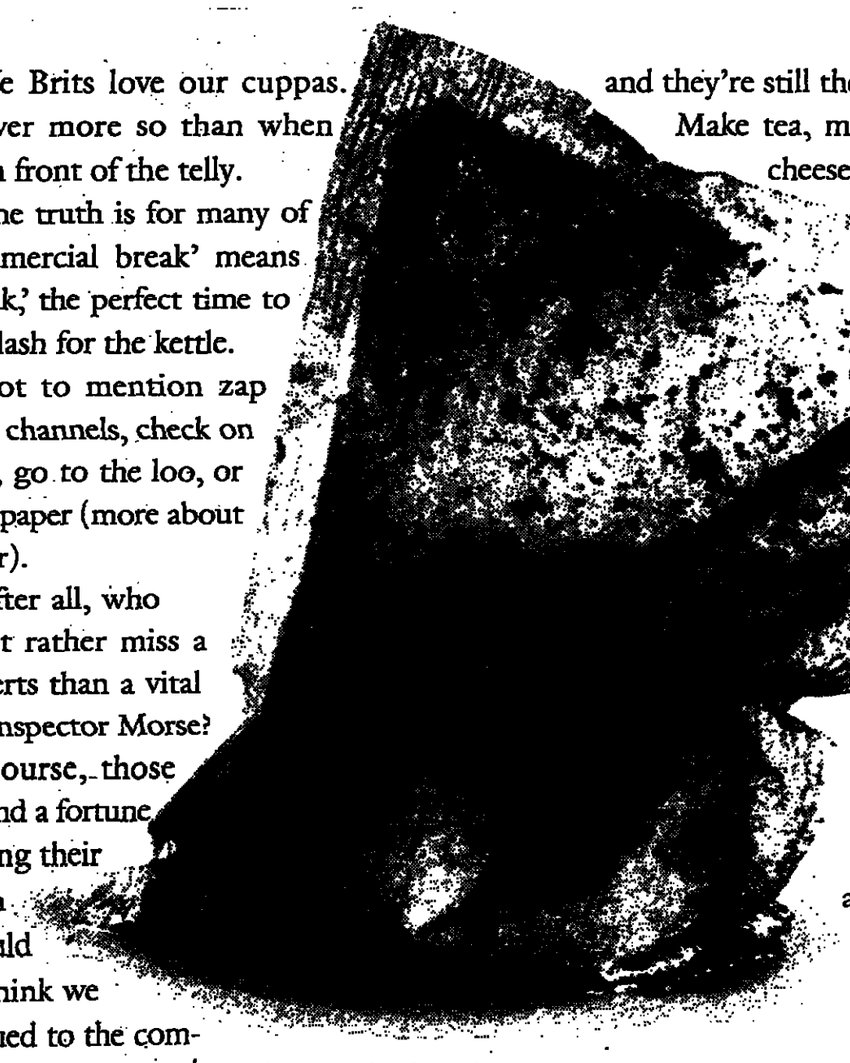
Two days of talks between the government and Chief Buthelezi's Inkatha Freedom Party ended in Pretoria yesterday, the first meeting between the two sides since last September when Chief Buthelezi broke off talks after the understanding reached between President de Klerk and Nelson Mandela, leader of the African National Congress. Subsequently Chief Buthelezi was among those who set up the Concerned South Africans Group (Cosag), which includes the governments of two nominally independent black homelands, Ciskei and Bophuthatswana, as well as the Conservatives and the breakaway Afrikaner Volksunie. But at the Pretoria talks Inkatha has indicated that it wants to reinstate its independent and senior position when negotiations on a post-apartheid constitution resume, rather than acting as part of Cosag.

Meanwhile, Andries Treurnicht, leader of the Conservative Party, complained that nothing had materialised after a meeting between the government and Cosag two weeks ago at which they agreed to set up early multiparty talks as a prelude to the resumption of full-scale negotiations.

Today the government and the ANC begin a *bosberaad* (bush council) at a secret venue to try to remove the obstacles to resumed negotiations.

☐ **Temple bomb:** A Hindu temple in Laudium, an Indian suburb of Pretoria, was damaged by a bomb explosion outside. Nobody was hurt but some residents thought the attack was a reaction to Hindu-Muslim violence in India.

Millions of people find it more interesting than the average TV commercial.



We Brits love our cuppas. And never more so than when sitting in front of the telly.

The truth is for many of us 'commercial break' means 'tea break,' the perfect time to make a dash for the kettle.

Not to mention zap between channels, check on the kids, go to the loo, or read the paper (more about that later).

After all, who wouldn't rather miss a few adverts than a vital clue in Inspector Morse?

Of course, those who spend a fortune advertising their wares on telly would like to think we all sit glued to the commercials. Sorry, but we don't. And unless there's a secret formula for changing a habit of a lifetime, chances are we never will.

Newspapers, however, are a different kettle of fish altogether. Leave the room for a minute, and they're still there when you get back.

Make tea, make love, make a macaroni cheese, and you can still read the paper afterwards.

By the same token, you can still read the ads. The chance to excite, intrigue and inform isn't lost if someone leaves the room between 9.58 pm and 9.59 pm on a Thursday night.

And when you consider how much cheaper it is to advertise in the press... well, we won't go into that here. After all, some poor soul reading this may just have signed away a couple of million quid on a sexy new television campaign.

In which case, something quite a bit stronger than a cup of Rosy Lee may be in order.

USE THE POWER OF THE PRESS

A tad too old for a bag so young



SARAH MOWER

In spite of everything I said four months ago, I have to confess that the 1970s are creeping up on me. Quite how this can happen against one's active volition, I don't know — but it began, as any profound fashion change always does, by attacking the extremities. First the eyebrows got surreptitiously plucked. Then I had an urge to part my hair in the middle. Now I'm in crisis over the shape of my handbag, which, from having been absolutely *the* bag of last year, now suddenly seems all wrong.

When I say that what seems to be *right* is a brown suede shoulder bag with a fringe, you'll see how near I am to surrender. The outgoing bag, the requisite fashion journalist's Prada model, was a neat hand-held number in navy blue industrial nylon that was all about being smart and efficient while making the knowing references to in-crowd status and the passing fad for 1950s retro. It did very nicely with short suits but we've killed them off. Now I've got some long print frocks and a long coat the bag doesn't work any more. What you need with the new laid back attitude is something that just kind of shrugs on and hangs there, all soft and non-assertive.

The problem is, someone my age can't go out and buy a brown suede fringed shoulder bag just like that. I could if I was 16 or even 25, at a push: people would think it rather sweetly naive and amusing. It would raise an indulgent smile.

But if *I* go and buy one, it's going to be the most self-conscious brown suede shoulder bag in London. It will live in constant fear of being sniggered at behind its back. I'm not even sure — for the moment at least — whether it could really get down our street and round the corner without having a credibility breakdown and having to be rushed home before anyone saw.

Trouble is, I'm 35 — that age at which you have to ask yourself certain questions to do with whether you're ready to project yourself forward to a sedate risen-above-fashion 40, or whether you're going to keep looking in the other direction down the age scale. At the moment, I'm not ready for 40. But at the same time, I'm fighting off the brown suede bag on the grounds of a family photograph taken on our front lawn on Christmas day, 1971. My brothers are holding their presents — a Dutch rabbit and a plastic submachine gun, respectively. I am wearing a midi, a skinny-rib jumper, a long Indian-print scarf and a brown suede fringed shoulder bag. I look sheepish, in the way that only 13-year-old girls wearing their first fashion acquisitions can.

> 'The most self-conscious shoulder bag in London'

Memories like this will be sent back to taunt every fashion-aware baby-boomer this season. So far, it's a crisis that has only hit the advance guard of women in the fashion business who witnessed the spring shows. Now, as a point of professional honour, we must decide if we're for or against the new look — or whether it's somehow possible to pull off a dignified compromise. Laugh at us now while you can, for I promise that the same agonies will hit the general public around June.

Can I do this to myself again? I suspect my mind will be made up at the weekend, when I'll be one of the several hundred international enthusiasts who will converge on Paris to view the offerings of the *haute couture* season.

More to the point, we will be scrutinising each other at this moment of acute fashion challenge. Will Anna Wintour be in bell-bottoms? Will Liz Tilberis come in clogs? And will Suzy Menkes be hitting Haight Ashbury? Could I chance it with the brown suede shoulder bag? Golly, I just can't wait to find out.

Karen Lane goes to south London in search of a haircut with attitude



Cut-throat prices: customers at Black Rod will pay £30 for designs that will grow out in a matter of days. At some schools, more than one or two lines can mean expulsion

Short back and zigzag sides

A haircut is much more than a uniform short back and sides backed out by a local Sweeney Todd. At least it is if you visit Black Rod, a tiny barber in Balham, south London, where young men queue to get a head design that costs up to £30, lasts only ten days but says more about themselves than their curriculum vitae.

Favourite cuts there recently are the square-topped "Bobby Brown", the zig-zagged "New Jack" and the cornetto-like "Spiral Island" but there are infinitesimal variations. Many customers leave the designs up to Black Rod's barber of two years, Ricky Geddes, who says his inspiration comes from the shapes and lines he sees in the urban environment but, he says, "it has to match the customer's character or it just looks out of place". Identical reproduction with the gradated razor and the oil stone-sharpened cut-throat is practically impossible, so every design is unique.

One regular customer, Derek Tejan-Sie, 23, has had a shaped haircut for more than five years: "I have to have a new design put in every time. I'd never pirate because it's important for me to stand out in a crowd and it shows I've got a bit of style." He is presently displaying a three-inch-wide ace of spades, but in the past he has sported a heart brutally bisected by a streak of lightning and assorted punctuation marks. He draws the line only at girlfriends' initials: "It'd be like advertising my private life," he says.

Another client, Dixie Onwuka, 27, sees his haircut as a challenge: "My cut is an act of defiance, though it's not threatening like a skinhead, just me saying 'sod you'; you shave the hair on your face every day, I shave the hair on my head every two weeks." Wherever he is, his mazes, zigzags or flowers provoke comment too, and "I get to know people who wouldn't usually pass the time of day with me."

"A design on your head shouldn't stop you from getting a job as a stockbroker or lawyer any more than anyone else." At interviews, he reckons the patterns on his head look as neat and tidy as any side parting and so far it has not stopped him getting jobs as a computer programmer and was a positive boon when he went for a job as a nightclub dancer.

Mr Tejan-Sie is not so sure. For the moment, working behind the scenes as a telephonist at a hotel while he studies to be an auditor, he is happy to shock. When he is qualified, though, he says he will let the designs grow out. "Although I want to make a statement, I also want to get a job. First impressions go a long way and people are still very conservative."

His judgment of big companies in London at least may be correct. The accountants KPMG Peat Marwick said Lloyds Bank said they had no policy on haircuts and that it would not be grounds for getting or losing a job. But employers at both institutions were more sceptical, saying that conventionality was important and could affect promotion.

Some schools dislike the cuts, too. Austin Foster, Black Rod's owner, has been designing hair for about ten years and has written apologies to teachers several times about haircuts he has done. He sees the disapproval as downright discrimination: "White kids can have a fashionable haircut but some schools won't allow black kids to have shapes in their hair, even though they have no other way of standing out. More than one or two lines in their hair and they could get expelled."

The clients and the four barbers at Black Rod all agree that the trend is essentially black and male. Much of the early influence came from rap and ragga — fast, hard-core dance music — in the early 1980s. Mr Geddes has occasionally designed women's and Caucasians' hair but says that the designs work best on black hair because the colour contrasts are much stronger.

Mr Onwuka is adamant that it is a question of attitude: "White people can have that kind of thing but they daren't. I dare."





Different folks, different strokes: "It has to match the customer's character or it just looks out of place"

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A president's residence to do up

Who will redesign the White House interior? One book offers clues

When the partying to celebrate today's inauguration of America's 42nd president is finally over, one of the less overwhelming decisions facing Bill Clinton is whether or not he reckons there will be sufficient change left over, from the $30m that these shenanigans are reputed to be costing, to justify calling in the interior decorators to make over the White House.

The First Lady is generally assumed to take responsibility for any domestic renovation (Nancy Reagan having allegedly spent $1m in impressing her rather grandiose taste upon the private rooms, while drawing heavily upon the warehouseful of antiques available to all incumbents) but in practice the task traditionally falls to professionals such as Mark Hampton, a leading society decorator, who did most of the work for President Bush.

What is surprising is that, despite the century-long domination of interior design by women in the United States, a woman designer has not been let loose in the White House for more than 30 years.

It is hard to say whether this has anything to do with the disinclination of subsequent First Ladies to rely upon the advice of downright ordinary ladies to cosy up their more intimate quarters, but certainly there can be no doubting the breadth and bravura of scores of female interior designers working in America today.

The Clintons have yet to announce their plans, but the fact that they recently hosted an unprecedented two-day design conference is seen as generally encouraging by Beverly Russell — the author of a new book entitled *Women of Design* — as is the fact that the gown that Hillary Clinton will wear to tonight's inauguration ball was commissioned from an unknown graduate of the Parsons School of Design named Sarah Phillips.

Ms Russell's book explores the work of merely the top 33 in the field (we are talking of a country, after all, where in New York alone there are over 10,000 interior decorators registered). Their work is diverse and original and the overall preponderance of lushness, superb quality natural materials and finish is generous and all-American.

Which of these 33 *prime donne* should be recommended to the Clintons? Ms Russell rather quaintly divides them into Eclectics, Purists, Minimalists and — somewhat disarmingly — Poets. The Eclectics are clearly great problem solvers, but may be happiest with corporate installations, whereas the Minimalists' stark Postmodernism already seems rather dated.



Capitol ideas, perhaps: the interior of the Shell headquarters in America. Picture from Women of Design

The Purists are tempting — particularly the cool discipline of Spes Mekus and Dorothy Hamill. But we are talking about a baby-boomer, flower-child First Couple here, and so the Poets are most appropriate, on the strength of their unpredictability and colour.

Among this group the mantle must fall to Pamela Babey, whose clean-cut orangey 1960s warmth is offset by cottagey detail, chairs you can sit in, low lights and very touchable objects. Ms Babey remains aware that the sisterhood's collective domination in the field of interiors by no means rules out rivalry: "I've encountered more loyalty from men than I have from women in my career," she admits.

The final word can go to Ms Russell: does she think Clinton will be bringing in a woman designer? "Oh I *do* hope so," she said. "We have such very high hopes of Hillary."

JOSEPH CONNOLLY

● *Women of Design: Contemporary American Interiors by Beverly Russell is published by Rizzoli on January 28 (£29.95).*

هكذا من الأصل

His heart is in the headlines

New York's most eligible bachelor has just declared his love — for a grungy tabloid. **Kate Muir** talks to Mort Zuckerman

Although Mortimer B. Zuckerman, America's newest media mogul, was born a Canadian, he has picked up a New Yorker's tendency to talk in the present tense. Of his recent acquisition, the tabloid New York *Daily News*, he says: "I don't buy this paper just to own it. I don't buy it to go to bed at parties. I buy it to *work* on it."

He certainly did not buy the newspaper to emulate its previous owner, Robert Maxwell. "I do not own a yacht," Mr Zuckerman points out.

The *Daily News* just about managed to keep afloat with a circulation around 800,000, after being in bankruptcy for 13 months. Any sane businessperson might not consider it sensible to spend $36 million on a slightly grungy paper and another $150 million on a new printing plant. But Mr Zuckerman is not in the business of sanity. Mr Zuckerman has fallen in love.

Media moguls are often attracted by the challenge of reviving American tabloids — Rupert Murdoch owned the *New York Post* for a time; Mr Maxwell conceived a passion for the *Daily News*; Conrad Black of *The Daily Telegraph* flirted with the idea of buying the *Daily News* last year; and Mr Zuckerman won the prize — or the poisoned chalice.

He has harsh words for those who have gone before. "Maxwell raped this paper, milked it for everything, but if it can survive that and still have more readers than the *Post* and *Manhattan Newsday* [another tabloid], then it seems to me that the *Daily News* is a phenomenally underdeveloped media property."

Despite the talk of fulfilment through work, owning this new media property surely cannot hinder a man's ability to go to bed at parties. At a frisky 55, Mr Zuckerman is probably New York's most eligible millionaire, if we discount Donald Trump. Although he has never married, he is by no means a confirmed bachelor, having squired in no particular order: the designer Diane von Furstenburg, the actress Blair Brown, and writers Nora Ephron and Arianna Stassinopoulos Huffington.

Most notoriously, he had a long relationship with the feminist writer Gloria Steinem. A careful reading of her recent book, *Revolution from Within*, is said to be informative on the difficulties of a self-absorbed, workaholic partner. Mr Zuckerman prefers not to discuss such matters. He lives on Fifth Avenue over looking Central Park with his dog, Stockman, and his art collection.

He became a multi-millionaire through huge real-estate deals after he left Harvard Law school, and when he set up his own company, Boston Properties. Fifteen years ago, he became an American citizen after he decided he felt most at home in New York. Now that he has made his money, it seems he just wants to have fun. "I start off with the assumption in life that you want to do something interesting when you get up in the morning. If you happen to love New York as I do, if you happen to love journalism, then what better way to do it than through the *Daily News*?"

> Now that he has made his money, it seems he just wants to have fun

He denies it is the power over other people's information that attracts him. Certainly, he has a reputation for not interfering in the editorial content of *The Atlantic* magazine and the *US News and World Report* magazine, both of which he bought in the 1980s. Both have gained in circulation, and *US News* outstripped *Time* and *Newsweek* in terms of advertising pages last year.

"I don't see myself as a mogul," Mr Zuckerman says. "The writer Fran Lebowitz once said: 'It's not enought to be thin when you're 27. You've got to be thin in high school.' The point is, you form a sense of yourself at an earlier part of your life."

His early life was far from cushy. His father had a major heart attack when Mort was four years old, so his mother went out to work and he and his three sisters were largely left to fend for themselves. "I grew up in Montreal, a French minority in Canada, and the English speakers in Quebec were a minority among the French, and the Jews were a minority among the English. So I had to work through a lot of layers."

The experience made him both wily and tough — particularly during the months of laborious and tedious negotiations with the ten unions at the *Daily News*, only one of which failed to capitulate to demands for staff cuts.

Britain's *Daily Mail* is to be the model for the *Daily News* renaissance, Mr Zuckerman says. In some ways, however, he seems to be plunging slightly further down-market, since last week the *Daily News* was the first American paper to print most of the alleged transcript of a conversation between the Prince of Wales and Camilla Parker Bowles. Mr Zuckerman puts the decision to publish down to the fascination with the royal family in America. He feels no qualms and favours the most liberal of press laws.

Mr Zuckerman writes a weekly column on such matters of morals in the *US News and World Report*. Doing his own research gives him a chance to be a graduate student again, the role with which he feels most comfortable.

Thus he knows little about the day-to-day machinations of a tabloid, and will probably hire an editor from abroad. "Tabloid editors are like those old-fashioned real tennis players — so few people play the game that as soon as you buy the equipment you get international ranking. And there aren't exactly many tabloid editors in America."

The *New York Post*, which is jockeying for the same market, is not sparing Mr Zuckerman in its gossip column. He is described as "morsel-sized Mort" and credited with the remark, "Women prefer tabloids because their arms are shorter".

In the printing plant, the smell of vats of ink — his ink — the sight of giant bales of newsprint — his newsprint — and the sound of the late-night edition — his newspaper — rolling off the presses brings Mr Zuckerman a happiness he has not found anywhere else. This purchase, without doubt, seals his relationship with New York City.

"My sister is a shrink, and she once said to me that my life was better than my fantasies, and as I walked around that printing plant, I gotta tell you I couldn't have agreed more."

GERARDO SOMOZA



Mort Zuckerman has no plans to follow in Robert Maxwell's footsteps: "I do not own a yacht"

Can stand the heat . . .

Lenny Henry plays a 'bad boy' chef

Gareth Blackstock runs Le Château Anglais, a country restaurant in Oxfordshire serving "a cuisine based on the tenets of French cooking — kind of nouvelle cuisine but in good-sized portions". He has mortgaged everything he owns, and works obsessively to make it successful; his wife complains that their sex life is non-existent. Gareth is that familiar figure, the "bad boy" chef.

As he is also the fictional hero of a new television series starring Lenny Henry (*Chef!*, starting on Thursday, January 28 at 9.30pm), he is guaranteed fame. He was, Mr Henry says, inspired by chefs such as Marco-Pierre White, Nico Ladenis and Raymond Blanc. "I seemed to be reading about them everywhere and I thought 'these guys are going to be the new rock stars'," he says. "There was a common thread — that they didn't brook any argument, they would order people out of the restaurant for wanting salt, or choosing the wrong course."

So Gareth Blackstock was born, a chef with two Michelin stars like Marco-Pierre White and Raymond Blanc — and like John Burton-Race, the chef of L'Ortolan in Shinfield, Berkshire, where Mr Henry worked in the kitchens as research, doing everything from gutting rabbits to decorating 'fancies'.

"I wanted to create this 'diva' who was black," Mr Henry says, "because it became clear that there weren't many black chefs-de-cuisine in Britain, although I met one at Hanbury Manor [in Ware, Hertfordshire] and Albert Roux [owner/chef of Le Gavroche in London, who appears in one episode of the series] says he has trained several. I wanted him to be in charge of all these people and have a virtual nervous breakdown if someone didn't pull their weight, or if something went wrong."

It is a seriously macho profession. "There's a lot of testosterone flying around those kitchens," he says. "It's a real guy thing. Guys walking around with sharp knives, it's real *West Side Story* stuff. The pressure is immense and the precision is mind-blowing."

As Gareth Blackstock says: "Do reasonable people go around dressed like this? If I wasn't cooking I'd be out serial killing!"

VICTORIA MCKEE

Tweaking the dragon's tail

The death of Professor Geoff Brown in Colombia proves once again that vulcanologists dice with danger

The hot breath of volcanoes carries with it an unmistakable whiff of excitement and danger: even scientists are not immune.

Last week a group of vulcanologists, tempted down inside the crater of a volcano in southern Colombia, paid a terrible price when it erupted.

Incandescent rocks flung from the crater rained down on them, and they were engulfed by a cloud of dust and gas. At least nine people lost their lives, including one of Britain's experts on volcanoes, Professor Geoff Brown, of the Open University.

His body has not been recovered from the Galeras volcano, but hope that he is still alive has been abandoned. Torrential rain has hampered rescue efforts, and a full count of those who died has yet to be made. Nobody seems quite sure how many were on the volcano last Thursday, during a field trip arranged as part of an international conference on volcano prediction.

The disaster was the second in the past year to claim the lives of vulcanologists. Last June, 38 people died when Mount Unzen in Japan erupted. They included the French couple, Maurice and Katia Krafft, who had for years enjoyed tweaking the dragon's tail, venturing close to the edge of volcanoes to take a series of sensational photographs. Harry Glicken, an American vulcanologist, also died on Unzen.

Why do they do it? Dr John Murray, a colleague of Professor Brown at the OU, admits that it is the sheer power and excitement of volcanoes that first captures the imagination. "That's what starts you off," he says. "But once you do get into an accident, you follow a very strict procedure."

In 1986, Dr Murray was caught in the middle of a big explosion on Mount Etna. "By that time, I had been working on Etna for 17 years and I really thought I knew it." He was watching a routine eruption, with chunks of material a metre across and weighing a quarter of a tonne emerging and falling short of the geologists. Suddenly the eruption raised its tempo, and they found themselves in the midst of a hail of boulders. "In that situation, you don't run," he says. "You try to find a flat place, and dodge the bombs as they are coming in. That's fine so long as their trajectory is flat, but if they are coming in from a great height it gets a lot harder."

If Etna could spring a surprise such as that, the much less-studied Galeras posed a far greater risk. Professor Brown was on the mountain to demonstrate a technique he had developed with a colleague at the OU, Dr Hazel Rymer, for predicting eruptions by measuring the gravitational field inside volcanoes. Galeras is one of about a dozen volcanoes around the world that have been chosen for detailed monitoring in a ten-year programme sponsored by the United Nations.

The scientists were making a recce, to demonstrate their equipment. There seemed little danger; although Galeras has been active since 1990, its most recent eruption was last July. By an awful irony, the trip had been shifted from another day, when a visit would have been quite safe.

Other scientists were there to measure the gases emerging from the vent holes in the crater. Dr Andrew McFarlane, of Florida International University, standing on the rim, remembers peering into the crater and seeing a Russian scientist, whom he identified as Igor Menyailov, sitting on a rock smoking a cigarette, obviously pleased with the gas samples he had been able to collect.

KATIA KRAFFT



Crater's edge: Maurice and Katia Krafft who died at a Japanese volcano

Suddenly there was a massive explosion, hurling a column of ash and lava more than a mile into the air. "I heard this huge boom, and then blazing rocks the size of televisions started falling around us," Dr McFarlane said from his hospital bed in the nearby town of Pasto. "The rocks began to get smaller, then a muddy rain started, bringing down the ashes. Everything was slippery." Scrambling back from the brink, he suffered a broken foot, bruises on his legs and badly burnt hands from climbing over the burning rocks. One Ecuadorian scientist, he swears, ran away despite having broken both legs.

A few hours later, a Colombian television crew took pictures of three men lying on a ledge inside the crater, apparently dead. Later the bodies disappeared, swallowed up by the volcano which had so abruptly ended their lives. Dr McFarlane believes there was no hope of survival for those inside the crater, including Professor Brown, when Galeras blew.

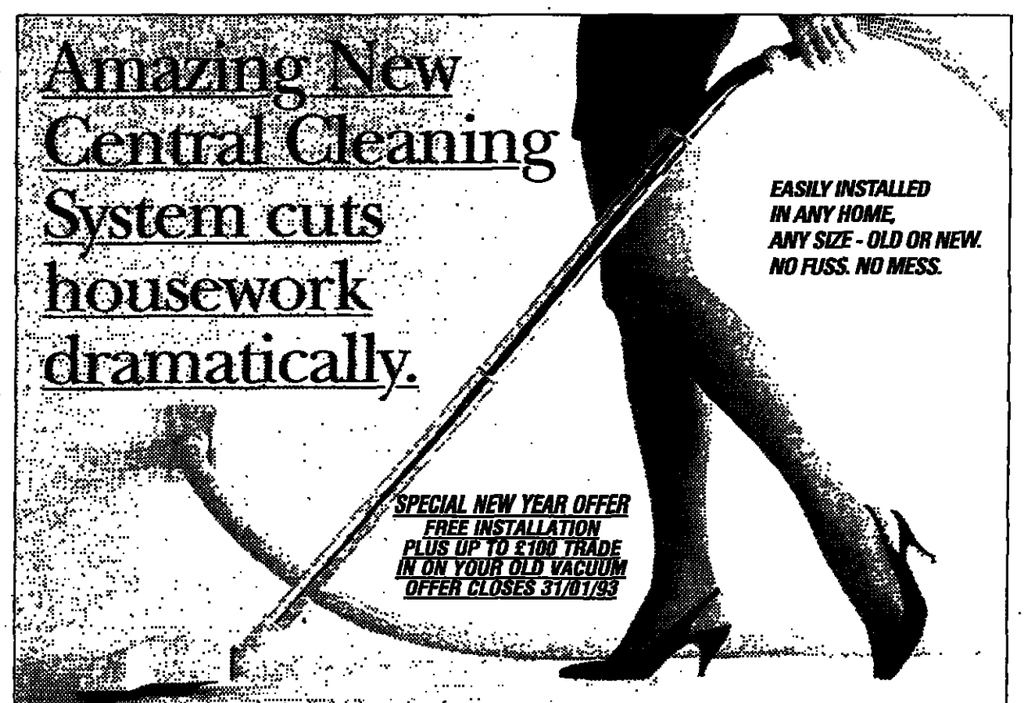
Another British scientist at the conference, Peter Baxter of Cambridge University, reports that Professor Brown complained to others on Galeras that his gravity meter was not working, which may provide a hint of conditions immediately before the eruption.

The instrument is a highly sensitive device designed to measure the small changes in gravity caused by the motions of the magma (molten rock) inside the volcano. As the magma rises, gravity increases perceptibly because it has a greater density than the ash and broken rocks closer to the surface. But to detect this effect, the meters need to be sensitive enough to subtract from the equation the effects of the almost-imperceptible swelling of the mountain, which makes it taller, and hence reduces the force of gravity. According to Dr Murray, Professor Brown's device was so sensitive that it could detect an increase in height of less than ten centimetres.

The UN programme will go on. Dr Murray estimates that there are 15 capital cities in the world in a position to be wiped out or seriously damaged by volcanoes, so better predictions are vital if lives are to be saved. The scientists, drawn by the fascination and the primeval power of the volcanoes, will continue to take risks.

Mr Krafft once said: "Most vulcanologists die in their beds, but there are exceptions . . ." Tragically, both he and Professor Brown have given their lives to prove the veracity of that remark.

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Univac

Alan Coren



■ The Royal Mail's stamps announce that Britain still has much to be immodest about

Were you, this morning, up betimes, to welcome your swans? And when they at last arrived, you cheering, your spouse weeping, your children turning cartwheels, your little dog laughing to see such fun, did you gaze in delight upon their perfection? Or in dismay? Had you, perhaps, been praying for some cygnean blemish, a third leg, say, a missing beak, a row of little holes across each snowy breast?

I see from the furrowed foreheads of the reading swanless that I shall have to begin at the beginning. On January 19, 1393, at Chesil Beach in Dorset, a monk nailed up a signboard. It read: "Abbotsbury Swannery. Pick your own. Also fresh eggs, down pillows, and quills in all popular sizes. If you do not see what you want, ask." And 600 years later to the day, the Royal Mail, their eye unerring as any monk's for the opportune groat, commemorated this imponderably auspicious event by issuing a special set of stamps depicting the five ages of swan, from egg to arm-breaker. Were this not boon enough, they also manufactured 250,000 envelopes with the word "Swans" printed on them in mock-monk calligraphics, and all five stamps gummed along the top, franked with bespoke roundels showing, yes, swans, and the date January 19, 1993. In short, a first day cover.

And because they naturally did not wish to be left with them on their hands, the Royal Mail then bought a lot of full-colour advertisements in the national press and on peaktime television. These did not tell us merely about the swans, they told us about the eight other Special Issue First Day Covers for 1993, which commemorate such major heritage moments as the World Orchid Conference, and the tercentenary of John Harrison, who built clocks for boats. No harm in any of this, you will say, such charming little pictures not only liven up a Final Demand no end, they also, on their international missions, announce to the world that Britain still has much to be immodest about: they banner the enviable fact that when people wish to confer about orchids, they flock to the home of the marine chronometer and the suppliers of ceremonial poultry to Richard II.

True, but it is not that aspect of Royal Mail marketing which troubles me. It is the fact that the advertisements describe it as "a special service for stamp collectors", beneath the headline "Now there's an easier way to collect Britain's sought-after First Day Covers!" For "if you forget the day, or cannot get to the post office, you could miss the opportunity forever. Save yourself time and effort. Let the Royal Mail's British Philatelic Bureau do the work for you; become a Bureau customer, and we'll send you First Day Covers automatically. For just £18, you'll receive all nine Special Issue First Day Covers for 1993." Beneath this cheery pitch is a coupon; the philatelist simply fills in his name and credit-card number, bungs it, Freepost, in one of Anthony Trollope's boxes, and then waits keenly by his front door with his Special Mail First Day Cover Album (£15.75) open at the appropriate page.

Dear God, is this what stamp-collecting has come to in our pre-packed why-hang-about instant-granule age? Is the word hobby henceforth to be defined as a passion for snipping coupons out? Is its object to be the saving of precious time in tramping the philatelic byways with tweezer and magnifying glass, when you could be profitably curled up watching Jeremy Beadle from behind a freshly-doorstepped pizza? If so, where will it end? Something of a fisherman, shall I give up shivering in the drizzle with my fly gripping the branches above, now that the British Angling Bureau is in a position to send me, against a standing Access debit, six weekly trout, five gutted and the largest mounted in a handsome glassette box to grace any den? Is there any point in trawling Portobello Road for serendipitous trove, when the BBC's Antiques Roadshow Off-Sales Unit will bring to your door, COD, any amount of worthless junk, but guarantee to include one fairly old master obviously over-painted with a view of Battersea Power Station?

I wonder if the Royal Mail might just have delivered, this morning, at least one pricelessly flawed swan. I hope so. It would be reassuring to think that, whatever its route, philately could still get you somewhere.



A farce not a showdown

The bombing of Iraq appears designed to feed the vanity of Western politicians and merely serves to bolster Saddam

Simon Jenkins

Was I alone in gasping as American missiles rained down on Baghdad on Sunday night? I saw not a peep of protest from any leading politician or commentator. I have no love of Saddam Hussein. I agreed with the Gulf war and wish to uphold international law in the myriad theatres round the globe where it is daily breached. But 45 Tomahawks against one factory? Of course any criticism may give aid to an enemy. But who at present is aiding whom?

Before going into battle it is best to ask what the other side most wants. It is plain as could be what Saddam Hussein wants: some public spectacle of his personal security and the bullying villainy of his foes. He wants to re-establish some credit among Arab nationalists. He wants to split the Arab coalition against him. He wants the United Nations shamed into appearing a lacky of Washington.

George Bush as his last act has given Saddam what he wants beyond his wildest dreams. The "rain of death" has fallen not just on some dusty airfield, but on Baghdad. Saddam's cat-and-mouse game with UN inspectors was crafted to incite a disproportionate response. It got one. It goaded the Americans, British and French into bombings in the no-fly zone of minimal military value, of dubious international legality (no specific UN resolution covers them) but of certain diplomatic counter-productivity.

Mr Bush allowed himself to be persuaded by the Pentagon to make Sunday's attack a colossal assault on a factory of little real importance to "weapons of mass destruction". British reservations were brushed aside. It was a show. But whose show? It was a racing certainty that one missile out of 45 would go wild and cause casualties under the noses of Arab visitors and the international media.

I find it hard to envisage a more glaring instance of "risk-free bombing" syndrome. The attack on Baghdad had meaning only as prelude to some wider war for which Saddam rightly believes the West has (also rightly) no stomach. Saddam presents no current threat to neighbouring Arab states, all now armed and guarded to the teeth. Sunday's reply was, "Oh so what; Saddam's a monster so let's teach him a lesson." But what lesson? About adhering to the letter of international law? About proportional punishment? What good is a lesson if the listener refuses to learn but welcomes more of the same?

Saddam Hussein does not care about blasted factories or bombed airfields. Every Tomahawk feeds his propaganda machine. If the allies want to burn bits of Iraq again, if they want to kill its citizens, that is fine by him. It places him in the front rank of Arab martyrs, upstaging Iran and Libya. It enables him to point up America's hypocrisy in failing to enforce UN resolutions against Israel's Palestinian expulsions. It strengthens his position in every way.

Yet every action of the West over the past two years appears directed to that same end. The more sophisticated the application of intelligence to Middle East policy, the dafter the outcome. External pressure on Iraq assumes responses that are not relevant to dicatorship. As Elie Kedourie says in his newly-published *Politics in the Middle East*, this region is not about to become a liberal democracy. Kedourie may be a pessimist but he is surely right: at present "democracy is quite alien to the mind-set of Islam".

The West's policy from the end of the Gulf war was not to leave Iraqis to deal as best they might with their dreadful dictator. It was, to invert Clausewitz, to continue the war by other means, by economic and political destabilisation. This has embraced trade and financial sanctions, diplomatic ostracism, UN intervention and military harassment. The objective had been diffuse: in part to impede Saddam's persecution of Kurds and Shias, in part to reduce his military capability and promote regional security, in part to help Saddam's internal enemies to topple him.

The hamfisted Western encouragement to Kurdish and Shia secession merely boosted the cohesion of Saddam's Sunni heartland. It enabled him to show his nation that he was not cowed or defeated. Aid to the Kurds and Shias may have impeded their persecution, at least for the time being. It has drawn large numbers of Turkish troops onto Iraqi soil, but I doubt if their goal is a free and prosperous Kurdistan!

Covert support to Iraq's so-called opposition appears merely to have splintered and demoralised it, apart from adding to periodic executions. It has clearly increased the fanatical loyalty of Saddam's clan: not an intelligence report suggests otherwise. The UN's valiant inspectors have been partly effective in monitoring and destroying chemical and nuclear weapons' sites, but they are deeply offensive to Iraqi pride. Saddam has been able to use this to convert personal into national paranoia. It is no good the West bemoaning his deceitful publicity machine: that machine is part of the diplomatic equation.

More counterproductive still are economic sanctions. I suppose messages too often repeated lose their force, but how often do we have to be told: economic sanctions underpin rather than undermine authoritarian regimes? They impoverish the already poor while binding the middle class and the armed forces closer to those in power. Look at Castro's Cuba, Gadaffi's Libya, white nationalist South Africa, among the world's longest surviving regimes. Sanctions against Panama under Noriega, Rhodesia under Ian Smith and Nicaragua under the Sandinistas did nothing for political change: violence had to do that. Have sanctions brought down President Milosevic in Serbia? No, by embattling him they helped win him the election.

There is no great mystery to this. Sanctions are enforced protectionism, a policy not without its disciplines and benefits. In Iraq they have made life harder for many, often in ways noticeable to visiting journalists. But they have raised food prices and produced a benign revolution in Iraqi farming. They have boosted domestic production, encouraged import-substitution, slashed luxury goods imports and put a premium on trade ingenuity. Iraq's infrastructure has been restored with a speed that has astonished observers. Almost all destroyed bridges have been rebuilt. The rail system is working, as are most of the telephones and the energy grid. This was a land which bombing enthusiasts, those great deluders, gloated two years ago had been "bombed into the middle ages".

Confronted with this patent failure of policy, analysts seek to maintain that even so the middle classes are hurt and are being encouraged to revolt. Really? Hurt middle classes tend to flee dictatorship, not topple it. Sanctions pander to Islamic asceticism by denying conspicuous consumption. They help those in power by requiring a command economy. Consumers become more dependent on the state through rationing. The shrewd dictator sees his supporters are protected from shortage. The pay of Saddam's army has kept up with inflation, rising 4,000 per cent in two years.

To be sure, Saddam would like sanctions to end. What ruler ever welcomes the lash of economic discipline? But the history of siege economies shows that sanctions do the opposite of breaking a nation's spirit. Britain was never more "sanctioned" than during the last war. Sanctions may eventually ossify a new nomenklatura, but Eastern Europe survived even the self-imposed economic sanction of communism for half a century.

Far from toppling Saddam, the West is now propping him up. Britain, America, France are all propping him up. On Sunday night one bad policy, economic sanctions, had to be supplemented by another, military sanctions. Was failure ever more publicly acknowledged?

"Well what else would you do to enforce UN inspection?" is a stock response. The question could be addressed to any UN resolution gathering dust on the Security Council table. Is Bill Clinton planning a Tomahawk raid on Tel Aviv? The answer is that adherence to international law cannot be achieved by bluff. It means either all-out war, as in Korea, or the slow grind of passive diplomacy. What can surely be said with conviction is that no policy at all is better than a blatantly counter-productive one.

Or have I missed a trick? Are this week's raids indeed meant to bolster Saddam, to restore his pre-Gulf war status as a bulwark against Iran? Such a policy would at best be controversial. But I prefer this explanation to the alternative: that Western politicians are now dropping bombs on foreigners for purely domestic reasons.

Clinton: king for just a day

Anthony Howard ponders America's secular coronation

Washington

The greatest politicians, Winston Churchill once wrote, "make the weather". It is, above all, the chance to create a new political climate that an inaugural address affords to an incoming president. Franklin Roosevelt seized it with both hands in 1933 — which explains, no doubt, why Bill Clinton has already publicly chosen Roosevelt's address as the role model for his own speech due just after noon today.

He will have done remarkably well if he lives up to his mentor's performance. President Roosevelt possessed a voice that crackled with electricity; Mr Clinton's, by contrast, sounds as if it is made of suet. But it is something anyway that the 42nd president should, among his Democratic predecessors, be setting out to emulate Roosevelt rather than John F. Kennedy.

President Kennedy's 1961 inaugural speech, with its balanced clauses and its contrapuntal cadences, remains probably the most famous of this century. But in retrospect it cannot help reading like an unattractive mix of bluster and braggadocio. Sometimes it did not even make sense.

When Roosevelt declared "we have nothing to fear but fear itself" he may have been indulging in an oratorical flourish — but at least, at the depth of the Depression, it was possible to discern what he meant. When Kennedy sought to improve on his predecessor's phrase with the statement "Let us never negotiate out of fear but let us never fear to negotiate," he merely succeeded in sounding fatuous. (The motive force behind successful negotiations, after all, is a sense of dread and apprehension on both sides as to what might all too easily happen if reason and good sense should fail to prevail.)

Mr Clinton's temptation will nevertheless clearly be not to speak softly (with or without a big stick in the background) but rather to talk tough. That has been the pattern for nearly all incoming presidents, with only Jimmy Carter — with his emphasis on human rights rather than national pride — providing an exception. The new president knows, too, that he has something to live down, not just his record of student opposition to the Vietnam war but also his more recent wobble over Saddam Hussein which *The New York Times* so inconsiderately reported last week. In the context of what is currently happening over Iraq, we should probably all brace ourselves for a macho speech.

Even that, though, may be better than having a schmaltzy one, which was basically Mr Carter's mistake in 1977 and, more surprisingly, Richard Nixon's, too, in 1969 ("I know America, I know the heart of America is good.") The equivalent of a secular coronation, the inaugural ceremonies do not really lend themselves to the folksy touch. Poor Mr Carter still has to be forgiven by some people not only for getting out of his car and walking down Pennsylvania Avenue but, worse, for presuming to appear in a lounge suit rather than a morning coat.

His successor, Ronald Reagan, whatever his other failings, can at least claim to have restored formality to the proceedings: he even persuaded the now defeated Mr Carter to appear in 1981 in the proper clothes. An inauguration is, of course, an occasion entirely built for an actor president — and all the best presidents should have a bit of the actor in them. It was probably because both Mr Nixon and Mr Carter were so sadly deficient in this area — those awful gestures, the dreadful nervous smiles — that they made such a hash of it.

George Bush, to be frank, wasn't much better either but, at least in his case, an aristocratic background and an Ivy League training came to his aid. President Clinton this afternoon, on the other hand, will have nothing to rely upon but his own bootstraps; but he will hardly have got where he is today if they had not already provided him with some pretty powerful support.

For the country boy who successfully survived three presidential campaign debates, today's piece of what is essentially historic ritual may well seem like a doddle. But the trendy politician who has already raised some eyebrows by arranging for a collection of Elvis Presley lookalikes to appear in his inaugural parade will be making a grave mistake if he fails to seize the opportunity to bring a serious message to the nation.

That does not mean he should be prolix, always his greatest weakness as a speaker. Not everyone may be able to match Abraham Lincoln in cogency and brevity but at least they should make the attempt. Even Kennedy's 1961 inaugural address was far too long and the only thing to be said in favour of Mr Carter's performance 16 years later was that it was mercifully concise.

Like a clergyman giving a sermon, a president preparing his inaugural speech should resolve that anything that cannot be said within the space of 15 minutes is probably not worth saying at all — the more so as the bulk of his "live" audience almost invariably has to listen to him standing shuddering in the cold.

Mr Clinton will certainly enjoy, at least for one day, the good wishes of the nation as he makes his first speech as president. The melancholy reflection for him, unless he makes a total botch of it, is that ever afterwards it generally tends to be downhill all the way.

Warming to Willie

BILL Clinton's big day dawns. But even a president cannot expect to have everything his own way. For inauguration day also sees the first issue of the *Slick Willie Wire*, a satirical newsletter which aims to do for Clinton and Gore what the *Quayle Quarterly* did for the outgoing administration.

Articles in the inaugural issue include media bias (this is, after all, Californian satire), unpublicised stories of Clinton and Gore making fools of themselves, and "yep, they said it", a collection of what may still for some time be called Quaylisms.

A leopard regularly changes his stripes



Karen Bodziak, the editor, feels that the *Wire* will redress the balance. "Bill Clinton was unfairly favoured by the media and a lot of stories which made him look stupid were not covered." Bodziak, sees the privately financed newsletter "in the same vein as the *Quayle Quarterly*. But we are not going to be as vicious as they were."

"In the week after the election," Bodziak explains, "Al Gore was walking in West Virginia. He got lost and it took 38 secret servicemen two hours to find him. But there was nothing about that in the mainstream media." Another story dates back to before the election. "Clinton was asked what his favourite TV programme was. He said *American Gladiators*. Oh, yes, and did you hear Al Gore talking about how the leopard never changes his stripes?"

Bodziak is confident that the *Wire* will be a winner. Others think she might do better with *Quayle: The Wilderness Years*.

Straw support

MO Mowlam apart, Labour leaders yesterday distanced themselves from Jack Straw's speech on the

DIARY

royal family. But the veteran anti-monarchist Willie Hamilton was purring with pleasure. Hamilton, who mounted a long and lonely campaign against the royals in his 37 years as an MP, was glad that there was now at least one heir to his republican throne.

"Dennis Skinner has been doing some good work but it is tremendous to see Labour frontbenchers taking up the cudgels," says Hamilton, who, at 75, has lost none of his reforming zeal. "Jack Straw will probably get into trouble. But he shouldn't. I wouldn't have minded writing his speech."

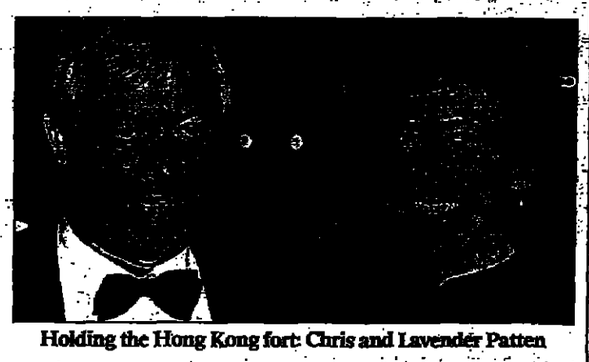
Yawn chorus

MPs nobly spent all Monday night debating the committee stage of the Maastricht bill. But psychiatrists believe that by staying up so late MPs are endangering not just their own health, but also that of the nation.

Professor Cary Cooper, professor of organisational psychology at the University of Manchester, is worried: "Working long hours is not good news. The human machine can only tolerate a certain amount of load. And do we really want people making laws at 3am? Would you want a surgeon operating on you at 3am?"

Dr Lewis Moonie, psychiatrist and Labour MP for Kirkcaldy, takes a more relaxed view. "One late night a week is all right," he says, "but two or three late nights will lead to fatigue and irritability and will certainly affect performance. I can't think of any examples, but then members exhibit odd behaviour at the best of times."

● *The Maastricht bill is not only inflicting mental punishment. Leading Tory Euro-sceptic William Cash is battling against laryngitis. But Cash, who operates a committee rota with like-minded colleagues, has his own formula for ensuring the bill's defeat. "I am loaded with lozenges and throat sweets. Whisky has also proved very useful. My voice may be down. But we are not out." Yet*



Holding the Hong Kong fort: Chris and Lavender Patten

Patten's eastern promise

Getting an appointment with the Duke of Edinburgh was far from straightforward for royal biographer Tim Heald. In the end he had to persuade a palace aide to get him on to the royal train for an audience. His next project, however, should be a bit easier.

For almost a year Heald had been planning a book on the last governor of Hong Kong. Imagine then his delight when his old college friend from Balliol, Chris Patten, got the job.

"It will certainly add a twist to the book," says Heald, who is also godfather to one of the Patten's children. "Chris is keen on the book and will help in what ever way he can. It will be the last chance to see the British empire running down the flag."

By one of those curious publishing co-incidences *The Last Governor* is to be published by Christopher Sinclair-Stevenson, whose wife, Deborah, is first cousin of Lavender Patten, and godmother to their photogenic daughter, Laura. "The coincidences never stop," says Sinclair-Stevenson. "My father lived in Hong Kong for 35 years so I know it rather well." Small world.....

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Anthony Howard ponders America's secular coronation

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THE TIMES

INAUGURATION DAY

President Clinton ushers in a new age of uncertainty

Today William Jefferson Clinton becomes the 42nd president of the United States. Even in a nation so careless of its history, inauguration day is a time to link the present to the past. That is why Bill Clinton has been remembering his middle name this week and promoting Jeffersonian ideals from the top of a tour-bus; why his speechwriters have combed the works of John F. Kennedy to see if some new words can be penned upon the theme of "the torch has been passed to a new generation"; why his economic managers have looked back at Franklin D. Roosevelt's first 100 days and wondered how they too might claim excessive credit for an industrial recovery caused by others; and why his senior cabinet members, veterans themselves of Democrat disasters gone by, have been recalling the days of Jimmy Carter and shivering quietly despite the warm winter weather.

Much is expected of Mr Clinton when he accepts his office this afternoon and when he embarks upon it thereafter. Barely once a decade over the past 200 years has a new president beaten the leader of a different party. The Arkansas governor — supported by his resilient and unprecedentedly influential wife — won his election against seemingly impossible odds by offering elegant variations on the themes of progress and change. The music varied with the audience — a little protectionism in the rust-belt, homosexual law reform in Los Angeles, middle-income tax cuts in New England — but the message, occasionally amplified on the saxophone for the wooing of the young, remained strong. Since his victory, however, the tone has become more discordant. Although Washington is a city accustomed to the sound of breaking promises, the speed with which Mr Clinton's pledges have been dropped has come as a shock.

With good reason the president can be distrusted already by middle-class taxpayers, Haitian refugees and homosexuals in the army, all of whom seem unlikely to get what they were promised. The question is then posed: who next? What other incentive for voters is to be sacrificed to expediency? Today Mr Clinton has a chance again to pose a different set of questions on his own terms: about how America can solve its problems, advance its interests and make itself as great as it would like to be. Past glories will be brought back to serve present aims — just as they always are on inauguration day.

Those who look in the speech for clues to future action should be cautious. The new president is not averse to a fine phrase or two if he can find one. But he is not a man for looking back too long. During the election campaign many an aide made the mistake of invoking precedent as a reason for a particular strategy or tactic. Mr Clinton often seemed to see the past as a series of mistakes — a starting point that was no bad choice for a Democrat who wanted the White House. The preferred Clintonian style was (and is) to be guided into the future by the detailed application of realpolitik and reason. He was not (and will not) be easy for diplomats or domestic analysts to predict.

President Clinton is a tenacious student of the present state of his nation. He knows where its cities are fattening and dying and where the countryside becomes more thinly populated by the year. He knows where English has become a minority language, where whites are a minority people and why. By the time that his young daughter Chelsea is a mother, the whole country could have a majority of what are now called ethnics, hispanics and blacks. In the great electoral states of Iowa and New Hampshire nature is reasserting itelf over abandoned farmland. In New York and Los Angeles the encroaching jungle is of concrete. Bill Clinton likes nothing better than to play at paradox in informal debate. His style will be to establish dialogue with Americans and to discuss and discuss until they tire of listening. His good fortune is that, unless he makes unexpectedly aggressive assaults on industry and commerce, the economic recovery, already well under way, is likely to continue. He has a mandate for reforms of health care, which America badly needs, and for little else too specific.

The world at home will undoubtedly dominate the way that the outside world is seen. Today marks the end of an unusually awkward period of transition between presidents. Many American commanders in chief have inherited difficult military dilemmas, few worse than Richard Nixon's cursed Vietnamese legacy from Lyndon Johnson. But for cussed complexity the past few weeks have been rare in America's history. US forces are deployed in Middle Eastern and African conflicts, facing a battle-hardened dictator in the one and a rabid bunch of war lords in the other. Looming ahead lies a conflict in the heart of Europe where aggression and civil war call for toughness and diplomacy of the highest order — the highest perhaps since Abraham Lincoln inherited America's civil war from his own first period of transition.

How will President Clinton deal with Saddam, Somalis and Serbs? He must head an Atlantic alliance that needs a new doctrine for the defence of European peace. He must head an American military machine whose main motto is "overwhelming force or none". A man whose formative influence was the Vietnam war must now decide whether gradual military involvement — to intimidate Belgrade or Baghdad — can ever be attempted again. America's allies may believe that they are now happily leaving George Bush's last uncertain hours, that the day of the Republican lame-duck defiantly quacking across the world is over at last. The truth is likely to be more sobering. America's friends and enemies alike are entering a period of greater uncertainty than at any time since Jimmy Carter first strolled down Pennsylvania Avenue.

LABOUR LEARNS ITS LESSONS

This year's shadow budget is more astute than last year's

A new, light-footed Labour party seems gradually to be replacing the lumbering, elephantine animal of old. Yesterday's "budget for jobs" shows a political deftness that used to be lacking from Labour's economic policy, most notably in John Smith's disastrous shadow budget of 1992. The scale of this year's budget is suitably modest and the targets for its taxation — the privatised utilities — almost universally unpopular.

Mr Smith claims that he was forced into proposing income tax and national insurance increases for the higher paid before the election because he was locked into spending pledges on child benefit and pensions that had been made years before the election. This time he will make no such hostages to fortune. Yesterday's budget offers merely short-term palliatives for unemployment and contains no policies that cannot be altered in different economic circumstances. It is no more than a statement of what Gordon Brown, the shadow chancellor, would do if he were in Norman Lamont's shoes on March 16. Nothing is set in stone for later years.

Labour has learnt other lessons too from past election defeats. The 1983 and 1987 elections showed that the electorate would not tolerate increased spending pledges financed by higher borrowing. The 1992 election proved that higher personal taxation, even if only for the top 20 per cent of the electorate, was also fatally unpopular. So if Labour wants to spend more money than the Tories, which inevitably it will, from whom can it be raised?

The most obvious remaining targets are companies, but Mr Smith is understandably reluctant to be seen as hostile to business in general. Labour's conversion to capitalism has been too sorely won; Mr Smith has eaten too many prawn cocktails at the boardroom table to throw away the political benefits in an all-out assault on company profits. Moreover, with corporate confidence and profits low, this would be a foolish time to raise corporation tax.

But one group of companies has been conspicuously profitable during the recession, and it is a group that even the most ardent free-marketeer might agree has been making monopoly profits on top of the usual returns from running an efficient business. The privatised utilities have thrived in the past three years while all around them have

Labour on the analysis; they disagree only on the prescription. Free-marketeers want to see more competition between utilities to bring down prices and improve services to the consumer. Labour has calculated, for instance, that BT's rate of return is 26 per cent, exactly twice that of the average for the Baby Bell companies that were formed after the Ma Bell telephone company was broken up in America. Labour's prescription, though, is not break-up but tougher regulation and, in this budget, a one-off redistribution of the monopoly profits back to the unemployed, via the Treasury.

A windfall profits tax should be anathema to anyone who believes in free markets (though a Conservative government introduced such a tax on both oil companies and banks in 1981). But it is an attractive option for Labour. There is still a risk that the party will be tagged as anti-capitalist, a risk that the Tories would never run. And such a tax might alienate shareholders in the privatised utilities. But otherwise it is a nakedly populist measure, aimed at companies who are broadly hated by those whom they serve. And it contributes to the strategy propounded by Mr Brown and Tony Blair, shadow home secretary, that Labour should recast itself as the party that opposes vested interests.

The emphasis of the budget on reducing unemployment is also an astute political move. Labour knows that it cannot berate the government forever about the length of the recession since eventually growth will return. But unemployment will continue to rise for some years after the economy turns the corner. Moreover fear of unemployment has probably started to replace debt as the main obstacle to recovery.

There is no evidence, of course, that Labour would be any more successful than the Tories at running training schemes that actually reduce unemployment. None of yesterday's ideas on how the money would be spent were new or interesting. All Labour claims is that it has a political will that the government lacks: an echo, perhaps, of Bill Clinton's new activism.

However, Labour's claim is likely to be believed. Unemployment is a Labour issue, just as management of the economy is a Conservative one. In that respect, yesterday's modest budget was a good political move for Labour. And since Mr Brown is not Chancellor of the Exchequer, politics is all

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

Legal basis for ensuring privacy and press freedom

From Lord Scarman

Sir, In your leader of January 15 you make a point which I believe to be of fundamental importance. You suggest that the sights of Sir David Calcutt and Mr Peter Brooke "are set on current problems and not on the continuity of press freedoms, many of them hard-won in the past 150 years and still shallowly rooted".

This is the British difficulty. Unlike the USA, we lack the constitutional foundation of a Bill of Rights.

If we were to enact a Bill of Rights incorporating the declaratory articles of the European Convention on Human Rights and Fundamental Freedoms we would have a constitutional base upon which we could build civil rights legislation to deal with the problems of the freedom of the press and the protection of the privacy of the citizen.

Article 8 of the convention protects the right of everyone to respect for his private and family life, his home and correspondence. Article 10 recognises the right to freedom of expression. Each article envisages the need for exceptions and indicates the nature of exceptions which may be permitted.

Surely here is the true way forward to a satisfactory law ensuring the freedom of the press and guarding the citizen's right to privacy. Both are human rights.

Once this is accepted as part of our constitutional law, we can busy ourselves with the preparation of civil rights legislation defining the exceptions and strengthening the protection to be given to each of the two human rights. The two would no longer be "shallowly rooted": they would be fundamental rights protected by the constitution.

Would this require a written constitution? Not necessarily: our great constitutional documents have a fine record of survival. But we would do well to start now tackling constitutional reform.

We lack constitutional protection of our human rights: we lack legislation which, based on the constitution, defines the limits to be placed on their exercise in exceptional circumstances.

Indeed our constitution itself lacks legal protection. It, and our human rights, could be uprooted by a political party minded to do so if it should find itself in command of a majority in the House of Commons.

Yours etc,
LESLIE SCARMAN,
House of Lords.
January 16.

From Mr David Kemp, QC

Sir, In many cases the real complaint of those libelled in the press is that the apology is made too late and/or is not proportionate to the original publication. I suggest the creation of a statutory body, with composition similar to that recommended by Sir David Calcutt, but with strictly limited power and function.

Where the offender admits to libel the body's function would be to specify the way in which the offending publication should publish the apology and its terms. There would be no power to require compliance but the statute should provide that the court should take into account, by way of mitigation of damages, the fact that the defendant had complied with the direction: and also, by way of aggravation of damages, the extent, if any, to which the offender had wrongly failed so to comply.

That would in no way affect the freedom of the press to publish what it thinks proper, but it should reduce damages where the effect of the libel had been minimised and provide a salutary sanction against those who refused to mitigate the damage they have caused.

If the libel is sought to be justified the statutory body would have no function, but if the justification failed, that fact, as under the existing law, would aggravate the damages.

Yours faithfully,
DAVID KEMP,
4 Raymond Buildings,
Gray's Inn, WC1.

From Mr John Wadham

Sir, Six members of the Commons home affairs committee had an "informal" lunch with Stella Rimington, the head of MI5 (report, January 19). The committee has recommended that MI5 should be accountable in a formal way to it, but lunch seems to be the most the home secretary would allow.

Accountability to the home affairs committee would be a start but proper accountability demands a new committee of the House with power over budgets and the ability to scrutinise the work of the security services. Such arrangements exist in other countries.

Although allegations that the security services were involved in recording royal conversations or leaking them to the press have been denied by the home secretary (report, January 18) they must make us consider not only the need for parliamentary accountability but also the remit of the secret services. For instance the Home Office's own definition of subversion, the trigger for surveillance by the security services, is:

activities are those which threaten the safety or well-being of the state, and which are intended to undermine or overthrow parliamentary democracy by political, industrial or violent means (Home Office guidelines on the work of the Special Branch, December 1984, para 20).

Such a broad definition is wide open to abuse — it is conceivable, for example, that the secret services might have regarded the marital affairs of members of the royal family as potentially undermining the state. Certainly in recent years the secret services have targeted peace groups, human rights organisations and trade unions using these broad headings.

A more narrow definition of their terms of reference is urgently needed, perhaps something like "unlawful and/or violent acts intended to destroy or overthrow the constitutionally established system of government".

Yours faithfully,
J. WADHAM
(Legal Officer), Liberty
(National Council for Civil Liberties),
21 Tabard Street, SE1.
January 18.

From Mr Nigel Mullan

Sir, Whilst I am prepared to concede that some small measure of protection of privacy may be justified, that is nothing compared with the overwhelming need for an effective freedom of information Act, to give all of us the rights and protections we do not at present enjoy under Mr Major's citizens' chimeras.

Yours faithfully,
N. J. R. MULLAN,
Flat 6, 69-71 St George's Drive, SW1.

Long journey for trauma victims

From Dr Martin Sarner

Sir, A little over a year ago, a woman was severely burnt in her apartment in Tottenham Court Road, some five minutes' drive from University College Hospital, where the regional burns and plastic unit is located. The ambulance took her to Trafalgar Square, police having held up all traffic, from where a helicopter took her to the London Hospital in the East End.

More recently, a policeman was shot, sustaining severe arterial injuries; although the incident occurred some five minutes' drive from St Mary's, with a vascular unit of national reputation, he was helicoptered to the London Hospital.

In December a man was mauled in London zoo, less than five minutes' drive from UCH, where there are chest and plastic surgeons, including the only professor of plastic surgery in the UK. The patient was taken by ambulance to the centre of Regent's Park and helicoptered to what is now the Royal London Hospital.

Numerous similarly inappropriate transfers have been complained of by other hospitals with specialist units in and around London.

In each of the above cases patient care was delayed by removal from competent and adjacent facilities to the East End of London; although costs to the taxpayer are some £7 million to set up this service in Whitechapel, this does seem a strange way to prove its value. It would be of interest to know how this activity can be justified.

It must be added that those who want a helicopter ride after their trauma are advised not to have the accident on a gloomy day or between 5pm and 9am, as I understand this "emergency" service is not available when it is cloudy, windy or dark.

Yours sincerely,
M. SARNER
(Chairman, Bloomsbury Consultants' Committee),
University College Hospital,
Gower Street, WC1.
January 18.

BA and Branson

From Sir Henry Marking

Sir, There has been much to read lately about the achievements of Mr Branson and Virgin Atlantic. I do not know him; no doubt some, perhaps much, of the praise is justified. But let it not be forgotten that much of Virgin Atlantic's "success" resulted from arbitrary action by HM government, which took away some of BA's earning power and handed it on a plate to Virgin Atlantic.

As a shareholder in BA I resented this action and still find it unfair to BA which, as your correspondent Mr Richard Venables (January 18) mentions, is in competition with "the state-owned European airlines and BA's other world-wide competitors".

Yours faithfully,
HENRY MARKING
(Deputy Chairman and Managing Director, British Airways, 1972-7),
Strethall Hall,
Nr Saffron Walden, Essex.
January 18.

From Mr Roger Stewart

Sir, That neither Lord King nor Sir Colin Marshall will resign voluntarily is, I fear, certain.

These men respect the commercial imperative. Happily the commercial imperative can be harnessed. If no one were to fly with British Airways until King and Marshall either resigned or were dismissed, I am sure that either they or, if necessary, British Airways' shareholders would respect the will of the market.

Yours sincerely,
ROGER STEWART,
2 Crown Office Row,
Second Floor, The Temple, EC4.
January 15.

Hand to hand

From Mr Hubert Picarda, QC

Sir, Bernard Levin ("Take a deep breath and boo", January 12) was unable to trace clapping hands back to the Romans. But the Romans certainly knew about clapping (*plaudere*), slow handclapping (*explodere*) and hissing (*exsibilare*) actors on stage. Several plays of Plautus end with requests to the audiences to clap (*plaudite* or *plausum date*). *Convicium* (mockery) rather than hisses (*sibila*) directed at a particular actor may well have included booing.

Yours faithfully,
HUBERT PICARDA,
10 Old Square, Lincoln's Inn, WC2.
January 14.

From Mr L. E. Loxterkamp

Sir, Bernard Levin asks why we applaud. To be touched by someone's performance elicits the impulse to touch, to hug, the performer. Clapping is an inhibited embrace.

Yours faithfully,
L. E. LOXTERKAMP,
2 Down Lane, Braunton, Devon.

Business letters, page 27

Letters should carry a daytime telephone number. They may be

Referendum vote

From Mr Gerald Kaufman, MP for Manchester, Gorton (Labour)

Sir, Your leading article (January 16) states that "the Labour leadership" is opposed to a referendum on the Maastricht treaty. Some might detect an implication that such a policy is being imposed on an unwilling party.

In fact, the Labour party conference last autumn defeated a resolution advocating a referendum by a majority so overwhelming, on a show of hands, that supporters of a referendum did not think it worth their while to ask for a card vote.

Opposition to a referendum by the Labour party is the clear policy not only of the shadow cabinet and the national executive but of the membership in the country as well.

Yours sincerely,
GERALD KAUFMAN,
House of Commons.
January 17.

Identifying banknotes

From Mr Alastair Kent

Sir, We have been approached by many blind and partially sighted people who share the problem raised by your correspondent (letter, January 12) of distinguishing between the new banknotes.

To combat this we have produced a credit card-sized note identifier, which distinguishes between the notes by measuring them. We would be delighted to pass this on to any visually impaired person. This has been produced by blind people in our factory — so we know it works.

Yours faithfully,
ALASTAIR KENT
(Director), Action for Blind People,
14-16 Verney Road, SE16.
January 13.

From Mr J. R. Douglas

Sir, American banknotes are all identical in size. How do blind Americans tell them apart?

Yours faithfully,
J. R. DOUGLAS,
Fourways, The Leys,
Witney, Oxfordshire.

Musical maths

From Mr S. Arenow

Sir, Mr Jonathan Dawson (letter, January 15) suggests a weighted component in assessing the popularity of classical music, to take into account not only the number of performances but also the number of a composer's compositions. Surely it is equally important to consider the size of the listening audience. On this basis, one would compare, for example, the seating capacities of the Albert and Festival Halls, and perhaps consider whether or not the concert was broadcast.

Yours faithfully,
S. ARENOW,
54 Montrose Court,
Princes Gate, SW7.

Action for Bosnia

From Mr Michael Fabricant, MP for Mid Staffordshire (Conservative)

Sir, If some Sunday newspapers on January 17 gave readers the impression that the Conservative back benches are filled with those who do not wish us to become further enmeshed in Yugoslavia, they would be wrong. While no one would wish to see British lives at risk needlessly, the time is long overdue when we can turn our backs on an effective genocide in Bosnia.

Already 200,000 are dead and 1.5 million dispossessed of their homes, but it is not too late to prevent another 200,000 deaths, if we act quickly.

Those who argue against involvement are right to hesitate about sending further troops to Bosnia to hold two sides of a civil war apart. The key must be *not* to regard the conflict as a *civil* war. The Bosnian Serbs are receiving support and arms from Belgrade. The United Nations arms embargo is an imperfect one: it favours the Serbs while depriving the Bosnians.

If we cannot lift the embargo altogether or make it work against Serbia (an imperfect embargo is worse than no embargo at all), we must act swiftly against Serbia.

Action in Iraq by manned aircraft as well as Tomahawk cruise missiles has been shown to be effective. Serbian air defences are not as effective as Iraq's.

Determined air force action against static military targets in Serbia must now be put on the agenda if Belgrade is to continue to support Serbian irregulars in Bosnia. We owe it to Bosnia — and Europe.

Yours etc,
MICHAEL FABRICANT,
House of Commons.
January 18.

Research finance

From Mr D. L. Crosby

Sir, The directors of the Interdisciplinary Research Centre for Protein Engineering contend that "curiosity-driven research is the well-spring of technological development" (letter, January 1). They also suggest that this cannot be sensibly separated from mission-oriented work, and I find this hard to accept at face value.

It seems unfair to expect the taxpayer to indulge the freedom of scientists, no matter how brilliant, simply to satisfy their curiosity at random. There are ample opportunities to satisfy curiosities in the pursuit of solutions to the problems which daily afflict humanity.

The example of enzyme research which the directors quote scarcely supports their case. Advances in this field are clearly relevant to molecular biology and hence to possible advances in our understanding of cancer.

The Medical Research Council was obviously right to support them. Indeed, I find it hard to accept that a broadly educated purchasing body cannot discriminate on the public's behalf how money should be spent in the public's best interest.

Yours faithfully,
D. L. CROSBY
(Consultant surgeon),
University Hospital of Wales,
Heath Park, Cardiff.
January 11.

Lesson in reform

From the Secretary of the Headmasters' Conference

Sir, Those who heard Howard Davies at the North of England Education Conference (report, January 9) would realise that you covered only one half of the message delivered by the director-general of the CBI in advising us how the education system could be improved. We certainly heard the call for peace among those in the front line of raising educational standards but we also noted the demand for a more collaborative approach to the development of further reforms.

Mr Davies drew attention to aspects of the system which are less than perfect, including the lack of a government structure for bringing education and training together, the unstable and unsatisfactory position of local education authorities and the lack of a rational financial framework. Yet in seeking to overcome the many imperfections, his plea was for a cease-fire to make the system work. We were left wondering if these objectives were not contradictory.

He criticised the educational establishment for opposing publication of examination results but went on to do just what the Headmasters' Conference and other intelligent critics have been doing: castigating as unwise those who publish results in an aggressive and unsophisticated way. He called for efforts to develop value-added methodologies, preferably by an independent agency. A significant number of independent and maintained schools are trying to do just that and they would welcome moves towards a consensus on how to evaluate educational achievement.

They would also have some sympathy with the CBI suggestion to focus on ways of developing other qualifications around A level rather than pursuing a mythical parity of esteem between academic and vocational qualifications. If these were part of one overall framework for all qualifications, so much the better.

I found the basic message seductive: business recognises education and training as the top priority and would give support in the public expenditure battles ahead; meanwhile in a time of peace those in education should collaborate with government to find consensus for continued reform and development, even if that means the secretary of state talking with and listening to people in education.

Yours faithfully,
V. S. ANTHONY, Secretary,
Headmasters' Conference,

COURT CIRCULAR

SANDRINGHAM
January 19: Mrs John Dugdale has succeeded Mrs Robert de Pass as Lady in Waiting to the Queen.

KENSINGTON PALACE
January 19: The Princess of Wales, Patron, British Red Cross Youth, this morning visited the Kingsbury International Supply Depot, Westmoreland Road, Kingsbury, London NW9.

YORK HOUSE
January 19: The Duchess of Kent, President, the Football Association, and the Duchess of Kent were represented by Lieutenant Commander Sir Richard Buckley, RN, at a Service of Thanksgiving for the life of Mr Ted Croker which was held at the Church of St Philip and St James, Leckhampton, Cheltenham this afternoon.

Luncheons

German Ambassador
The German Ambassador entertained at luncheon yesterday at the embassy members of the Jewish Community in Britain. Among those present were:

Lord Beloff, Lord Clinton-Davis, Lord Goodman, CH, Lord Mishcon, QC, Lord Rothschild, Lord Weidenfeld, Dr Lionel Kopelowitz, Rabbi Hugo Gryn, the President and Vice-President of the Board of Deputies of British Jews and the Chairman of the International Council for Christians and Jews.

Consular Corps' of London
The Ambassador of Iceland was the guest speaker at a luncheon of the Consular Corps' of London held yesterday at the Britannia Hotel, Grosvenor Square. Mr Willie S. Wilder, president, was in the chair.

The Goring Lunch
The Earl of Stockton and Mr George Goring were hosts at The Goring Lunch, held on Monday at The Goring Hotel, London, SW1. Those present were:

The Hon Peter Brooke, CH, MP, Mr Patrick Deuchar, Mr Jeremy Isaacs, the Hon Mr Nicholas Serota, Miss Philippa Kennedy, Mr Melvyn Bragg, Mr Mark Fisher, MP, Mr Milton Shulman, Miss Diana Rigg, Mr Ned Sherrin, Mr Neil Mackwood, Miss Georgina Sullivan and Mr William Cowpe

Dinners

Royal Society of Medicine
Sir George Pinker, President of the Royal Society of Medicine, and Lady Pinker received the guests at a reception and dinner held last night a 1 Wimpole Street for members of council, past presidents and chairmen of forums. Dr J.F. Nunn was the guest speaker. Among those present were:

Lord Richardson, Lord and Lady Smith, Sir John Stallworthy, Sir Gordon and Lady Wolstenholme, Sir Gordon Robson, Sir Christopher Booth and Sir David and Lady Innes Williams.

Parliamentary and Scientific Committee
Dr Alan Rudge and Mr Martin Ward were the speakers at a meeting of the Parliamentary and Scientific Committee held last night at the House of Commons. Sir Gerard Vaughan, MP, chairman, was host at a dinner held afterwards.

Company of Tobacco Pipe Makers and Tobacco Blenders
Alderman Sir Hugh Bidwell was the principal guest and speaker at a dinner of f the Company of Tobacco Pipe Makers and Tobacco Blenders held last night at Carpenters' Hall. Mr G.H. Challis, Master, presided and Mr R.P. De C Yeo also spoke.

Appointment

Mr Christopher Scott Cheshire to be a Deputy Lieutenant for the county of Stafford.

New Hall School, Chelmsford

The third major conference of the "Nineteen Nineties Group" will be held at New Hall School, Chelmsford, on Thursday, January 21. The delegates will be Heads of the Catholic Independent Schools in England and Wales, and they will be addressed by Father Michael Campbell-Johnston, the Jesuit Provincial, and by Father George Stokes, the Director of Education for the Catholic Diocese of Brentwood. The Bishop of Leeds, Bishop Konstant, will preside and preach at the Eucharist. The Bank of Ireland are the principal sponsors of this group. The conference meets at New Hall during a year of celebration for the founding of the school in *Liège in 1642*. The Headmistress, Sister Margaret Mary, CRSS, is a member of the 1990's Group Committee together with the Headmaster of St John's Beaumont, Old Windsor, Mr Dermot Gogarty and Father Stephen Ortiger, Headmaster of Worth School, Crawley.

St Paul's Cathedral Choir School

Spring Term begins today. Andrew Acott, Philip Martin and Luke Parish will be admitted to the choir on January 24. Entrance examinations are on February 13 and voice trials for chorister places on February 20. The Orchestral Day with London Choir Schools is on March 15. Choristers sing in the War Requiem at the Royal Albert Hall on March 21. Confirmation is on April 10 and term ends on April 11. On April 15 the choristers depart for a three-week concert tour of the United States of America.

Latest wills

Mr Robert **Morley**, of Wargrave, Berkshire, the actor, left estate valued at £74,132 net.

Mrs Margaret **Saffery**, of London W8, left estatee valued at £1,183,949 net.
She left £10,000 and effects to personal legatees, and the residue equally between the University Women's Club, London, the RNID, Friends of the Elderly and Gentlefolk's Help, SSAFA, the Ex-Services Mental Welfare Society, Age Concern England, Age Concern Greater London, the Abbeyfield Society, Children's Society, Disabled Living Foundation, the STA Schooners and Salvation Army.

Other estates include (net, before tax paid):
Mrs Jean **Kerridge**, of Ticehurst, East Sussex £526,893
Mr Victor Douglas **King**, of South Woodham Ferrers, Essex £846,733
Elisabeth **Kitson**, of Cumnor, Oxfordshire £787,301
Mr Ernest Ivor **Clowes**, of Audlem, Cheshire £536,605
Mr Peter Reginald **Hawkes**, of Rustington, West Sussex £619,864
Mr George Gershon **Colman**, of London NW3, left estate valued at £6,656,365 net.

Memorial services

Mr Ted Croker
The Duke and Duchess of Kent were represented by Lieutenant-Commander Sir Richard Buckley *at a service of thanksgiving for the* life of Mr Ted Croker held yesterday at the Church of St Philip and St James, Leckhampton, Cheltenham. Canon David Nye officiated and read the lesson, assisted by the Rev Paul Johnson. Mr Guy Wareing read from John Bunyan's *Pilgrim's Progress*. Dr Robert Ellis, Mr Glen Kirton and Mr Andrew Croker, son, gave addresses.

Sir Bert Millichip, Chairman of the Football Association, was present.

Lord Hatch of Lusby
The Leader of HM Opposition attended a service of thanksgiving for the life and work of Lord Hatch of Lusby held yesterday in the Chapel of St Mary Undercroft, Palace of Westminster. The Rev Lord Soper officiated and addresses were given by the Most Rev Trevor Huddleston, Lord Judd, Lord Pitt of Hampstead, Lord Jenkins of Putney, the High Commissioner for Zambia and Dr Michael Stocking, Dean of the School of Development Studies, *University of East Anglia. Others* present included:

Lady Hatch of Lusby (widow), the Hon Stuart and Mrs Hatch and the Hon Barrie and Mrs Hatch (sons and daughters-in-law), Mr Simon Hatch, Katherine Hatch, Mr James Hatch and Mr Peter Hatch (grandchildren), Mr and Mrs John Packer (brother-in-law and sister), Miss Claire Grant, Miss Jane Grant and Miss Emma Grant (stepchildren), Mr Ian and Dr Susan Pawldry, Hannah Pawldry, Mr David Franks

The High Commissioner for Tanzania, the High Commissioner for Zimbabwe and Mrs Chikete, the Acting High Commissioner for Sierra Leone and other members of the Diplomatic Corps, Lord and Lady Howell, Lord Clinton-Davis, Baroness David, Baroness Mallalieu, QC, Baroness White, Lord Wallace of Coslany, Lord Underhill, Lord Molloy, Lord Graham of Edmonton, Lord Carter, Lady Pitt of Hampstead, Lady Jenkins of Putney, Lady Judd, Lord *Bruce of Donington, Lord Parry*, Lord Wedderburn of Charlton, QC, Lord Campbell of Eskan, Lord Gallacher, Lord Blease.

Professor Derek Burke (vice-chancellor, University of East Anglia), Mr J M Davies (Clerk Assistant and Clerk of Public Bills, House of Lords), Mr Robin Christopher (Foreign and Commonwealth Office), Mrs Ethel de Keyser (British Defence Fund for South Africa), Mr Mandla Langa (ANC), Mr Mike Terry (Anti-Apartheid Movement), Mr Simon Crine (Fabian Society), Mr George Walker (Trade School Foundation), Mr Steve Platt (editor, *New Statesman*), Mr Gerry Isaaman (editor, *Hampstead and Highgate Express*), Miss Hilary Armstrong, MP, Miss Joan Lestor, MP, Mr Tam Dalyell, MP, Mr Nigel Spearing, MP, Mr Bernie Grant, MP, Mr Bruce Kent, Mrs Vivienne Schuster, Mr and Mrs Eric Clarke and Mr P M Clarke.

Lieutenant-General Sir John Cowley
A memorial service for Lieutenant-General Sir John Cowley was held yesterday at the Church of St John the Baptist, Boldre, Lymington, Hampshire. The Rev Julian Richards officiated. Mr Bryan Coode, son-in-law, read from the works of Canon Henry Scott Holland, Nicholas Cowley, grandson, read from the works of Minnie Louise Haskins and Mr David Cowley, son, read from his fathers' personal creed. Lord Greenhill of Harrow gave an address.

Mr Denholm Elliott
A celebration in memory of Mr Denholm Elliott was held yesterday at St James's, Piccadilly. The Rev Donald Reeves officiated. Mr Pete Skinner read from a 1948 article in *The Clarion*, Mr Leslie Phillips, Director of the Royal Theatrical Fund, read from the *Owl and the Pussycat* by Edward Lear, Mr John Hurt read from *The Jabberwocky* by Lewis Carroll and Mr Alan Bates read Sonnet 116 by Shakespeare.

Mr Mark Elliott, son, read his own poem to his father and Miss Jennifer Elliott, daughter, read a prayer. Mr John Mortimer, QC, gave an address.

Mr Roger Taylor sang *The Rainbow Connection*, accompanied by Mr Spike Edney, banjo. Among others present were:

Mrs Elliott (widow), Mr and Mrs Neil Elliott (brother and sister-in-law), Miss Susan Elliott, Miss Serena Elliott, Mrs Caroline Elliott-O'Callaghan, Colonel and Mrs George Elliott, Mr Iain Elliott, Mr and Mrs Myles Elliott, Mr and Mrs S Cowper-Coles, Miss Joan Elliot, Miss Ellie Elliott, Mrs B Theyre Kennedy, Mrs Julie Kokoli, Mrs A C Whiteside.

The Right Rev Alastair Haggart, the Hon Lady Aitken, Mr Clive Leach, Mr Michael Palin, Miss Verity Lambert, Mr Peter Noble, Mr Michael Caine, Dr Brian Gazzard, Mr Tony Britton, Miss Rosemary Harris, Mr Lionel Bart, Mr Ned Sherrin, Mr and Mrs Laurence Evans, Mr John Tydeman, Mr Michael Winner, Miss Diana Rigg, Mr *Dinsdale Landen, Mr Patrick McGrath* and Miss Maria Aitken, Mr P Angus, Mrs John Hurt, Mr Bill Travers and Miss Virginia McKenna, Mr and Mrs Herbert Kretzmer, Mr Burt Kwouk, Mr Bill Bryden, Miss Angela Douglas.

Mr Robert Flemyng, Mrs Elisabeth Villiers, Captain John B Rumble, Miss Jean Diamond, Mrs Joan Le Mesurier, Mr and Mrs Ian Warren, Mr James Penstone (Vic-Wells Association), Mr E M Burr (headmaster, Falcon Manor School) and Mrs Burr, Mr Douglas F *Endsor (RAF ex-POW Association)*, Mr James Cellan-Jones (Directors Guild).

The Right Hon Lord Edmund-Davies

A memorial service for the Right Hon Lord Edmund-Davies will be held at Llandaff Cathedral on Friday, January 29, 1993, at noon. There will also be a thanksgiving service for Lord Edmund-Davies in Gray's Inn Chapel on Thursday, May 27, 1993, at 5.00pm.

Canon John Kerruish

A memorial service for Canon John Robert Joughin Kerruish, MA, will be held in Magdalen College Chapel, Oxford, on Thursday, February 18, 1993, at noon. Tickets available from the College Office, Magdalen College, Oxford, OX1 4AU.

Appointments in the Forces

Royal Navy
VICE ADMIRAL: Sir Kenneth Eaton - To be promoted Admiral 28.4.93
COMMODORE: M P Gretton - COMUKTG To be promoted Rear Admiral 7.93
CAPTAIN: : J J Blackman -CINCNAVHOME HQ to be promoted Rear Admiral 5.93
COMMANDER: K J Borley - MOD London 19.2.93; B G Carter - MOD Bath *30.7.93; M G S Curran - Portland* 27.4.93. D J R Dickens - Boxer in Cmd 22.6.93; C Field - MOD Gosport 18.6.93; J W R Grant - MOD London 23.7.93
SURGEON COMMANDER: A Yates - RNH Gibraltar 15.3.93

Retirements
CAPTAIN: J E K Ellis - 1.4.93; N A Hoskin - 1.4.93; J R Jameson - 1.4.93; T A W Lewis - 1.4.93; A T Lightoller - 1.4.93; I McKenchie - 1.4.93; J C Mearns - 31.3.93; B L Neville - 1.4.93; J *A Roberts - 1.4.93; M J Sant - 1.4.93; J B* Taylor - 1.3.93
ACTING CAPTAIN: G A S C Wilson - 18.1.93
COMMANDER: B J P Healy - 30.1.93; J McCulloch - 1.4.93; A D Mitchener - 1.4.93; R G W Nice - 1.4.93; M J Norman - 1.4 93; R H Purcell - 1.4.93; W R Pym - 1.4.93; A C Quade - 1.4.93; P G Ritchie - 1.4.93; D J Robb - 1.4.93; D J Robertson - 1.4.93; N C Smith - 1.4.93; W N Smith - 1.4.93; G V Sitwell - 1.4.93; A J South - 1.4.93; M R Swales - 1.4.93; A F L Watson - 1.4.93; A R Welton - 1.4.93; M J Wighting - 1.4.93

The Army
BRIGADIER: M H Daly - to DKHM Catterick & 34 Evac Hosp 16.1.93; S M A Lee - to HQ Bde of Gurkhas, 18.1.93; P A Little - to HQ BAOR, 22.1.93; M G Taylor - to MOD, 18.1.93
COLONEL: C P Newlyn - to Be Dental Offr DKMH Cattrick & 34 Evac Hosp 31.12.92; J Egan - to be Comd RAMC *Trg GP & RHQ RAMC 4.1.93; D S* Jolliffe - to be CO Cambridge Mil Hosp 4.1.93; J C Richardson - to be OC Mil Wing Musgrave Park Hosp 4.1.93; A Curran - to Royal Army Medical College 11.1.93; P C Pearson - to HQ UKLF, 20.1.93; M G Le G Bridges - to MOD, 18.1.92
LIEUTENANT COLONEL: B M Davies - to be Dental Offr Royal Brunei Armed Forces 6.1.93; R M Jones - to be Cambridge Mil Hosp (Path) 4.1.93; B P Bergman - to HQ E Dist 18.1.93; H W G Lantos - to Royal Army Medical *College 23.1.93; C J Nisbet RA - to DAT* Poss Misc Appts (Home), 18.1.93; M E A SYMS RCT - to RMAS, 18.1.93; A Taylor RAOC - To RMCS Shrivenham, 18.1.93; J C Young R Signals - to be MA/AA THE HAGUE, 18.1.93

Retirements
BRIGADIER: B R Cooper late REME, 23.1.93
COLONEL: L J K Essel late RADC 31.12.92; M B Mummery late RAMC 30.1.93; R H Bellis late REME, 22.1.93; R J B Heard late R IRISH, 20.1.93
LIEUTENANT COLONEL: K A Howlett RAMC 31.12.92; R J Windess RAMC 26.1.93

Royal Air Force
Air Vice-Marshal P T Squire DFC AFC is appointed Air Officer Commanding Headquarters No 1 Gp in succession to Air Vice-Marshal R E Johns CB CBE LVO on February 1.
GROUP CAPTAIN: A J Pye - to 16 MU *RAF Stafford* 18.1.93; A J Gross - to MOD 18.1.93; M A Molloy - to MOD 18.1.93; T J Beney - to HQRAFSC 18.1.93
WING COMMANDER: G M Morris - to MOD AFD 18.1.93; D J Stanley - to RAF Germany 24.1.93; C R L Bell - to DDSM 8 (RAF) 4.1.93; H E Britten-Austin - to RAF Sigs Estab 4.1.93; J Brown - to CSDE Swanton Morley 11.1.93; N W Gammon - to RAF Waddington 11.1.93; I J Purnell - to No 2 TWU Chivenor 4.1.93; A J Smith - to DDSM (Eng) 6 (RAF) 4.1.93; C W P Spear - to *HQ RAFCE Ramstein 18.1.93; M A* Thorley - to D of R&S (RAF) OASC 11.1.93; G M Watson - to RAF Leuchars 4.1.93; J C Wildman - to HQ RAFCE Ramstein 18.1.93; D N Williams - to MOD (PE) SAP Riyadh 11.1.93; B M Wynn - to 399 SU *Digby 4.1.93*; P A Barrett - to MOD AFD DAFSD 4.1.93; G A Miller - to MOD/D AIR OFF 4.1.93; M P Cocksedge - to Royal Coll Def Studies 4.1.93; T J Wood - to MOD ACDS OR (AIR) 4.1.93; G L Thurston - to Honington 4.1.93

Today's royal engagements

The Princess of Wales, as Patron of the British Red Cross Youth, will visit Challenge House, Devonshire Avenue, Beeston, at 11.25; as Patron of Turning Point, will visit *the charity's Corporation Oaks* Mental Health Project, Nottingham, at 12.15; and, as Patron of UK Region of Dance 1993, will attend a reception to celebrate the launch of Dance for '93 in the East Midlands at the Nottingham Playhouse at 1.25.

The Duke of York will open the British and International Golf *Greenkeepers Association seminar* at the Conference Centre, Harrogate, at 10.15.

Prince Edward, patron, will attend a concert given by the London Mozart Players at the Queen Elizabeth Hall at 7.40 to celebrate the forthcoming appointment of Mr Matthias Bamert as music director.

The Princess Royal, as Patron of the College of Occupational Therapists, will attend a multidisciplinary conference at John Radcliffe Hospital, Headington, at 10.00; as President of The Princess Royal Trust for Carers, will open the Banbury Carers Centre at Alexandra House, Church Passage, at 12.45; as President of the British Knitting and Clothing Export Council, will visit Marshall 1897, 18 Beaumont Close, Banbury, at 2.20; as Commandant in Chief of St John Ambulance and Nursing Cadets, will host the Grand Prior Cadet reception at Buckingham Palace at 5.30; and will attend the British Apparel Exports Awards 1992 at the Royal Lancaster Hotel at 7.20.

The Duke of York will open the Swansea Depot, Trinity House, Swansea at 2.00; and as Admiral of the Sea Cadet Corps, will open the new headquarters of *TS Ajax* at 3.40.

The Duchess of Kent will open the Cannock *Community* Hospital at 11.05 and the new residential unit at the day centre, Great Wyrley, at 2.10.

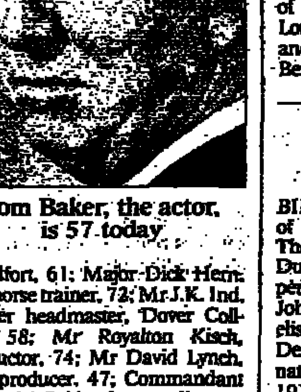
Lecture

Ruud Lubbers, the Dutch prime minister, will deliver the inaugural William and Mary Lecture at Cambridge University next month. His subject will be "Europe, a continent of traditions".

The lecture is to be delivered in alternate years by public figures from Britain and the Netherlands and the University of Leiden will host the next one.

Birthdays today

Dr Buzz Aldrin, former astronaut, 63; Lord Aylestone, CH, 88; Mr George Burns, actor and comedian, 97; Mr Derek Dougan, former football manager and player, 55; the Very Rev D.L. Edwards, Provost of Southwark Cathedral, 64; Lord Ewing of Kirkford, 62; Mr Federico Fellini, film director, 73; the Hon Sir Henry Fisher, former president, Wolfson College, Oxford, 75; Miss Liza Goddard, actress, 43; Lord Hanson, 71; the Marquess of Headfort, 61; Major Dick Hern, racehorse trainer, 72; Mr J.K. Ind, former headmaster, Dover College, *58; Mr Royalton Kisch*, conductor, 74; Mr David Lynch, film producer, 47; Commandant Vonla McBride, former director, WRNS, 72; Mr Natan Sharansky, former Soviet dissident, 45; Professor N.C. Wickramasinghe, astronomer, 54.



Tom Baker, the actor, is 57 today

Birthplace restored

Shelley's birthplace, Field Place at Warnham, West Sussex, has been returned to its former glory after a ten-year restoration programme. Ken Pritchard Jones, the owner, hopes to open the poet's house to the public on 12 days a year.

Forthcoming marriages

Mr J.U. Averdieck and Miss A.E. Geddes
The engagement is announced between James, youngest son of Mr and Mrs M.C. Averdieck, of Catworth, Cambridgeshire, and Annie, younger daughter of Mr and Mrs E.W. Geddes, of Westcliff-on-Sea, Essex.

Mr A.J. Blest and Miss C.M. Sheldon
The engagement is announced between Anthony, younger son of Mr and Mrs John Blest, of Wateringbury, Kent, and Caroline, younger daughter of Mr and Mrs Anthony Sheldon, of Freshwater, Isle of Wight.

Mr I.C. Conn and Miss C.F. Shorten
The engagement is announced between Iain Cameron, elder son of Mrs G. Reid and the late Dr W.J.C. Conn and stepson of Captain George Reid, of North Berwick, Scotland, and Caroline Frances, only daughter of Mr and Mrs D.W. Shorten, of Rivenhall, Essex and Greycoat Gardens, London, SW1.

Mr J.W. Egerton-Warburton and Miss E.B. Riggio
The engagement is announced between James Willoughby, younger son of Mr Peter Egerton-Warburton, of Alton, Hampshire, and Mrs Peter Rickett, of Fulham, London, and Elizabeth Boughton, eldest daughter of Mr and Mrs Vincent Riggio, of Long Island, New York.

Mr I.E. Gazidis and Miss S.J. Hurrell
The engagement is announced between Ivan, son of Dr C. Gazidis, of Capetown, South Africa, and Mrs D. Gazidis, of Clifton, Bristol, and Samantha, eldest daughter of Mr and Mrs M.D. Hurrell, of Monaco.

Mr M.J. Hill and Miss R.L. Tinney
The engagement is announced between Marcus John, son of Mr William Hill and the late Mrs Diana Hill, of The Old Vicarage, Stoney Middleton, Derbyshire, and Rachel Lucy, elder daughter of Mr and Mrs John Tinney, of Matching Hall, Matching, Essex.

Mr S.G.M. Hirtzel and Miss A.L.M. Musker
The engagement is announced between Simon, son of Mr and Mrs Michael Hirtzel, of Cambridge, and Alexandra Louise, younger daughter of Mr and Mrs Roger Musker, of Hurst, Berkshire.

Mr M.C. Hunt and Miss A.J. Maiden
The engagement is announced between Michael, son of Mr and Mrs John Hunt, of Helmshore, Lancashire, and Angela, daughter of Mr Ian Maiden, of Chelsea, London, and Mrs Ivan Johnston, of Wall, Northumberland.

Mr P.A.J. Leech and Miss P.J. Lawson
The engagement is announced between Philip, elder son of Mr and Mrs Jeremy Leech, of Hovingham, York, and Pippa, elder daughter of Mr and Mrs Hugh Lawson, of Heads Nook, Carlisle.

Mr P.T. Morley and Miss E.M. Davidson
The engagement is announced between Peter, eldest son of Mr and Mrs Roger Morley, of Bovingdon, Hertfordshire, and Emma, elder daughter of Mr and Mrs Roderick Davidson, of Clifton, Bristol.

Mr H.D. Pring and Miss S.K. Futty
The engagement is announced between Hugo, son of the late Mr David Pring and of Mrs David Pring, of Stanford Dingley, Berkshire, and Sheena Katharine, youngest daughter of Mr and Mrs Allan Futty, of Fernhurst, Sussex.

Mr R.T.M. Reid and Miss C. Dias
The engagement is announced between Roderick, younger son of Mr and Mrs Andrew Reid, of Publow, Avon, and Cristina, only daughter of Senhor and Senhora Vitorio Dias, of Lisbon, Portugal.

Mr B.D. Stocks and Miss S. Bonallack
The engagement is announced between Ben, elder son of Mr and Mrs J.C.G. Stocks, of West Bagborough, near Taunton, Somerset, and Sara, youngest *daughter of* Mr and Mrs M.F. Bonallack, of Blebo Craigs, Fife.

Dr M.A. Weller and Mrs S. Pond
The engagement is announced between Michael Weller, of Aldboro' Lodge, Thaxted, Essex, and Susan Pond, of School House, Debden, Saffron Walden, Essex.

Marriage

The Hon Hiley Addington and Mrs R. Cousins
The marriage took place on January 9, 1993, at Sarnia, Ontario, between Hiley, son of the late Viscount Sidmouth, to Rita, widow of the late Alec T. Cousins.

Anniversaries

BIRTHS: Frederick Louis, Prince of Wales, Hanover, 1707; Theobald Tone, Irish nationalist, Dublin, 1763; André Marie Ampère, physicist, Lyons, 1775; Johannes Jensen, poet and novelist, Nobel laureate 1944, Farsoe, Denmark, 1873; Joy Adamson, naturalist and writer, Austria, 1910; Roy Plomley, creator of *Desert Island Discs*, Kingston-on-Thames, 1914.

DEATHS: David Garrick, actor-manager, London, 1779; John Howard, philanthropist and penal reformer, Kherson, 1790; Sir John Soane, architect, London, 1837; Jean François Millet, painter, Barbizon, 1875; R.D. Blackmore, novelist, Teddington, Middlesex, 1900; John Ruskin, critic and writer, Coniston, Cumbria, 1900; Charles Doughty, explorer in Arabia, Sissinghurst, Kent, 1926; King George V, reigned 1910-36, Sandringham, 1936; Robinson Jeffers, poet, Carmel, California, 1962; Edmund Blunden, poet and critic, Long Melford, Suffolk, 1974; Johnny Weissmuller, Olympic swimming champion and actor, Florida, 1984.

The first assembly of The Commons, 1265.

The Commonwealth Trans-Antarctic expedition led by Sir Vivian Fuchs reached the South Pole, 1958.

Church news

Appointments
The Rev Timothy Alban Jones, Curate, St Paul, Tupsley, Hereford: to be Priest-in-charge, St Lawrence, Weston-under-Penyard; St Michael, Hope Mansel; and St John Baptist, The Lea (Hereford).
The Rev Christopher Brice, Vicar, St Michael and All Angels, London Fields, w St Paul, Haggerston: to be Director of CARIS — the London Diocesan Board for Social Responsibility.

PERSONAL COLUMN

TEL: 071 481 4000 FAX: 071 481 9313

God, incline your ear to us and hear; open your eyes and look upon our desolation and upon the city that bears your name.
Daniel 9:18 (REB)

BIRTHS

BOLTON - On 16th January, to Gail and Bob, a beautiful daughter, Elizabeth Caroline Louise.

BURNETT - On Monday 18th January at 7 pm, at Kettering General Hospital, to Nickola (née King) and Mark Burnell, a son, Jack.

CARPENTER - On January 17th, to Alex and Jane (née Branch), a daughter, Phoebe Alice, a sister for Katie.

COLERIDGE - On January 14th, to Georgia and Nicholas, a son, Frederick Timothy, a brother for Alexander.

DE LAFARGUE - On January 14th, in Paris, to Meg (née Lulham) and Eric de Lafargue, a daughter, Johanna Margaret, a sister for Jessica and Jérôme

FATHALLAH - On January 18th at the Wellington Hospital, to Imad and Lina, a daughter, Aya.

FREEMAN - See Wood.

GORDON - On January 16th, at The Portland Hospital, to Elise (née Gordon-Butcher) and Paul, a beautiful son, Daniel Ross, a brother for Matthew.

GRAHAM - On 8th January, to Susie and Andrew, a daughter, Isabella Alice, a sister for Katharine, Louisa and Jamie.

GRIFFITHS - On January 14th, to Jenny (née Edgecombe) and Jeremy, a daughter, Elizabeth Holly.

KNOX - On January 15th, at The Portland Hospital, to Mimi and David Knox, a beautiful daughter, Anouska Jade Hockiko.

ORAM - On January 8th, to Cecilia (née Hughes) and Hugh, a daughter, Susanna Katherine, a sister for Henrietta.

PORTER - On January 7th, to Nancy (nee Robinson) and Graham, a daughter, Olivia Rose.

VOICE - On January 4th, at Queen Mary's Hospital, Roehampton, to Sara (née Lill) and Gregory, a daughter, Sophie Eloise

WOOD - On January 5th at Duke Medical Center, North Carolina, to Amanda (née Freeman) and Matthew, a daughter, Isobel Letitia

DEATHS

BROOKS - On January 15th, peacefully at Milton Keynes, Rhoda aged 86, widow of C. Attfield Brooks. Formerly of Dedham, Essex. Thanksgiving service at Dedham Church on Tuesday January 26th at 2 pm. No flowers please, donations if desired to International Glaucoma Association, King's College Hospital, London SE5 9RS

BEADLES - On January 18th, *peacefully in a nursing* home, Joyce, aged 85 years Only daughter of the late Capel and Molly Beadles of Burgess Hill, Sussex. Funeral Service at St John's Church, Burgess Hill, on Monday January 25th at 2 pm followed by cremation. Flowers to R.A. Brooks & Son, Haywards Heath, tel: (0444) 454391.

DENT - On January 16th, *Pamela Clare (née Galbkell)*, peacefully at home in Nairobi, aged 82. Wife of Lt. Col. Hugo Dent, mother of Michael Young.

DON - Mrs Gavin Don (Mary), only child of the late Sir John and Lady Eardley-Wilmot, devoted mother of Sukey, Sally, Assheton, Gavin, Alec and Cecily and grandmother of nine beloved children Funeral Mass in St Fergus Church, Forfar, on Monday January 25th at 11 am, followed by burial in Edzell Churchyard.

FOWLER - A G. (Tony) On 17th January peacefully. Funeral 2 pm on Friday 22nd January at St Nicholas Church, Wrea Green. Family flowers only please, donations to Trinity Hospice, Blackpool FY2 0BG.

GERALD - Unexpectedly, on January 17th at The Alexandra Hospital, Eric, much loved husband of Glenys, father of Maggie and Liz and 'Gramps' to Nick, Sarah, Olivia and James Service of Thanksgiving at Brook Street Chapel, Knutsford, at 1 pm on Monday 25th January followed by committal at Dunham Massey Crematorium, Altrincham at *2.30 pm. Family flowers* only. Donations, if desired, to The David Lewis Centre for Epileptics, c/o Montagues, 47 Church Road, Gatley, Cheadle, Cheshire SK8 4NG.

GIDDINGS - Ninette (née Capo-Bianco), former wife of the late Peter Giddings and mother of Gavin, her beloved son, died peacefully at home, at Walmer, Kent, on January 13th after a long illness. She *will be deeply missed by* ...

GORDON-JONES - On January 18th, peacefully at home. Eric, loving and so dearly loved husband of Connie, loving father of Shirley, Diana and Lesley and proud grandfather of their eight children. Family funeral.

GRAY - On 16th January, Ursula Mary Evelyn (née Pepys), aged 75, of Faringdon, Oxon Beloved widow of Eric and mother of Mary and Paul. Funeral private. Thanksgiving Service to be held on Saturday 13th February at All Saints', Faringdon at 11 am. Instead of flowers, donations, if desired to The Music Therapy Charity, 1 Turner Drive, London NW11 6TX, please.

HORT - On January 13th, at Seaton, Devon, Muriel Mary, aged 98, widow of Dr Frederick Aylmer Hort.

GUMMER - On 19th January 1993, at Winston, Margaret Sybille Vera, beloved wife of Selwyn and mother of John, Peter and Mark. Funeral Service on Saturday 23rd January at 3 pm at St Andrew's, Winston.

HAWARD - On Sunday January 17th, peacefully at home. Peter, after illness most bravely borne. Beloved husband of Corinna and father of Caroline and Nicholas. Cremation at Hastings Crematorium on Monday January 25th at 1.30 pm. No flowers please but donations if desired for the R.N.L.I. or the M.N.D.A. In Peter's memory, may be sent to A.C. Towner Ltd., 2 and 4 Norman Road, St *Leonards-on-Sea, East* Sussex.

HIBBERT - On January 18th, peacefully at sea, Eleanor. Beloved aunt of Patricia. Funeral Service will be held at sea, as she wished. Memorial Service arrangements will be announced later.

HOURANI - Albert Habib, on January 17th, peacefully after a short illness. Condolences at 26 Alwyne Villas, London N1. Flowers to Arthur Bruce, 29 Rogers Street, Oxford, or donations to Mariayoun National College, c/o Cecil Hourani, 25 Alwyne Villas, London N1 2HG. Funeral to be held at St Aloysius Catholic Church, Oxford, January 28th at 2.30 pm ...

INGHAM - Patricia Mary (Trish) of Widmerpool, Nottinghamshire, passed away peacefully at home after a courageous fight, on Sunday January 17th aged 45 years. Loving wife of John and devoted mother of Catherine and David. Service at St Peter's Church, Widmerpool, Nottinghamshire, on Friday January 22nd at 1 pm, followed by private cremation. Family flowers only please but donations if desired for the Imperial Cancer Research Fund may be sent to A. Oliver & Sons, Funeral Directors, 45 Easthorpe Street, Ruddington, Nottingham, NG11 6LB.

JENKINS - Suddenly at home, Rory Doneghue Jenkins B.Sc., Reader at St Saviour's Church, Alexandra Park, and good servant at St Botolph's without Aldersgate. Funeral arrangements details from Frances Rea tel: (071) 251 0629.

MACKIE-CAMPBELL - Peacefully at home, Stonefield House, Tarbert, on 16th January 1993, Captain Peter Lorne Mackie-Campbell D.L., J.P. of Stonefield, beloved husband of Cillie. *Funeral private*. A Memorial Service will be held on Monday 25th January at 1 pm in the Church of Scotland, Tarbert, Argyll. Donations in lieu of flowers to the Marie Curie Foundation.

MAW - On January 17th 1993, peacefully, George Douglas, in his 90th year. Funeral Service at 2 pm Monday January 25th at Worthing Crematorium. Enquiries to H.D. Tribe Ltd, 259 Goring Road, Goring, Worthing, tel. (0903) 249913

McGINNIS - On January 17th 1993, at Shrewsbury, Nancy, widow of John McGinnis and mother of Philip Astley-Jones.

ORCHARD - Peacefully in her sleep on 18th January at Suddon House, Wincanton, at the age of 96, Jessie, late of Wellmead, Farrington, widow of Don and much loved aunt and great-aunt of David Quayle and Jane Hancock and their families. Funeral 1.30 pm Monday 25th January at Salisbury Crematorium ...

SAXELBY - On January 17th 1993, suddenly in Torquay, Jennifer Margaret, dearly loved wife of Group Captain C.K. Saxelby, C.B.E., D.F.C., A.F.C., R.A.F. (Rtd.) and widow of Norman Wagstaff. Service of Thanksgiving at St Luke's Church, Torquay, on Monday January 25th at 2.15 pm followed by private cremation. Family flowers only please but donations, if desired, to St Luke's P.C.C., c/o Torbay & District Funeral Service, 11 Babbacombe Road, Torquay.

SCARBOROUGH - Charles Patten aged 87 years died on 14th January 1993, sadly missed by all who knew him. Funeral Service to be held on 21st January at 12 noon at the Isle of Wight Crematorium.

SIMPSON - On 16th January, at Lancaster Lodge Nursing Home, Wimbledon, Joan, dearly loved wife of Oliver. A funeral service will be held at 12 noon on Friday 22nd January at the Putney Vale Crematorium, Putney SW15.

TAUNTON - On Tuesday January 12th 1993, peacefully at her home, Coy De Ste Croix (nee Adderson), in her 100th year. Born January 22nd 1893. Beloved mother of Jo and Anne. The funeral service has taken place in Jersey.

TEMERELLO - Peacefully at home on 9th January 1993, Raymond, after a long illness borne with courage. Deeply loved and grievously missed by his parents Joe and Val, family, friends in England and America. A Memorial Service will be held at 5 pm on Monday 25th January, U.N. Chapel, N.Y.C.

TILL - Noel Oughtred. On January 18th 1993, peacefully at Orchard Court Nursing Home. No flowers. Service to be held at 2 pm on Tuesday January 26th at St Oswald's Church, Hotham

WATKINS - On January 17th, Hélène Marie, much loved mother and grandmother. Together again with David Family flowers only but donations please to St John's Church, Merrow

WAKEFIELD - On January 14th 1993, after a long and courageous battle against cancer (whilst blind), Charles, aged 29, much loved son of Michael and Joulie and brother of Hans, Julian, Rupert and Sebastian. Funeral Service at St Margaret's, West Hoathly, at 12 noon, January 22nd. Memorial Service at St Anne's, Hoxton Street, N1, at 2.30 pm on February 4th. Family flowers only. Donations, if desired, to Princess Alice Hospice, Esher ...

WILCOX - On January 7th, peacefully after a short illness, Gertrude Maud Mary. Much loved Mother of Angela and family Aunty.

FUNERAL ARRANGEMENTS

EBBUTT - The funeral service for Edith May Ebbutt will take place at Micheldever Parish Church on Friday January 22nd at 12.30 pm (correction).

IN MEMORIAM — PRIVATE

JONES - Michael D.L. Remembering with all our love our dearest son and brother. Mother, Father, Huw, John.

SILVER ANNIVERSARIES

BODEN:BATES - Stuart and Hazel. On January 20th 1968 at St Matthew's Parish Church, Walsall. Thank-you for 25 wonderful years. From your darling husband. All my love Stuart.

LEGAL NOTICES

THE INSOLVENCY ACT 1986
MOBILE SANDBLASTING (UK) LTD.
NOTICE IS HEREBY GIVEN Pursuant to Section 98 of the Insolvency Act 1986 that a MEETING of the CREDITORS of the above named Company will be held on 5th February 1993 at The Old Bakery, Lower Gower Road, Royston, Herts at 12.00 noon for the purposes mentioned in Section 99 et seq of the said Act.
NOTICE IS FURTHER GIVEN that Maurice Raymond Dorrington, FIPA of 4, Charterhouse Square, London, EC1M 6EN is appointed to act as the qualified Insolvency Practitioner pursuant to Section 98 (2)(a) of the said Act who will furnish Creditors with such information as they may require.
DATED this 14th day of January 1993.
BY ORDER OF THE BOARD
BRIAN BRENNAN, DIRECTOR.

THE INSOLVENCY RULES 1986
Notice of appointment of Administrative Receiver
Lilley Tunnelling Limited
Registered number: 2480956. Nature of business: Construction. Trade classification: 5002. Date of appointment of administrative receivers: 7 January 1993. Name of person appointing the administrative receivers: Bank of Scotland. Joint Administrative Receivers: Ian Clifford Powell and Gordon Iain Bennet (office holder nos: 7852 and 6706) Address 1 Blythswood Square, Glasgow G2 4AD.

GILTSERVE LIMITED
THE INSOLVENCY ACT 1986
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986 that a Meeting of the Creditors of the above-named Company will be held at Buchler Phillips & Co 84 Grosvenor Street, London E1 9XY on 26 January 1993 at 12:00pm for the purposes mentioned in Section 99 to 101 of the said Act. Creditors wishing to vote at the Meeting must lodge their proxy, together with a full statement of account at the registered office - 84 Grosvenor Street, London, W1X 9DF, not later than 12 noon on 25 January 1993. For the purposes of voting, a secured creditor is required (unless he surrenders his security) to lodge at 84 Grosvenor Street, London, W1X 9DF, before the meeting, a statement giving particulars of his security, the date when it was given and the value at which it is assessed. Notice is further given that a list of the names and addresses of the Company's creditors may be inspected, free of charge, at 84 Grosvenor Street, London, W1X 9DF, between 10:00 a.m. and 4.00 p.m. on the two business days preceding the date of the meeting stated above.
By order of the Board
Dated this 18th day of January. 1993.

NOTICE OF FIRST MEETING OF CREDITORS
Registered in England and Wales Company No: 1562738
WOBURN WALK INVESTMENTS LIMITED
Principal place of business 4 Hill Street, Mayfair, London W1X 7PU
NOTICE IS HEREBY GIVEN, pursuant to Section 98, of the Insolvency Act 1986, that a MEETING of the CREDITORS of the above-named company will be held at St Andrew's House, 20 St Andrew Street, London EC4A 3AD on 26 January 1993 at 12.15 am for the purposes mentioned in Sections 99 to 101 of the said Act.
A list of the names and addresses of the company's creditors may be inspected free of charge at St Andrew's House, 20 St Andrew Street, London EC4A 3AD between 10.00 am and 5.00 pm on 21 January 1993 and 22 January 1993.
Creditors wishing to vote at the meeting must (unless they are individual creditors attending in person) lodge their proxies at St Andrew's House, 20 St Andrew Street, London EC4A 3AD no later than 12 noon on 22 January 1993.
DATED 18 January 1993
BY ORDER OF THE BOARD
E J Cotter, Director.

RE: FRAYMECH ENGINEERING SERVICES LIMITED
Formerly T/A FRAYLAND LTD
NOTICE IS HEREBY GIVEN pursuant to Section 23 of the Insolvency Act 1986, that a Meeting of Creditors of the above named company will be held at The Windsor Room, Heathrow Penta Hotel, Bath Road, Hounslow, Middlesex TW6 2AQ on Thursday 28 January 1993 at 12.00 noon
In accordance with the provisions of the said Act, creditors may obtain such information concerning the company's affairs as they may reasonably require from JOHN HERBERT PRIESTLEY, Poppleton & Appleby, 93 Queen Street, Sheffield S1 1WF. Dated this 12 January 1993
By Order of the Board
J H PRIESTLEY, Administrator.

THE INSOLVENCY ACT 1986
CDL 4620 LIMITED
(FORMERLY CONDER DEVELOPMENTS LIMITED)
(IN ADMINISTRATIVE RECEIVERSHIP)
NOTICE IS HEREBY GIVEN pursuant to Section 48 of the Insolvency Act 1986 that a Meeting of the creditors of the above company will be held at the offices of Price Waterhouse, Victoria House, 76 Milton Street, Nottingham on Monday the 1st day of February 1993 at 11.15 am for the purpose of considering a report on the events leading up to the appointment of the Administrative Receivers, progress in the receivership and to represent the creditors if so desired.
CREDITORS SHOULD NOTE THAT THE MEETING IS NOT FOR THE PURPOSE OF APPOINTING A LIQUIDATOR TO THE COMPANY.
Dated this day 13 January 1993.
R J Rees,
Joint Administrative Receiver
Notes
1. A creditor will be entitled to vote at the meeting only if details of the amount claimed to be due from the company have been lodged with me at the above address no later than 12 noon on the business day before the day fixed for the meeting, and the claim has been admitted in accordance with the Insolvency Rules 1986.
2. Creditors may vote either in person or by proxy and a form of proxy is included herewith. A proxy should be lodged with me, if possible before the meeting.
3. A company may vote either through a representative producing a certified copy of a board resolution appointing him, or by proxy.
4. A secured creditor is entitled to vote only in respect of the balance (if any) of his debt after deducting the value of his security as estimated by him. He must lodge in accordance with Note 1 a statement giving the particulars of his security, the date when it was given and the value at which he assesses it. Creditors who are wholly secured are not entitled to be represented or to vote.

David Morris Homes Limited
NOTICE IS HEREBY GIVEN pursuant to Section 48(2) of the INSOLVENCY ACT 1986, that a meeting of the unsecured creditors of the above named company will be held at 84 Grosvenor Street, London W1X 9DF at 11.00am on 29 January 1993 for the purposes of having laid before it a copy of the report prepared by the Administrative Receivers under Section 48 of the said Act. The meeting may, if it thinks fit, establish a committee to exercise the functions conferred on creditors' committees by or under the Act. Creditors whose claims are wholly secured are not entitled to attend or be represented at the meeting. Other creditors are entitled to vote if: They have delivered to us at Buchler Phillips & Co., 84 Grosvenor Street, London, W1X 9DF, no later than 12.00 hours on 28 January 1993, written details of the debts they claim to be due to them from the company, and the claim has been duly admitted under the provisions of the Rule 3.11 of the Insolvency Rules 1986; and
There has been lodged with us any proxy which the creditor intends to be used on his behalf.
Dated 15/1/93
L.A. Manning
Joint Administrative Receiver

THE INSOLVENCY RULES 1986
Notice of appointment of Administrative Receiver
Lilley Piling Limited
Registered number: 02482270. Nature of business: Construction. Trade classification: 5002. Date of appointment of administrative receivers: 7 January 1993. Name of person appointing the administrative receivers: Bank of Scotland. Joint Administrative Receivers: Ian Clifford Powell and Gordon Iain Bennet (office holder nos: 7852 and 6706) Address 1 Blythswood Square, Glasgow G2 4AD.

BIRTHDAYS

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هكذا من الأصل

OBITUARIES



W. WYNNE MASON

Walter Wynne Mason, CMG, MC, a former deputy director-general of the Commonwealth War Graves Commission, died on December 30 aged 82. He was born on March 21, 1910.

W. WYNNE Mason (he never used his first name Walter) had the distinction of being captured personally in the second world war by General Rommel — who then congratulated him and his fellow New Zealanders on their bravery.

A staff captain in the 2nd New Zealand Expeditionary Force, Wynne Mason had already won the Military Cross in Crete for valour shown in the rearguard action fought by the allies as they fell back before the enemy. Evacuated to Egypt, his unit moved to the western desert only to find itself overrun by Rommel's troops at Sidi Aziz in 1942 shortly before the Eighth Army turned the tables at El Alamein.

Their reward for the compliment paid by the "Desert Fox" was a perilous voyage across the Mediterranean in an Italian submarine which narrowly escaped being sunk by Royal Navy depth charges. There followed three years of captivity, first in Italian then in German prison camps.

But Wynne Mason made as much use as he could of the experience. Appointed messing officer in the camp in Italy, he learnt the language to help him liaise with the authorities and managed to strike a close rapport with the camp commandant — a peacetime lawyer. This developed into a close friendship after the war and Wynne Mason often stayed with the former commandant and his wife in Florence. He also wrote a unique volume, *Prisoners of War*, detailing the capture of every New Zealand PoW, which was published in 1954 as part of his country's official war history.

Wynne Mason was born in Wellington, the son of a local businessman and his wife — the daughter of a Welsh P&O sea captain. He was among the first pupils at the newly established local fee-paying school, Scots College, and went from there to Victoria University College where he took a BA degree in English literature and French and an MA in philosophy. He then taught at his old school and at Hutt Valley High School, Wellington, before being swept up by the war and leaving home in a convoy bound for the Clyde.

After being liberated by the Americans near Heilbronn, Germany, in 1945, Wynne Mason came to London where his teaching experience and interest in education led to his being chosen to represent New Zealand at the inaugural conference of Unesco. He then returned to New Zealand to work for two years on the official war history, before joining his country's diplomatic service.

He was posted first to Paris as a junior official in the new New Zealand legation there, then to the High Commission in London. From there he attended meetings of Unesco and the World Health Organisation as a New Zealand delegate until 1954 when he left to join the Commonwealth War Graves Commission.

He spent his first two years with the commission as director of its Middle East department, based in Cyprus. He then returned to London to take up the job of deputy director-general in 1956 a post he held with some distinction for 14 years.

Wynne Mason derived particular satisfaction from attending the regular joint committee meetings between the commission and its counterparts in other European countries. The co-operation which he helped to develop with the Commonwealth's former adversaries, Germany and Italy, symbolised the spirit of reconciliation and goodwill in which he so deeply believed.

But he also found time to edit, in conjunction with Philip Longworth and the poet Edmund Blunden, *The Unending Vigil*, a detailed history of the Commonwealth War Graves Commission which was finally published in 1967.

Two years after retiring in 1970, he joined the Department of the Environment's panel of independent inspectors. For the next five years he conducted planning enquiries throughout the country, establishing a reputation for diligent research and integrity.

A tall, athletic, approachable man, Wynne Mason is survived by his wife Freda, whom he married in 1945, and by their two sons and a daughter.

PROFESSOR CATHERINE MARSH



Professor Catherine Marsh, social scientist, died of cancer on January 1 aged 41. She was born in London on February 17, 1951.

UNDER the direction of Catherine Marsh, the University of Manchester established, a Census Microdata Unit, a national centre to provide, in her words, "the best survey data on the British population that has ever been available". The unit was made possible by her success in winning a £356,000 contract from the Economic and Social Research Council and the Information Systems Committee of the University Funding Council, with the support of the Office of Population and Census Studies. In addition to the unit, a whole range of census-related research projects was also put in hand at Manchester, all benefiting from her foresight, drive and technical skill.

Born Catherine Suggitt, she was educated at George Watson's College, Edinburgh. As an undergraduate of New Hall, Cambridge, she read oriental studies in part I and social and political sciences in part II. A research assistant with the then Social Science Research Council from 1974-76, she became an assistant lecturer at Cambridge in 1976 and a fellow of Newnham College in 1977. She held a tenured lectureship in sociology from 1980 to 1990. It was in this period that she established herself as a champion of quantitative methods through both teaching and research. She remained there as Director of Studies in Social and Political Sciences until 1990. She was awarded a PhD in 1986.

She was a Simon Fellow in the sociology department at the University of Manchester in 1988-9 and a Nuffield Fellow in the same department in 1989-90. Appointed a lecturer jointly in the departments of sociology and econometrics and social statistics at Manchester in 1990, she was rapidly promoted to senior lecturer, and in 1992 the university bestowed on her what has become a rare distinction at Manchester, a personal Chair, in Quantitative Methods.

Catherine Marsh was the author of several books and a great many academic articles. A fellow of the Royal Statistical Society, she chaired the society's social statistics section in 1990. In 1992 the Market Research Society awarded her its silver medal for the best paper in the society's journal for the year 1991.

Among her numerous consultancies was one for the Equal Opportunities Commission, and she was an assistant for the Civil Service Fast Stream Entry for the statistician grade.

At Manchester, her enthusiasm and encouragement to colleagues continued to the last and despite the burden of the medical treatment she underwent in the latter part of 1992.

She is survived by her husband and two young sons.

DR CHARLES PLUMPTON

Dr Charles Plumpton, former Director of Engineering Mathematics and Reader in Applied Mathematics at Queen Mary College (now Queen Mary and Westfield College), University of London, has died aged 72. He was born in Louth, Lincolnshire, on January 25, 1920.

CHARLES Plumpton's published works are extensive, and include papers for the Royal Astronomical Society (of which he was elected a fellow) and books for the Oxford University Press. He was also author, co-author and editor of many text books for O and A level and for degree students and had considerable influence on the shape of modern mathematics teaching.

From Louth Grammar School he went to St John's College, Cambridge, in 1938 and took a first in the mathematics tripos in 1940. He was then commissioned into the RNVR as a radar officer and served mainly on North Atlantic and Russian convoy routes. While on survivors' leave in London in 1941, after his ship was torpedoed in the North Sea, he met Joan Lee whom he married in 1948.

After the war and a short period in industry he returned to academic life, first as a lecturer at Battersea Polytechnic (now the University of Surrey) and then at Queen Mary College where he remained for 30 years, rising from lecturer to become Reader and Director of Engineering Mathematics. In 1959 he was awarded his PhD for his thesis on "Some Problems in Magnetohydrodynamics with Applications to Stellar Magnetism". During his academic career he wrote numerous papers, alone and jointly, on magnetohydrodynamics, elasticity, electromagnetism and corrosion control.

From the 1950s he was also chief examiner at O, AO and A levels for the Joint Matriculation Board, the Oxford and Cambridge Board, and the London Schools Examination Board. This work also involved him with authorities in Hong Kong, the Caribbean and West Africa. He also acted as chairman of the London and East Anglian Examining Group mathematics panel, setting up their GCSE mathematics proposals. An important achievement in this field was his success in establishing the national core curriculum in 'A' level Mathematics.

He had enormous ability as a teacher. His lectures were succinct and witty, and he really cared for students, en masse and as individuals. He was a keen sportsman, having been awarded a soccer blue at Cambridge, a staff cricket blue at Battersea Polytechnic, and he represented the Royal Navy at squash rackets.

He leaves his widow, Joan, and a son and a daughter.

AIR COMMODORE BRYAN NICHOLAS

Air Commodore Bryan Nicholas, CBE, commandant, Central Signals Establishment, 1956-59, and chairman of the Nato Electronic Liaison Warfare Committee, 1959-62, died on December 28 aged 85. He was born on May 12, 1907.



BRYAN Nicholas was in the higher echelons of electronic warfare in Britain in the late 1950s and early 1960s, an important time for developments in the field. As commandant of the Central Signals Establishment at Watton, Norfolk, he worked closely with the late George Baillie, one of the "fathers" of electronic warfare in this country.

Britain at that time was making a leading input into electronic warfare matters and RAF Watton was an important base for research and development as well as for electronic surveillance of Warsaw Pact countries.

It was fortunate that as professional head of air operations at Watton, Nicholas had such a fruitful relationship with Baillie (one not always encountered in the services between the men in uniform and civilian "boffins").

The co-operation between them laid the basis for progress in the developments in jamming and in the Smart systems which have been deployed to such effect in recent air operations against Iraqi targets in the Gulf.

Nicholas's first career was with Trinity House, and a love of the sea and, in retirement, the river Thames, was to remain with him. He joined the RAF in 1927 and got his pilot's wings in the following year. Among his appointments before the outbreak of war was two years in the aircraft carrier *Glorious*, later to be sunk in the Norwegian campaign. During the war he had staff appointments at home and in Canada and thereafter progressed swftly up the ladder to the top of the signals world. In 1946, on a protracted and arduous round-the-world tour he visisted virtually every signals establishment in the British Empire and Commonwealth. From 1949 to 1951 he was Director of Signals, Air Ministry.

During the period of his command at RAF Watton the British were generally acknowledged as having a slight edge on the Americans in certain important aspects of electronic warfare and this was reflected in Nicholas's being appointed chairman of the Nato Electronic Warfare Committee in 1959, with an American as his deputy.

In retirement at Maidenhead he devoted himself to two great loves, the river and the study of Italian Renaissance painting.

He married, in Rome, in 1937, Maria Giovanna Margherita Gomol. She survives him with their son and daughter.

KEN GRAY

Ken Gray, All Black prop, has died of a heart attack in New Zealand aged 54.

KEN Gray was a key member of the All Black sides from 1963 until 1969. His career ended in 1970 when he declined, for political reasons, to go on the All Black's tour to South Africa, a controversial series in which Maoris and Pacific Islanders played against the republic side for the first time but only as "honorary whites".

Gray was noted as an immensely strong scrummager. During his 50-game career, the All Blacks lost only two tests matches.

He made his debut on the 1963-64 tour of Britain, Ireland and France and was unchallenged as the team's tighthead prop until he made himself unavailable for the trip to South Africa.

After retiring, Gray became increasingly politically involved, attempting several times to gain a Labour Party nomination to stand for parliament. He succeeded six weeks before his death when he was selected as the Labour candidate in the constituency of Western Hutt.

Ken Gray was married with three children.

Archbishop James Lyke

ARCHBISHOP James Lyke of Atlanta, the highest ranking black Roman Catholic clergyman in the United States, has died of cancer aged 53.

Lyke became archbishop in 1991, replacing Eugene Marino, another black, who resigned after church officials learnt of his romance with a young woman.

Lyke entered the Franciscan Order of Friars Minor in 1959.

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NOTICE TO STOCKHOLDERS

NOTICE IS HEREBY GIVEN that the next ORDINARY MEETING of Proprietors of the Company will be held at Warwick House, 25-27 Buckingham Palace Road, London SW1W 0PP on Thursday 11th February 1993 at 12.15 o'clock in the afternoon for the general purposes of business and for the election of an auditor in place of one retiring, by rotation.

The TRANSFER BOOKS of the Company will be CLOSED from 30th January to 5th February 1993 inclusive.

C.J. POLKINGHORNE, Secretary.

20th January, 1993
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LADY PREBLAUX thanks all those who have kindly sent letters on the death of her husband, Sir John. They are much appreciated and she will answer them in due course.

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LONDON SOCIETY AND SOCIETY JOURNALISM.

(From a Correspondent)

In the notices which I have seen of the career of Henry Labouchere somewhat inadequate attention has been bestowed upon his connexion with London society and society journalism. Of the latter development of the Press Labouchere was one of the pioneers. Three men — Labouchere, Edmund Yates, and Grenville Murray — were the real originators of this form of newspaper enterprise, and, though Labouchere came latest into the field, his was the most original and independent mind of the three.

The interest was not new, but Labouchere and Yates arrived at a moment when the opportunity had come to gratify it. The old Books of Beauty and Annuals, and even the daily Press of the earlier part of the last century, had occupied themselves in a remote and rather amateurish fashion with the personality and pursuits of the "fashionables" and the "nobility". But this kind of literature never penetrated to the multitude, and with the rise of the cheaper press and the larger circulations it had gradually died out. Yet as Labouchere and Yates perceived, the instinct was vigorously alive in the seventies, and the new journalistic facilities and the enormous extension of the newspaper-reading public offered fresh occasion for gratifying it.

To know all about the movements, the manners, the dress, the personal habits, and family relationships of those who formed the world of pleasure and leisure, of high politics and high birth, came to be the regular indulgence of thousands of hard-working, quiet-living people.

Their example has been followed by numerous, and for the most part cruder, imitators, without Labouchere's keen wit and Yates's cool mundane touch; and the newspapers of the million have brought the secrets of the English governing classes — the *arcana imperii* — into the back kitchen and the bar-room. The camera and the snapshot operator have completed the work: and now the shop girl and the schoolboy not only know that the Countess of X brought her daughter to some fashionable reception and that Lady Y looked pretty in grey and silver at the racecourse, but they may actually behold these personages taken in unguarded moments in their habits as they live. The thing has become part of the more common form of journalism: and though one supposes that it is a feature which the newspaper reader would miss if withdrawn from his daily and weekly scrutiny, it is difficult to suppose that he greets it with the old sense of privilege and surprise.

Somebody once said of Labouchere and Yates that they set us all listening at the keyhole: but, after all, listening at the keyhole, if an uncomfortable and undignified proceeding, is rather more exciting than casually glancing in at an open shop window. Thanks to the paragraphists and the photographers society is always on view, and the exhibition has become a little wearisome and a little stale. The most countrified of maids or matrons knows all about peers and peeresses, sporting millionaires, and society *debutantes* . . .

ON THIS DAY

January 20 1912

The society journalist is still with us, but "the peers, peeresses and debutantes" have been replaced by film stars, models, pop singers and television celebrities.

PRINCESS ROYAL TRUST

Set up by the Princess Royal, the trust is helping local authorities nationwide to provide the support needed by carers in their area. **Pat Blair** reports

The trust that stands up for the carers

Husbands, wives, sons, daughters, family, friends — these are the six million people throughout the United Kingdom who have taken direct responsibility for caring for loved ones who cannot fully look after themselves.

The people they care for span all ages from childhood through to the very elderly, such as those who are extremely frail or suffer from dementia. There are also carers looking after family or friends with one of the many degenerative diseases — multiple sclerosis, cancer, mental and physical handicaps.

For many carers, the cost of the emotional and financial burdens is immense. Some even give up their own lifestyle to look after those they want to care for, or are forced by circumstances to do so.

The Princess Royal Trust for Carers is an initiative set up by the Princess to help to fulfil their needs nationwide. It is doing so by enlisting local authorities to put up cash, to be used together with money from the trust, to provide the support sought by carers in their area.

Operating through established local charities, the trust sees itself as a catalyst, bringing together statutory, voluntary and private organisations and carers to work out responses appropriate to the needs of carers. In some cases, this will lead to more streamlined services, preventing duplication and wasted time and effort; in others, it will mean setting up fresh projects.

"We pledged to the Carers' Alliance that we would go for new money — not the £10,000 to £20,000 from company charity budgets but much more substantial sums from corporations or trusts who have never given previously to carer organisations," says Dr Elizabeth Nelson, who became chief executive of the trust last September.

"We have two missions: to enable the provision of information, counselling and support to carers; and to raise



Aware: the Princess Royal

public awareness of their needs. With carer centres, we have something that is a wonderful focus for carers."

Colin Williams, the director of carers' support, was appointed in August 1991 — two months before the trust was formally announced by the Princess — to get projects off the ground.

"You or I today could be faced with the acute problems of someone we love who has had a stroke or been severely injured in a car accident," he says. "We might be waiting for our first child or grandchild to find that baby is born with profound illness or disease. It touches all of us, either directly or because of friends who carry those responsibilities."

Negotiating on the trust's behalf, his role is to develop partnership schemes throughout the UK. Early on, at the recommendation of the trust's advisory group, the trustees made a commitment to allocate £2 million for projects over four years. Those funds would be swelled by entering joint-funding agreements with local authorities and other agencies.

Local authorities, responsible for responding to the needs of communities, are key agencies. The trust must secure social services' backing and council funding. "We told them we wanted to help improve the quality of life for carers and develop additional or new services within the area," Mr Williams says. "We wanted to act as a catalyst by making a firm offer of cash over a four-year period, if they would match that on a two-to-one basis." In Northern Ireland, for example, the trust has committed £70,000 over four years. That has been used as leverage to attract about £280,000 from other people to fund a variety of schemes.

Drawing on social services' knowledge of local need, the trust also consults voluntary bodies. Decisions about projects, and which voluntary body or bodies would best operate them, are then negotiated. Thus, before a project gets off the ground, the trust has gained local funding and local agreement on what needs to be done, and also who will manage it.

Such discussions — backed by research from groups such as the Carers National Association — led the trust to decide on developing a range of information centres, as well as innovative schemes. But what does it mean to people on the ground, those who care 24 hours a day, day in, day out? According to research among Carers National Association members, 79 per cent have no choice about taking on that role and 65 per cent say their own health has suffered. Three-quarters say they need more support.

At a trust carers' centre, the father of a mentally ill teenager found an understanding ear and for the first time in years unburdened himself, talking about the pressures and his worry. He returned the following day to say how grateful he was that someone had taken the time to listen. It has made a profound difference in helping him regain his self-respect and be reassured that he is coping.

Then there is a child in Scotland who is paralysed, as well as deaf and blind, has cerebral palsy and is able to communicate only in his own way. He depends entirely on the 24-hour care of parents who have other children.

As a result of a trust-backed project, the parents are being helped through counselling, periodic weekend breaks and by being put in touch with parents in a similar position.

After 20 years of living with the effects of a stroke, a man in his seventies has developed Parkinson's disease and needs constant care and attention. His wife received home help, but usually looked after her husband alone. Among services now being developed is a reliable transport service, so he can attend a day centre and she can gain some respite.

The trust has a vision of society in which carers are valued and supported by government and community, able to fulfil their caring role as effectively and happily as possible. In this, it is determined to play its part.

MICHAEL POWELL



Nationwide support for carers: the trust's Dr Elizabeth Nelson and Colin Williams

Fundraisers with flair

Starting a business from scratch does not come cheap, especially if that business intends to commit millions rather than thousands of pounds to charitable ventures.

Less than three years after its inception — and 17 months after being formally announced — the Princess Royal Trust for Carers is countering criticism that its money goes on administration.

By the end of March next year, its overheads — running at 60 per cent of income — will be down to 15 per cent, it will have a small surplus, rather than this year's projected deficit of £60,000, and it will have projects on the move in about 34 local authority areas, says Dr Elizabeth Nelson, the chief executive.

The way ahead is clearing the trust's aim is to provide a carer centre in each of the 134 local authority areas.

"Any start-up, particularly in a recession is tricky, and particularly for something that does not have an immediate grabbing appeal," says Iain Vallance, the BT chairman, who is chairman of the committee of trustees. "I wouldn't expect that an organisation in a start-up position can achieve the sort of ratio of overheads to income you'd expect from something that has been running for a long while.

"We now know the product we're majoring on — the carers' centres — and can see the value of them." That, he says, is something one can sell to potential donors. When the trust started in 1990-91, the fund-raising strategy was to look to the big-gift donors.

"By February 1992, it had become obvious that the big-gift days had disappeared and that to get going one would have to change strategy and go for large sums from corporates," Dr Nelson says. "That has been our success and is why the income stream is now looking so much healthier — because of the change in strategy.

"In going for £25 million, we had to put money into fund-raising and communication," she says. It also means that today a different sort of staff is needed from the fund-raisers who could attract millions from a single donor. With hindsight, that approach was wrong.

The high staffing level that got the trust going has now been halved to the eight needed to run it. Today's staff possess different expertise and experience — geared to assessing the quality of the carer service — at a lesser overall salary bill.

"As we got more adept in understanding the support programme, knowing what carers needed, the type of carers' centre that we would have to go for became obvious," Dr Nelson says.

In entering into joint-funding four-year contracts, normal business practice, the questions arise: what happens after that; who will take over if the trust, or the local authority, leaves off? "That remains to be seen," Mr Vallance says. "There may be other players on the scene, or it may be that we would want to roll over the contracts.

> 'I do not envisage a stereotype for a carer centre'

"I do not see this as being a trust that ends. It isn't like raising money for a building when you do it as a project, then go. We see the trust as something that does continue over time. That does not necessarily mean an on-going commitment to any individual project, but equally it does not mean we will pull out of any project."

He is confident of raising money — "now we have something palpable, that you can visit and see with your own eyes helps." The simple target, one centre in every local authority area, "is, putting it crudely, now a good sales pitch".

Mr Vallance adds: "Caring can be a very isolating experience because it is a very individual relationship. Unless you know somebody else in the same boat, it can become deeply dispiriting."

But whatever happens, centres must match their communities. "I do not," he says, "envisage a stereotype for a carer centre."

Royal support for forgotten army

The Princess Royal outlines her commitment to the work of the Princess Royal Trust for Carers:

"In the course of my travels, I have met many people who care for others — family or friends. In some cases they have had to give up their careers, their social lives, and have little time to themselves.

Carers often feel that they need someone to talk to; they might want advice or information on how to claim benefits or simply to talk about their problems to someone who understands.

Just eight months ago I was invited to Banbury to launch a group of volunteers called Banbury District Carers. Since then a great deal has happened and it is indeed a tribute to this group that they have achieved so much. Today, we celebrate the official opening of the Banbury District Carers Centre, made possible by the partnership formed by six organisations including the Trust of which I am president.

The staff of the Banbury District Carers Centre will provide information, counselling and support. Alternatively, carers can talk to others who are in a similar situation. The centre will provide a meeting place and encourage support groups.

We all know someone who is a carer. Not all will have the choice or would want to choose the option of buying care in an appropriate establishment. The changes in the structure of society — more independent lifestyles and smaller families — have meant that carers often have to cope alone.

While the trust hopes to enable the provision of more carer centres throughout the UK, we also hope to raise public awareness of the vast army of carers who are prepared to accept the responsibility for others whose ability to live an independent life has been compromised."

THE
PRINCESS ROYAL TRUST
FOR CARERS

The Princess Royal Trust for Carers is a fundraising charity established on the initiative of Her Royal Highness The Princess Royal specifically to benefit carers.

We have a vision of society in which carers are properly valued and supported by government and community and thus enabled to share and fulfil their caring role as effectively and as happily as possible.

Our mission is to raise substantial funds in order to:

- **enable the provision of information, counselling and support to carers**
- **raise the public awareness of carers' needs and of their contribution to society**

We are currently working in 10 partnership areas with local authorities and voluntary organisations. It is our aim to establish Carer Centres throughout the UK. Congratulations to all concerned on the opening of Banbury District Carers Centre, a flagship project of The Princess Royal Trust for Carers in partnership with:

- **Banbury District Carers**
- **Banbury & District Council for Voluntary Service**
- **Oxfordshire County Council Social Services**
- **Oxfordshire Family Health Services Authority**
- **Oxfordshire District Health Authority**
- **Cherwell District Council**

With grateful thanks from The Princess Royal Trust for Carers to all its founder donors.

Congratulations to

The Princess Royal Trust for Carers

on the opening of their first Centre.

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Bowring is proud to support The Princess Royal Trust For Carers and congratulate the Trust on the official opening of their first Carer Centre at Banbury



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A new place to share the burden

The Banbury Carer Centre is the first of many throughout Britain that the trust will help to develop, Derek Harris reports

A few steps from Banbury's famous ride-a-cock-horse cross, a new centre is adding its footnote to the north Oxfordshire town's long history. The Banbury district carer centre — one-third funded by the Princess Royal Trust for Carers — is becoming a national pioneer.

Although it opened only last October, the Banbury centre, run by a staff of three headed by Judith Marsh, is already a bench-mark for what is planned to be a chain of carer centres around the United Kingdom. It will be dedicated to taking care of carers, when most of the emphasis among caring organisations in the past has been on those needing care.

Banbury enshrines the basic concept behind the Princess Royal Trust, of giving consideration and help to that army of people who care for others — wives looking after their infirm husbands, other husbands likewise caring for wives, couples caring for children with physical or learning difficulties and friends seeking to help the less fortunate.

The trust has injected £40,000 into the venture, representing £1 of funding for every £2 raised elsewhere. This is the first time it has backed such a centre and it sees it as a flagship for a series in 130 key local authority areas in Britain.

Exact replicas of Banbury are unlikely because funding patterns will be dictated locally and local needs might also vary. In ten localities around the UK, including inner-city, town and rural locations in England, the trust is already putting funds into a variety of single services, each of which may form the cornerstone for a carer centre.

Banbury is a focal point for the trust, but its influence is also being felt elsewhere. Another carer centre is on the cards for the southern part of Oxfordshire, possibly in Didcot, according to Rob Sykes, the head of operations for the county's social services who is also chairman of the Banbury centre board. The Princess Royal Trust is unlikely to be asked to commit more funds to Oxfordshire so alternative funding is being sought.

One of the reasons why the Banbury centre has become a pioneer is that Oxfordshire has been in the vanguard of local authorities in wanting to do more for carers.

Oxfordshire County Council has given funding of £45,000 for the Banbury centre, and three other sources of its funds are the Oxfordshire family health services authority (£30,000), Oxfordshire District Health Authority (£30,000) and the Cherwell District Council (£10,000).

The centre itself has been doing its own fund-raising, having brought in £1,000 so far, plus donations of furniture and other fittings worth about £4,000. Among the fund-raising events were parachute jumps, which raised £459.

In the middle of 1990 a community care planning forum was established for Oxfordshire and this led to the idea of setting up a charity group to help carers. Ian White, the director of social services for the county, found a natural community of interest with the Princess Royal Trust in giving carers greater priority for attention.

The Banbury centre was the result, launched by the Princess Royal in May last year. The centre, just off the High Street, opened its doors in the middle of October.

On the centre's books so far are 50 carers, of whom three-fifths have repeated their visits, with some calling in regularly. Of every ten carers six are women and three are men, the balance being made up by couples. Most are caring for an elderly person, nearly three-quarters of these being sufferers from Alzheimer's disease.

There can be a carer role even when an elderly person is in a residential home. George Mason, whose mother, Rosie, is in such a home, puts his mother to bed at night. He has formed a successful support group at the home to give carers emotional support as they share common problems. He is also a member of the Banbury centre's advisory group of carers.

The next biggest group are carers for somebody with a disability, learning and physical problems being represented about equally. A number of these are children and young adults. There have also been enquiries from those caring for people with mental health problems, epilepsy and cancer.

General support and counselling has been the outstanding need, demanded by 43 per cent of those contacting the centre. The need for relief care services has been the second biggest priority, accounting for 17 per cent of enquiries. Welfare rights advice accounted for another 10 per cent.

STEPHEN MARKESON



All together: Eileen Hedderly, right, mother of Richard, aged 21, and Nicola, 18, has her natural optimism boosted by visits to the centre



Leading light: Judith Marsh (front), heads the Banbury centre

Eileen Hedderly, whose daughter Nicola, aged 18, has Down's syndrome, says she has had her natural optimism and vigour tested over the years. A heart-valve problem affecting her son Richard, 21, especially when he was younger, added to her anxieties.

Her daughter has brought she and her husband, David, "much happiness". Mrs Hedderly says, but Nicola can be very demanding, although each weekday she goes to a college for special needs.

Mrs Hedderly, who still manages to do part-time keep-fit tutoring and voluntary hospital work, admits she "can be very down sometimes". The centre has been a great help there, she says, adding: "I have met fantastic people with inspiring stories of coping. It makes you realise that however tough a time you might be having, there are others much worse off."

Pam Morris, whose mother, Enid Peach, is in a residential home, says: "Social workers, however helpful, are so busy — but the centre is different. You can discuss your fears and sound off."

The centre staff run regular "drop in" sessions, during which anybody can come in from the street, without an appointment, in order to obtain advice and information.

There are support groups for carers involved with Alzheimer's cases and residential care, with Mrs Marsh now targeting help for those caring for stroke sufferers.

To contact more carers in the rural areas outside Banbury, the centre has an "outreach" programme, which will increasingly set up advisory meetings in villages, often utilising doctors' surgeries.

Mrs Marsh says: "This is not just a project. There is funding for four years, which makes it more secure than many businesses — but I do not see the centre as short term. We have the chance, through flexibly meeting local needs, to create a new style of community care that is also a viable operation. That way we could expect to win extended support."

● *Banbury District Carer Centre is at Alexandra House, Church Passage, Banbury, Oxfordshire OX16 8JZ (0295 264545).*

Diverse group of trustees

Taking the side of the sometimes forgotten carer

Wlain Vallance, the chairman of BT, agreed to become chairman of the trustees of the Princess Royal Trust, he knew the job would be no sinecure *(Pat Blair writes)*.

"It's a very difficult area, something I know a little bit about through family," he says. "The more you look around, the more you see people who are under great stress and strain without getting much help. It seemed something that was very worthwhile doing."

His fellow trustees form a distinguished group, with a wide range of expertise. They include Sir Roy Griffiths, the author of the 1988 report, "Care in the Community: Agenda for Action". That report formed the basis of the National Health Service and Community Care Act 1990, which comes into operation in April. From then, the local authority social services departments will take overall responsibility for planning and implementing community care.

The Princess Royal Trust has analysed a representative sample of community care plans. It found that although 74 per cent of local authorities recognised the need to provide services to carers, these were often seen purely in terms of the person cared for; only 8 per cent of plans devoted a separate section to carers.

Jill Pitkeathley, the director of the Carers National Association, is the carers' voice on the board, which has attracted such people as Sir Donald Barron, the chairman of the Joseph Rowntree Foundation, Lady Wagner, who oversaw one of the most influential reports on residential care, "A Positive Choice", and such high-level businessmen as Sir Trevor Chinn, the head of Lex Service, Sir Nicholas Goodison, the TSB group chairman, and Sir David Nickson, who heads Scottish Enterprise.

Lord Mackay of Clashfern, the Lord Chancellor, and John Kapioltas, the chairman of ITT Sheraton Corporation, are honorary vice-presidents.

ADVERTISEMENT

Mr Richard Cole-Hamilton CBE, Chairman of Fundraising for Scotland, congratulates The Princess Royal Trust for Carers and Banbury District Carers on the occasion of Her Royal Highness The Princess Royal officially opening the Banbury District Carers Centre, on Wednesday 20 January 1993.

Lex Service plc congratulates The Princess Royal Trust for Carers and Banbury District Carers on the occasion of Her Royal Highness The Princess Royal officially opening the Banbury District Carers Centre, on Wednesday 20 January 1993.

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- People with Disabilities
- People in Need
- Economic Regeneration
- Education
- Environment
- Arts

If you would like further details of BT's Community Programme, write to BT Community Affairs Division, Floor B3, BT Centre, 81 Newgate Street, London EC1A 7AJ, or telephone 071-356 6678.

BT

Community Programme

IOD
Institute of Directors

The Institute of Directors is very pleased to support the official opening of the first Carer Centre in Banbury, Oxon, of The Princess Royal Trust for Carers, and to congratulate the Trust on its achievement.

NEWS

Saddam offers Clinton a ceasefire

■ Iraq last night offered Bill Clinton an inauguration day olive branch, proposing a ceasefire as a "gesture of goodwill" and announcing that United Nations aircraft would be allowed to fly directly from Bahrain to Baghdad.

The concessions, within hours of a fourth American attack on Iraqi targets, came as the Gulf war allies and Arab states expressed further disquiet over the allied air raids that have left 45 dead in the past week..... **Pages 1, 12**

IBM records world's biggest loss

■ IBM, the world's largest computer company reported the world's largest corporate loss — £3.3 billion. The American computer giant, once regarded as the bellwether of US industry and which dominated global technology for almost 30 years, lost £18,000 a minute..... **Pages 1, 23, 27**

Clinton's agenda

Bill Clinton wanted to carry on being the life of his five-day inaugural party but the reality of becoming America's 42nd president today kept intruding as time had to be made for briefings on Iraq..... **Pages 1, 11**

Hospital hope

The government is about to bow to a backbench Conservative revolt over plans to close or merge up to 15 world-famous hospitals in London and axe 2,500 beds. A senior health department source said that the health secretary's response to the Tomlinson blueprint for sweeping cutbacks would not amount to "bulldozers at dawn"..... **Page 1**

Shadow budget

Labour, in its Budget for Jobs, called on the Chancellor to introduce a windfall tax on excess profits of privatised utilities in his Budget to help fund measures to boost employment ..... **Page 9**

Church decision

Cardinal Basil Hume, Archbishop of Westminster, is prepared to consider how disaffected Anglicans might be received as a group into the Roman Catholic church. Catholic bishops are to decide in April at what stage the matter should be referred to the Vatican ..... **Page 2**

Drugs record

Drugs worth more than £500 million, including a record quantity of cocaine, were discovered by customs investigators last year. The haul of cocaine was more than double the previous year's, reaching two tonnes for the first time..... **Page 5**

Peace setback

The West's peace plan for Bosnia seemed doomed after Serbs in the former Yugoslavia ridiculed the scheme's main aims and said they did not expect an early end to the fighting..... **Page 10**

Ratings victory

ITV has recaptured its ratings lead over the BBC in the first full week's viewing figures since the new franchises went on air on January 1 ..... **Page 3**

Stirring fight

More than 3,500 car workers claimed to have won the first round of a fight to protect their tea-break, after managers at Peugeot Talbot in Coventry threatened to cut 12 minutes from rest periods..... **Page 6**

Skiing demand

Support is increasing for criminal action to be brought against dangerous skiers, following the death of Nicola Jones, 18, after a collision with a French skier in Tignes..... **Page 7**

UN observers held

The Khmer Rouge was holding 12 United Nations peacekeepers prisoner in the town of Pailin, western Cambodia, where the guerrillas have their headquarters, UN officials said. Elsewhere the rebel group freed three UN naval observers, including two Britons..... **Page 12**

Saddam advertises the church

■ Saddam Hussein appeared on Midlands' television screens in the first commercial of its kind by the Church of England. The 20-second advertisement, commissioned by the Lichfield diocese, consisted of harrowing photographs, followed by "Why?". As the last picture faded, the legend "The Church of England. This Sunday" appeared..... **Page 6**

MICHAEL POWELL



More deadly ...: Corporal Amy McAlister of St Michaels school, Petworth, Sussex, leaps over a ditch on the day that her girls' school became the first in Britain to win independent status for its combined cadet force

BUSINESS

Made in Taiwan: British Aerospace has concluded an agreement to transfer its regional jet business into a joint venture with Taiwan Aerospace Corporation in exchange for a cash injection of £120 million ..... **Page 23**

In the red: The public sector borrowing requirement was £3.43 billion in December, making a total of £25.7 billion for the first nine months of the fiscal year, up from £10.3 billion in the comparable period of the previous year**Page 25**

Markets: Shares fell heavily on talk of a big rights issue and the FT-SE 100 index closed down 25.5 at 2,737.6. The pound held firm against the dollar, closing up .03 cents at $1.5490, but eased 1.16 pfennigs against the German mark to DM2.4942 ..... **Page 26**

SPORT

Cricket: As England prepare for tomorrow's second one-day international in Chandigarh, they will have to consider the future roles of *John Emburey and Neil Fairbrother* on the tour. Emburey's off-spin bowling has suffered unusual punishment; Fairbrother is keen to prove that he is more than a one-day specialist..... **Page 42**

Chasing Cauthen: Michael Kinane has been offered a retainer to ride for Shaikh Mohammed in Britain this year following the split between the champion owner and Steve Cauthen. Thierry Jarnet is likely to ride for the shaikh in France..... **Page 44**

A better way: Although Mortimer B. Zuckerman, America's newest media mogul, was born a Canadian, he has picked up a New Yorker's tendency to talk in the present tense. Of his recent acquisition, the tabloid New York *Daily News*, he tells Kate Muir: "I don't buy this paper just to own it. I don't buy it to go to bed at parties. I buy it to work on it" ..... **Page 14**

Dangerous work: The hot breath of volcanoes carries an unmistakable whiff of excitement and danger: even scientists are not immune to it. Nigel Hawkes on the terrible price vulcanologists can pay as happened in southern Colombia last week ..... **Page 14**

Head start: A haircut is much more than a uniform short back and sides hacked out by a local Sweeney Todd. At least it is if you visit Black Rod, in Balham, south London, where young men queue to get a design that costs up to £30, lasts ten days but says more than their curriculum vitae ..... **Page 15**

Swings and roundabouts: The good news is that Britain is the cheapest country in Europe in which to buy a house, thanks to low legal fees and minimal government tax; the bad news is that British average property prices are among the highest..... **Page 20**

Alone together: Gilbert & George are inseparable as artists and companions after 25 years but live curiously apart from the world. Their latest show comes to the Tate Gallery, Liverpool ..... **Page 33**

Cardboard frock: Italian impersonator Ennio Marchetto makes affectionate fun of women from the Mona Lisa to Monroe..... **Page 34**

Family misfortunes: Rosellen Brown's novel *Before and After* portrays a middle-class marriage devastated when the son commits murder. It is to be filmed. **Page 35**

Taking steps: A London dance double-bill shows that neither age nor physical disability need disqualify performance..... **Page 35**



Ivan Lendl, twice Australian Open tennis champion, was knocked out in the first round by Christian Bergstrom, of Sweden **Page 40**



The Labour MP Marjorie Mowlam adds her voice to those calling for a radical change in the nature of Britain's monarchy **Page 8**



Claire Tiltman, 16, of Dartford, Kent, was stabbed to death near a busy main road while she was on her way to a friend's house **Page 3**



Susan Ashford was named Nurse of the Year by the Marie Curie Cancer Care charity, which provides nurses in patients' own homes **Page 2**

Inspector Morse bows out with a rather creaky plot involving an opera singer, shot as she is about to receive a degree. John Gielgud enlivens the proceedings. *Twilight of the Gods* (ITV, 8.00pm) ..**Page 43**

Inauguration day

America's friends and enemies are entering a period of greater uncertainty than at any time since Jimmy Carter first strolled down Pennsylvania Avenue..... **Page 17**

Labour learns lessons

Yesterday's modest budget was a good political move for Labour. And since Gordon Brown is not Chancellor of the Exchequer, politics is all there is left to argue about..... **Page 17**

SIMON JENKINS

Was I alone in gasping as American missiles rained down on Baghdad on Sunday night? I saw not a peep of protest from any leading politician or commentator. I have no love of Saddam Hussein. I agreed with the Gulf War and wish to uphold international law in the myriad theatres round the globe where it is daily breached. But 45 Tomahawks against one factory? Of course any criticism may give aid to an enemy. But who at present is aiding whom? ..**Page 16**

ANTHONY HOWARD

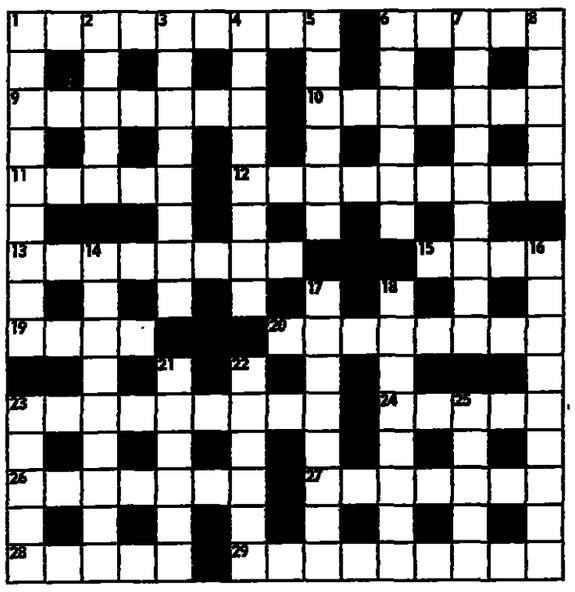
For the country boy who successfully survived three presidential campaign debates, today's piece of what is essentially historic ritual may well seem like a doddle. But the trendy politician who has already raised some eyebrows by arranging for a collection of Elvis Presley lookalikes to appear in his inaugural parade will be making a grave mistake if he fails to seize the opportunity to bring a serious message to the nation..... **Page 16**

Lord Scarman proposes the creation of a bill of rights as a constitutional base for dealing with privacy and press freedom ..... **Page 17**

Even as Bush pointed the way towards a new world order, he left Americans wondering where they were headed. And that lack of "vision thing", as Bush called it, did his presidency in —*USA Today*

Rising signs of increasing Arab political sympathy may be enough to tempt Hussein into still greater challenges to Washington in its role as chief military enforcer of the UN's political will —*LA Times*

THE TIMES CROSSWORD NO 19,132



ACROSS

1 Becky regarded as wide-awake (5-4).
6 *Saw a race in low gear. . . (5).*
9 . . .the category of the cars is given here as a rule (7).
10 Used to cure thirsty sea-dog (3-4).
11 See for example flying birds (5).
12 *Prime mover in the daily round* (9).
13 These days by consent in Bonn foreign money is near the mark (8).
15 *This is a piece of evidence (4).*
19 Robinson's man was one of these (4).
20 Colourful family rebel (5-3).
23 Grace, for example, shown in game by royalty (9).
24 Run away with the Spanish Open almost (5).
26 Rouse team in a reshuffle (7).
27 Indicators almost superfluous (7).
28 One who was wise to follow a star (5).
29 Boy and girl given to esoteric thought (9).

DOWN

1 As fraud, for example, develops, protection is needed (9).
2 Lake under a high point (5).
3 Foresight shown in nominating *her (8).*
4 Longing to be making money after it's almost all gone (8).
5 Decry County support for Party (2,4).
6 *Once upon a time perhaps (6).*
7 Pilgrim on the stage (9).
8 Group of the month, and French (5).
14 Reckless activity of girl on horseback, say (3-6).
16 Constantly tip under a pound a year (9).
17 The chap for old-time transport *(8).*
18 Destitute as a result of being away more? (8).
21 Snakes cut to pieces by knives (6).
22 *Such an Arab is 18 (6).*
23 Fascination of an amulet (5).
25 Floor lopsided including lower deck (5).

Solution to Puzzle No 19,131

M	O	R	A	S	S		L	E	A	R	N	I	N	G
	V		N		P		E			A		N		R
R	E	S	T	R	I	C	T		P	I	F	F	L	E
	R		E		N		O			M		A		E
C	H	A	P	L	A	I	N		G	E	R	M	A	N
	A		O		Y		E			N		O		E
	U		S	N	A	P	S	H	O	T		U		R
S	L	A	T		R		H		U		E	S	P	Y
E		R		I	N	F	A	N	T	R	Y		E	
A		M		N			I		O		E		D	
G	R	O	O	V	E			R	E	F	U	S	N	I	K
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E		E		G			W		N		M		E	
N	O	R	T	H	E	R	N		D	I	T	H	E	R

Concise Crossword, page 44

TIMES WEATHERCALL

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code.

Greater London	701
Kent,Surrey,Sussex	702
Dorset,Hants & IOW	703
Devon & Cornwall	704
Wilts,Glouc,Avon,Somrs	705
Berks,Bucks,Oxon	706
Beds,Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Sth Glam & Gwent	709
Shrops,Heralds & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gtymedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness,Orkney & Shetland	726
N Ireland	727

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AA ROADWATCH

For the latest AA traffic and roadworks information, 24 hours a day, dial 0336 401 followed by the appropriate code.

London & SE traffic, roadworks

C. London (within N & S Circs.)	731
M-ways/roads M4-M1	732
M-ways/roads M1-Dartford T	733
M-ways/roads Dartford T-M23	734
M-ways/roads M23-M4	735
M25 London Orbital only	736

National traffic and roadworks

National motorways	737
West Country	738
Scarborough	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

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WEATHER

England and Wales will be cloudy, with heavy rain at times. The rain will move steadily southwards. Northeastern England will be cloudy, but mainly dry after early rain. Rain will move eastwards across Scotland and Northern Ireland, with snow over the hills, followed by brighter, showery weather. Windy in all areas, with gales in Scotland, Northern Ireland and coastal areas in the south. Outlook: rain spreading south, remaining windy.

ABOUT BRITAIN

	Sun hrs	Rain in	Max C	Max F	
Aberdeen	5.1	-	5	41	sunny
Anglesey	0.4	0.22	9	48	shower
Aviemore	2.0	0.18	2	36	snow
Belfast	0.1	0.17	6	43	rain
Birmingham	5.0	-	8	46	sunny
Bognor Regis	6.0	-	9	48	sunny
Bournemouth	4.8	-	11	52	sunny
Bristol	5.2	-	10	50	sunny
Buxton	2.0	0.02	5	41	shower
Cardiff	4.8	0.04	9	48	sunny
Clacton	5.2	-	8	46	sunny
Cromer	4.9	-	8	46	sunny
Douglas	-	0.13	7	45	rain
Edinburgh	2.2	0.13	5	41	cloudy
Eskdalemuir	-	0.10	4	39	rain
Exmouth	4.8	-	10	50	bright
Falmouth	3.0	-	11	52	sunny
Folkestone	6.3	-	9	48	sunny
Glasgow	1.7	0.25	5	41	rain
Guernsey	6.0	-	10	50	sunny
Hastings	6.6	-	9	48	sunny
Hunstanton	3.2	-	7	45	bright
Jersey	8.4	-	10	50	sunny
Kinloss	4.2	-	4	39	sunny
Leeds	3.7	-	8	46	shower
Lerwick	1.6	0.18	4	39	snow
Littlehampton	6.1	-	10	50	sunny
Liverpool	0.1	0.89	9	48	rain
London	6.0	-	9	48	sunny
Lowestoft	5.3	-	7	45	sunny
Manchester	1.0	-	8	46	shower
Margate	X	-	9	48	sunny
Minehead	4.8	0.05	10	50	sunny
Morecambe	-	0.26	7	45	rain
Newcastle	3.6	-	7	45	sunny
Newquay	3.2	-	10	50	sunny
Nottingham	4.1	-	8	46	bright
Penzance	2.7	-	11	52	bright
Plymouth	4.3	-	10	50	sunny
Poole	3.4	-	11	52	bright
Prestwick	0.9	0.06	6	43	rain
Scarborough	1.9	0.02	5	41	shower
Scilly Isles	3.2	-	10	50	cloudy
Shanklin	6.0	-	10	50	sunny
Southend	X				
Southsea	6.3	-	10	50	sunny
Stornoway	X				
Swanage	5.5	-	10	50	sunny
Teignmouth	4.7	-	10	50	bright
Tenby	1.7	0.08	10	50	cloudy
Tiree	0.4	0.21	6	43	hail
Torquay	4.8	-	11	52	bright
Weymouth	5.4	-	11	52	sunny
Wick	4.6	0.07	3	37	sunny
Worthing	6.3	-	9	48	sunny

TOURIST

	Bank Buys	Bank Sells
Australia $	2.39	2.19
Austria Sch	18.65	17.16
Belgium Fr	54.45	50.05
Canada $	2.10	1.94
Denmark Kr	10.21	9.41
Finland Mkk	9.10	8.30
France Fr	8.92	8.22
Germany Dm	2.635	2.435
Greece Dr	355.00	330.00
Hong Kong $	12.63	11.63
Ireland Pt	0.99	0.91
Italy Lira	2400.00	2235.00
Japan Yen	212.25	193.25
Netherlands Gld	2.995	2.735
Norway Kr	11.13	10.33
Portugal Esc	238.00	218.00
South Africa Rd	5.40	4.70
Spain Pta	183.00	170.00
Sweden Kr	11.75	10.95
Switzerland Fr	2.43	2.23
Turkey Lira	14400.0	13400.0
USA $	1.66	1.53

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

ABROAD

MIDDAY: t=thunder; d=drizzle; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain

	C	F			C	F	
Ajaccio	13	55	f	Lisbon	19	64	s
Akrotiri	19	66	s	Madrid	7	45	s
Alex'dria	17	63	f	Majorca	16	59	s
Algiers	19	66	s	Malaga	16	61	s
Amst'dm	7	45	f	Malta	14	57	f
Athens	16	61	s	Mexico C*	21	70	s
Bahrain	13	55	s	Miami*	24	76	f
Bangkok	29	84	f	Milan	7	45	c
Barbados*	26	82	s	Montreal*	-13	9	s
Barcelna	11	52	s	Moscow	1	34	sn
Beirut	17	63	s	Munich	8	46	s
Belgrade	7	45	s	Naples	12	54	f
Berlin	5	41	f	N Delhi	15	59	s
Bermuda*	21	70	s	N York*	-1	30	s
Biarritz	14	57	s	Nice	14	57	s
Borde'x	13	55	s	Oslo	1	34	s
Brussels	7	45	f	Paris	11	52	f
Budapst	-1	30	fg	Peking	-2	28	s
B Aires*	23	73	f	Perth	30	86	s
Cairo	19	66	s	Prague	3	37	c
Cape Tn	24	75	f	Reykjavik	-3	27	c
Chicago*	-4	25	s	Rhodes	17	63	s
Ch'church	17	63	c	Rio de J	25	77	f
Cologne	6	43	r	Riyadh	13	55	f
C'phagn	2	36	r	Rome	12	54	f
Corfu	13	55	s	Salzburg	7	45	s
Dublin	8	46	f	S Frisco*	9	48	r
Faro	15	59	s	Santiago*	28	82	s
Florence	10	50	c	S Paulo*	19	66	r
Frankfurt	8	46	f	Seoul	-4	25	s
Funchal	17	63	s	Sing'por	25	77	r
Geneva	8	46	s	St'kholm	0	32	s
Gibraltar	15	59	s	Strasb'rg	10	50	c
Helsinki	-1	30	sn	Tangier	12	54	s
Hong K	11	52	s	Tel Aviv	17	63	s
Innsbruck	6	43	s	Tenerife	19	66	f
Istanbul	10	50	s	Tokyo	10	50	s
Jeddah	24	75	f	Toronto*	-8	18	s
Jo'burg*	31	88	f	Tunis	14	57	s
Karachi	24	75	s	Valencia	13	55	s
L Palmas	20	68	s	Vancouver*	-3	27	s
La Toquet	9	48	s	Venice	9	48	s
Lisbon	18	64	s	Vienna	7	45	s
Locarno	8	46	s	Warsaw	5	41	s
London	8	46	f	Wash'ton*	3	37	s
L Angele*	11	52	r	Wel'ton	18	61	c
Luxmbg	5	41	d	Zurich	6	43	c

*Denotes figures are latest available

SUNSHINE

Yesterday: Temp: max 6am to 6pm, 9C (48F); min 6pm to 6am, 6C (43F). Humidity: 6pm, 77 per cent. Rain: 24hr to 6pm, 0.03in. Sun: 24hr to 6pm, 2.9hr. Bar, mean sea level, 6pm, 1,017.8 millibars, falling.

RAINFALL

Yesterday: Temp: max 6am to 6pm, 9C (48F); min 6pm to 6am, 1C (34F). Rain: 24hr to 6pm, 0.76in. Sun: 24hr to 6pm, nil.

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London 4.28 pm to 7.55 am
Bristol 4.39 pm to 8.04 am
Edinburgh 4.21 pm to 8.26 am
Manchester 4.29 pm to 8.11 am
Penzance 4.56 pm to 8.10 am

Sun rises: 7.55 am
Sun sets: 4.29 pm
Moon sets 5.16 am
Moon rises 2.24 pm
New moon January 22

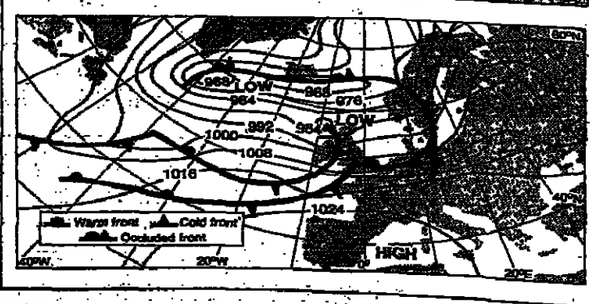


Temperatures at midday yesterday: c, cloud; f, fair; r, rain; s, sun.

	C	F			C	F	
Belfast	5	41	r	Guernsey	10	50	c
B'mingham	8	43	f	Inverness	4	39	f
Blackpool	8	43	f	Jersey	10	50	c
Bristol	7	45	f	London	8	46	f
Cardiff	7	45	c	M'chester	5	41	f
Edinburgh	4	39	f	Newcastle	5	41	f
Glasgow	5	41	f	R'dalloway	7	45	f

TODAY	AM	HT	PM	HT
London Bridge			12.15	6.4
Aberdeen	11.46	3.8		
Avonmouth	5.19	11.4	5.49	11.5
Belfast	9.19	3.3	9.46	3.2
Cardiff	5.04	10.6	5.34	10.7
Devonport	3.44	4.6	4.16	4.7
Dover	9.22	5.8	9.52	5.9
Falmouth	3.14	4.6	3.46	4.8
Glasgow	11.21	4.5	11.45	4.2
Harwich	10.09	3.6	10.39	3.8
Holyhead	8.46	6.1	9.17	6.0
Hull	4.35	6.4	4.54	6.7
Ilfracombe	4.12	8.0	4.40	8.0
King's Lynn	4.47	5.6	5.03	5.8
Leith	12.45	4.9	1.04	5.0

TODAY	AM	HT	PM	HT
Liverpool	8.34	8.4	10.03	8.4
Lowestoft	7.56	2.2	8.03	2.3
Margate	10.30	4.2	10.48	4.3
Milford Haven	4.28	6.1	4.55	6.1
Newquay	3.22	6.2	3.48	6.1
Oban	4.12	3.4	4.48	3.4
Penzance	2.48	4.8	3.18	4.7
Portland	4.48	1.7	5.18	1.6
Portsmouth	9.35	4.4	10.13	4.4
Shoreham	9.23	5.4	10.00	5.5
Southampton	9.17	4.1	9.55	4.2
Swansea	4.21	8.2	4.48	8.2
Tees	1.55	4.8	2.15	4.8
Wilton-on-Nze	10.04	3.8	10.30	3.8



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هكذا من الأصل

BUSINESS 23-28
The Guinness trial hears about a £5.2 million fee



MEDIA 32
Peter Pan to the video rescue



SPORT 40-44
Knox-Johnston raring to circle the globe

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WEDNESDAY JANUARY 20 1993

BUSINESS TODAY

BOUNCY



Yorkshire-Tyne Tees Television Holdings insists it will be profitable from day one of the new licence period
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HUNGRY

Britain's public sector borrowing requirement continues to climb as tax revenues slump and public spending increases
Page 25

JUMPY



Higgs and Hill went on bid alert after Berkeley Group emerged with a 0.7 per cent stake — only to place it in the market
Page 25

THE POUND

US $ .....1.5490 (+0.0003)
German mark....2.4942 (-0.0116)
Exchange index.....81.3 (-0.3)
Bank of England official close (4pm)

STOCK MARKET

FT-SE 100 .....2737.6 (-25.5)
Dow Jones ...3276.80 (+1.89)*
Nikkei Av ..16798.84 (+181.40)

INTEREST RATES

London Bank Base..... 7%
3-month Interbank..... 7-6¹⁵⁄₁₆%
US Federal Funds..... 3¹⁄₄%*
3-month Treas Bills 2.99-2.97%*
Long Bond..... 7.33%*

CURRENCIES

New York:	London:
£/$ 1.5485*	£/$ 1.5490
$/DM ..1.6110*	£/DM ...2.4955
$/SWfr.1.4739*	£/SWfr...2.2879
$/Fr ...5.4490*	£/Fr 8.4305
$/Yen .125.58*	£/Yen ...194.29
£/SDR ..closed	£/ECU ..1.2715

London Forex market close

GOLD

London Fixing ($):
AM 329.05 ..... PM 329.00
Close 329.00-329.50
New York:
Comex 328.75-329.25*

RETAIL PRICES

RPI.....139.2 December (2.6%)
* Denotes midday trading price

IBM in turmoil after record loss of $5bn

FROM PHILIP ROBINSON IN NEW YORK

■ **Worldwide demand for Big Blue's mainframe computers continues to decline, particularly outside America where losses amounted to £560 million last year**

PRESSURE was growing last night for John Akers to stand aside as chairman and chief executive of IBM after the computer giant announced that it plunged deeper into the red last year.

Mr Akers, 58, is due to retire in two years. He has been at the top of the world's largest computer maker for eight years, and his ambition was to push sales up to $100 billion before leaving the helm.

Last year, however, was the company's worst since it started almost 80 years ago. Several former IBM executives have called for Mr Akers to resign and one of his leading shareholders is threatening revolt.

Two IBM directors have recently been brought back from retirement to help run the company and two others, regarded as leading contenders for the throne, have been promoted from within.

Sales fell for only the second time since 1945, to $64.52 billion, and IBM lost $4.97 billion, the largest deficit in American corporate history. In the past two years, the company has lost almost $10 billion.

Wall Street expects the IBM dividend to be halved next week. The annual $4.8 payout cost almost $3 billion a year.

IBM charged a record $11.6 billion against profits to pay for a massive shake-up, which cut 40,000 jobs from the payroll. The redundancy terms were generous, and IBM has given warning that they cannot continue.

A further 25,000 jobs will go this year, but it is unclear whether these will be sufficient or whether they will be compulsory or voluntary redundancies.

Until now, IBM's red ink had been caused largely by the cost of restructuring, which has cut 125,000 jobs in six years to meet changing demand for different kinds of computers. But in the final three months of last year, it made an operating loss of almost $7 billion, its first on record.

Demand for mainframe computers declined again, and "Big Blue", which conducts more than half of its business outside America, was hit by downturns in the European and Japanese economies. The overseas operations made a net loss of $560 million last year, compared with a $1.79 billion profit previously.

Mr Akers says the situation is likely to get worse this year: "Difficult problems remain ahead for IBM, including the continued pace of change in our industry and weak worldwide business environments.

"Nevertheless, we are confident that we are on the right path and our efforts to redirect our resources to growth opportunities, unleash our business units, and continue our restructuring will produce a more competitive and successful IBM," he added.

"Our financial results are not acceptable to us and our shareholders," Mr Akers said. "We are taking aggressive actions to improve our competitiveness and profitability.

But change is not coming fast enough for some. The $60 billion California state pension fund, one of IBM's most influential shareholders, which has seen the value of its holding plunge more than 50 per cent in the past year, has publicly stated that it will not support the re-election of the directors at the April annual meeting without some clear evidence that IBM's fortunes are improving.

But Mr Akers has indicated to analysts there will be no sign of an upturn by then. He expects losses to continue in the first three months of this year, and is predicting only break-even for the second quarter.

David Wu, an analyst SG Warburg's New York office, said: "A 50 per cent cut in the dividend is in the share price. I think that's what will happen, but they will need to cut more than 25,000 jobs this year."

Mr Wu said IBM would continue to lose money in the first three months of this year, might break even in the second quarter but could make a profit of $855 million by the year end. However, some analysts are concerned that software and computer services, regarded by IBM as the growth businesses that will lead them out of the abyss, have showed signs of slowing.

Tempus, page 27

ROBIN MAYES



Co-pilots: Denny Ko, head of TAC, and John Cahill, BAe chairman, shaking hands on the regional jet joint venture

BAe agrees Taiwan deal

BY ROSS TIEMAN, INDUSTRIAL CORRESPONDENT

BRITISH Aerospace has signed a deal to transfer its regional jet business, maker of the BAe 146, into a 50/50 joint venture with Taiwan Aerospace Corporation (TAC).

In exchange for a cash injection of £120 million and improved marketing opportunities in the Asia Pacific region, BAe will hand over a half stake in the world's leading regional jet business, sharing design and production with its new partner.

The deal will safeguard up to 10,000 jobs in the UK and the future of a business that might otherwise have had to close, BAe indicated. It will also revive one of the great names of British aviation, for the joint corporation will be called Avro International Aerospace after the company set up in 1912 by A V Roe.

John Cahill, chairman of BAe and Denny Ko, head of TAC, signed the joint venture agreements yesterday after more than three months of negotiations. Avro will take over production and marketing of the BAe RJ family of aircraft, launched last summer after a $140 million development programme to upgrade the 146 design.

The aircraft, ranging in size from 70 to 115 seats, will continue to be built at Woodford in Cheshire. However, by the end of next year, a second production line is planned at Taichung, Taiwan, to build additional volumes expected to be generated by a revival of the regional jet market. More than 30 per cent of the RJ's components are made in America. Local sourcing will be introduced gradually in Taiwan, where appropriate, helping to cut costs. BAe sold 21 of the aircraft in 1992 to claim a 45 per cent share of the regional jet market, ahead of rivals Fokker of The Netherlands and Canadair. By 2010, BAe believes airlines will buy 2,500 regional jets, with the strongest demand from Pacific countries.

Avro, which will start life with net assets of £250 million, will be chaired by Mike Turner, the head of BAe's regional jet business. The chief executive will be chosen by TAC, which was set up a year ago, funded 70 per cent privately and 30 per cent by government-backed banks, to establish a national civil aerospace capability. Avro will seek further partners to share in the development of a twin-engined version of the RJ series, the RJX, with a heavier payload and longer range.

The joint venture should be profitable from day one, BAe said, even though the regional jet operation lost £167 million, before interest, in the six months to June 30 last year. Concentration of manufacturing on the Woodford site will trim £20 million a year from costs, and BAe has also benefited from sterling's decline against the US dollar, in which aircraft are priced. Responsibility for losses on leased aircraft will remain with the parent company. BAe said there was unlikely to be any write-back from its £750 million of restructuring provisions as a result of the deal.

Meanwhile, BAe will continue to seek joint venture partners for other civil aircraft projects, the Advanced Turbo Prop regional plane and the Jetstream executive jet. ATP production is moving from Woodford to the Jetstream site at Prestwick, Ayrshire.

By drawing in partners and reducing the spread of its activities, BAe hopes to regroup around a core of military aircraft, armaments and Airbus. A staged withdrawal from property and the Rover car manufacturing operation is widely expected.

Tempus, page 27

CBI cautious on recovery

BY PHILIP BASSETT, INDUSTRIAL EDITOR

BRITISH business remains sceptical about the prospects of an economic recovery, according to Howard Davies, director general of the Confederation of British Industry.

Mr Davies was speaking in advance of the publication next week of the CBI's latest quarterly industrial trends survey, which Treasury officials are awaiting with more than usual interest to see how far government policy changes in the wake of Britain's ejection from the exchange-rate mechanism have worked in stimulating the economy.

Rising business confidence is expected to be signalled in a British Chambers of Commerce quarterly survey, due out tomorrow. The BCC findings are likely to show an improvement in confidence across all regions and a rise in export orders in the wake of sterling devaluation.

But much Treasury emphasis is still placed on the CBI's longer-running survey, and Mr Davies' remarks in advance of its publication will strike a cautionary note. New government figures tomorrow will also show a further sharp rise in unemployment.

At the weekend, Norman Lamont, the Chancellor, said he there were "many encouraging signs" that the economy was now improving. But speaking to *The Times*, Mr Davies raised doubts about the chancellor's statement. He said: "So far, both the Chancellor and the prime minister have gone a bit further than I would be prepared to go on the evidence that the recovery is under way."

Industry remains cautious about the prospects of economic upturn, according to the CBI, because it wants to see an export-led recovery, and remains doubtful that the conditions outside the realm of the Treasury's policy changes are yet in place for it.

The CBI will tomorrow put forward its proposals on what Mr Lamont should do in his March Budget.

Treasury listens, page 27

More acceptable face of pit closures



GRAHAM SEARJEANT

Michael Heseltine's fundamental energy review does not seem to have come up with any fundamental new answers. That is usually the way when those most closely involved have not changed their views or their policies. The former energy department, now under Mr Heseltine's DTI umbrella, if not his control, has spent far too long counting the blessings and royalties from North Sea oil and gas, while doling out taxpayers' money to an unreliable and ungrateful coal industry, to change the filter through which it views the world. The goal remains that "ultimate privatisation" of a small but securely profitable British Coal, a vision shared by British Coal's chairman, though possibly not by all his colleagues.

Britain's capacity to produce electricity from domestic coal is, therefore, still likely to halve from last year's output of 65 million tonnes, but not yet. The review will fail to reverse the forces within the electricity market that have put the squeeze on coal: contract protection to encourage competition from new gas-fired plants and legal protection for nuclear power. The omens, not least in the parallel public hearings of the trade and industry select committee, suggest the government will still manage to produce a formula sufficiently different from the original plan, to close 31 pits in quick time, to satisfy the Conservative party. The main industry interests have told anyone who cares to listen how impossible or undesirable it would be to undo the logic of the government's power privatisation framework, but have offered tempting palliatives. These could, in total, provide demand for an extra 50 million tonnes of coal over the next five years, depending on how much the government, public or power generators can be bullied into paying for the privilege.

By far the biggest chunk of this extra business for the pits would come from freezing generators' coal stocks. These are now more than 20 million tonnes higher than needed and were to be run down quickly to reduce costs. Unfortunately, this is a one-off boost for British Coal that does nothing to recover coal's position as a generating fuel. The generators would be persuaded to substitute British Coal for some imports, though that would not be for ever if subsidies are used. British Coal could forswear some imports for industrial and household markets. Smaller, but possibly more enduring, gains can be made by restricting use of fuel oil and of Orimulsion, the far from clean hybrid fuel. Finally, two of the ten doomed pits, Markham Main and Bettws, the little Welsh anthracite pit, could find a new life in the private sector supplying housecoal.

British Coal's output, which was scheduled to fall to 40 million tonnes this year and 30 million in the next two, might instead be anything up to 55 million to start with, dropping to perhaps 35 million in five years. This would certainly be much better in the short term, but such a scheme would mainly delay what is still seen as an inevitable further heavy rundown of the coal industry. After 1998, when generators must prepare for tighter environmental standards, demand could again fall back.

Such a package would allow British Coal to be privatised later, more or less as planned. The company could probably produce 55 million tonnes a year within the new negotiated price, equivalent to £1.51 per gigajoule, and displace most imports from its cheapest output. That would, however, leave profit margins too low for most investors' liking. The delayed rundown, buttressed by subsidy, would leave more profit from less output.

That remains the wrong answer for the British economy. Coal now offers stable long-term energy costs. The pits should be available to meet expanded electricity demand and replace uneconomic nuclear power when the first generation stations close. Otherwise, consumers and industry will again be hostage to world energy prices, which are likely to rise way above their present cyclical low. The breathing space offered by a transitional package will only be welcome if it starts a genuine rethink on energy. At the least, coal would have to be privatised in a quite different way and be allowed to compete fairly by limiting the power suppliers' right to pass higher fuel costs on to consumers.

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MEMBER OF THE LONDON STOCK EXCHANGE AND THE SFA.

Mine firms to merge operations

The dramatic rationalisation of British Coal prompted two "sworn enemies" in the supply of mining equipment to set aside their intense rivalry and merge operations

BY COLIN CAMPBELL, MINING CORRESPONDENT

DOBSON Park Industries is merging its mining equipment business with that of Meco International. The result will be a group with £200 million of sales a year, to be called Longwall International. It will eventually seek a stock exchange listing.

Alan Kaye, Dobson Park's chairman and Longwall's chairman-elect, said Longwall would be a world leader in its field. It would address the expected decline in the British coal market.

Meco and Dobson Park had been "sworn enemies", which had fought for coal-related contracts, but had held "on and off talks" about a merger. The government's October announcement about pit closures had concentrated their minds, Mr Kaye added.

Both companies compete in all world coal markets, and both have American, Australian, South African and British interests.

"Through the merger, Dobson Park has protected its interest in the mining equipment industry and as a result will enjoy an improved quality of earnings," the company said. The transaction has cost £8.5 million in legal, banking and professional fees. Completion is expected next month, subject to approval from, among others, Dobson Park's shareholders.

Longwall will employ about 2,000 people. A stock exchange listing will be sought once a satisfactory trading record has been established.

Dobson's mining equipment division contributed £6 million to total pre-tax profits of £10.3 million in the year to last September 30. The book value of assets contributed by Dobson to Longwall will not be less than £25 million.

The asset contribution of Meco — which was formed in a management buyout from Dowty in 1989 — will be £16 million, free of debt.

The managements of Dobson Park and Meco will each hold 35 per cent of Longwall's voting rights. The 30 per cent balance will be held by Dowty Group/TI, Westpac Banking Corporation and National Westminster Bank, which have held large stakes in Meco.

Longwall will have total bank facilities of £65 million, of which between £20 million and £25 million will be reserved for contract bonding.

Dobson Park shares rose 1p to 56p.

DENZIL McNEELANCE



Cloudy outlook: Richard Atkinson, managing director, Tom Neville, chairman, and Gordon Harman, finance director

Bookings fail to take off at Eurocamp

SHARES in Eurocamp fell 33p to 313p after the camping holiday operator gave warning that early bookings for the UK businesses are below expectations.

Pre-tax profits for the 12 months to the end of October, Eurocamp's first full year on the stock market, were £9.4 million, against a pro-forma £6.94 million, giving earnings of 24.2p a share, up from 21.1p.

The final dividend is increased from 5.5p to 6.3p, making 9.75p against 5.5p.

Thyssen slide deepens gloom

BY COLIN NARBROUGH, WORLD TRADE CORRESPONDENT

THYSSEN Stahl, flagship of Germany's private sector steelmakers, saw group profits slump to a net DM36 million last year, from DM317 million previously. The result reflected a decline in volume and value of sales.

It reinforces the gloom hanging over the German steel industry as recession starts to grip Europe's economic powerhouse. The Bonn economics ministry has forecast that the west German economy will contract by almost 1 per cent this year. The German industry's difficulties, part of the world downturn in steel, were highlighted in December when Klöckner-Werke, a leading producer, filed for court protection from its creditors under the German equivalent of Chapter 11.

Thyssen Stahl said group pre-tax profit fell to DM125 million in the year to September 30, against DM651 million the previous year. Turnover dropped to DM13.2 billion from DM13.9 billion. Steel output was slightly lower. Figures for the first quarter of this financial year showed sales falling 16 per cent, to DM2.5 billion.

Ekkehard Schulz, the management board chairman, said the forecast by the industry association that west German steel output would shrink by 5 per cent, to 35 million tonnes, this year looked optimistic. Thyssen's first-quarter output dropped by a quarter.

Thyssen's shares slipped by DM3.20 to DM169.50, despite the announcement that Thyssen would raise its prices substantially in the first half.

Eurotherm earnings doubled last year

EUROTHERM, the control equipment group, reported a continuation of the profits improvement that was first noted in the latter part of 1992. Pre-tax profits in the year to October 31 were £14.6 million, compared with £7.1 million previously.

Dr Jack Leonard, chairman, said Eurotherm was concentrating on restoring the growth the company had customarily achieved. Businesses have been sold, without affecting profits, sales have been maintained in a shrinking market, and further product launches are planned. Gearing has been reduced from 30.2 to 12.9 per cent, and the final dividend is increased from 4.7p to 5p, making 8p (7.2p) for the year.

TSB strike threat eases

THE threat of new strike action by TSB staff eased yesterday as bank and union officials agreed to restart talks. They are due to meet at Acas, the conciliation service, today over the dispute about job cuts. The Banking, Insurance and Finance Union says a one-day strike on January 8 shut more than half of TSB branches. The bank disputes the claims and says effects on customers were "minimal". A second day of action would have taken place on Friday. The stoppage was prompted by plans to shed 1,000 jobs on top of 5,000 already lost.

Interest cut lifts AIM

INTERIM profits at AIM Group, which makes aircraft interiors, increased by 40 per cent as a result of a cut in borrowing costs. In the six months to October 31, the pre-tax figure advanced from £1.05 million to £1.48 million and earnings from 4.8p a share to 6.8p, despite a decline of almost £6 million in turnover to £19.4 million. Interest charges fell to £222,000 from £682,000. The dividend is held at 1.5p. Jeff Smith, chairman, said airlines had been cancelling or postponing orders.

Tree-cloning firm fails

NOVALAL, a quoted tree-cloning company launched three years ago to save the world's rain forests, has called in receivers. Its shares were suspended six days ago on the Unlisted Securities Market. In 1991, the company was refinanced through an £880,000 share placing and last August, auditors qualified its accounts. The company claimed it had perfected a system for cloning up to 6 million hardwood trees a year, but poor sales and higher than expected costs resulted in a cash shortage.

	Bid	Offer	+/-	Yld %
ABBEY UNIT TRUST MANAGERS 80 Holdenhurst Rd, Bournemouth BH8 8AL. 0345 717373				
Mastertrust	101.70	108.70	...	1.73
International	74.18	78.91	-0.13	1.29
Dividend Gth	52.78	56.14f	-0.09	5.34
Global Gth Sec	58.62	62.36	+0.05	3.19
Ethical Growth	61.28	65.19	+0.08	2.96
High Inc Equity	140.00	148.90f	-0.30	5.71
Worldwide Bond	248.80	263.70	-0.70	4.74
Gilts Fixed Int	126.70	134.30f	-0.10	7.07
ABTRUST MANAGEMENT LTD 10 Queens Terrace, Aberdeen AB9 1QJ. 0224 633070. Dealing 0800 833580. 10 Finsbury Circus, London EC2M 7QQ. 071 374 6801				
Amer Inc Gth	40.63	42.98	+0.05	1.97
European	73.51	76.88	+0.37	...
European Inc	72.96	77.39	-0.37	1.73
Exempt	867.80	895.70f	+1.00	3.42
Extra Inc	39.82	43.30f	+0.04	5.81
F East Emerg Ec	71.79	77.31	-0.07	0.83
ALLIED DUNBAR UNIT TRUSTS Allied Dunbar Centre, Swindon, SN1 1EL. 0793 514514. Dealing: 0793 610566				
High Inc	346.70	370.60	-3.00	4.60
Equity Inc	193.90	207.20f	-1.70	5.08
High Yield	215.00	229.60	-1.90	4.52
Balanced	593.60	634.50f	-4.50	2.97
American Inc	43.64	46.65	+0.05	3.64
Wld Asset Val	34.31	36.67	-0.03	2.10
Japan	127.80	135.80f	-0.50	0.01
Secs of Am	399.20	424.80	...	0.36
AXA EQUITY & LAW St George's Hse, Corporation St, Coventry CV1 1QD. 0203 553231				
UK Growth Acc	296.40	315.40	-0.50	3.15
-do- Inc	212.40	226.00	-0.50	3.15
Higher Inc Acc	519.50	552.70	-1.50	4.45
-do- Inc	320.50	341.00	-0.90	4.45
Gilt/Fxd Int Acc	167.40	176.80	-0.20	7.22
-do- Inc	90.19	95.26	-0.11	7.22
Nth America	260.10	276.80	-0.70	...
Far East	229.80	244.50	+1.30	0.35
Europe	197.00	209.60	+0.50	1.20
General Inc	398.30	423.80	-0.70	2.80
-do- Acc	433.90	461.60	-0.60	2.80
Brit Excell	60.72	64.60	-0.14	3.30
Brit Fndmtls Inc	61.43	65.36	-0.29	5.28
Brit Fndmtls Acc	78.26	83.26	-0.37	5.28
Global Opps	63.83	67.91	+0.05	...
BARCLAYS UNICORN LTD Gredley Hse, 1-11 Broadway, London E15. 081 534 5544				
Capital	102.20	109.40	-0.50	3.35
Euro Gth Inc	103.60	109.80	+0.10	1.25
Extra Inc	97.33	104.10	-0.10	5.86
General	226.00	241.70	-1.30	3.61
Gilt Fxd Inc	56.30	58.25	-0.04	9.07
Income	435.90	466.20f	-0.90	5.36
BARING FUND MANAGERS PO Box 156, Beckenham, Kent BR3 4XQ. 081 658 9802				
American Gth	88.82	94.30	+0.08	0.10
Amer Smllr Cos	117.90	125.80	+0.10	...
Australia	...	...	...	...
Convertibles	48.79	52.18f	+0.05	7.60
Eastern	164.60	177.10	+0.30	1.70
Equity Income	72.20	76.80	-0.12	6.20
European Gth	206.00	219.00	+0.60	1.60
Euro Smllr Cos	139.10	148.80	-0.80	2.00
Exempt	77.40	79.61	...	3.90
German Growth	49.23	52.53	+0.59	0.80
Global Growth	99.63	106.50	+0.10	...
Japan Growth	143.10	153.50	+1.40	...
Japan Sunrise	120.30	128.30	+1.10	...
Portfolio	109.10	116.70	-0.10	3.40
-do- Acc	192.80	206.40	-0.10	3.40
UK Growth	69.60	74.04	-0.31	3.30
UK Smaller Cos	69.58	74.41	-0.35	2.00
Select Managers	58.25	62.44	+0.04	2.10
BRITANNIA LIFE UNIT MANAGERS LTD 190 West George St, Glasgow G2 2PA. 041 332 3132				
Balan Gth Acc	96.94	103.68	-0.03	2.39
-do- Inc	88.79	94.99	-0.03	2.39
Global Bond	27.47	29.14f	-0.12	5.78
High Yield Acc	48.20	51.55	-0.04	4.52
-do- Inc	35.33	37.79f	-0.03	4.52
Smlr Cos Acc	78.23	83.67	+2.21	1.81
-do- Inc	72.35	77.38	+2.05	1.81
Amer Gth Acc	53.45	57.16	+0.46	0.29
-do- Inc	52.45	56.10	+0.45	0.29
Euro Gth Acc	88.89	95.06	+0.15	1.78
-do- Inc	88.07	94.19	+0.15	1.78
Mngd P folio	31.59	33.78	+0.16	1.54
Pacific Growth	79.87	85.42	+0.22	1.17
Intl Spec Opps	77.14	82.50	+0.36	1.09
BROWN SHIPLEY 9/17 Perrymount Rd, Haywards Heath. 0444 458144				
Financial	102.20	109.40	-0.40	4.06
Smaller Cos Acc	240.40	256.00	+0.90	...
Smaller Cos Inc	140.80	149.90	+0.50	1.54
High Inc	67.79	72.53	-0.01	6.48
Income	115.70	123.80	-0.30	4.69
Mngd P folio Inc	85.13	90.66	+0.09	2.29
-do- Acc	159.40	169.80	+0.20	...
North American	102.50	109.70f	+0.10	0.20
Orient	91.07	97.07	+0.60	...
Recovery	32.84	35.31	+0.11	3.34
German	37.18	39.86	+0.61	0.10
Intl Growth	31.21	33.21	+0.41	0.24
European Inc	20.94	22.53	+0.26	0.50
Conv General	18.20	19.47f	+0.02	7.92
BUCKMASTER MANAGEMENT Beaufort House, 15 St Botolph Street, London EC3A 7JJ. 071 247 4542. Dealing: 071 247 7474				
Fellowship Tst	59.40	63.29	+0.21	1.51
-do- Acc	66.32	70.56	+0.22	1.51
Income Fund 5	199.00	211.80	-0.70	4.34
-do- Acc	452.50	481.40	-1.80	4.34
Inv Portfolio	63.72	66.04	-0.10	2.45
-do- Acc	71.39	73.98	-0.11	2.45
Smaller Cos	106.30	113.40f	+0.60	2.36
-do- Acc	128.00	136.20	+0.70	2.36
High Inc P folio	56.00	58.06	-0.14	4.99
BURRAGE UNIT TRUST MANAGEMENT LTD 117 Fenchurch St, London EC3M 5AL. 071 480 7216				
Sht Gilt Fxd Int	68.19	69.10	+0.05	6.02
CIS UNIT MANAGERS LTD PO Box 105, Manchester M60 0AH. 061 837 5060				
Environ	128.30	136.50f	+0.10	1.81
UK Growth	137.00	145.80	-0.70	2.56
UK Income	115.30	122.70	-0.50	4.84
CANNON FUND MANAGERS 1 Olympic Way, Wembley, Middx HA9 0NB. 081 902 8876				
SE Asia	73.04	78.12	+0.28	1.19
Growth	42.76	45.49	-0.05	3.14
Income	49.50	52.66	+0.02	4.91
Far East	37.94	40.58	+0.16	0.37
North American	81.87	87.56	+0.16	0.01
Global	78.20	83.64	-0.03	0.67
European	60.77	64.99	+0.49	1.44
Japan	78.94	84.43	-0.56	0.01
Intl Currency Bd	54.76	58.03	+0.10	7.66
UK Cap Gwth	74.19	79.35	+0.01	2.41
CAPEL-CURE MYERS UNIT TRUST MANAGERS LTD 35 Fountain Street, Manchester M2 2AF. Enquiries: 061 236 5685. Dealing: 061 236 5362				
Capability Trusts				
American Gen	125.00	132.90	+0.60	0.11
-do- Acc	132.90	141.30	+0.60	0.11
European	61.46	65.09	+0.23	1.09
-do- Acc	63.70	67.46	+0.24	1.09
Far East Gen	43.86	46.67	+0.26	...
-do- Acc	43.86	46.67	+0.26	...
Glenfriars	223.80	238.10	-0.10	1.60
-do- Acc	251.30	267.40	-0.20	1.60
Growth	356.40	381.20	-0.70	2.66
-do- Acc	605.60	648.10	-1.30	2.66
Income Growth	344.40	366.40f	-2.90	4.30
-do- Acc	457.40	486.60	-4.00	4.30
Master Portfolio	8914.0	9206.0f	-6.00	3.15
-do- Acc	10284.0	10621.0	-7.00	3.15
Special Sits	81.37	86.57f	-0.11	2.62
-do- Acc	95.24	101.32	-0.13	2.62
Exempt Fund				
High Yield	1119.0	1154.0	-1.00	4.87
-do- Acc	1296.0	1337.0	...	4.87
CAPEL (JAMES) UNIT TRUST MANAGEMENT LTD 7 Devonshire Square, London EC2M 4HU. 071 955 5050. Dealing: 071 955 5055				
American Index	184.00	195.70	+0.50	1.86
Capital	500.10	533.70	-2.60	2.63
Eurotrack 100	121.20	128.40	+0.70	1.81
Euro Gth	73.07	77.79f	+0.60	2.02
Far East Growth	72.02	76.86f	-0.14	0.95
Global Bond	21.74	22.90f	+0.12	6.94
Hong Kong	64.62	68.96	+0.21	0.73
Income	471.30	500.30	+0.80	4.54
Intl Growth	65.54	69.73	+0.38	1.24
Japan Growth	184.30	196.30	+2.50	...
Japan Smllr Cos	23.47	25.04	+0.22	...
Japan Index	54.78	58.46	+0.59	0.35
Nth American	396.70	423.30	-1.00	1.06
S pore Mly Gth	44.89	47.90	-0.88	...
The Footsie Fd	102.30	108.00f	-0.20	2.64
Tiger Index	124.50	132.80	...	1.07
Trinity Index	94.27	100.60	+0.30	3.19
UK Index	115.30	123.20f	-0.10	3.50
CAZENOVE UNIT TRUST MANAGEMENT LTD 16 Tokenhouse Yard, London EC2R 7AN. 071 606 0708				
American P folio	77.26	82.49	-0.35	1.00
European P folio	65.74	69.93	+0.58	1.38
Japanese P folio	44.67	47.45	+0.12	...
Pacific P folio	80.05	86.06	-0.24	2.43
Cazenove P folio	64.18	68.65f	-0.19	3.00
UK Income Gth	58.51	62.72	-0.26	5.00
CENTRAL BOARD OF FINANCE OF CHURCH OF ENGLAND 2 Fore Street, London EC2Y 5AQ. 071 588 1815				
Investment Fd	582.50	586.60	...	5.08
Fixed Int	151.95	152.70	...	9.50
Deposit	6.80	6.98	...	...
CHARITIES OFFICIAL INVESTMENT FUND 2 Fore Street, London EC2Y 5AQ. 071 588 1815				
Income	573.11	578.96	...	5.16
-do- Acc	2209.5	2215.6	...	...
Deposit	6.70	6.87	...	...
Fxd Int Inc	124.00	124.28	...	9.33
-do- Acc	159.85	160.17	...	...
CITY FINANCIAL UNIT TRUST MANAGERS LTD 1 White Hart Yard, London Bridge, SE1. 071 407 5966				
City Fin Assets	60.26	63.43	-0.24	2.24
Beckman Intl	74.01	78.12	-0.90	5.12
Friars Hse Inc	166.78	178.45f	-0.99	6.90
Friars Hse Cap	236.40	252.95	+0.25	2.94
COMMERCIAL UNION TRUST MANAGERS Exchange Court, 3 Bedford Park, Croydon CR0 2AQ. Enquiries: 081 681 2222. Dealing: 081 686 9818				
American Gth	101.65	108.14	+0.03	0.23
European Gth	84.82	90.23	+0.96	1.67
Far East Gth	83.89	89.24	+0.41	0.18
Japan Gth Acc	30.06	31.98	+0.22	...
Managed	57.17	60.82	+0.10	3.29
-do- Acc	69.04	73.45	+0.12	3.29
Mthly Inc Plus	45.22	48.11	+0.09	8.85
Smaller Cos	30.00	31.95	+0.14	2.58
-do- Acc	33.05	35.16	+0.16	2.58
UK General	64.91	69.05f	+0.07	3.15
-do- Acc	77.85	82.82	+0.09	3.15
Wwide Bd	60.01	63.84	-0.16	6.12
-do- Acc	75.20	80.00	-0.21	6.12
Wwide Sp Sitr	48.44	51.81f	+0.30	0.30
-do- Acc	50.36	53.86	+0.32	0.30
Quilter General	117.33	124.82	+1.95	2.54
-do- Acc	129.14	137.38	+2.14	2.54
Quilter Income	84.82	90.23f	+0.03	4.32
-do- Acc	104.52	111.19	+0.03	4.32
Quilter Intl	112.95	120.16	-0.24	0.36
-do- Acc	114.51	121.82	-0.24	0.36
Quilter UK Spec	64.80	68.94	+0.15	3.27
-do- Acc	85.73	91.20	+0.19	3.27
CU Prestige Fund Management				
Fin Property	90.72	96.51	-0.01	2.31
Fixed Conv	38.60	41.06	+0.14	7.91
-do- Acc	98.97	105.29	+0.33	7.91
Equity Inc	134.38	142.96	-0.21	4.47
-do- Acc	424.33	451.30	-0.66	4.47
High Yield	108.58	115.51f	+0.15	5.50
-do- Acc	406.66	432.64	+0.59	5.50
Preference	44.94	47.80f	+0.04	8.40
-do- Acc	227.32	241.83	+0.21	8.40
PPT Europe	136.16	144.86	-1.31	0.82
PPT Global Bnd	77.29	82.22	-0.24	4.40
PPT Gold Com	41.98	44.66	...	...
PPT Thai	54.70	58.19	+0.84	...
PPT Hong Kong	86.17	91.67	+0.15	...
PPT Japan	82.66	87.94	+0.72	...
PPT N Amer	140.02	148.96	-0.50	...
PPT S'pore Mly	89.41	95.12	-0.57	...
PPT UK	109.75	116.76	-0.10	1.88
PPT Cash	90.66	90.66	+0.01	6.32
EAGLE STAR UNIT MANAGERS Bath Road, Cheltenham GL53 7LQ. 0242 577 555				
Oriental Op Acc	66.59	70.84	-0.30	1.12
Japanese Acc	42.82	45.55	+0.13	...
UK Balnced Inc	118.00	125.50f	-0.10	2.55
-do- Acc	137.70	146.50f	...	2.55
UK Growth Acc	196.80	209.40	-0.20	2.31
UK High Inc	123.90	131.80	-0.50	7.20
-do- Acc	146.40	155.70	-0.50	7.20
N America Acc	107.80	114.70	-0.10	0.34
European Acc	136.50	145.20	-0.30	0.48
UK Pref F/I Inc	59.08	62.70f	-0.12	9.79
-do- Acc	94.08	99.84f	-0.16	9.79
Intl Sp Sits Acc	41.90	44.57	+0.19	0.25
Environmntl Opp	68.62	73.00	-0.16	1.52
EDINBURGH UNIT TRUST MANAGERS Donaldson House, 97 Haymarket Terrace, Edinburgh EH12 5HD. 031 313 1000				
American	101.20	107.50	+0.70	...
UK Smllr Cos	166.50	176.90	-0.10	1.41
Eurofund	34.64	36.62f	+0.26	1.09
Mngd Exempt	156.40	163.00	-0.40	3.22
Growth Inc	204.60	217.40	-0.30	4.14
High Dist	129.30	137.30	+0.10	6.30
International	295.30	313.80	+0.30	1.04
Intl Income	74.12	79.12f	+0.19	3.29
Pacific	50.61	53.77	-0.42	0.54
Smllr Jap Cos	49.01	52.11f	+0.14	...
Tokyo	146.40	155.70	+1.50	...
Japan Exempt	82.65	84.90	-1.12	0.59
Sm Jap Exempt	407.70	418.90	-8.60	0.12
ENDURANCE FUND MANAGEMENT 41 Harrington Gardens, London SW7 4JU. 071 373 7281				
Endurance	155.20	165.10	...	1.27
EQUITABLE UNIT TRUST MANAGERS LTD Walton St, Aylesbury, Bucks, HP21 7QW. 0296 431480				
Pelican	99.18	104.40	-1.01	3.92
High Income	111.43	117.29	-0.83	5.58
Tst of Inv Tsts	127.11	133.80	+0.21	2.86
Special Sits	77.88	81.98	-0.05	3.59
North American	101.93	107.29	+0.34	1.10
Far Eastern	188.36	198.27	+0.49	1.60
Intl Growth	82.60	86.95	+0.28	1.61
European	58.31	61.38	+0.39	2.23
Smaller Cos	63.93	67.29f	+0.32	2.63
FIDELITY INVESTMENT SERVICES LTD Oakhill House, 130 Tonbridge Rd, Tonbridge TN11 9DZ. 0800 414181				
America	207.00	218.40	+0.80	...
Cash Unit Tst	100.00	100.00f	...	6.70
European Tst	98.87	105.20	+0.70	...
FOREIGN & COLONIAL 6th Floor, Exchange Hse, Primrose St, London EC2A 2NY. 071 628 8000				
European	84.06	89.01	+0.63	0.73
Far Eastern	105.30	112.80	+0.60	...
Overs Income	79.80	85.31f	+0.04	2.93
UK Growth	87.58	93.67f	-0.17	1.42
UK Income	95.00	101.60	...	4.16
US Smaller Cos	209.00	223.50	+0.50	...
FRAMLINGTON UNIT MANAGEMENT 155 Bishopsgate, London EC2M 3FT. 071 374 4100				
Am Smllr Co	409.10	437.40	+1.70	...
-do- Acc	417.90	446.90	+1.80	...
Capital	268.00	285.00	+0.80	2.45
-do- Acc	369.90	393.40	+1.20	2.45
Cond Smllr Cos	41.85	45.11	+0.45	1.42
-do- Acc	43.31	46.67	+0.44	1.42
Convertible	104.50	111.10f	+0.10	6.73
-do- Acc	193.50	205.80f	+0.20	6.73
European	89.15	95.22	+0.76	1.01
-do- Acc	92.12	98.39	+0.79	1.01
Extra Income	262.40	279.10	-0.50	4.83
-do- Acc	367.40	390.80	-0.70	4.83
Financial	94.90	100.90	+0.20	0.87
-do- Acc	98.76	105.00	+0.20	0.87
Health Fund Inc	127.60	136.30	-0.50	...
-do- Acc	127.60	136.30	-0.50	...
Income Tst	163.90	174.30	+0.20	4.54
-do- Acc	228.40	242.80	+0.20	4.54
Intl Growth	287.40	306.70	-0.10	...
-do- Acc	319.20	340.60	-0.10	...
Japan Gen	121.90	130.60	+0.40	...
-do- Acc	123.20	131.90	+0.40	...
Mngd P folio Inc	84.74	89.19	+0.17	1.89
-do- Acc	87.50	92.10	+0.17	1.89
Monthly Income	133.30	141.70f	...	4.95
Recovery	265.90	284.30	-0.10	0.76
-do- Acc	310.60	332.10	+0.20	0.76
Gilt Gth Tst	59.32	61.16	-0.11	7.31
-do- Acc	74.46	76.78	-0.14	7.31
FRIENDS PROVIDENT MANAGERS Castle Street, Salisbury, Wilts, SP1 3SH. Dealing: 0722 411411. Administration: 0722 411622				
Equity Dist	330.64	351.75	-1.37	3.13
-do- Acc	667.59	710.20	-2.79	3.13
Euro Gth Dist	94.87	100.93	...	1.14
-do- Acc	97.71	103.95	...	1.14
Fixed Int Dist	126.72	134.04f	-0.15	6.86
-do- Acc	210.33	222.48	-0.24	6.86
Intl Gth Dist	67.31	71.61f	-0.22	0.83
-do- Acc	69.63	74.07f	-0.23	0.83
Nth Amer Dist	157.65	167.14f	-0.88	0.69
-do- Acc	170.84	181.13f	-0.95	0.69
Pac Basin Dist	199.95	208.46f	-0.57	0.42
-do- Acc	199.06	211.77f	-0.58	0.42
Stewardship Dist	275.67	293.27	+0.02	2.05
-do- Acc	326.15	346.97	+0.03	2.05
Stwd Inc Dist	56.98	60.62	-0.12	4.37
-do- Acc	69.49	73.93	-0.13	4.37
N Am Stwd Dist	89.06	94.75f	-0.46	0.02
-do- Acc	94.27	100.29f	-0.49	0.02
GT UNIT MANAGERS 8th Floor, 8 Devonshire Sq, London EC2M 4YJ. 071 283 2575. Dealing: 071 626 9431				
Am Sp Sits	138.90	148.60	+1.00	...
European	362.60	385.00	+0.10	1.03
Far East General	176.00	187.30f	+0.30	0.34
Germany	87.79	92.95f	+1.13	0.43
Global Assets In	60.68	64.90	+0.07	2.31
Global Assets Ac	63.59	68.01	+0.08	2.28
Income	100.70	107.70	-0.20	7.35
International	225.40	241.10	-0.20	1.04
Intl Income	68.92	73.38f	+0.22	4.88
Japan General	272.10	289.10	+0.50	...
Smllr Cos Div	42.82	45.80f	+0.07	6.14
UK Capital Inc	143.40	153.40	-0.10	4.14
-do- Acc	243.20	260.20	-0.30	4.07
UK Spec Sits	64.51	69.00	+0.70	1.65
US General	104.10	110.70	-0.70	0.11
W wide Spec Sits	105.10	112.50	+0.30	0.11
GARTMORE FUND MANAGERS Gartmore House, 16/18 Monument Street, London EC3R 8AJ. 071 623 1212. Dealing 0277 264421. Services 0800 289 336				
UK Growth Funds				
British Growth	41.30	44.17	-0.14	1.31
Cash Trust	126.90	126.90f	+0.02	3.70
Pract Inv Inc	94.65	101.50	+0.14	4.25
-do- Acc	202.08	216.71	+0.30	4.25
UK Smaller Cos	90.34	96.88	-0.67	2.05
Income Funds				
Preference Share	23.38	25.04f	+0.05	8.92
High Inc	28.63	30.62	+0.02	5.81
UK Equity Inc	119.25	127.54	-0.14	4.73
Intl Fxd Int	28.03	29.05f	+0.10	5.47
International Funds				
Gold Intl	55.96	60.01	-0.38	1.96
Frontier Markets	37.34	40.01	-0.20	0.37
Global Inc Gth	110.44	117.88	+0.06	2.88
UK Intl	103.54	110.74f	+0.53	1.28
Overseas Funds				
American	120.42	128.96	+0.19	0.59
European	74.81	79.34	+0.42	1.02
Euro Sel Opps	85.80	91.25	+0.88	1.30
American Emerg	71.77	76.96f	+0.66	...
Hong Kong	94.78	101.64	+0.32	2.19
Japan	146.93	156.38	+1.22	...
Pacific Growth	127.29	136.50	+0.38	0.65
GOVETT (JOHN) UNIT MANAGEMENT Shackleton House, 4 Battle Bridge Lane, London SE1 2HR. 071 378 7979. Dealing 071 588 0826				
Intl Growth	110.53	118.21	+0.21	0.95
American Gth	114.82	122.80	-0.53	0.93
European Gth	62.08	66.37	+0.24	0.82
German Horizon	43.25	46.14	-0.40	0.92
Japan Gth	57.00	60.97	+0.25	...
Pacific Inc	112.44	120.26	-0.52	3.22
Pacific Strategy	91.43	97.79	+0.79	...
UK Prog Inc	68.47	73.23	-0.58	6.11
Gt British Cos	45.67	48.84	-0.14	2.00
UK Small Cos	40.19	42.98	-0.56	2.60
GRE UNIT MANAGERS 36 Harbour Exchange Sq, London E14 9GE. 071 538 9668				
Cash	129.60	129.60	...	6.00
Gilt Fixed	115.90	122.90	-0.50	6.86
Growth Equity	274.40	293.10	-0.80	2.52
Guardhill	402.30	430.80	-0.90	2.55
Income Trust	97.54	104.20f	-0.60	4.80
International	137.60	147.00	+0.40	0.27
Japan Trust	91.89	98.17f	+0.13	...
Managed	...	...	...	...
Nth American	237.00	253.10	-1.10	0.46
Pacific	295.10	315.20	+0.20	...
Prop Shares	...	...	...	...
Small Cos	...	...	...	...
European	304.30	325.10f	+6.00	0.45
HALIFAX STANDARD TRUST MANAGEMENT LTD PO Box 606, Edinburgh EH15 1EW. 0800 838868				
Global Adv Inc	32.42	34.37	-0.10	1.80
-do- Acc	33.80	35.83	-0.10	1.80
Inc Adv Inc	27.43	29.08f	-0.10	4.59
-do- Acc	28.28	29.98	-0.10	4.59
HAMBROS UNIT TRUST MANAGERS 5 Rayleigh Rd, Hutton, Brentwood, Essex. Enquiries: 0277 227300. Dealing: 0277 690390				
Canadian	58.68	63.07	-0.15	0.68
Equity Income	103.70	110.30	-0.40	4.02
European	125.30	132.40	...	1.55
Intl Situation	66.12	70.34	-0.51	...
Japanese	100.40	106.80	+0.50	...
North American	96.40	102.50	...	0.07
Scandinavian	95.96	101.30	+1.30	0.61
Smaller Cos	27.92	28.70f	+0.02	2.69
HENDERSON PO Box 2003, Brentwood, Essex CM13 1XT. Enquiries: 0277 227300. Dealing: 0277 234772				
Amer Smaller	86.67	92.68	+0.14	...
Asian Enterprise	105.68	113.39f	+0.64	1.21
Australian	112.14	119.87	-0.71	1.42
European	324.81	343.96	+1.12	1.37
European Inc	62.85	66.59	+0.14	2.91
Euro Sml Co	107.99	115.36	-0.90	1.23
Extra Income	238.21	253.58f	+0.21	5.86
Family of Funds	62.92	67.16f	+0.06	2.07
Fixed Interest	53.84	57.57f	-0.05	9.55
Global Resour	69.64	74.74	-0.22	1.76
High Inc	255.48	273.09f	-0.19	5.19
Income Gth	217.33	231.23f	+0.02	4.23
-do- Acc	546.40	581.90f	+0.05	4.23
International	203.94	217.03	+0.55	0.96
Japan Spc Sit	165.99	177.58	+0.97	...
Japan	142.81	151.81f	+0.84	...
N Amer	218.69	232.08f	-0.29	0.22
Pacific Smllr Cos	142.18	152.50	+0.22	1.58
Pref Gilt	44.30	48.15f	-0.01	9.70
Smaller Cos Div	145.84	158.96	-0.08	4.98
Special Sits	236.76	253.53	+0.15	1.76
-do- Acc	362.60	387.97	+0.23	1.76
Best of British	52.08	55.69	-0.09	2.50
Spirit of the East	47.31	50.49	+0.01	0.74
HILL SAMUEL UT MANAGERS NLA Tower, Addiscombe Road, Croydon. 081 686 4355				
British	82.96	88.72	-0.19	2.75
Capital	143.20	153.10	-0.20	2.57
Dollar	285.00	304.80	+0.70	0.27
European	174.30	186.40	+1.30	0.88
Far East	197.90	211.60f	-0.50	0.87
Financial	587.40	628.20	-1.30	2.93
Gilt Fxd Int Inc	24.79	25.75f	-0.02	9.00
High Yield	90.85	97.16	+0.01	5.65
Income	122.10	130.50	-0.30	4.19
Intl	187.80	200.80f	+0.60	0.53
Japan Tech	49.63	53.08f	+0.63	...
Nat Resources	48.17	51.51	-0.24	0.64
Security	277.30	296.50	-0.50	2.60
Smaller Cos	99.30	106.20	+0.10	2.00
Special Sits	123.90	132.50	+0.50	2.73
US Smaller Cos	68.80	73.58	-0.04	...
IBI FUND MANAGERS 36 Queen St, London, EC4R 1BN. 071 489 8673				
Brit O seas	228.40	240.40	+1.50	1.50
Capital Gwth	97.84	103.00	+0.40	2.61
Inv Trusts	111.30	117.20	+0.40	0.82
INVESCO MIM UT MANAGERS 11 Devonshire Square, London EC2M 4YR. 071 626 3434. Dealing 0800 010733				
UK Specialist Trusts				
Smaller Cos	20.69	22.11	+0.02	2.14
Special Features	25.01	26.57	+0.04	1.84
-do- Acc	29.33	31.16	+0.04	1.84
General Funds				
UK Growth	49.28	52.81	+0.04	2.75
Assets Earnings	66.28	70.42f	-0.10	2.22
do Acc	78.02	82.89f	-0.13	2.19
Managed Invest	74.99	80.15	+0.06	1.45
Expert Children	71.80	76.65	-0.17	1.88
High Income Funds				
Cashbox	51.36	51.36	+0.01	5.87
Extra Inc	71.67	77.13f	+0.25	5.13
Gilt	26.76	28.17f	-0.05	7.59
Income Gth	35.67	38.17	-0.10	3.72
Millstar	74.24	76.22	-0.06	8.64
Preference	17.08	18.14	-0.02	7.41
UK Income	282.50	302.40	-0.20	3.81
Sector Specialist Funds				
Fincl Sec	48.21	51.22f	-0.08	2.01
Property Shares	50.42	53.57	-0.10	2.62
Exempt Funds				
Exempt	130.80	137.80	-0.20	3.77
European Acc	100.80	106.70	+0.60	2.14
European Dist	95.91	101.60	-0.60	2.14
Overseas Growth Funds				
American Gth	46.35	49.27	-0.16	1.03
European Perf	94.82	100.60	+0.76	1.38
-do- Acc	96.70	102.50	+0.80	1.38
Euro Small Cos	17.78	18.92	+0.24	1.04
French Growth	61.04	64.85	+0.35	0.81
-do- Acc	64.53	68.56	+0.38	0.81
Hong K/China	56.48	60.48f	-0.01	1.27
Intl Growth	44.62	47.40	+0.03	0.92
-do- Acc	44.62	47.40	+0.03	1.11
Japan Perf	23.34	24.77	+0.27	...
Accum Units	23.34	24.77	+0.27	...
Japan Smllr Cos	23.27	24.82	+0.10	...
Singapore Asean	61.90	66.55	-0.66	0.74
-do- Acc	61.88	66.50	-0.66	0.74
South East Asia	186.40	200.70	-1.30	1.06
US Smllr Cos	101.60	109.00	-0.10	...
-do- Acc	103.70	110.10	-0.10	...
Overseas Income Funds				
Global Inc	73.79	78.89f	-0.03	3.02
Intl Bond	54.27	54.99	+0.04	6.75
KLEINWORT BENSON UNIT TRUST LTD 10 Fenchurch Street, London EC3. 071 956 6600. Dealing: 071 956 7354				
Income Trusts				
Cash Acc	68.41	68.75f	+0.01	6.37
Extra Income	48.36	51.45f	-0.05	7.48
Gilt Yield	115.40	121.70f	-0.40	8.38
Global Income	176.50	187.80f	+4.12	4.55
High Yield	121.20	128.90f	...	6.77
Smllr Cos Div	40.97	43.58	+0.14	6.33
Capital Growth Trusts				
Amer Smllr Cos	85.86	91.34	+0.36	...
North American	71.89	76.48f	+0.16	0.25
European	118.70	126.30f	+1.10	0.94
Euro Special	70.45	74.95	+0.69	1.11
General	251.60	267.70f	-2.30	2.60
Japan	285.40	303.60	+1.80	...
Japanese Special	154.70	164.60	+2.20	...
Master Acc	198.20	210.90	-0.50	1.86
Pacific	215.00	228.70	+1.30	0.41
Smaller Cos	89.45	95.16	+3.12	2.43
UK Equity Gth	31.91	33.95	+0.17	2.92
LAS UNIT TRUST MANAGERS 113 Dundas St, Edinburgh EH3 5EB. 031 550 5151				
European	66.05	70.27f	+0.23	0.98
Extra Income	22.58	24.02f	-0.11	3.91
Far East	20.89	22.22	+0.02	0.96
Income Gwth	68.05	72.40	-0.25	5.09
Intl Growth	45.16	48.04	-0.08	1.00
Japan	46.03	48.97f	+0.16	...
Maximum Dist*	98.61	101.60f	+0.10	8.33
N Amer Equity	37.09	39.46	-0.28	0.45
UK Equity	80.61	85.75	-0.36	3.59
LAURENCE KEEN UNIT TRUST MANAGEMENT 1 White Hart Yard, London SE1. 071 407 5966				
Income Gth Inc	49.58	52.75f	-0.17	5.04
LEGAL & GENERAL UT MANAGERS 5 Rayleigh Road, Hutton, Brentwood Essex. Enq 0277 227300. Dealing: 0277 690595				
Equity Dist	399.20	425.20	-0.30	3.10
Equity Acc	752.60	800.60	-0.30	3.10
Equity Income	83.94	89.30f	+0.18	4.88
European	86.17	91.67	+0.50	1.92
Far Eastern	141.70	150.70	+0.10	0.37
Fixed Interest	48.37	51.46f	-0.30	8.00
Gilt	87.84	90.15	-0.14	8.60
Global Growth	55.86	59.42	+0.22	1.13
Intl Bond	53.15	56.54	+0.28	3.40
Japanese	49.16	52.30	+0.47	...
Overseas Equity	82.60	87.87f	+0.42	0.88
Pacific Gth	69.87	74.33	-0.28	1.40
North American	138.80	150.00f	+0.30	1.36
UK Recovery	70.15	74.69	+0.11	3.19
UK Smllr Cos	92.67	98.80f	+0.09	2.49
Worldwide	68.64	73.02	+0.09	3.01
LLOYDS BANK UNIT TRUST MANAGERS LTD Mountbatten Hse, Chatham, Kent ME4 4SF. 0634 834313				
Balanced	298.00	317.30	+3.30	3.19
-do- Acc	645.40	686.70	+7.50	3.19
Cond Euro Gth	46.29	48.70	+0.15	1.65
-do- Acc	48.92	51.50	+0.16	1.65
Extra Inc	222.40	236.60	+2.70	4.32
-do- Acc	340.70	375.30	+6.70	4.32
German Gth	90.26	95.02	+1.39	0.33
-do- Acc	94.66	99.65	+1.47	0.33
Income	417.40	444.10	-1.60	4.08
-do- Acc	1057.0	1125.0	-4.00	4.08
Japan Growth	67.79	72.12	+0.41	0.01
-do- Acc	68.03	72.38	+0.42	0.01
Master Trust	48.36	51.45	-0.15	1.43
-do- Acc	52.60	55.96	-0.16	1.43
N American Gen	177.90	189.30	-1.30	0.01
-do- Acc	205.50	218.70	-1.50	0.01
NAm Sm Co Rec	129.70	138.00	-0.90	0.01
-do- Acc	132.30	140.80	-1.00	0.01
Pacific Basin	172.30	183.30	-1.40	0.56
-do- Acc	181.30	192.90	-1.40	0.56
Small Cos Rec	282.70	297.60	+9.80	2.51
-do- Acc	364.70	383.90	+12.70	2.51
UK Growth	73.31	77.99	-0.17	2.49
-do- Acc	88.48	94.14	-0.20	2.49
Worldwide Gth	247.90	263.80	-0.50	0.36
-do- Acc	365.20	388.60	-0.80	0.36
LONDON & MANCHESTER Winslade Park, Exeter EX5 1DS. 0392 282673				
General	72.99	78.32	-0.37	3.20
Income	54.42	58.39	+0.03	6.50
International	50.04	53.69	-0.04	0.90
American	56.57	60.63f	-0.27	0.40
Japan	36.05	38.66	+0.13	...
Tst of Inv Trusts	48.18	51.70	-0.05	2.30
M & G SECURITIES LTD Victoria Rd, Chelmsford CM1 1FB. Customer Services/Unit Dealing: 0245 390390				
American Gen	364.90	385.70	-1.60	0.81
-do- Acc	449.30	474.90	-2.00	0.81
American Rec	366.00	387.00	+1.00	0.87
-do- Acc	418.80	442.80	+1.20	0.87
Am Sm Co Acc	114.30	120.80	+0.20	...
Australia Acc	117.80	124.50	-1.30	1.05
Capital	564.90	597.40	+0.80	3.55
-do- Acc	615.20	650.60	+0.90	3.55
Commodity Acc	335.70	355.00	+1.60	1.67
Compnd Gth	739.70	782.30	-3.90	3.63
Dividend	30.70	32.80f	-0.20	5.07
-do- Acc	119.50	127.80	-0.70	5.07
Equity Inc	255.90	273.80	-0.80	6.23
European Div	51.60	55.10f	+0.20	5.29
-do- Acc	58.30	62.30	+0.20	5.29
European Gen	341.50	361.10f	+3.30	1.77
-do- Acc	426.60	451.10	+4.20	1.77
Extra Yield	320.90	343.40	-2.60	5.43
-do- Acc	922.40	987.00	-7.30	5.43
Far Eastern	229.50	242.70	-2.80	1.57
-do- Acc	300.50	318.30	-3.70	1.57
Fund of Inv	435.10	460.10	-0.20	2.80
-do- Acc	785.10	830.20	+0.60	2.80
General	48.10	50.90f	-0.20	4.29
-do- Acc	126.60	133.90	-0.60	4.29
Gilt Fxd Inr	60.30	60.30	...	9.30
do Acc	146.30	148.60	-0.20	9.30
Gold	29.20	30.90f	-0.40	2.72
-do- Acc	34.10	36.10	-0.40	2.72
High Inc	21.30	22.50f	-0.10	5.73
-do- Acc	78.80	83.30	-0.20	5.73
Intl Growth	60.30	64.10f	-0.20	1.22
-do- Acc	103.90	110.40	-0.60	1.22
Intl Inc	79.20	84.40	-0.30	5.99
Japan Gen Acc	36.20	38.20	...	...
Japan Smllr Cos	102.60	108.60	-0.30	0.08
Midland	44.80	47.40f	...	5.15
-do- Acc	141.50	149.70	...	5.15
Recovery	31.50	33.70f	...	3.78
-do- Acc	49.50	52.90	-0.10	3.78
Second Gen	52.80	55.90f	...	4.32
-do- Acc	120.30	126.70	-0.10	4.32
Smaller Cos	52.40	55.40	+0.20	4.18
-do- Acc	97.50	103.10	+0.20	4.18
Trustee	34.00	36.00	...	4.69
Charifund 3	2109.24	...	...	9.87
Charifund 2	566.20	571.00	-3.60	5.66
Pension ex 1	789.40	805.43	-4.10	4.91
NAACIF Inc 3	163.25	...	...	8.35
-do- Acc 3	8100.2	...	...	8.35
MARKS & SPENCER UNIT TRUST MANAGEMENT LTD PO Box 410, Chester X, CH99 9QG. 0244 680066				
Inv Port Inc	123.50	132.10f	+0.08	2.72
-do- Acc	137.10	146.60f	+0.08	2.72
UK Income	101.60	108.70f	-0.09	3.30
-do- Acc	113.30	121.20f	-0.09	3.30
MARTIN CURRIE UNIT TRUSTS LTD Saltire Court, 20 Castle Terrace, Edinburgh EH1 2ES. 031 229 5252				
Emerg Mkts	68.02	72.74	-0.36	0.69
Far East (Pacific)	107.50	114.10	-0.30	0.50
Income Growth	67.11	71.24	-0.58	3.88
European	59.42	63.07	+0.22	2.19
Nth American	52.79	56.04	-0.22	1.29
UK Growth	71.07	75.44	-0.37	1.63
Intl Growth	79.22	84.09	-0.13	0.65
Charities	100.80	103.00	-0.40	4.68
Intl Income	58.72	62.33f	-0.01	4.42
Japan	36.61	38.86	+0.05	0.15
MERCURY FUND MANAGERS LTD 33 King William St, EC4R 9AS. 071 280 2060				
American	179.70	190.50	-0.70	...
-do- Acc	192.10	203.70	-0.70	...
Cash	101.30	101.50	...	6.95
-do- Acc	127.40	127.40	...	6.95
European Gth	175.80	186.10	+1.60	0.57
-do- Acc	188.20	199.20	+1.60	0.57
General	433.60	462.60	-1.80	2.77
-do- Acc	812.90	867.30	-3.30	2.77
Global Dis	126.70	133.10	-0.10	5.55
-do- Acc	138.60	145.90	-0.10	5.55
Income	128.50	137.10	-0.70	5.31
-do- Acc	184.90	197.10	-1.10	5.31
International	301.60	322.80f	+0.70	1.18
-do- Acc	440.30	468.30f	+0.80	1.18
Japan	134.40	142.60f	+0.10	...
-do- Acc	138.00	146.40f	+0.10	...
New Europe	122.90	131.10	+0.70	1.53
-do- Acc	122.90	131.10	+0.70	1.53
Recovery	260.60	278.00	-1.80	3.44
-do- Acc	325.60	347.40	-2.20	3.44
European Inc	67.82	71.77f	+0.55	3.27
-do- Acc	86.04	91.05f	+0.70	3.27
Brit Blue Chip	67.75	72.16	-0.39	3.70
-do- Acc	79.33	84.49	-0.46	3.70
Portfolio	68.42	72.80	-0.17	3.31
-do- Acc	76.67	81.58	-0.18	3.31
Gold General	47.15	50.30	-1.12	4.83
-do- Acc	47.80	50.99	-1.13	4.83
Pacific	76.46	81.76	-0.07	0.70
-do- Acc	81.04	86.45	-0.08	0.70
UK Smaller Cos	45.51	48.34	+0.18	1.84
-do- Acc	50.38	53.74	+0.19	1.84
MIDLAND UNIT TRUSTS LTD 192 Eyre Street, Sheffield, S1 3RD. Dealing: [illegible]. Enquiries: [illegible]				
Balanced Dist	54.42	58.20	-0.01	3.82
-do- Acc	54.42	58.20	-0.01	3.82
British Dist	73.28	78.57	-0.11	2.53
-do- Acc	80.04	86.57	-0.11	2.53
European Gth	150.80	160.80	+0.40	0.57
-do- Acc	189.30	202.00	+0.50	0.57
Extra High Inc	62.91	67.28f	-0.01	7.19
-do- Acc	108.70	117.30	...	7.19
Gilt Fixed Int	54.78	57.09	-0.11	7.27
-do- Acc	142.50	148.20	-0.30	7.27
High Yield	198.20	212.00	-0.20	5.59
-do- Acc	454.90	486.50	-0.40	5.59
Income	255.90	273.30	-0.20	4.35
-do- Acc	524.90	561.00	-0.30	4.35
Japan Gth	279.70	295.30	+2.40	...
-do- Acc	253.00	270.50	+2.50	...
Mandarin Acc	81.36	87.02	+0.84	1.43
North American	154.80	165.60	-0.10	0.79
-do- Acc	194.70	208.20	...	0.79
MORGAN GRENFELL INVESTMENT FUNDS LTD 20 Finsbury Circus, London EC2M 1UT. Dealing: 071 826 0826. Enquiries: 071 826 0123				
American Gth	240.30	256.10f	-0.70	0.49
Cash Inc	100.13	100.13f	+0.01	6.45
Cash Acc	120.91	120.91f	+0.01	6.45
Euro Gth Acc	225.30	241.00f	+2.10	...
Europa	103.00	110.80	+1.80	...
Intl Gth	145.10	154.70	-0.70	...
Japan Tracker	52.58	55.71	+0.31	...
UK Equity Inc	131.60	141.80	-0.30	5.53
-do- Acc	158.50	170.70	-0.60	5.53
UK Ind Tracker	133.50	143.00	-0.70	3.69
US Eq Ind Trkr	179.40	191.90	-0.80	1.39
-do- Acc	189.00	201.60	-0.80	1.39
Asian Trader	127.80	135.30	-0.50	1.16
MURRAY JOHNSTONE UNIT TRUST MANAGEMENT 7 West Nile St, Glasgow G2 2PX. 0345 090 933				
American Inc	162.50	166.00	-1.00	2.66
European	54.98	58.35	+0.19	1.35
Olympiad	47.70	48.92	+0.02	0.83
Global Bond	45.76	48.23	-0.12	5.75
Smaller Cos	55.51	57.96	-0.06	1.87
Equity Income	85.91	88.33f	-0.33	5.34
UK Growth	78.63	81.11	-0.39	1.84
NM UNIT TRUST MANAGERS LTD The Bilton Centre, North Harbour, Portsmouth. Enquiries: 0705 372222. Dealing: 0705 387730				
American Acc	44.54	47.50	-0.10	0.78
Australian Acc	244.80	262.60	-2.50	...
Conscience	58.90	62.86f	-0.05	1.46
-do- Acc	63.20	67.44	-0.06	1.46
European	153.00	163.20	+0.80	1.32
-do- Acc	163.30	174.10	+0.80	1.32
Extra Income	68.21	72.79	-0.14	6.17
-do- Acc	102.10	108.90	-0.20	6.17
Far East Gth	127.00	135.70	+0.80	0.06
Gilt Fxd Inc	56.71	60.03	-0.16	7.68
Gold	23.81	25.40	-0.56	...
-do- Acc	25.64	27.36	-0.61	...
Income	47.85	51.04f	-0.04	5.58
-do- Acc	143.40	152.90	-0.10	5.58
International	26.05	27.95	+0.11	0.97
-do- Acc	37.43	40.16	+0.16	0.97
Jap Sm Cos Acc	223.40	238.20	+0.10	...
S pore Mly Acc	133.40	143.00	...	...
Smllr Cos Acc	22.30	23.97f	+0.44	2.00
Special Sits	29.72	31.95	...	1.91
-do- Acc	33.92	36.47	...	1.91
Tokyo	58.57	62.47	+0.31	...
-do- Acc	59.16	63.10	+0.32	...
US Smllr Co Acc	101.30	108.30	+0.20	...
UK Equity	149.60	159.50f	-0.20	3.14
-do- Acc	277.30	295.70	-0.50	3.14
N & P UNIT TRUST MANAGEMENT LTD 35 Fountain St, Manchester M2 2AF. 061 237 5322				
N&P UK Growth	63.60	67.70	-0.09	3.07
N&P Gilt Fxd Int	72.35	76.58	-0.05	7.12
N&P Higher Inc	165.40	175.90f	-0.20	5.56
N&P UK Income	91.63	98.00	-0.07	4.47
N&P Intl	78.40	84.31	+0.13	2.38
N&P Smaller Cos	65.68	70.25	-0.01	1.96
NEWTON FUND MANAGERS 2 London Bridge, London SE1 9RA. 071 407 4404				
General	147.97	157.42	+0.25	2.91
Global	237.90	253.09	+1.47	1.21
Income	182.66	194.32f	+0.16	4.19
Intl Bond	117.88	125.41	+1.36	7.31
PEARL UNIT TRUST LTD PO Box 598, Peterborough PE2 6BR. 0733 470470. Dealing: 0800 626577				
Growth	128.70	135.50	-0.50	3.09
-do- Acc	222.90	234.60	-0.90	3.03
Income	199.30	212.00	-0.90	4.11
Intl Equity	189.50	201.50	...	1.27
-do- Acc	207.40	220.60	...	1.27
Equity	201.50	214.40f	-1.00	2.81
-do- Acc	408.90	434.90	-2.10	2.81
UK Intl 25 Acc	62.68	66.68	-0.22	2.28
UK Income	54.93	57.97f	-0.26	3.58
UK Smllr Co Acc	62.12	66.08	+0.07	2.13
New Europe Acc	56.25	59.83	+0.19	1.69
PERPETUAL UNIT TRUST 48 Hart Street, Henley on Thames. 0491 417000				
Asian Smllr Mkt	74.29	79.46	-0.01	0.36
PEP Gth Inc	87.31	93.38	+0.17	1.28
Intl Gth	410.20	438.72	+0.19	1.44
Income	250.83	274.69	-1.11	4.80
W wide Recov	250.95	268.40	-0.16	1.03
American Gth	186.66	199.64	+0.40	0.01
Intl Emerg Cos	154.33	165.06	+0.36	0.25
Far East Gth	133.73	[illegible]	-1.90	0.39
European Gth	99.62	106.55	+0.37	1.26
UK Growth	66.90	71.56	-0.07	3.21
High Income	70.29	75.18f	-0.27	5.36
Japanese Gth	143.34	152.21	-0.36	0.01
PROLIFIC UNIT TRUST MANAGERS Walbrook Hse, 23 Walbrook, London EC4N 8LD. Dealing: 0800 282463				
International	151.30	162.00	+0.10	1.07
High Income	99.58	105.30	-1.30	4.15
Conv Gilt	103.70	110.30	...	6.80
Far East	254.80	271.00	...	0.14
PROSPERITY UNIT TRUST MANAGEMENT 1 Seeking Hse Sq, Maidstone, Kent. ME14 1XX. 0622 674751				
American	46.93	49.93	+0.38	0.59
Emerging Mkts	51.42	54.70	-0.36	0.26
General	44.53	47.37f	-0.09	3.61
International	74.10	78.83	+0.30	1.45
Gilt Units	24.74	25.51	-0.04	8.34
Global PEP	32.22	34.55	+0.01	2.22
Income Gth	57.71	61.39	-0.05	5.73
European	38.89	41.37	+0.21	1.26
Gilt/Fixed Int	24.42	25.98f	-0.02	6.41
PRUDENTIAL UNIT TRUSTS LTD 51/59 Ilford Hill, Ilford, Essex IG1 2DL. 081 478 3377. Pricebank 0426 925491				
Pru Mngd Tst*	26.87	28.53	+0.04	1.57
Pru Cth Hvn Inc	101.57	101.57	+0.02	6.18
-do- Acc	103.34	103.34	+0.02	6.18
Pru Equity	619.51	662.30	-0.53	2.82
Pru Equity Inc	74.45	79.62	-0.09	4.55
Pru European	154.17	164.80	+0.19	2.05
Pru Global Gth	70.86	73.80	+0.09	1.70
Pru High Inc	79.13	84.69f	-1.56	5.78
Pru Intl	136.35	146.04f	+0.11	1.48
Pru Intl Sm Co	58.40	62.55	+0.21	1.03
Pru Japanese	127.19	136.03	+1.30	...
Pru Nth Amer	131.23	140.44	+0.37	0.50
Pru Pacific Mkt	82.76	87.12	-0.13	2.10
Pru Prem Inc	57.88	60.69f	-0.10	7.71
Pru Smllr Cos	73.73	78.85	+0.21	2.66
Pru Spec Sits	91.20	97.60f	-0.14	2.72
Pru UK Growth	103.19	110.36	-0.05	2.62
*Formerly Holborn Trust				
ROTHSCHILD FUND MANAGEMENT LTD St Swithin's Lane, London EC4N 8NR. Dealing: 071 634 2981/4				
Income	143.53	154.26	-0.47	4.03
Japan	194.55	208.83	+0.62	...
Major UK Cos	88.57	95.15f	-0.42	2.80
America Income	433.60	464.98	-2.80	0.71
-do- Acc	503.63	540.02	-3.24	0.71
Smllr UK Cos	230.33	251.10	+1.30	2.13
Smllr European	222.09	238.70	+2.05	1.78
SAVE & PROSPER GROUP 16-22 Western Rd, Romford RM1 3LB. 0708 766966 or 0800 829929 (IFAs only)				
Amer Inc Gth	65.92	70.12	-0.14	4.05
Capital Units	128.60	136.80f	-0.60	1.70
Commodity	81.64	86.85	-0.10	1.31
European Gth	135.20	143.80	+0.80	1.21
Financial Sec	148.90	158.40	-1.60	2.38
High Return	195.00	207.40f	-0.70	5.24
High Yield	191.80	204.00	-1.10	4.54
Income Units	98.55	104.80	-0.20	6.50
Investment	149.70	159.20	-1.20	1.86
Japan Gth	100.30	106.70	...	...
Japan Smaller	138.50	147.30	-0.70	...
Mastertrust	40.56	43.14f	-0.50	1.35
Scotbits	217.00	230.80f	-1.10	2.39
Scotshares	233.10	247.90	-0.20	4.21
Scotyields	209.90	223.20	-1.20	4.43
Select Intl	114.40	121.70	-0.10	0.76
Smaller Cos	197.40	209.90	...	4.89
Special Situation	99.16	105.40	-0.10	0.91
UK Equity	205.40	218.50f	-4.00	2.96
US Growth	130.90	139.20	-0.80	0.37
SCHRODER UNIT TRUSTS LTD 33 Gutter Lane, London EC2V 8AS. Client Enc 0800 526 535. Broker Enc 0800 526 540				
American	225.52	240.95	+0.60	0.62
-do- Acc	243.64	259.57	+0.64	0.62
Australian	110.71	118.09	-1.04	0.30
-do- Acc	129.31	137.93	-1.21	0.30
UK Enterprise	182.97	195.26f	-0.41	3.96
-do- Acc	211.34	225.42	-0.48	3.96
European Gth	55.98	59.60f	+0.41	1.38
-do- Acc	57.85	61.50	+0.43	1.38
Euro Smllr Cos	49.78	53.09f	+0.64	0.79
-do- Acc	50.12	53.45	+0.64	0.79
Far Eastern Gth	57.04	60.84	+0.23	...
-do- Acc	57.66	61.82	+0.23	...
Fixed Interest	51.16	53.94	-0.15	7.10
-do- Acc	61.29	64.61	-0.19	7.10
Gilt Income	100.36	105.77	-0.38	8.80
-do- Acc	135.69	143.00	-0.51	8.80
Income	275.38	293.73	-0.39	4.53
-do- Acc	797.62	850.80	-1.12	4.53
Japan Enterprise	46.88	50.00	+0.42	...
-do- Acc	46.88	50.00	+0.42	...
Japan Smllr Cos	296.45	316.21f	+1.85	...
-do- Acc	297.04	316.84	+1.86	...
Pacific Gth	73.91	78.83	+0.42	0.88
-do- Acc	75.70	80.74	+0.43	0.88
Smaller Cos	165.55	176.58f	+1.34	1.74
-do- Acc	189.73	202.37	+1.43	1.74
Tokyo	76.11	81.18	+1.07	...
-do- Acc	76.88	82.00	+1.08	...
UK Equity	187.30	199.99f	-0.50	3.42
-do- Acc	347.19	370.33	-0.94	3.42
US Smllr Cos	116.37	124.12	+0.56	...
-do- Acc	116.37	124.12	+0.56	...
World Fd	64.00	68.26	+0.11	1.92
-do- Acc	66.96	71.42	+0.12	1.92
SCOTTISH AMICABLE UNIT TRUST MANAGERS LTD 150 St Vincent St, Glasgow G2 5NQ. 041 204 2200				
Equity Income	38.37	40.86	-0.08	5.23
Equity Strategy	57.29	61.01	+0.19	2.69
European Opps	64.55	68.76	+0.47	3.22
Maximum Inc	100.37	103.00	+0.01	7.02
UK Smaller Cos	44.37	47.25	-0.10	3.80
SCOTTISH LIFE INVESTMENTS 19 St Andrew Sq, Edinburgh. 031 225 2211				
UK Equity	320.70	342.90	-0.70	3.29
American	232.80	247.10	+0.60	0.94
Pacific	254.30	272.00	+1.00	0.06
European	401.90	420.80	+2.50	1.37
Worldwide	71.37	76.33	-0.03	1.84
SCOTTISH MUTUAL INVESTMENT MANAGEMENT 109 St Vincent St, Glasgow G2 5HN. 041 248 6100				
UK Equity	285.20	304.00f	-1.20	3.16
UK Sm Cos Eqty	181.50	193.10f	-0.40	3.19
European	296.30	315.30	+0.80	1.82
North American	237.30	252.70	-2.20	0.62
Income Plus Inc	59.06	62.83	-0.42	4.13
UK Spec Sits	61.47	65.40	-0.31	2.74
SCOTTISH PROVIDENT INVESTMENT MANAGEMENT LTD 6 St Andrew Sq, Edinburgh EH2 2YA. 031 558 2241/2/3				
Equity Gth Acc	23.50	25.15	-0.08	2.54
Intl Growth Acc	24.50	26.32	+0.10	1.28
Global Inc Acc	28.49	30.49f	+0.01	4.14
Market Ldrs Acc	24.05	25.74	-0.16	3.52
SG TOUCHE REMNANT Mermaid Hse, 2 Puddle Dock, London EC4V 3AT. 071 248 1250				
American Gth	78.35	83.79	+0.27	...
Euro Spec Sits	38.88	41.30	+0.18	...
-do- Acc	41.16	43.73	+0.19	...
Far East Opps	26.45	28.52f	+0.11	...
-do- Acc	27.18	29.30	+0.11	...
General Growth	92.68	99.64f	+0.02	2.53
Global Tech	117.10	125.30	+0.80	...
Income Growth	92.20	99.22f	-0.09	4.16
Income Monthly	53.99	57.74	-0.32	5.42
Japan Growth	58.10	61.77f	+0.32	...
Overseas Gth	66.10	70.74	+0.38	...
Smaller Cos	64.76	69.63	+0.20	2.08
Special Opps	86.26	92.88	+0.85	2.28
Wld Spec Sits	38.91	42.99f	+0.18	...
-do- Acc	40.03	43.05f	+0.18	...
STANDARD LIFE TRUST MANAGEMENT LTD 3 George St, Edinburgh EH2 2XZ. 0800 393777				
Managed	40.45	42.98	-0.10	1.87
Equity Gth Acc	56.59	60.13	-0.30	1.20
UK Eq General	39.90	42.40	...	2.53
-do- Acc	52.38	55.69	...	2.53
European Acc	37.40	39.74	...	1.36
Far East Acc	41.97	44.60	-0.40	0.41
Gilt Fxd Int Inc	29.31	31.00	-0.10	8.88
N American Acc	42.08	44.69	-0.60	0.89
O/s Lgr Cos Acc	201.50	231.20	-2.10	1.37
UK Eq High Inc	32.54	34.58	-0.20	4.20
-do- Acc	38.12	40.51	-0.10	4.20
UK Lgr Cos Inc	274.60	288.00	-0.30	4.05
UK Lgr Cos Acc	353.20	383.10	-0.30	4.05
STATE STREET UNIT TRUST MANAGEMENT LTD Birchin Court, 20 Birchin Lane, London EC3V 9AQ. 071 626 2977				
Global A	N$53.27	N$53.47	...	1.10
US Eq	$1.906	$2.025	...	0.90
Far East Eq	Y195.9	Y208.2	...	...
Japan Eq	Y192.3	Y204.3	...	...
FT Europe	104.90	111.00	...	1.90
FT North Am	$1.677	$1.782	...	0.60
FT Japan	Y190.6	Y201.8	...	...
FT Asia Ex Jap	100.50	106.80	...	1.30
STEWART IVORY UNIT TRUST MANAGERS 45 Charlotte Sq, Edinburgh. 031 226 3271				
American	330.40	350.90	-3.00	0.31
British	876.10	926.90	-0.20	4.85
European	330.90	352.40	+2.00	1.82
Japan	105.40	112.10	+0.40	...
New Pacific	254.50	277.00	+0.30	1.53
Mngd Cash	95.59	95.59f	+0.02	6.48
Majority Stdg	94.74	100.74f	+0.01	6.25
Inv Tst	164.00	173.80	-0.10	2.22
Selnst PEP	320.00	346.40	...	...
SUN ALLIANCE Admin, 5 Rayleigh Rd, Hutton, Essex. 0277 227300. Dealing: 0277 690389				
Equity Acc	676.40	725.60f	-1.90	2.79
N American Acc	106.30	113.70f	+0.40	0.39
Far East Acc	98.65	105.50f	+0.40	0.30
W wide Bond	57.04	60.55	+0.18	5.45
European	73.98	79.12	+0.64	0.57
Equity Income	75.02	80.24f	-0.05	4.46
SUN LIFE OF CANADA Basing View, Basingstoke, Hants RG21 2DZ. Dealing 0256 841414				
American Gth	32.09	34.31	-0.26	0.74
Managed Assets	109.52	117.14f	-0.41	3.81
UK Income	33.66	36.01	-0.18	4.27
UK Growth	33.91	36.27	-0.15	2.00
Worldwide Gth	26.90	28.78	-0.03	0.66
TSB UNIT TRUSTS LTD Charlton Place, Andover, Hants, SP10 1RE. 0264 346794				
American	187.19	199.14	+0.14	0.30
-do- Acc	203.61	218.71	+0.16	0.30
British Gth	79.50	84.58	+0.19	2.37
-do- Acc	92.78	98.70	+0.22	2.37
European	82.56	87.83	+0.70	0.75
-do- Acc	87.08	92.64	+0.74	0.75
Extra Inc	168.61	179.37	-0.05	4.93
-do- Acc	264.69	281.58	-0.09	4.93
General Unit	244.42	260.02f	-2.30	2.79
-do- Acc	482.17	512.95	-4.34	2.79
Income	294.28	313.07	-2.92	3.97
-do- Acc	599.41	637.67	-5.95	3.97
International	445.26	473.68	+1.89	0.22
-do- Acc	582.02	619.17	+2.47	0.22
Pacific	278.17	295.90	-3.37	0.05
-do- Acc	289.23	307.69	-3.53	0.05
Premier Income	28.70	30.72	-0.68	[illegible]
-do- Acc	98.48	102.58	-1.37	[illegible]
Nat Resources	79.84	84.94	+1.39	[illegible]
-do- Acc	87.55	93.14	+1.52	[illegible]
Selected Opps	86.41	91.93	-0.97	[illegible]
-do- Acc	107.91	114.80	-1.21	[illegible]
TARGET TRUST MANAGERS Charlton Place, Andover, Hampshire SP10 1RE. 0264 346747				
American Eagle	115.10	123.00f	+1.20	[illegible]
Australia	6.053	6.460f	-0.080	[illegible]
Equity	167.80	179.60f	...	[illegible]
Euro Spec Sits	129.40	137.40	+0.30	[illegible]
Financial	34.68	37.10	-0.02	[illegible]
Global Opps Inc	79.53	85.11	+0.66	[illegible]
-do- Acc	82.44	88.22	+0.68	[illegible]
Gold Gen Inc	33.91	36.40	-0.20	[illegible]
-do- Acc	64.70	69.50	-0.40	[illegible]
Income	109.00	116.80f	...	[illegible]
Japan General	108.80	115.70	+0.80	[illegible]
Preference	20.73	22.30f	...	[illegible]
UK Capital	96.76	103.50	+0.30	[illegible]
Worldwide Cap	181.10	193.50f	+0.10	[illegible]
World Income	74.89	79.83f	+0.18	[illegible]
THORNTON UNIT MANAGERS LTD 33 Cavendish Sq, London W1M 7HF. 071 493 7262. Dealing 071 493 6545				
Amer Smll Cos	69.55	74.16	-1.39	[illegible]
-do- Acc	71.73	76.51	-1.44	[illegible]
Cash	50.85	50.85	...	[illegible]
-do- Acc	60.53	60.53	+0.02	[illegible]
European Opps	55.85	59.17	+0.28	[illegible]
-do- Acc	56.13	59.79	+0.28	[illegible]
Far East Opps	122.57	130.74	+0.66	[illegible]
-do- Acc	125.43	133.78	+0.68	[illegible]
Gold/Nat. Res	30.73	32.77	+0.19	...
-do- Acc	31.61	33.71	+0.19	...
Japan	56.32	59.98	+0.18	...
-do- Acc	56.32	59.98	+0.18	...
Little Dragons	57.26	61.07	+0.55	[illegible]
-do- Acc	58.74	62.65	+0.56	[illegible]
Oriental Income	35.90	38.28	-0.07	[illegible]
-do- Acc	45.43	48.45	+0.08	[illegible]
Tiger	183.36	195.58	-0.67	[illegible]
-do- Acc	191.80	204.58	+0.30	[illegible]
UK Small Cos	60.97	65.20	+0.07	2.50
-do- Acc	69.91	74.77	+0.11	2.50
UNITED CHARITIES UNIT TRUSTS Unicorn Hse, 252 Romford Rd, London E7. 081 534 5544				
United Charities	206.60	220.40	-0.90	4.81
WAVERLEY UNIT TRUST MANAGEMENT LTD 13 Charlotte Sq, Edinburgh EH2 4DJ. 031 225 1551				
Australasian Gold	9.32	9.91	-0.30	0.30
Pacific Basin	26.85	28.56	-0.11	0.60
Canadian Gth	31.08	33.06	-0.34	0.10
Global Bond	$0.950	$0.989	-0.003	7.42
Penny Share	18.59	19.77	+0.14	1.30
WHITTINGDALE UNIT TRUST MANAGERS 2 Honey Lane, London EC2V 8BT. 071 606 3132				
City Reserve	51.97	51.97f	+0.01	6.92
Gilt Growth	62.99	65.55f	-0.14	...
Gilt Income	50.65	52.70f	-0.10	8.69
Short Dtd Gilt	107.30	108.80	-0.10	4.47
US Govmnt Bd	$0.706	$0.716	...	...
Challenger	87.35	90.30	-0.39	...
WOOLWICH UNIT TRUST MANAGERS LTD 1 White Oak Square, Swanley BR8 7AG. [illegible]				
Stockmarket Fd	63.08	67.10	-0.30	2.35

Source: Finstat

* Yield expressed as CAR (Compound Annual Return); f Ex dividend; ‡ Middle price; ... No significant data.

مكتبة الأجيال

هكذا من الأصل

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Unemployment costs and less tax help swell public deficit

BY JANET BUSH
ECONOMICS CORRESPONDENT

■ **Economists estimate the public sector borrowing requirement will exceed £50 billion next year as government finances continue to deteriorate in the recession**

BRITAIN'S public sector deficit continued to rise sharply in December as tax revenues slumped and public spending on social security ballooned because of the recession.

The public sector borrowing requirement (PSBR) was £3.4 billion in December, taking the cumulative figure in the first nine months of the current fiscal year to £25.7 billion. The PSBR was £10.3 billion at the same point last year, the rise being a measure of how much public finances have deteriorated because of the recession; corporation tax receipts fell 18.2 per cent in the nine months compared with the same period a year ago.

The PSBR in December was slightly lower than many City forecasters had anticipated because of higher than expected VAT receipts. This appears to follow the suggestion by the Chancellor in October 1991 that large traders should move from quarterly to monthly payments from autumn last year.

However, helping to limit the PSBR in December was £1.3 billion from the sale of public sector holdings in BT and electricity generators' debt, which counts as privatisation proceeds. Excluding privatisation proceeds, the PSBR was £4.8 billion, against £3.2 billion in December 1991.

Economists said that yesterday's figures suggest the government's forecast for a PSBR in fiscal 1992-3 of £35 billion is likely to be correct. The official forecast for the next fiscal year is for a PSBR of £44 billion although many private economists are talking about a figure nearer to £50 billion.

Recession lies at the heart of the poor data. The Labour party, in launching its alternative Budget for Jobs, said each new unemployed person costs the government an average of £9,000 a year.

John Marsland of Phillips & Drew said he expected cyclical social security spending, which reflects the costs of unemployment, to rise to £16.5 billion in 1993-4, compared with the Treasury's projection of £15.5 billion.

A more sobre attitude to the state of the economy undermined sterling yesterday as dealers reacted to the latest distributive trades survey from the Confederation of British Industry. That pointed to disappointing retail sales in December. The pound slipped to DM2.4925 in late trading from DM2.5050 at Monday's close. In contrast, the UK government bond market, which is going to have to absorb enough gilts to finance the PSBR, rose by as much as ¼ point after the Bank of England announced details of the next auction. The Bank will auction £2.5 billion of 8.5 per cent bonds due 2007 on January 27. This is somewhat less than the £3 billion the market had feared.

☐ Interest rates are more likely to go up than down over the next six months because it will be difficult to keep inflation within the government's target band, according to Professor Doug McWilliams, until recently chief economic adviser to the CBI.

He said that, as the effects of the devaluation of sterling since September feed through into the economy, it will be difficult in the short-term to keep the underlying inflation rate within the target of 1 to 4 per cent. The underlying rate rose slightly to 3.7 per cent in December from 3.6 per cent in November according to the latest government figures.

Professor McWilliams also predicted, at the launch of a new Centre for Economics and Business Research, that profits could revive this year, partly reflecting a small rise in sales volumes and deep cuts in costs over the last six months and because of the impact of the devaluation on export margins. He is assuming a rise in gross trading profits net of stock appreciation of 10 per cent to 15 per cent.

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Raising a smile: SelecTV, the independent production company that makes the comedy *Birds of a Feather*, is raising £4.25 million by way of a one-for-four rights issue at 17p to fund the company's 15 per cent holding in Meridian Broadcasting, the new holder of the south of England franchise. Maurice Gran, left, and Laurence Marks (*Birds of a Feather* writers) and the show's stars, Pauline Quirke, Linda Robson and Lesley Joseph, joined Allan McKeown and Michael Pilsworth, top right, of SelecTV, to announce a rise in pre-tax profits for the six months to end-September from £178,000 to £287,000. There is again no dividend. Meridian will pay £36 million a year for its franchise and needs additional cash to tide it over until profits start to come in. SelecTV will subscribe £3.6 million towards £24 million of loan notes issued by Meridian. The balance of the rights issue money will be added to working capital. The USM shares dropped 1p to 19.5p on the news.

TV firm 'will be profitable'

BY OUR DEPUTY CITY EDITOR

THE newly merged Yorkshire and Tyne Tees television companies, which are pledged to pay the government more than £60 million each year from 1993, will still be profitable from the beginning, Clive Leach, chief executive of the combined group, has insisted.

Some City observers had suggested the recession and the high bids that both companies had to make to retain their franchises would be enough to push Yorkshire-Tyne Tees Television Holdings under.

Mr Leach, unveiling the last full-year figures under the old franchise round, said: "Like Mark Twain, rumours of our death are much exaggerated. We will be profitable from year one of the licence period."

In the year to end-September, pre-tax profits were £3 million higher at £16.1 million. A final dividend of 8.7p makes a total maintained at 12p. Tyne Tees, wholly owned for only the last two months of the year, when it made a loss, contributed a net £600,000 to profits.

The merger had brought with it £11 million in annualised cost savings.

Tempus, page 27

Higgs and Hill in row after bid alert

BY MARTIN WALLER, DEPUTY CITY EDITOR

DIRECTORS and advisers of Higgs and Hill, the recession-battered construction group, went on full bid alert yesterday morning after Berkeley Group, the Surrey-based housebuilder, was revealed as the owner of a 0.7 per cent stake. The holding was built up without the company's knowledge and was assumed to be hostile.

But by the end of the day, after Higgs and Hill's share price had risen 30 per cent as the market scented a takeover battle, Berkeley had taken a quick £40,000 profit, and the two companies were locked in a dispute over the events that had preceded the affair.

The board of Higgs and Hill surprised the market yesterday morning with the news that it had winkled out the holding by means of a section 212 notice, which allows companies to track the identities of unknown shareholders. "The Berkeley Group has indicated its intention to add to its stake," a formal statement from Higgs and Hill to the Stock Exchange said.

But Tony Pidgley, chief executive of Berkeley, denied his company had misinformed the market. "We think the whole thing is bemusing," he said. "We said to Higgs and Hill that we would neither confirm nor deny whether we were to add to that holding. If we had wanted to be sinister about this, we could have gone and bought the shares in nominee names. We told the company that we had the stake because we were in negotiations on ordinary contract work."

He said he had bought 200,000 shares on his own account before Christmas. Once Berkeley itself started to build up its corporate holding he consulted his advisers, and from then on held the shares as a trustee to the benefit of the company. The entire £40,000 profit on the sale of an eventual 327,000 shares will therefore go to Berkeley alone.

There had been no intention to take the company into contracting, Higgs and Hill's main line of business, Mr Pidgley said, but the price at which the shares were bought, below 40p, made them an attractive investment when set against a most recent net asset figure of £2 a share.

But Higgs and Hill is insisting the announcement that the Berkeley stake could be increased, and could by implication lead to a full bid, was genuine, though shareholders could as a result have missed the chance of selling out at the top of the market, given that Higgs and Hill shares ended up 6p at 49p, having been 55p at one stage. One adviser insisted: "We don't issue announcements carelessly. You can take it from me we're pretty damn sure of our ground."

Tempus, page 27

Textiles jobs lost at Smith & Nephew

BY PHILIP PANGALOS

INCREASING competition from developing countries has forced Smith & Nephew, the healthcare to toiletries group, to pull out of the cotton spinning and denim markets with the loss of 574 jobs at its Lancashire textiles division.

The company, which was the last remaining British producer of denim, is closing five sites in the Burnley area, virtually halving the 1,200-strong workforce in the textiles division during the year.

John Robinson, chief executive, said the recession was not the cause of the closure. He said the cuts were forced on the company by competition from cheap imports.

☐ Du Pont Howson, the Leeds print plate maker, is to shed 500 staff, half its workforce; 200 will go immediately with the rest before 1997. The company blamed the effects of the recession.

Guinness payment 'seemed proper'

BY JON ASHWORTH

THE payment of a £5.2 million fee to Thomas Ward, the American lawyer who advised Guinness during the bid for Distillers, appeared to be "a perfectly proper transaction, properly agreed", an Old Bailey jury heard yesterday.

Michael Dee, who administered Marketing and Acquisition Consultants (MAC), Mr Ward's Jersey-registered company, agreed with Andrew Trollope QC, for Mr Ward, that he would never have lent himself to anything improper or illegal.

Mr Dee had been told that £5.2 million represented a fee to Mr Ward, with some of it going to third parties. A sum of £3 million was later transferred to a numbered bank account in Zürich.

Mr Dee said he had no reason to link the payment to Ernest Saunders, former Guinness chairman. He said: "It was something kept from me, for whatever reason, until very late in the day."

Victor Temple, prosecuting on behalf of the Serious Fraud Office, asked whether Mr Ward had explained what the third parties had done to earn their reward. Mr Dee said: "An investigation, requested by Saunders, of organised crime's links in the drinks trade in the USA."

Mr Ward, 53, denies false accounting, procuring the execution of a valuable security, and theft.

Bay Green, a senior corporate finance director of Kleinwort Benson, told the court how Guinness had put pressure on Distillers to agree to pay all Guinness's costs in the event that its counter-bid failed. Mr Green advised Distillers during the bids.

The trial was adjourned until today.

Westpac pleads for mercy from investors

FROM REUTER IN SYDNEY



Under pressure: chairman John Uhrig at yesterday's meeting

THE directors of Westpac Banking Corp were questioned by angry shareholders at the Australian bank's annual meeting yesterday despite a plea that they should not take revenge on the board for the bank's problems.

The meeting in Sydney, attended by more than 5,000 people, was adjourned after about eight and a half hours and will resume a week today. Among complaints from shareholders of Australia's oldest bank were a net loss of A$1.56 billion (£680 million) in the year to September and a share price that has fallen by half since the last annual meeting.

Jack Tilburn was applauded loudly by fellow shareholders when he said: "After 175 years, we are down on our knees and in the gutter." Another investor shouted at the board: "I really think you've got to get your heads out of the sand."

John Uhrig, Westpac's chairman, said the board had realised there was a need for major changes. But he added: "There are proprietors ... whose primary interest is to seek vengeance because of the poor profit performance. I have personally always found the need for vengeance to be quite unproductive in creating solutions to problems."

Most notable of the disgruntled shareholders was one who did not show up — Kerry Packer, Australia's richest man, who quit Westpac's board on January 14 a week after joining. Mr Packer became the bank's second-largest shareholder in December, when he bought a 10 per cent stake. Westpac has said Mr Packer and his nominee, Al Dunlap, quit after a disagreement over restructuring plans. Both men declined to comment but Australian newspapers reported widely that Mr Packer had insisted on a faster pace of change and more asset sales.

Ian Salmon, managing director of Australian Mutual Provident Society (AMP), the bank's biggest shareholder, said that Mr Packer's "sense of urgency parallels the sense of urgency of AMP."

Westpac shares fell 6 cents to a low of A$2.76 on volume of 7.22 million shares.

ARTHUR LEE (Fin) Pre-tax: £2.9m EPS: 7.32p (5.52p) Div: 4.25p, mkg 5.9p	Total dividend unchanged. Comparative last year £861,000. Balance sheet will allow future growth.	CENTRAL MOTOR AUCT Pre-tax: £850,000 EPS: 5.46p (11.68p) Div: 3p, mkg 4p	Final results. Total dividend unchanged. Plans to boost market share. Ongoing review of cost structure planned.
HAWTIN (Fin) Pre-tax: £1.03m (£1.40m) EPS: 1.04p (1.71p) Div: 0.89p, mkg 0.89p	Total dividend last time was 0.86p. Turnover rose to £28.7m (£27.4m). Exceptional charge of £492,000 on property lease.	CLAYHITHE (Int) Pre-tax: £1.09m loss EPS: 4.7p loss. Div: 0.75p (0.75p)	Interim pre-tax loss last time £845,000. Loss per share last time 1p. Trading very difficult despite turnover up.
DAVENPORT VERNON Pre-tax: £1.6m (£1.4m) EPS: 8.1p (7.3p) Div: 2.5p, mkg 4p	Final results. Total dividend same. Five new dealerships in 1992. Motor outlets up to 21.	DAEJAN HLDGS (Int) Pre-tax: £8.2m (£8.8m) EPS: 33.65p (34.96p) Div: 12p (12p)	Rental and service income rose from £6.9m to £7.9m, with £5.2m raised through property sales (£5.7m)

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Fast decisions. Worldwide.

Gold Fields pegs its half-time payout

Gold Fields of South Africa, the mining group, is maintaining its interim dividend at 70 cents after reporting attributable net profits of R118 million (£24.8 million) for the six months to December 31, compared with R133 million previously.

The group is negotiating a joint venture with Newmont Mining for concessions in Ghana. Due diligence enquiries are nearing completion.

Hedging sales

JCI's three operating gold mines — Randfontein Estates, HJ Joel and Western Areas — sold gold forward in the three months to December, to protect themselves from any fall in the gold price. Joel's net profit in the quarter was R5.17 million, against R775,000 in the previous one. Randfontein's was R48.4 million (R47.4 million). That at Western Areas was R8.08 million (R8.95 million).

Power switch

Maurice Warren, 59, chief executive of Dalgety, the food group, takes over as chairman of South Western Electricity when *William Nicol*, the present chairman, retires in August.

Staff cut

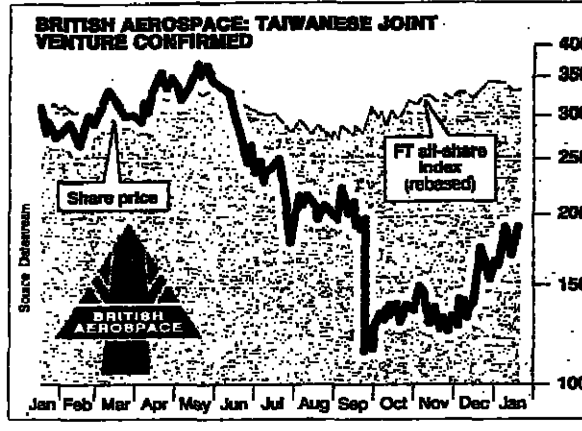
Henderson Administration is cutting staff at Touche Remnant, the fund management company acquired in December, from 160 to 84.

Options cashed

Senior executives at Thames Water have cashed in share options granted on privatisation, to take profits totalling £2.2 million.

STOCK MARKET

Retail sales gloom keeps shares on the defensive



DISAPPOINTING retail sales figures from the CBI for the run-up to Christmas were more influential than news of the rising public borrowing requirement in making sure the FT-SE failed to hit positive territory.

Shares drifted lower as dealers took on board that anecdotal evidence of a consumer-led recovery, prompted partly by recent positive statements from the likes of **Marks and Spencer**, 7p lower at 312p, and **Dixons**, off 2p at 225p, is proving increasingly patchy. Official government retail sales figures are expected today. Among those to be hit were **GUS**, off 30p at £16.03, **Kingfisher** and **WH Smith**, down 10p each at 544p and 445p respectively, and **J Menzies**, an 8p fall to 455p. **MFI** dipped 3p to 130p.

There was also a little anxiety about **Burton**, down 4½p to 71p before tomorrow's AGM. One analyst said: "It looks as if it has been a lumpy, bumpy road to Christmas, with books, stationery and DIY not doing so well. I think the market's reaction to the figures is that it has already discounted any recovery in the sector, and that before that comes it will be rather dull for a while."

The news that the UK's public sector borrowing requirement in December was £3.43 billion, broadly in line with a market expectation of £3.5 billion, did not help general sentiment but was largely discounted. Some analysts were pointing out that the figure would have been worse but for the sale of government holdings in privatised company debt. Ian Harnett, senior economist at Strauss Turnbull, said neither the gilt nor equity markets had responded to the borrowing deficit "because the number was very close to the median figure they were looking for". He said he is sticking with his PSBR forecast for this year of £38 billion, and £48 billion in 1993-4. There was a clear sentiment in the gilt market, he added, that the government will have to act eventually on the deficit with an increase in tax rates at some time.

Against this lacklustre backdrop, the FT-SE 100 index continued to drift slightly in morning trading, ranging from between 4 and 13 points off. A late afternoon increase in pessimism, however, helped to drive it to a closing level of 2,737.6, down 25.5 points. The late gloom was a mixture of an early retreat on Wall Street and rumours of a sizable cash call.

On the rights issue fear, it was felt the clearing banks and insurers were most likely to pass the hat to shareholders. The late fall after a fairly soft trading day — volume was 507 million — took £4.7 billion off the value of shares.

Elsewhere brokers' downgradings did some damage. **English China Clays** fell as Charterhouse Tilney cut its profit forecast for this year by £5 million to £85 million, and next year by up to £10 million to £90-95 million.

A couple of the big pharmaceuticals groups had mixed fortunes. **Glaxo** fell 27p as rumours circulated that the launch and the cost implications of Imigran, its anti-migraine drug, will be later and greater than expected.

There was better news at **Wellcome**, however, where a Smith New Court profits upgrading for this year, up to £670 million from £620 million, helped to boost the shares 2p to 914p, after 918p. Smiths believe Wellcome, with a significant proportion of its sales in the US, will benefit from a strengthening dollar.

Another to buck the trend was **British Aerospace**, which confirmed a £120 million joint venture with Taiwan Aerospace to make a range of regional jetliners. The deal guarantees the future of BAe's RJ146 regional aircraft. The shares rose 9p to 194p.

The computer software sector remained firm, with **Micro Focus** up 27p to £27.40 and **Misys** ahead 3p to 371p. The positive view of the minnows came as IBM announced record fourth-quarter losses of $5.46 billion.

Meanwhile, a cautious statement with its results from **Eurocamp**, the camping holiday group, saw 39p come off its shares at 307p.

Shares in Eurotherm, the electronic equipment manufacturer, jumped 24p to 495p on pleasing full-year profits.

PHILIP PANGALOS AND MARTIN FLANAGAN

Thorn EMI lost 21p to 837p after Credit Lyonnais Laing reduced its current year profit forecast by £10 million to £330 million. Next year, it is cutting its forecast by £30 million to £363 million. There is also fear of legal action involving Thorn after reports that Optical Recording, which claims it has the patent for making compact discs, may take Thorn to court.

WORLD MARKETS

Two rises in a row is year's first for Nikkei

Tokyo — Japanese shares ended higher in moderate trading, with the Nikkei average rising for two consecutive days for the first time this year. However, most of the buying was from brokerage dealers seeking short-term profits and underlying sentiment was still fragile, brokers said.

A broker at a European brokerage firm said: "There was a perception that some popular stocks had been oversold recently. Professionals were buying back such issues but that won't support the market for a very long time."

The Nikkei average rose 181.40 points to 16,798.64, with an estimated 180 million shares traded.

The broader first section Topix index rose 9 points to 1,276.07. The market opened firmer on arbitrage buying and short covering and hovered at higher levels throughout the day. Brokers said the renewed coalition attacks against Iraq had a negligible impact on the market.

Sentiment was lifted by hopes of easier credit and additional economic stimulative measures by the government, brokers said. The of Crown Prince Naruhito's engagement also helped mitigate a prevailing bearish mood, they added. The wedding is expected to stimulate consumer spending.

The ruling Liberal Democratic party's economic policy meeting, on Thursday, and Kiichi Miyazawa, the prime minister, back from a trip, could come up with additional fiscal measures to shore up the flagging economy and the stock market, brokers said.

Dow on roller-coaster after IBM's setback

New York — American blue chips turned lower in late-morning activity, mirroring a roller-coaster ride in shares of IBM, which reported an expected fourth-quarter loss.

Traders and analysts also said programme activity kicked stocks lower. The Dow Jones industrial average was down 8.11 points at 3,266.80.

IBM earlier reported a share loss of $9.57 after restructuring charges.

Analysts said the company's comments during its conference call with them seemed to foreshadow a sluggish 1993, with pricing pressures having an impact on margins.

Gerald Simmons at Interstate/Johnson Lane, said: "The market is a little nervous about fourth quarter earnings."

☐ **Frankfurt** — German shares added modest gains to the solid advances seen on Friday and Monday. The DAX index ended 5.70 points higher at 1,578.83 after a 28-point gain on Monday. BMW was one of the best performers, rising DM10.50 to 509.50.

☐ **Sydney** — The All-Ordinaries index drifted lower before a late burst of bargain-hunting helped reduce the loss. The index closed 9.7 points lower at 1,519.1. "The market wasn't negative, it was just tired," said one broker.

US STOCKS

	Jan 19 midday	Jan 18 close
AMP Inc	59	59
AMR Corp	68	68
Abbott Labs	27	27
Aetna Life	50	50
Ahmanson (HF)	20	19
Air Prod & Chem	46	46
Albertson's	49	50
Alcan Aluminium	17	17
Alco Standard	38	38
Allied Signal	60	59
Alum Co of Am	69	69
Amax	16	16
Amerada Hess	44	44
Amer Brands	36	35
Amer Cyanamid	54	56
Amer El Power	33	33
Amer Express	25	25
Amer Genl Corp	57	56
Amer Home Pr	64	66
Amer Intl	116	116
Amer Stores	44	44
Amer T & T	54	54
Ameritech	73	74
Amoco	49	49
Anheuser-Busch	59	59
Apple Computer	60	59
Archer Daniels	28	28
Arkla	7	7
Armco	6	6
Armstrong Wrld	30	30
Asarco	25	25
Ashland Oil	26	27
Atl Richfield	108	108
Auto Data Pro	52	53
Avery Dennison	26	26
Avon Products	57	55
Baker Hughes	18	18
Baltim Gas & El	23	23
Banc One	52	51
BankAmerica	49	49
Bank of NY	58	59
Bankers Tr NY	67	67
Barnett Banks	43	43
Bausch & Lomb	52	52
Baxter Intl	31	31
Bectn Dickson	76	77
Bell Atlantic	51	52
Bellsouth	54	54
Black & Decker	17	18
Block (H&R)	38	38
Boeing	37	37
Boise Cascade	21	21
Borden Inc	27	27
Bristol Myrs Sq	61	62
Browning Ferris	27	26
Burlington Nthn	43	44
CBS	192	191
CNA Financial	96	96
CPC Intl	49	49
CSX	73	75
Campbell Soup	41	41
Can Pacific	12	12
Cpd Cities ABC	502	502
Cpd Holdings	76	77
Carolina Pwr	55	55
Caterpillar	56	56
Central & SW	29	29
Champion Intl	27	28
Chase Manhat	29	30
Chemical Bk	41	41
Chevron Corp	68	69
Chrysler	38	37
Chubb Corp	84	85
Cigna Corp	59	60
Citicorp	23	23
Clorox	46	46
Coastal Corp	24	24
Coca Cola	42	43
Colgate-Palmolive	56	56
Columbia Gas	19	19
Commonw Ed	24	24
Compaq Comp	53	53
Comp Ass Intr	21	21
Conagra	32	32
Cons Edison	32	32
Cons Nat Gas	45	45
Cons Rail	49	50
Cooper Inds	47	47
Corning Inc	37	38
Crown Cork	39	39
Dana Corp	47	47
Dayton Hudson	75	75
Deere	46	46
Delta Air Lines	54	54
Deluxe Corp	46	47
Detroit Edison	33	33
Digital Equip	40	41
Dillard Dept St	48	48
Disney (Walt)	44	44
Dominion Res	39	39
Donelley (RR)	31	31
Dover Corp	46	47
Dow Chemicals	53	54
Dow Jones	28	29
Dresser	17	17
Duke Power	35	35
Dun & Bradstreet	60	60
Du Pont	47	47
Eastman Kodak	50	49
Eaton Corp	79	80
Emerson Elec	54	54
Engelhard Corp	37	36
Enron Corp	46	46
Enserch Corp	34	34
Ethyl Corp	30	30
Exxon	59	59
FMC Corp	51	52
FPL Group	37	36
Federal Express	56	56
Fed Nat Mtge	81	82
First Chicago	39	39
First Interstate	49	49
First Union Rlty	9	9
Fleet Finl Grp	34	34
Fluor Corp	41	40
Ford Motor	47	46
GTE Corp	35	35
Gannett	53	54
Gap Inc Del	35	34
Gen Cinema	37	37
Gen Dynamics	112	110
Gen Electric	84	84
Gen Mills	68	69
Gen Motors	36	35
Gen Reinsurance	115	119
Gen Signal	64	64
Genuine Parts	35	34
Georgia Pac	59	59
Gillette	56	56
Glaxo ADR	21	22
Goodrich (BF)	49	49
Goodyear Tire	67	66
Grace (WR)	38	39
Grt Atl Pac Tea	25	24
Great Wstn Fin	17	17
Halliburton	26	26
Heinz (HJ)	42	42
Hercules	69	69
Hershey Foods	47	47
Hewlett Packard	72	72
Hilton Hotels	46	47
Home Depot	66	66
Homestake	9	9
Honeywell	33	33
Household Intl	60	60
Houston Inds	46	46
Humana	19	19
ITT Corp	71	71
Illinois Tool	66	66
INCO	21	21
Ingersoll Rand	32	33
Inland Steel	23	22
Intel Corp	116	116
IBM	49	49
Intl Flav & Fr	107	107
Intl Paper	62	63
James River Va	17	18
Jhnsn & Jhnsn	46	46
K Mart	24	23
Kellogg	61	63
Kerr-McGee	43	42
Kimberly-Clark	61	61
Knight-Ridder	61	61
Lilly (Eli)	59	60
Limited Inc	28	28
LIN Brdcstng	87	88
Lincoln Nat	79	72
Litton	43	44
Liz Claiborne	39	39
Lockheed Corp	54	53
Louisiana Pac	67	67
MCI Comunctn	42	42
Marriott	24	24
Marsh & McLen	90	90
Martin Marietta	71	70
Masco Corp	31	31
May Dept St	69	69
Maytag Corp	14	14
McCaw Cellular	39	39
McDonalds	49	49
McDonnell D	55	56
McGraw Hill	61	61
Mead Corp	38	39
Medtronic	91	90
Mellon Bk	50	50
Melville Corp	53	53
Merck Inc	41	41
Merrill Lynch	63	64
Minnesota Mine	99	100
Mobil Corp	61	61
Monsanto	52	52
Morgan (JP)	60	61
Motorola Inc	61	122
Natl Medical	10	10
Natl Semi	11	11
Natl Service Ind	27	27
Navistar Intl	2	2
NBD Bancorp	33	33
NY Times A	27	27
Newmont Mng	37	37
Niag Mohawk	19	19
Nike B	83	84
NL Industries	5	5
Nordstrom	38	39
Norfolk Sthn	63	63
Nthn State Pwr	43	43
Norwest Corp	42	42
Nynex Corp	84	84
Occidental Pet	17	17
Ohio Edison	23	23
Oracle Systems	29	28
Oryx Energy Co	17	17
PNC Financial	29	29
PPG Industries	62	63
Paccar Inc	58	57
Pacificorp	18	18
Pac Enterprises	20	19
Pac Gas & Elect	33	33
Pac Telesis	45	45
Pall Corp	20	19
Panhandle East	18	18
Paramnt Comm	43	43
Parker Hannifin	31	31
Penney (JC)	74	74
Pennzoil	49	49
Pepsico	41	41
Pfizer	63	63
Phelps Dodge	50	50
Philadel Elec	26	26
Philip Morris	71	71
Phillips Pet	24	24
Pitney Bowes	41	41
Polaroid	29	29
Price Co	37	37
Primerica	51	51
Procter & Gmbl	50	50
Pub Serv E & G	30	31
Quaker Oats	63	63
Ralston Purina	45	45
Raychem Corp	39	39
Raytheon	52	52
Reebok Intl	36	36
Reynolds Metals	50	50
Roadway Srvcs	71	70
Rockwell Intl	29	28
Rohm & Haas	53	53
Royal Dutch	79	79
Rubbermaid	30	30
Safeco Corp	58	58
St Paul's Cos	78	76
Salomon Inc	37	37
Santa Fe S Pac	14	13
Sara Lee Corp	27	28
Scecorp	43	43
Schering Plough	56	57
Schlumberger	56	55
Scott Paper	35	35
Seagram	25	25
Sears Roebuck	47	47
Shell Trans	48	49
Sherwin Wlms	30	30
Skyline Corp	22	22
Snap-On-Tools	31	31
Southern Co	38	38
Sthwestern Bell	73	73
Sprint Corp	26	26
Stanley Works	40	40
Sun Company	27	27
Suntrust	44	44
Supervalu	34	34
Syntex Corp	21	21
Sysco Corp	26	26
TRW Inc	58	58
Tandem Comp	16	16
Tandy Corp	28	28
Telecom Corp	3	3
Teledyne	19	19
Temple Inland	47	47
Tenneco	41	42
Texaco	58	57
Texas Inst	55	55
Texas Utilities	42	42
Textron	43	43
Time Warner	32	32
Times Mirror	30	30
Timken	28	28
Torchmark	58	58
Toys R Us	39	39
Transamerica	47	47
Travelers Corp	27	27
Tribune	50	50
Tyco Labs	43	43
UAL Corp	131	130
UST Inc	30	30
USX Marathon	16	16
Unilever NV	105	105
Union Camp	43	43
Union Carbide	16	16
Union Pacific	60	61
Unisys Corp	11	11
USAIR Group	15	15
USF&G Corp	13	13
US Life	38	38
US West	38	38
United Tech	47	46
Unocal Corp	24	24
Upjohn	29	29
VF Corp	52	52
Wal-Mart Stores	60	59
Warner-Lambert	64	66
Waste Mgmnt Inc	37	37
Wells Fargo	87	86
Westinghouse El	14	13
Weyerhaeuser	37	38
Whirlpool	44	45
Whitman	14	14
Winn Dixie	77	77
Woolworth	29	28
Wrigley (Wm) Jr	31	31
Xerox	84	82

MAJOR CHANGES

RISES:	
Provident	703p (+16p)
Liberty	675p (+12p)
Concentric	411p (+11p)
Takeda Chem	634p (+16p)
Danka Bs Sys	479p (+69p)
Tibbet & Britten	648p (+11p)
Time Products	178p (+11p)
Eurotherm	495p (+24p)
Adam & Harvey	213p (+15p)
FALLS:	
WH Smith 'A'	445p (-10p)
Kingfisher	543p (-11p)
Courtaulds	544p (-14p)
Inchcape	543p (-13p)
Watts Blake	413p (-20p)
Lambert	390p (-10p)
Sappi	387p (-20p)
Reed Int	623p (-10p)
Glaxo	701p (-27p)
Johnson Matthey	484p (-10p)
Eurocamp	307p (-39p)
Euro Disney	780p (-10p)
Legal & General	431p (-10p)

Closing Prices Page 28

RECENT ISSUES

Critchley Group (220)	272	-3
Foreign & Col PEP Inv Tst 105		...
Hunters Armley (90)	111	...
Intl Food Machinery (51)	55	-2
Mauritius Fund (£10½)	£10½	...
OIS Intl Inspection (50)	56	...
Prime People Warrants	2	+ ½

RIGHTS ISSUES

Hillclare n/p (35)	3	...
Melville n/p (5)	¼	...
Property Trust p/p (25)	13	...
Regal Hotel n/p (2)	1	...
Trio Holdings n/p (50)	12	-1
West Trust n/p (3)	½	...

BRITISH FUNDS

GOVERNMENT securities had a quiet day, with the market slightly weaker after December's PSBR figures. Gilts were also weaker, on fears that the latest gilt auction could be seeking to raise as much as £3 billion, with some senior traders suggesting there might not be sufficient consumer demand for such a large amount.

However, the early falls were reversed after relief that the government is due to auction next Wednesday a tranche of £2.5 billion of Treasury 8½ per cent 2007B.

Lows were tested, but the *gilt future, which had found* support at £99[10/32], ended four ticks higher at £99[26/32], on a volume of 24,000 contracts for the March series. Among longer-dated securities, *Treasury 9 per cent 2012* added four ticks to £100[24/32], while at the shorter end, Exchequer 9¾ per cent 1998 eased one tick to £109[26/32].

1992/93 High	Low	Stock	Price £	+/-	Int yld %	Gross red yld
		SHORTS (under 5 years)				
100	95	Fund 6% 1993	99	...	6.01	6.23
100	97	Treas 8¼% 1993	100	...	8.24	6.77
101	99	Treas 10% 1993	100	...	9.93	6.61
104	100	Treas 12½% 1993	102	...	12.14	6.41
107	103	Treas 13¼% 1993	105	...	12.98	6.36
102	96	Treas 8½% 1994	102	...	8.33	6.42
104	98	Treas 9% 1994	104	...	8.64	6.50
105	98	Treas 10% 1994	104	...	9.56	6.43
110	103	Exch 12½% 1994	108	...	11.47	6.54
110	103	Exch 13½% 1994	108	...	12.45	6.47
110	104	Treas 14½% 1994	108	-	13.36	6.45
95	88	Gas 3% 1990-95	95	+	3.14	5.28
109	99	Exch 10¼% 1995	108	-	9.48	6.67
111	102	Treas 12% 1995	109	...	10.92	6.63
116	106	Treas 12¾% 1995	114	-	11.09	6.79
104	96	Treas 9% 1992-96	100	...	8.99	7.07
110	98	Conv 10% 1996	109	-	9.14	7.12
119	108	Exch 13¼% 1996	117	-	11.29	7.24
119	109	Treas 14% 1996	118	-	11.85	7.18
125	113	Treas 15¼% 1996	123	-	12.39	7.20
112	100	Exch 10½% 1997	111	-	9.43	7.23
121	109	Treas 13¼% 1997	120	-	11.04	7.37
		MEDIUMS (5 to 15 years)				
107	94	Treas 8¾% 1997	105	-	8.26	7.21
131	117	Exch 15% 1997	129	-	11.60	7.54
99	86	Treas 6¾% 1995-98	98	-	6.87	7.14
111	97	Exch 9¾% 1998	109	-	8.89	7.37
121	107	Exch 12% 1998	118	-	10.09	7.87
137	123	Treas 15½% 1998	134	-	11.53	7.84
111	97	Treas 9½% 1999	108	-	8.74	7.64
115	100	Conv 10¼% 1999	112	-	9.10	7.80
116	101	Treas 10½% 1999	113	-	9.26	7.76
123	109	Exch 12¼% 1999	120	-	10.17	7.98
109	94	Conv 9% 2000	106	-	8.46	7.80
128	114	Treas 13% 2000	125	-	10.35	8.30
113	99	Treas 10% 2001	110	-	9.07	8.22
128	115	Treas 14% 1998-01	125	-	11.12	7.93
117	98	Treas 9¾% 2002	108	-	8.98	8.41
113	100	Treas 10% 2003	109	-	9.11	8.55
69	59	Fund 3½% 1999-04	68	-	5.14	7.74
109	96	Conv 9½% 2004	106	-	8.96	8.65
120	107	Treas 11½% 2001-04	117	+	9.81	8.51
109	96	Conv 9½% 2005	106	-	8.96	8.67
128	116	Treas 12½% 2003-05	124	-	10.04	8.90
		LONGS (over 15 years)				
97	85	Treas 8% 2002-06	94	-	8.48	8.69
100	89	Treas 8½% 2007	97	-	8.72	8.80
122	110	Treas 11¾% 2003-07	118	-	9.89	8.85
104	93	Treas 9% 2008	101	...	8.88	8.81
136	123	Treas 13½% 2004-08	131	-	10.25	8.93
95	85	Treas 8% 2009	92	-	8.67	8.87
103	93	Conv 9% 2011	100	-	8.94	8.92
72	62	Treas 5½% 2008-12	70	-	7.82	8.66
92	81	Treas 7¾% 2012-15	89	...	8.63	8.80
130	118	Exch 12% 2013-17	126	...	9.49	9.13
		UNDATED				
29	24	Consols 2½%	28	-	8.64	...
29	24	Treas 2½%	27	...	8.99	...
35	29	Treas 3%	34	...	8.81	...
63	59	Conv 3½%	61	-	5.73	...
45	39	Consols 4%	44	-	9.05	...
40	35	War Ln 3½%	38	-	9.00	...
		INDEX-LINKED				
132	122	Treas IL 2% 1994	132	...	...	1.68
197	176	Treas IL 2% 1996	195	+	1.83	2.59
162	139	Treas IL 2½% 2001	159	+	3.18	3.54
158	135	Treas IL 2½% 2003	155	+	3.31	3.62
162	137	Treas IL 2% 2006	159	+	3.47	3.71
147	124	Treas IL 2½% 2009	144	+	3.61	3.82
152	129	Treas IL 2½% 2011	149	+	3.68	3.84
126	106	Treas IL 2½% 2013	122	+	3.68	3.86
133	112	Treas IL 2½% 2016	130	+	3.70	3.87
128	107	Treas IL 2½% 2020	125	+	3.75	3.90
106	88	Treas IL 2½% 2024	103	+	3.78	3.92

FT-SE VOLUMES

Abbey Natl	5,100	Carlton Cm	2,300	Land Secs	2,600	Scot Hydro	325
Alld-Lyons	2,000	Coats Vyla	3,000	Legal & Gn	1,600	Scot & New	755
Anglian W	404	Cm Union	678	Lloyds Bk	1,700	Scot Power	2,500
Argyll Gp	2,000	Courtaulds	2,100	MB Cardn	747	Sears	2,900
Arjo Wiggn	3,400	De La Rue	1,200	Marks Spr	3,300	Svrn Trent	1,400
AB Foods	254	Eng China	1,700	NFC	441	Shell Trans	4,200
BAA	1,100	Enterpr Oil	1,400	NatWst Bk	3,200	Siebe	1,300
BAT Inds	1,000	Fisons	2,300	Nat Power	2,400	SmKl Bch	4,300
BET	947	Forte	3,000	Nth Wst W	1,600	Smith Nph	756
BOC	875	GRE	2,400	Nthrn Fds	1,100	Smith (WH)	619
BP	5,400	GUS A	186	P & O	1,500	Southrn Elec	635
BT	8,000	Gen Acc	914	Pearson	328	Sun Allnce	1,000
BTR	4,700	Gen Elec	5,500	PowerGen	2,000	TI Gp	576
Bk of Scot	666	Glaxo	4,000	Prudential	1,600	TSB	4,300
Barclays	2,600	Granada	987	RTZ	690	Tate & Lyle	1,000
Bass	1,400	Grand Met	2,600	Rank Org	1,400	Tesco	4,600
Blue Circle	1,700	Guinness	2,500	Reckitt Col	2,700	Thames W	1,300
Boots	1,000	HSBC	743	Redland	1,800	Thrn EMI	1,100
Bowater	317	Hanson	3,100	Reed Intl	1,300	Tomkins	1,800
Brit Airwys	3,000	ICI	1,000	Rentokil	550	Unilever	2,700
Brit Gas	8,100	Inchcape	602	Reuters	519	Utd Bisc	931
Brit Steel	7,700	Kingfisher	1,300	Rolls Royce	4,600	Vodafone	4,700
Burmah Cast	953	Kwik Save	82	Rothmans	705	Wellcome	5,100
Cable Wire	1,700	LASMO	1,300	Ryl Bk Scot	971	Whitbd 'A'	850
Cadbury	1,700	Ladbroke	4,300	Sainsbury	1,800	Wlms Hld	423

MAJOR INDICES

New York (midday):
Dow Jones .... 3276.80 (+1.89)
S&P Composite .... 436.18 (-0.66)

Tokyo:
Nikkei Av'ge .... 16798.64 (+181.40)

Hong Kong:
Hang Seng .... 5897.90 (+15.88)

Amsterdam:
CBS Tendency .... 98.3 (-0.1)

Sydney: *AO .... 1519.1 (-9.7)*

Frankfurt:
DAX .... 1578.83 (+5.70)

FT 30 share: .... 2124.7 (-15.9)

Brussels:
General .... 5645.63 (+21.04)

Paris: CAC .... 480.06 (-0.49)

Zurich: SKA Gen .... 454.2 (-3.1)

London:
FT A All-Share .... 1330.19 (-10.06)
FT 500 .... 1474.32 (-11.50)
FT Gold Mines .... 60.2 (-1.1)
FT Fixed Interest .... 108.74 (-0.01)
FT Govt Secs .... 93.28 (-0.16)
Bargains 26834
SEAQ Volume 557.0m
USM (Datastrm) .... 124.89 (-0.2)

TRADITIONAL OPTIONS

First Dealings	*Last Dealings*	*Last Declaration*	*For Settlement*
January 11	January 29	April 15	April 26

Call options were taken out on 19/1/93: Arcon, Berisford, British Thornton, Caird, Ferranti, Hillsdown, Lep, Medeva, Ossory Estates, Ramco, Tadpole, Walker Greenbank, Whitegate Leisure.
Puts: Lloyds Bank, ML Labs, MTM. **Puts & Calls:** AMEC, Ferranti.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100	Mar 93	2767.5	2775.0	2743.0	2744.0	9860
Previous open interest: 47707	Jun 93	2792.0	2792.0	2778.0	2764.0	147
Three Month Sterling	Mar 93	93.41	93.44	93.38	93.42	14177
Previous open interest: 228294	Jun 93	93.72	93.76	93.72	93.74	5523
	Sep 93	93.80	93.87	93.80	93.86	3008
Three Mth Eurodollar	Mar 93	96.63	96.64	96.60	96.60	543
Previous open interest: 20418	Jun 93	96.32	96.34	96.29	96.31	398
Three Mth Euro DM	Mar 93	92.15	92.17	92.09	92.14	34426
Previous open interest: 405743	Jun 93	92.94	92.96	92.85	92.90	22149
US Treasury Bond	Mar 93	105-14	105-24	105-12	105-18	326
Previous open interest: 691	Jun 93				104-11	0
Long Gilt	Mar 93	99-17	99-30	99-10	99-26	31503
Previous open interest: 55625	Jun 93	100-11	100-12	100-08	100-18	195
Japanese Govmt Bond	Mar 93	109.38	109.41	109.35	109.36	543
	Jun 93				108.74	0
German Govmt Bond	Mar 93	93.17	93.23	93.02	93.18	58866
Previous open interest: 153747	Jun 93	93.21	93.23	93.10	93.20	1523
Three month ECU	*Mar 93*	*90.50*	*90.55*	*90.48*	*90.52*	*1038*
Previous open interest: 11872	Jun 93	91.63	91.65	91.58	91.61	557
Euro Swiss Franc	Mar 93	94.41	94.43	94.32	94.42	8595
Previous open interest: 36367	Jun 93	94.80	94.82	94.72	94.82	2483
Italian Govmt Bond	Mar 93	94.65	95.05	94.52	94.86	9801
Previous open interest: 24869	Jun 93	94.83	94.83	94.83	94.98	n/a

MONEY MARKETS

Exchange index compared with 1985 was down at 81.3 (day's range 81.2-81.4).

STERLING SPOT AND FORWARD RATES

Mkt Rates for Jan 19	Range	Close	1 month	3 month
Amsterdam	2.7990-2.8068	2.8027-2.8062	¼-⅛ds	⅝-1ds
Brussels	51.27-51.44	51.28-51.39	5-8ds	14-19ds
Copenhagen	9.5850-9.6230	9.6000-9.6230	3½-6½ds	10¾-13¾ds
Dublin	0.9380-0.9425	0.9384-0.9420	.78-140ds	180-300ds
Frankfurt	2.4938-2.4991	2.4938-2.4971	¼-⅜ds	⅞-1⅛ds
Lisbon	224.41-225.25	224.53-224.99	147-159ds	398-425ds
Madrid	175.89-177.11	176.52-177.11	113-126ds	330-341ds
Milan	2276.20-2301.40	2276.20-2285.60	10-13ds	36-33ds
Montreal	1.9718-1.9791	1.9769-1.9791	0.10-0.09pr	0.15-0.12pr
New York	1.5435-1.5495	1.5485-1.5495	0.54-0.52pr	1.39-1.36pr
Oslo	10.5220-10.5760	10.5530-10.5760	2-3¼ds	7¼-8¼ds
Paris	8.4230-8.5100	8.4230-8.4380	3¼-3⅞ds	8⅝-9½ds
Stockholm	11.1480-11.1880	11.1640-11.1880	2¼-4ds	6¾-8¾ds
Tokyo	193.70-194.39	194.18-194.39	⅝-½pr	1⅝-1½pr
Vienna	17.50-17.59	17.54-17.59	1⅛-1¼ds	3¼-3½ds
Zurich	2.2858-2.2921	2.2863-2.2894	⅜-¼pr	¾-½pr

Source: Extel

Premium - pr. Discount - ds.

OTHER STERLING

Argentina peso*	1.5427-1.5453
Australia dollar	2.2975-2.3008
Bahrain dinar	0.577-0.589
Brazil cruzeiro *	22026.4-24040.9
Cyprus pound	0.735-0.745
Finland marka	8.262-8.378
Greece drachma	330.0-337.0
Hong Kong dollar	11.9575-11.9669
India rupee	44.22-45.18
Kuwait dinar KD	0.4655-0.4755
Malaysia ringgit	4.0072-4.0114
Mexico peso	4.76-4.86
New Zealand dollar	3.0048-3.0127
Saudi Arabia riyal	5.737-5.863
Singapore dollar	2.5594-2.5627
S Africa rand (fin)	7.39-7.52
S Africa rand (com)	4.7508-4.7570
U A E dirham	5.618-5.742

*Barclays Bank GTS * Lloyds Bank*

DOLLAR SPOT RATES

Australia	1.4861-1.4872
Austria	11.34-11.36
Belgium (Com)	33.20-33.24
Canada	1.2775-1.2780
Denmark	6.2100-6.2200
France	5.4525-5.4575
Germany	1.6135-1.6145
Hong Kong	7.7345-7.7355
Ireland	1.6450-1.6500
Italy	1478.0-1483.0
Japan	125.50-125.55
Malaysia	2.5920-2.5930
Netherlands	1.8140-1.8150
Norway	6.8175-6.8275
Portugal	145.25-145.45
Singapore	1.6555-1.6565
Spain	113.85-114.15
Sweden	7.2230-7.2330
Switzerland	1.4795-1.4805

MONEY RATES (%)

Base Rates: Clearing Banks 7 Finance Hse 7½
Discount Market Loans: O/night high: 7½ Low 6½ Week fixed: 6½
Treasury Bills (Dis): Buy: 2 mth 6[illegible]; 3 mth 6½. Sell: 2 mth 6½; 3 mth: 6[illegible].

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis):	6[illegible]	6[illegible]	6[illegible]	6[illegible]	
Sterling Money Rates:	7[illegible]	7[illegible]	7-6[illegible]	6[illegible]	6[illegible]
Interbank:	7[illegible]	7[illegible]	7-6[illegible]	6[illegible]	6[illegible]
Overnight: open 6½, close 8					
Local Authority Deps:	7	n/a	6[illegible]	6½	6½
Sterling CDs:	6[illegible]	6[illegible]	6[illegible]	6[illegible]	6[illegible]
Dollar CDs:	3.09-3.06	n/a	3.16-3.13	3.29-3.26	3.68-3.65
Building Society CDs:	7[illegible]-7	7[illegible]-7	7-6[illegible]	6[illegible]	6[illegible]

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Dec 31, 1992 Agreed rates Jan 26, 1993 to Feb 23, 1993 Scheme I: 8.38%. Schemes II & III: 8.50%. Reference rate Dec 1, 1992 to Dec 31, 1992 Scheme IV & V: 7.232%.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	3[illegible]-2[illegible]	3[illegible]-2[illegible]	3[illegible]-3	3[illegible]-3[illegible]	3[illegible]-2[illegible]
Deutschemark:	8[illegible]-8[illegible]	8[illegible]-8[illegible]	8[illegible]-8[illegible]	8[illegible]-8[illegible]	9[illegible]-8[illegible]
French Franc:	12-11½	12-11½	11[illegible]-11[illegible]	11[illegible]-11[illegible]	16-11
Swiss Franc:	5[illegible]-5[illegible]	5[illegible]-5[illegible]	5[illegible]-5[illegible]	5[illegible]-5[illegible]	5[illegible]-4[illegible]
Yen:	3[illegible]	3[illegible]	3[illegible]-3[illegible]	3[illegible]-3[illegible]	4[illegible]-3[illegible]

GOLD AND PRECIOUS METALS (Baird & Co)

Bullion: Open $328.40-328.80 Close: $329.00-329.50 High: $329.00-329.50
Low: $328.10-328.60 Krugerrand: $328.00-330.00 (£211.00-213.00)
Sovereigns: Old $78.50-80.50 (£49.50-51.50) New $78.50-80.50 (£49.50-51.50)
Platinum: $358.65 (£232.45) Silver: $3.70 (£2.385) Palladium: $109.75 (£71.15)

LIFFE OPTIONS

Series		Calls Jan	Apr	Jul	Puts Jan	Apr	Jul
Alld Lyon	600	14	39	50	6½	22	37
(*602)	650	2	16	27	45	52	70
ASDA	60	5½	10	14	2	5	7
(*64½)	70	1	5	9½	6	11	12
Bass	550	44	60	72	2	11	22
(*576½)	600	8½	29	47	19	32	47
Boots	500	12	32	43	5	16	29
(*507)	550	2	12	21	44	47	58
Br Airways	260	9½	24	30	5	14	24
(*264½)	280	2½	13	21	17	25	34
BP	220	13	18	24	2	8½	13
(*230)	240	1½	9	15½	12	20	24
	260	1	4	8½	31	35	37
Br Steel	*60*	*2*	*8*	*11½*	*2*	*7*	*9*
(*59½)	70	1	4	7	11	13½	15
C & W	700	20	49	66	6	24	42
(*707½)	750	2	23	40	40	52	67
CU	600	17	34	46	5	26	35
(*607½)	650	1½	12	24	40	59	66
Courtauld	550	10	32	47	8	27	36
(*543½)	600	2	12	26	50	60	69
GKN	420	35	44	51	2	14	32
(*452½)	*460*	*5½*	*18*	*29*	*13*	*36*	*41*
Grnd Met	390	41	52	65	1½	7½	14
(*424)	420	13	30	47	5½	18	26
ICI	1050	58	70	98	3	41	56
(*1096½)	1100	17	47	70	15	67	82
	1150	3½	25	51	52	102	115
Kingfishr	550	9	28	39	15	28	42
(*543½)	600	1	11	22	57	61	74
Ladbroke	180	10	22	28	4½	14	22
(*188½)	*200*	*2*	*11*	*19*	*16*	*25*	*34*
Land Sec	420	23	32	39	1½	7	20
(*439)	460	2	12	16	25	28	45
M & S	300	16	26	31	2	8	15
(*313)	330	2	11	17	18	22	32
Sainsbury	550	16	35	46	4½	23	30
(*558½)	600	1	13	25	42	47	58
Shell	500	26	31	41	2	14	18½
(*518)	550	1½	7	17	30	46	47
Smkl Bch	475	11	-	-	8	-	-
(*477½)	500	3	18	32	28	38	47
Storehse	200	15	23	30	2	9	15
(*212)	220	4	13	20	11	19	25
Trafalgar	80	11	15	18	1½	4	7½
(*89)	90	3	6	13	3	9	13
Unilever	1050	47	70	88	3½	22	32
(*1090)	1100	10	38	59	22	45	56
Utd Bisc	*330*	*27*	*34*	*37*	*2*	*10*	*15*
(*355)	360	5	15	21	8½	25	31

Series		Calls Feb	May	Aug	Puts Feb	May	Aug
BAA	750	43	70	79	9	20	32
(*776½)	800	17	38	50	33	42	55
BAT Ind	950	48	63	80	17	40	54
(*974½)	1000	23	38	57	44	73	85
BTR	500	47	52	59	2½	13	18
(*535½)	550	13	21	32	20	33	41
Br Aero	180	26	35	43	10½	25	30
(*193½)	200	16	27	34	21	37	42
Br Telcm	360	28	38	43	2½	7	14
(*378)	390	8½	19	25	14	18	28
Cadbury	420	46	50	57	3	11	15
(*463½)	460	16	26	35	12	25	33
Guinness	460	24	37	48	11	24	30
(*465)	*500*	*8½*	*19*	*29*	*36*	*48*	*55*
GEC	260	14½	23	27	4½	8½	14
(*268)	280	5½	12	16	14	18	24
Hanson	220	19½	22½	27	2½	6	9
(*234)	240	6	11	14½	9	14½	19
LASMO	140	14	19	24	8	15	19
(*144½)	160	5	11	16	20	27	31
Lucas	140	14	21	25	10	16	18
(*142)	160	6	11	16	23	29	31
P & O	*500*	*34*	*50*	*56*	*14*	*38*	*44*
(*516½)	550	11	24	35	43	68	77
Pilkingtn	110	6	15	18	9	14	19
(*105½)	120	5	12	14	16	30	25
Prudential	280	19	24	27	4	13	16
(*292)	300	7½	13	18	13	23	26
RTZ	650	20	36	51	23	47	54
(*635½)	700	7	18	32	57	77	64
Scot New	420	30	44	50	6	13	22
(*443½)	*460*	*10*	*23*	*29*	*26*	*32*	*42*
Tesco	260	17	23	34	6½	14	17
(*269)	280	7	14	19	17	25	27
Thames W	460	31	43	48	6	11	19
(*480½)	500	8	20	25	23	29	40
Vodafone	390	32	46	53	7	16	24
(*406½)	420	14	29	37	21	31	38

FT-SE INDEX (*2737½)

	2600	2650	2700	2750	2800	2850
Calls						
Feb	152	125	74	46	28	14
Mar	198	157	115	78	55	38
Apr	223	186	151	100	93	58
May	237	202	171	143	105	98
Jun	240	-	156	-	110	-
Puts						
Feb	13	21	39	62	92	132
Mar	27	41	58	79	110	132
Apr	40	53	73	90	114	145
May	52	64	85	100	133	163
Jun	55	-	97	-	146	-

Series		Calls Mar	Jun	Sep	Puts Mar	Jun	Sep
Abby Nat	360	17	24	34	21	26	31
(*352½)	390	6	13	21	42	46	49
Amstrad	20	5½	6	7	1	2	2½
(*23½)	25	2	3½	5	3½	4½	4½
Barclays	*360*	*32*	*36*	*44*	*21*	*27*	*34*
(*374½)	390	16	23	30	39	44	53
Blue Circ	200	22	28	38	14	24	29
(*202)	220	12	20	28	26	36	41
Br Gas	260	28	30	34	3	8½	10½
(*282)	280	14	17	23	9½	19	30
	300	6	9	14	22	31	32
Dixons	220	20	30	33	12	17	22
(*225)	240	10	20	23	23	28	33
Eurotnal	*390*	*30*	*47*	*60*	*30*	*40*	*48*
(*385)	420	18	34	47	48	58	65
Forte	180	17	20	27	12	21	25
(*181)	200	8½	13	19	24	34	37
Glaxo	700	46	67	87	31	46	55
(*708½)	750	24	46	65	62	73	82
	800	12	30	48	102	107	117
HSBC	500	43	57	70	23	35	45
(*522)	550	20	34	48	53	64	74
Hillsdwn	140	16	23	26	9	15	22
(*144½)	160	8½	14	18	22	31	34
Lonrho	70	9½	13	15½	6½	9	12
(*75½)	80	5½	9	11½	13	15	18
Reuter	1350	82	115	143	59	85	105
(*1372½)	1400	57	92	120	87	113	125
R-Royce	110	13	17	21	8½	12	16
(*115½)	120	8½	13	17	14	17½	21
Sears	90	13	16	18	3	6	7
(*98)	*100*	*7*	*10*	*13*	*7*	*10*	*14*
Thrn Emi	850	36	53	66	30	46	61
(*842½)	900	16	33	43	63	75	90
TSB	140	22	24	27	3½	6	8
(*159)	160	8½	12	15	10	15	17
Vaal Reefs	25	5½	6	6	2½	3	3½
(*28)	30	2½	3½	4	5½	6	7½
Wellcome	900	64	87	112	31	45	57
(*913½)	950	35	63	87	55	69	85
Series		**Jan**	**Apr**	**Jul**	**Jan**	**Apr**	**Jul**
Fisons	220	11	27	34	5	18	29
(*225)	240	3	17	26	17	30	40
Series		**Feb**	**May**	**Aug**	**Feb**	**May**	**Aug**
Eastrn Elc	400	30	43	-	6½	14	-
(*417½)	430	12	-	-	20	-	-
Series		**Mar**	**Jun**	**Sep**	**Mar**	**Jun**	**Sep**
Natl Pwr	280	20	29	32	8½	14	19
(*286)	300	9½	19	22	19	23	29
Scot Pwr	220	11	17	21	7½	10½	16
(*221)	240	3½	9	11	21	23	28

January 19, 1993 Tot: 26797 Calls 15933 Puts 10864 FT-SE Calls 8552 Puts 4330
*Underlying security price.

COMMODITIES

REPORT: Wheat futures found good buying support from shipper and consumer hedging. Initially, futures pushed higher on weaker sterling, but by lunch prices had dipped back to unchanged levels with volume dominated by switch trade. The afternoon saw a further resurgence with prices strengthening to day's highs. White sugar futures were showing gains in late afternoon trade.

LONDON FOX

COCOA

Mar	724-723	May	812-810
May	735-734	Jul	825-823
Jul	748-747	Sep	840-838
Sep	761-759	Dec	860-840
Dec	*775-777*		
Mar	800-798	Volume: 10334	

ROBUSTA COFFEE ($)

Jan	973-971	Sep	949-944
Mar	966-966	Nov	953-947
May	949-948	Jan	962-948
Jul	940-959	Volume: 2172	

RAW SUGAR (FOB)

C Czarnikow		*Oct*	*195.0-93.0*
Spot 183.2		Dec	196.0-92.0
Mar	191.0-88.2	Mar	195.0-91.0
May	195.0-93.6	May	197.0-93.0
Aug	195.0-93.0	Volume: 31	

WHITE SUGAR (FOB)

Reuters		Oct	242.9-42.0
Spot 256.0		Dec	246.4-44.0
Mar	252.4-51.5	Mar	247.9-44.0
May	253.7-52.5	May	250.8-45.0
Aug	257.4-56.5	Volume: 1462	

MEAT & LIVESTOCK COMMISSION
Average fatstock prices at representative markets on January 19

(p/kg lw)	Pig	Sheep	Cattle
GB:	78.34	85.91	115.95
(+/-)	+1.11	-2.30	+0.83
Eng/Wales:	77.81	85.94	115.44
(+/-)	+1.19	-1.97	+0.78
(%)	-17.1	-12.0	-11.1
Scotland	83.14	85.70	117.51
(+/-)	+0.63	-1.84	+0.38
(%)	-20.2	+0.9	-2.9

LONDON MEAT FUTURES
Live Pig (/kg)

	Open	Close		Open	Close
Mar	104.8	104.8	May	104.8	105.0
Apr	104.5	105.0	Volume: 27		

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)

Jan	137.15
Mar	138.00
May	*139.80*
Jun	140.70
Sep	108.90
Volume: 414	

BARLEY (close £/t)

Jan	130.85
Mar	*133.00*
May	*134.35*
Sep	107.10
Nov	110.15
Volume: 119	

HI-PRO SOYA (close £/t)

Feb	154.00
Apr	151.30
Jun	*141.50*
Aug	142.50
Oct	unq
Volume: 210	

POTATO

(£/t)	Open	Close
Apr	62.0	62.0
May	71.0	71.3
Apr	*unq*	*93.5*
Volume: 36		

RUBBER
No 1 RSS Cif (p/kg)
Feb 65.00-64.50

ICIS-LOR (London 6.00pm): The oil market returned to concerns about over supply and thus prices eased.

CRUDE OILS ($/barrel FOB)

Brent Physical	17.00	-0.25
Brent 15 day (Feb)	17.10	-0.25
Brent 15 day (Mar)	17.30	-0.15
W Texas Intermediate (Feb)	18.75	-0.05
W Texas Intermediate (Mar)	18.90	-0.05

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

	Bid	Offer
Premium Gas .15	184 (n/c)	185 (-1)
Gasoil EEC	165 (-2)	166 (-2)
Non EEC 1H Feb	168 (-3)	169 (-3)
Non EEC 1H Mar	168 (-1)	169 (-1)
3.5 Fuel Oil	69 (-1)	72 (n/c)
Naphtha	177 (-1)	179 (-2)

IPE FUTURES
GNI Ltd
GAS OIL

Feb	163.50-63.75	May	163.75-64.00
Mar	163.75-64.00	Jun	164.25-64.50
Apr	163.25 BID	Jul	166.00-66.50
		Vol: 9412	

BRENT (6.00pm)

Mar	17.31-17.33	Jun	17.71-17.74
Apr	17.46-17.47	Jul	17.76-17.83
May	17.61-17.63	Vol: 17903	

UNLEADED GASOLINE

Feb	183.00-85.00	May	192.50-96.00
Mar	184.00-88.50	Jun	unq
Apr	196.00-97.00	Vol: 95	

BIFFEX
GNI Ltd ($10/pt)

	High	Low	Close
Jan 93	1255	1240	1244
Feb 93	1255	1239	1243
Mar 93	1250	1250	1249
Apr 93	1268	1249	1253

Vol: 229 lots. Open int'st: 3200 Index 1272 -11

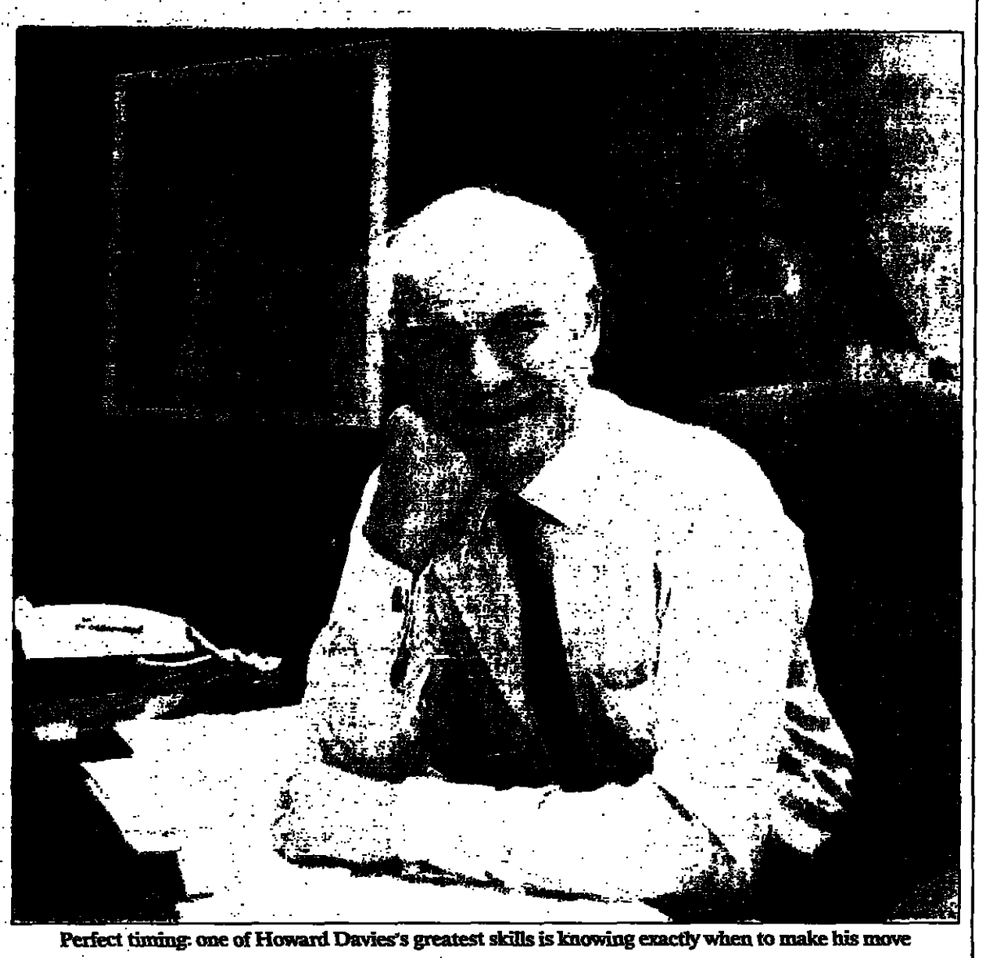
LONDON METAL EXCHANGE Rudolf Wolff
(Official) (Volume prev day)

	Cash	3mth	Vol
Copper Gde A (£/tonne)	1428.0-1428.5	1447.5-1448.0	1246950
Lead (£/tonne)	277.50-278.00	288.75-289.00	99525
Zinc Spec Hi Gde ($/tonne)	1056.0-1056.5	1073.5-1074.0	1096350
Tin ($/tonne)	5883.0-5885.0	5940.0-5945.0	9255
Aluminium Hi Gde ($/tonne)	1208.5-1209.0	1232.0-1232.5	1390125
Nickel ($/tonne)	5754.0-5755.0	5815.0-5820.0	54474

هكذا من الأفضل

Why the Treasury is listening again when the CBI speaks

Philip Bassett traces the rebirth of industry's influence on government since the appointment of Howard Davies as it leading spokesman



Perfect timing: one of Howard Davies's greatest skills is knowing exactly when to make his move

If it's January, it must be Budget submission time. Yesterday, it was the Labour party. Last week, the Institute of Directors. Next week, the chambers of commerce. Tomorrow, it is the turn of the Confederation of British Industry to tell the Chancellor what he should do on March 16.

In the CBI's bleak Centre Point headquarters in London, Howard Davies, the director-general, will launch a 24-page glossy document on its economic priorities for 1993. That will be the public face of business lobbying. But the CBI's real move was made privately a fortnight ago, when it passed to the Treasury a concise, three-page summary of its Budget suggestions in time for the Chancellor's pre-budget policy think-in at Chevening, in Kent.

Such deft timing neatly illustrates Mr Davies' value to the CBI and his key role in its rehabilitation with government. An acute and witty speaker and frontman, he can put across the public argument for business. But as an ex-Treasury civil servant and former adviser to a previous Chancellor, Lord Lawson, he also knows how to oil the private Whitehall machine.

That combination is proving both intriguing and irritating to other business lobbies, many of whose leaders privately accept that the CBI has sharpened its influence since Mr Davies' appointment last year. They note the CBI's success in winning much of what it wanted in the Chancellor's Autumn Statement, and are keen to question anyone who knows its leader to find out how he has been doing it.

What few will be able to match is the knowledge and experience that flow from his background — Foreign Office, Treasury, McKinsey's, Audit Commission — which has led to two things.

Firstly, Whitehall rates him — highly. "He's lively, he's interested, he's intelligent, he gets things done — and he listens to what people say to him," one senior civil servant remarked. "It's a rare attribute to have both dynamism and an ability to listen."

Nigel Lawson pays particular tribute to him in his Treasury memoirs, and one civil servant who used to work on the same corridor with Mr Davies said: "We thought that when they chose him they had a definite winner on their hands. He was never afraid to be outspoken."

Sir Terry Burns, the Treasury's permanent secretary, is a declared Davies fan. The two men have a much closer working relationship than any previous CBI leader has had with the Treasury. Flooded with anecdotes about how business is doing in the recession, when Sir Terry needs to know what he considers to be the real score he rings his ex-colleague for an accurate distillation.

Secondly, Mr Davies knows how Whitehall works. He knows how to approach ministers and officials, separately and together. He knows the key department, the Treasury, in particular: half a dozen years after leaving it, throw him the name of a particular official and he instantly cites not just his present job — but the job he is *about* to get.

Crucially, he knows when to make his move. One ex-mandarin said: "He has a very good sense of timing. When it's the right time to push for something, and when it isn't the right time. That's a very important asset."

For any successful Budget lobbyist, it's vital. For business and industry groups lobbying for specific tax changes affecting their products, such as the motor industry's pleadings for the lifting of special car tax, the Budget process can run quite late, with the final decisions on last-minute tax changes governed only by the printing schedules of the Budget red book.

Proposals for large-scale tax changes, like the current push against advanced corporation tax, need to be in with the Treasury and the Inland Revenue much earlier: for March budgets — this year's is the last before the switch to December — the Budget runners and riders start forming up around September.

Treasury officials tend not to give much weight to the expected "well they would say that wouldn't they" Budget lobbying. Unless a specific industry with a regular tax case, such as tobacco or Scotch whisky, comes up with something different, or there are altered circumstances, their annual chances of getting something out of the Chancellor are probably slim. Though the more important groups may well still win a pre-Budget meeting with the Chancellor, their audience may be late in the cycle, and realistically aimed at the next, rather than this, Budget.

The Treasury tends to give short shrift, too, to Budget cases which simply suggest cutting a particular tax, without any sensible concurrent suggestions about how the proposed revenue loss might be made up elsewhere — though the Budget submissions that most irked Treasury officials were probably those that used to be drawn up by the TUC and the CBI: wholly alternative Budgets, complete with fully worked-through tax tables.

For both bodies, those kind of corporatist government-in-exile proposals have long gone. Mr Davies in particular would be pained if his ex-colleagues in the Treasury rejected the CBI's proposals because their numbers didn't add up: "I would be upset," he said, "if the Treasury were able to come back and say your budget is incoherent. So we should put forward a budget that makes sense."

Though the CBI will tomorrow present proposals about specific tax changes, including ACT, much of the thrust of what it is suggesting will concern the general fiscal stance, and in particular the current argument within the Treasury about whether taxes could or should be raised at this point in the economic cycle, as they were in the 1981 Budget at the bottom of the last recession, or whether the Conservative commitment to a decreasing tax regime is still paramount. For its part, the CBI will argue against tax increases, and will judge the Budget on its impact on industry and growth.

> "Throw him the name of a particular official in the Treasury and he instantly cites not just his present job — but the job he is about to get"

Mr Davies is aware that the CBI got most of what it wanted in the Autumn Statement: or as one rival business lobby leader put it, with some envy and a little bitterness: "If the CBI had put a loaf of bread and a pint of milk on its shopping list, the Treasury would probably have given them that too."

Whether the CBI or any of the industry lobbies will get a similar result from the March Budget is obviously, as yet, less clear. That is at least in part because the government has recovered some of the political confidence it lost with the devaluation of sterling and the other crises which rocked it last year, which means that any openness it had to outside ideas — which its political opponents called desperaton — may now have diminished somewhat. Even so, Treasury officials and government ministers recognise the value of an organisation such as the CBI at this point in the process, in that, as a broad-church lobby, it acts as a first filter for Budget suggestions that would otherwise go direct to the Treasury. The CBI can pull together a more balanced view about what industry as a whole might want.

Mr Davies recognises in his turn, however, that such a role is only possible if the CBI does its job properly, and genuinely reflects companies' concerns and desires. He is keen in public not to play too heavily on his and the CBI's rejuvenated relationship with key government departments and Downing Street: he knows that to do so would be the quickest way to devalue his personal coinage. But the mark of the change for the CBI — for much of the 1980s almost as far out of the process of government as the TUC — is the rueful private appreciation of it among its rivals, and the impressed response of Whitehall. Or as one senior civil servant put it about Mr Davies, in one of Whitehall's most favourable summaries about an individual: "Howard Davies? He's a good egg."

Marriage made in Taiwan

THE Taiwanese Aerospace Corporation yesterday described its joint venture with British Aerospace as a "win-win deal", and so it was. Sadly, BAe was neither of the winners.

The first winner was TAC, which has bought a 50 per cent stake in an extremely promising business at a bargain price. The corporation is paying £135 million, little more than net asset value, for half of Avro International, a company that has no liabilities and will be profitable this year, thanks to BAe's costly rationalisation programme. TAC even negotiated easy credit terms and will not pay the final instalment until 1994.

TAC's acquisition gives it the technology and product it needed to make its mark in the aerospace industry. Until yesterday, all it really had was capital and government support. Within two years it will have world-class aircraft rolling off its assembly lines.

The other winner in the deal was Avro, the regional jetliner manufacturer. The company now has access to the vital Far Eastern markets which should create the bulk of the demand for its products in the next 20 years. It has a stable new joint owner which will also help it to win orders, and has gained cheap assembly facilities in Taiwan.

For BAe, the deal poses more questions than it answers. The group should enjoy a decent revenue stream from Avro for the next few years but the marriage with TAC could soon dissolve if BAe cannot afford to fund the development of Avro's next generation of aircraft.

Meanwhile, a question mark hangs over the future of the rump of the regional aircraft business, including the Jetstreams and Advanced Turbo-Props. Relocation to Prestwick will cut costs dramatically but once again the future may become hazy when development costs need to be considered.

Big blues

IBM'S fall from grace may be louder and larger than any in history but it stems from a basic problem. The group misread its key market. The damage has been all the more severe since its main market was computing, an industry that practically reinvents itself every five years.

The group's key problem is that one of its basic products has become a commodity item. The price of its main personal computer has plunged more than 70 per cent in the past two years forced by increasing pressure from the Far East. Nobody was ever fired for buying IBM, but the price difference has tempted too many executives to take the risk.

This has been exacerbated by IBM's failure to spot early enough that the future of computing did not lie in large, expensive mainframes but in networking smaller units, which have proved cheaper and more able to accommodate new hard and software.

Spending billions of dollars to slash costs and shed staff is all very well, but it does not offer the group a future. That future must come from adding value to products. The most obvious source of added value in the computer industry is in the software but, so far, Microsoft has proved more adept in this field. In the immediate future, Wall Street will hold its breath until January 26, when IBM's board decides whether to cut the $4.84 dividend.

The company admits that there will be little trading improvement in the first half of the year, and analysts are predicting a net loss of 8 cents per share for the first quarter, so a dividend cut of up to 75 per cent now seems inevitable. For Big Blue, now read Big Red.



Gilt-edged

YESTERDAY'S gilt auction shows how desperate the Bank of England is to win a head start in its battle to fund the government deficit in the next financial year, and that it is depending on British institutions for support.

The final payment on the £2.5 billion partly paid stock will not be due until April 15, implying that the Bank has already funded £750 million of next year's requirement. The issue also largely completes the Bank's funding requirement for the year, assuming that the PSBR does not stray too far from the £37 billion forecast in the Autumn Statement.

If they remain that way and the Bank calls at least one more auction of this size before the end of March, it will start the new fiscal year with up to £3.5 billion in hand. That may not sound much against a funding requirement of up to £50 billion, but it effectively gives the Bank more than three weeks breathing space, which it may need if the markets quieten down during the summer, or if institutions begin to suffer fatigue from the monotonous gilt offerings.

The latest issue's 15-year maturity also shows that the Bank does not plan to woo overseas investors just yet. Continental institutions are rarely inclined to accept other than ten-year paper.

The last decision is wise. Three-month interbank rates edged back above 7 per cent yesterday, showing the market has little sense that another rate cut is imminent. As confidence ebbs, the Bank of England's task will become even more Herculean.

Yorkshire-Tyne Tees Television

AS Clive Leach, chief executive of Yorkshire-Tyne Tees unveiled preliminary results to City analysts yesterday, he was halted by an undignified but symbolic breakdown of the slide machine.

The company announced a 23 per cent rise in pre-tax profits to £16.1 million, including a two-month contribution from Tyne Tees. Profits are unlikely to hit these heights again for some time now the group has to pay about £62 million a year to the Treasury.

The merger has already enabled £11 million of costs to be taken out, but at least another £5 million of cost reductions are required if the group wants to stay comfortably in the black. If its share of ITV advertising revenue falls, the chasm in the arithmetic grows wider.

Next year's results, although considerably worse, will be cushioned by 3 months' contribution from the old, and more profitable, regulatory regime. The acid test will come in 1994. Even the company concedes profits will slump but it contends it will remain in the black.

As the franchise bids are inflation-linked, the real nightmare for Yorkshire-Tyne Tees would be if inflation took off but advertising revenue, and its share of that cake, remained static. If it does, the dividend as well as profits could take a tumble.

Higgs and Hill

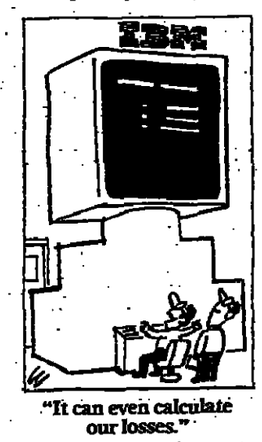
Higgs and Hill's haste in announcing Berkeley Group's brief 0.7 per cent stake suggests a company anxious to talk up its share price to avoid the attentions of unwanted predators. With net assets of 160p, more than three times its share price, the group looks inviting.

Berkeley was right not to bid. Higgs would not fit into its strategy of acquiring small companies that operate in the same sector but expand geographical coverage. Moreover, this is hardly the time to buy into contracting. Much better to pocket £40,000 profit and keep your strategy — and reputation — intact.

THE TIMES CITY DIARY

Life's a gas for Younger

A FORMER nanny to the family of James Baker, the Whitehouse chief of staff until noon today, has been appointed to a senior position in corporate affairs at British Gas. Jennie Younger, 32, will be head of special projects, working with Peter Sanguinetti, corporate affairs head, in investor relations, media relations, advertising and internal PR. While with the Baker family, Younger reveals that she became involved in George Bush's 1980 presidential campaign before he was named as running mate to Ronald Reagan. Currently an assistant director and transport investment analyst at BZW Securities, where she will remain for a few more weeks, Younger joined BZW in 1989 from Kleinwort Benson Securities. "I will still be in very close contact with the City, particularly with the oil and gas analysts here at BZW," says Younger, who is married to James Younger, a director of MacInnes Younger, the headhunting firm, and son of Lord Younger, chairman of The Royal Bank of Scotland. She enjoys amateur dramatics, such as Gilbert and Sullivan, although at the moment her hands are full with daughters Emily, 2, and Alice, 11 months. "Thank goodness they sleep through the night now and I have a nanny myself, so I can have a sane life," she says.



"It can even calculate our losses."

Bell's wedding

THE depressed world of financial public relations at last has reason to be cheerful — within one firm, at least. For wedding bells are about to toll for two members of staff at College Hill Associates, the City firm run by energetic Alex Sandberg. Romance has blossomed — covertly — between Matthew Smallwood, 26, son of Paul Smallwood, a director of the equities division at UBS Phillips & Drew, and Kate Bell, College Hill's cook, who previously helped to run Bow Wine Vaults. Smallwood jnr was made a director of the firm a month ago, in reward for his endeavours on the Airtours account — currently bidding £230 million for Owners Abroad — and proposed three weeks ago. Sandberg says: "He tried to keep it secret but that secret is now out. Perhaps he feels he can now afford to get married. This is certainly our first experience of being a marriage broker."

Schwab shop

CHARLES Schwab and Company, the American discount broker that made its name selling stocks and bonds to small investors with below market-rate commissions, is setting up shop in London. It will open early next month at 55 South Audley Street, Mayfair. Although Schwab says it plans to court business from foreign nationals, it will concentrate initially on US equity and fixed-income products — pitching strongly for business from America ex-patriots here. A company spokesman says: "We're doing what we do best first," adding that Schwab already has "thousands" of ex-patriot clients in Britain and throughout Europe. The London office is intended to serve all European-based investors but additional offices in France and Germany are being considered. Schwab has 2 million active accounts and last year its clients assets leapt from $47.5 billion to $66 billion.

Dale wail

SIR Lawrie Barratt, Barratt Developments' chairman, has been upsetting residents in the Yorkshire Dales, where he owns the 4,500-acre Farndale Estate, bought for £1.5 million in 1982. Protests are being made over his application to the forestry authority to fell areas of woodland, which locals believe he intends to replant with trees likely to give better cover for pheasant shooting. The dale is relatively small — about seven miles long — and is an area of great natural beauty. The North Moors National Park, which has been consulted by the forestry authority, has come out in support of the local people, declaring that Barratt's application does not meet its standards for landscape protection. Anya McCracken, head of advisory for the National Park, says: "I am very concerned that the appearance of Farndale is protected and although I accept that woodlands need to be managed to ensure their future well-being, it must be done sensitively."

CAROL LEONARD

Cheques Act will cause more trouble than it was intended to save

From Mr D.R. Tudor

Sir, Before the passing of the Cheques Act 1992 the transferability of a cheque was not completely destroyed by reason only that it was crossed "A/C Payee" or even "A/C Payee only", although such crossings did impose an extra degree of care on the part of banks. The effect of this new Act, however, is that all cheques with these restrictive crossings are now non-transferable. This raises a number of fundamental issues.

Since the passing of this Act it has become the practice of banks to issue books of non-transferable cheques, not because they provide any more safety or convenience than was available before but, I suspect, because they relieve banks of that extra degree of care previously required of them in dealing with such crossings. The choice of whether a cheque should be transferable or not should be for the payee to decide. He may wish to pass it on to a third party and it should not lie within the authority of the payer to deny him that right by issuing him with a non-transferable cheque. It may make life easier for banks, but it can certainly make life more inconvenient for others without providing any degree of protection against fraud that could not otherwise have been secured.

The Articles of Association of most public companies will, almost certainly, include a provision allowing dividends to be paid by cheque made payable to the shareholder "or order", these two words endowing the cheque with the attribute of transferability. This recent Act now imposes upon companies the choice of either changing their Articles so as to pay dividends by non-transferable cheques, which many shareholders may find unacceptably inconvenient, or issuing cheques with open crossings, thus depriving shareholders of the protection of previously allowed restrictive crossings. The registrar of one of the country's biggest companies explained to me recently: "The dividend cheques are crossed A/C Payee in line with current legislation in order to minimise the risk of fraudulent use." Absolute nonsense. Current legislation has nothing whatever to do with it; neither has the minimising of risk. Moreover, the Articles of the particular company state quite clearly that "every dividend cheque shall be made payable to the order of the person entitled to it". That is one company that will need to give more thought to what used to be a very simple matter.

In a nutshell: the Cheques Act 1992 provides no more security in the use of cheques than was available before, but it is undoubtedly going to cause a lot of inconvenience. It is going to prove to have been a hasty, unnecessary and ill-considered piece of legislation that would better be repealed soon and before it causes more trouble to everyone else than it was intended to save for the banks.

Yours faithfully,
D. R. TUDOR,
23 Kennedy Road,
Shrewsbury,
Shropshire.

Courteous staff

From Mr A. G. Porter

Sir, I was interested to read Mary Patten's letter (January 15). I have had my account at Barclays, 212 Regent Street, London for over 60 years. I have always found their staff courteous and helpful.

Yours faithfully,
A. G. PORTER,
South Tythe Barn,
The Drive, Chestfield,
Whitstable, Kent.

Pension tax dangers

From Mr Stephen Cottam

Sir, If the plan by the Institute of Fiscal Studies (January 16) to tax pension lump sums is taken up, the financial futures of many thousands of people will be thrown into confusion and they will be forced to accept a lower standard of living on retirement. Already, lower interest rates have caused many to look closely at whether their planned capital will be sufficient. The amounts involved would exceed the basic tax threshold, so would all or part of these lump sums be taxed at the present higher rate of 40 per cent?

If the rules can be changed to cover even carefully planned provision, "windfall" lump sums like football pools wins and, dare I say, national lottery winnings, should be taxed in the same way.

Yours faithfully,
STEPHEN R. M. COTTAM,
3 North Drive,
Wallasey, Cheshire.

THE TIMES
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Sharp retreat

ACCOUNT DAYS: Dealings began January 18. Dealings end January 29. §Contango day February 1. Settlement day February 8. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

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No	Company	Group	Gain or loss
1	Laporte	Chems,Plas	
2	Celestion	Textiles	
3	British Gas	Oils, Gas	
4	Utd Friendly	Insurance	
5	Mucklow (A&J)	Property	
6	Bentalls	Drapery,Strs	
7	Rentokil	Business Serv	
8	Barclays	Banks,Disc	
9	Heath C E	Insurance	
10	IoM Steam	Transport	
11	Davnprt Vern	Motors,Air	
12	Midsates	Industrial	
13	Betterware	Drapery,Strs	
14	MEPC	Property	
15	Wickes	Drapery,Strs	
16	Airflow Stream	Motors,Air	
17	Sears	Drapery,Strs	
18	Enterprise	Oils, Gas	
19	Cadbury-Schw	Foods	
20	Sheffield Insl	Building,Rds	
21	Hickson	Chems,Plas	
22	Sirdar	Textiles	
23	Ramco Oil	Industrial	
24	Appleyard	Motors,Air	
25	Office Elec Mac	Industrial	
26	Ellis & Everard	Chems,Plas	
27	Kelt Energy	Oils, Gas	
28	Coats Viyella	Drapery,Strs	
29	Daejan	Property	
30	Hardy O & G	Oils, Gas	
31	BAA	Transport	
32	Brammer	Industrial	
33	Refuge	Insurance	
34	Lowndes Lmb	Insurance	
35	Racal Elect	Electrical	
36	Sulfontein	Mining	
37	Grand Met	Breweries	
38	Weir	Industrial	
39	Pifco	Electrical	
40	Cowie (T)	Motors,Air	
	© Times Newspapers Ltd.	Total	

Please take into account any minus signs

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Portfolio Plus

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DIVIDEND £2,000

Claims required for +33 points

Claimants should ring 0254-53272

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
75	19	McCarthy & S	25	...	0.5	6.1	...
433	181	Meyer Int	280	-2	16.5	7.9	29.8
14	4	Miskin Gp	4	...	...	...	...
171	52	Mowlem (J)	63	...	10.5	...	...
76	18	NSM	75	...	...	...	...
165	90	Newman Tnks	116	-7	...	9.2	...
327	146	Persimmon	197	-4	8.6	5.8	16.2
36	19	Phoenix Timber	25	...	...	...	...
1625	1150	Pochins	1475	...	29.0	2.7	8.9
155	66	Prowting	83	...	3.4	5.5	...
23	7½	Quiligotti	9½	...	...	...	...
669	383	RMC Gp	564	-3	20.0	4.7	21.0
137	61	Raine Ind	97	-2	6.0	8.2	16.2
96	23	Ransus	32	...	...	...	...
565	300	Redland	434	-5	26.0	7.7	27.0
101	61	Rasket	73	...	4.3	7.9	9.8
248	152	Rugby Group	218	...	6.4	3.9	16.4
48	25	Smith-Rives	37	+1	...	...	4.9
98	50	Sharpe & Fisher	74	...	4.0	7.2	...
129	70	Sheffield Insl	129	+3	5.4	5.6	33.4
85	55	Sheriff Hldgs	85	...	...	3.1	12.7
85	53	Shorco	68	...	...	10.2	10.5
272	188	Smart (J)	222	-3	8.5	5.1	10.1
15	6	Stannin	6½	...	0.5	6.2	7.8
161	51	Tarmac	108	-1	5.5	7.0	43.4
236	129	Tay Homes	154	+3	5.8	5.1	8.5
143	34	Taylor Woodrw	72	+½	9.5	...	10.2
688	398	Tilbury Dougls	458	...	33.0	9.6	15.1
48	18	Toren Hires	22	...	...	2.4	...
228	105	Travis Perkins	176	-3	8.0	6.1	24.9
58	20	Try Group	30	...	6.0	...	4.1
38	20	Tudor	28	...	...	...	...
106	45	Vibroplant	62	...	3.6	7.7	11.4
55	12	Ward Hldgs	20	...	0.5	...	...
48	23	Waterhouse	28	...	...	...	...
455	265	Watts Blake	413	-20	9.3	3.0	21.4
19	9	Wescol	12	...	...	...	...
129	45	Westbury	93	...	...	7.0	...
18	5	West Scaffold	5	...	...	...	...
22	2	Wiggins	5	...	...	...	...
481	215	Wilson Bowdn	378	-3	6.7	3.1	19.4
221	96	Wilson (C)	154	-4	3.9	3.4	24.4
190	65	Wimpey G	114	-6	...	6.1	43.8
81	26	YRM	31	...	4.0	17.2	3.6

BANKS, DISCOUNT, HP

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
399	245½	Abbey Nil	353	-6	10.5	4.0	12.2
191	154	Allied Irish	185	-1	...	6.4	10.6
197½	106	Aus New Z	133	-2	...	6.8	...
3200	1906	Bankamerica	3200	+118½	...	...	...
200	141	Bk of Ireland	194	-1	...	6.5	29.4
345	320	Bk Leumi UK	325	...	16.0	7.5	...
130	97	Bank Scotland	121	-3	4.3	4.8	19.1
410	274	Barclays	378	+4	21.1	7.5	...
6	1½	Benchmark	2½	...	...	...	...
204	39	Brown Shipley	41	...	...	...	...
21	10	Carlisle	17	...	...	...	...
428	295	Cater Allen	412	...	26.0	8.4	...
95	61	Canles	89	...	3.8	5.7	13.0
1962½	912½	Chase Manh	1962½	+50	...	...	...
1525	537½	Citicorp	1525	+31½	...	...	...
282	205	Close Bros	282	...	9.5	4.5	12.6
£104	7700	Commerzbk	9887½	-25	...	4.0	...
£281	£214	Deutsche Bk	£259	...	...	2.3	...
84	13	First Nat Fin	71	+1	...	...	...
1104	493	Fuji Bank Y	900	+5	...	0.5	55.1
380	230	Gerrard Nat	369	...	20.0	7.6	...
570	236	HSBC	525½	-½	...	3.8	21.5
577	313	HSBC HK	507½	-½	...	3.9	20.8
292	202	Hambros	259	-2	13.8	7.1	11.5
353	308	Joseph (L)	353	...	15.8	6.0	...
109	54	King Shaxson	109	...	5.0	6.1	...
330	212	Kleinwort Ben	316	+1	16.0	6.8	27.7
549	346	Lloyds	499	-5	16.7	4.5	16.9
64	40	Lon Scot Bk	63	...	2.7	5.8	14.0
351	258	Nat Aust Bk	328	-5	...	6.2	...
425	251	Nat West	405	-6	17.5	5.8	56.0
703	419	Provident	703	+16	25.0	4.7	16.1
44	25	Rea Bros	43	...	0.5	1.6	...
216	137	Ryl Bk Scot	209	-5	8.8	5.6	...
1453	1043	Schroders	1448	...	18.0	1.7	16.9
606	364	Stand Chart	602	+9	20.0	4.4	15.5
161½	115	TSB	160	...	6.4	5.4	...
200	38	Union Disc	88	+3	13.5	...	...
605	403	Warburg SG	550	-6	18.0	4.4	16.3
204	137	-do- 6% 'A'	196	...	...	4.1	...
5550	3087½	Wells Fargo	5550	+6½	...	1.9	...
183	99	Westpac	121	-4	...	6.7	...
253	188	Wintrust	190	...	9.3	6.5	7.3

BREWERIES

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
712	526	Allied-Lyons	602	-2	20.0	4.4	14.0
656	472	Bass	579	-9	18.9	4.4	12.6
205	146	Boddington	195	+1	6.6	4.5	12.4
400	243	Bulmer (HP)	368	...	9.0	3.3	16.9
143	111	Burtonwd Brw	135	...	4.4	4.4	9.8
291	194	Devenish (JA)	285	-3	7.8	3.7	...
107	68	Eldridge P 'A'	90	-1	...	4.8	23.9
84½	47	Fosters Brewing	59	-1½	...	2.3	...
440	340	Fullr Sm 'A'	358	...	...	2.5	15.0
518	360	Grand Met	426	+6	...	3.8	14.3
424½	263	Greenalls Grp	408	+4	...	3.8	15.6
550	405	Greene King	514	+1	11.6	3.0	13.4
644	467	Guinness	467	-4	10.8	3.1	13.4
346	245	Hardy Hansn	279	...	7.9	3.8	...
145	113	Heavitree	113	...	3.0	3.6	15.2
105	75	-do- 'A' LV	78	...	...	5.2	10.9
305	191	Highland Dist	263	+1	6.0	3.0	17.5
48	21	Hoskins Brew	33	...	...	...	23.8
335	264	Invergordn Dist	287	+1	6.5	3.0	16.2
220	151	Macallan-Glen	182	...	0.7	0.6	36.7
620	380	Macdn Marm 'A'	420	...	8.8	2.8	13.2
720	515	Mansfield	678	+1	13.6	2.7	14.6
269	166	Marston Thmp	242	+1	4.9	2.7	14.2
477	394	Matthew Clark	435	...	15.7	4.8	12.3
351	195	Mrydwn W	295	...	...	2.8	21.3
493	320	Morland	483	...	8.4	2.3	19.3
10½	5	Paramount	6	...	...	2.1	11.5
1020	665	SA Breweries	823	...	...	3.5	12.5
492	380	Scot & New	444	+5	16.1	4.8	12.1
200	145	Taunton Cider	191	...	...	3.3	17.8
230	148	Vaux Group	223	+1	9.3	5.6	15.4
233	165	Wetherspoon JD	230	...	...	2.8	18.6
499	347	Whitbread 'A'	464	-5	16.9	4.9	13.1
1436	1130	-do- 'B'	1150	...	16.9	2.0	32.4
660	510	Wolvrhmptn D	570	+1	11.4	2.7	...
545	453	Young 'A'	513	...	14.5	3.8	22.4

BUILDING, ROADS

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
90	60	Abbey	90	...	...	1.6	30.7
26	9	Albrighton	13	-1	...	...	...
128	54	Allen	95	...	...	10.2	10.8
182	53	Amec	65	-4	10.2	...	6.0
27	2½	Anglia Sec	4½	...	...	...	...
192	85	Ashtead	170	...	4.3	3.2	22.8
151	100	Atwoods	133	-1	5.0	5.0	19.2
203	125	BPB Ind	184	-1	11.2	...	46.8
102	50	Baggeridge Brk	66	-3	3.1	6.3	22.2
27	15	Bailey (Ben) Con	24	...	0.5	3.1	...
118	68	Barcom	83	...	1.2	2.0	15.1
104	34	Barratt Dev	90	-1	2.0	2.7	11.0
330	193	Bellway	330	+1	11.5	4.6	18.3
30	14	Bellwinch	19	...	...	...	...
345	156	Berkeley Gp	318	-4	5.0	2.1	21.1
100	46	Bett Bros	46	...	...	...	1.9
89	27	Blockleys	44	...	3.3	...	43.7
294½	121	Blue Circle	204	...	11.2	7.4	20.4
240	147	Bolt (Henry)	240	...	...	3.0	13.1
108	62	Breedon PLC	100	-2	4.6	6.1	19.4
132	76	Br Dredging	87	-2	7.4	11.3	11.3
180	42	Brit Fittings	68	...	5.3	...	...
116	60	Bryant	101	-2	4.8	6.3	20.0
80	38	CALA	63	...	2.3	4.9	...
249	187	CRH	213	-1	...	4.4	11.2
48	14	Cakebread Rby	40	-2	...	...	...
82	19½	Costain	24	...	4.7	...	...
147	51	Countryside	99	+2	4.1	5.7	...
66	23	Crest Nicholson	38	...	0.0	...	...
58	14	Cussins	29	...	...	...	...
6	½	Dumona	3½	...	...	...	...
45	12	Edmond Hldgs	17	...	1.8	...	7.0
211	132	Epwin	184	-1	...	4.8	15.2
54	23	Erith	35	...	2.0	...	...
261	220	Eve Groupa	250	...	...	5.1	9.2
86	25	Evered Bardon	45	...	5.6	...	36.3
19	3	Explamata	5	+1	...	...	...
135	66	Freeman Gp	97	...	...	...	...
79	40	Galliford	48	-1	4.3	11.9	10.3
98	77	Gibbs & Dandy	78	...	...	...	...
925	576	Gleeson (MJ)	705	...	12.7	2.4	10.5
114	67	Hewden-Stuart	99	...	3.1	4.5	19.6
63	29	Hewetson	33	...	2.8	...	32.4
28	15	Hey & Croft	16	...	...	...	...
388	129	Heywd Wim	198	-6	12.5	8.4	18.2
106	39	Higgs & Hill	49	+6	9.0	...	7.5
39	23	How Gp	25	...	2.5	...	9.7
27	10	Howard Hldgs	16	...	0.5	4.2	...
96	36	Ibstock Johnsen	46	...	6.0	...	...
43	14½	Jarvis	19½	...	0.5	...	...
230	109	Laing (J)	207	-2	9.0	5.8	10.7
35	7½	Lilley	7½	...	2.0	...	2.4
122	80	La Civdesdea	83	...	...	11.2	6.2
26	4	Lovell (YJ)	10½	...	...	...	4.8
295	180	Manders	264	...	7.0	3.5	18.4
148	57	Marley	95	...	4.2	5.9	24.0
97	47	Marshalls	63	...	...	10.8	21.1
155	101	Maunders (J)	125	-1	4.9	5.3	11.4

BUSINESS SERVICES

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
533	343	ADT	483	-2	...	...	...
248	193	Adam & Harvey	213	+15	11.0	6.9	3.3
127	53	Air London	66	...	...	7.1	8.1
63	34	African Lakes	37	...	2.0	7.2	7.4
152	81	Auto Sec	140	-2	4.9	4.2	11.4
208	80	BET Ord	95	-4	...	9.1	13.9
100	41	BNB Res	53	...	4.9	12.3	6.2
303	208	BPP	303	...	6.9	3.0	17.1
285	178	Barbour Index	285	...	7.2	3.4	21.1
30½	13	Boustead	16	...	0.7	5.8	32.7
209	111	Brit Data Mgt	208	...	...	2.6	17.3
14	4	Broadcastle	12	...	...	...	...
101	58	Brooks Service	58	...	4.0	...	18.5
142	72	CRT Gp	104	...	2.4	3.1	11.9
437	262	Capita Group	437	...	5.4	1.6	25.1
36	19	Casket Plc	34½	...	0.5	1.9	13.1
270	25½	Chiltern Capital	44	-1½	...	...	...
39	22	Christie	28	...	...	...	...
253	180	Chubb Sec	253	+6	...	1.5	27.9
43	18	Comaca	25	...	...	...	...
31	9½	Corp Services	9½	...	...	...	...
123	48	Dart	51	...	3.3	8.6	5.8
216	145	Davis Service	204	-3	7.9	5.2	15.5
115	85	EW Facts	85	...	...	6.8	6.3
57	8	Gardiner	12½	...	1.3	13.9	3.9
48	21	Gardiner (DC)	29	+1	...	...	...
239	163	Hays	234	...	4.6	2.6	23.0
251	167½	Hogg Robinsn	213	...	6.3	3.9	16.0
143½	43	Holmes Protecn	65	...	...	...	...
147	98	Hutch Whamp	141	...	...	...	15.2
£101	6837½	ISS B DKr	9737½	-87½	...	1.1	13.8
576	375	Inchcape	543	-13	12.5	3.1	23.1
735	561	Johnson Clean	734	...	25.7	4.7	15.3
18½	2½	Lep	7	...	...	...	...
210	168	Mitie Gp	193	...	2.7	1.9	13.8
992	682	Manpower	904	-7	...	...	...
44	32½	Michael Page	41½	...	1.8	5.8	11.5
227	88	Pennsa	227	+5	...	1.2	57.5
5½	4	Prime People	4½	...	...	...	...
398	68	Proudfoot Alex	91	...	14.5	28.6	1.9
453	355	RCO	400	...	12.6	4.2	14.0
183	117	REA	117	...	4.0	4.6	...
81	48	Reed Executive	67	...	...	...	...
165	117	Reliance Secs	141	...	...	4.3	14.2
13	4	Rentaminster	4	...	...	...	...
217	134	Rentokil	217	+2	1.6	1.0	31.9
240	180	Rolfe & Nolan	240	...	6.2	3.4	16.1
354	234	Salvesen (C)	357	...	7.0	2.6	19.5
43	25	Scott Pickford	25	...	...	3.7	8.0
190	98	Securiguard	184	...	8.5	6.2	10.0
12	1½	Select Appt	5	...	...	...	...
753	555	Serco Gp	753	+3	11.9	2.1	24.2
283	132	Sherwd Cmps	254	...	...	3.1	6.8
157	82½	Sketchley	116	...	3.0	3.4	14.1
360	270	Warner Howrd	354	...	5.9	2.2	20.0
81	41½	Welpac	45	...	0.6	1.8	...
15½	7½	Wills Gp	15½	...	0.1	0.9	19.8

CHEMICALS, PLASTICS

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
246	162	Allied Colloids	228	-5	3.9	2.3	18.1
681	413	Amersham	679	...	12.5	2.5	25.2
31½	5½	Anglo Utd	5½	...	0.8	...	...
9025	7362½	BASF DM	8600	-50	...	8.6	...
260	201	BTP	232	-5	8.8	5.1	17.0
£112	9050	Bayer DM50	£107½	-25	...	4.9	...
248	126	Blagden	148	...	9.5	8.6	10.6
158	115	Brent Chems	146	-4	7.3	6.7	69.0
453	418	Br Bio-Tech	442	+2	...	...	...
95	13	Caird Gp	26	+1	2.5	13.3	6.3
179	112	Canning (W)	132	-1	7.2	7.4	10.6
616	371	Courtaulds	544	-14	13.0	3.2	14.8
244	142	Croda	244	+1	7.5	4.1	18.5
211	152	Ellis & Everard	190	+4	7.0	5.0	17.1
16½	7	Euro Colour	16	...	0.6	5.4	...
131	43	Evode	128	+2	3.5	3.7	...
274	171	Halstead (J)	274	...	...	2.9	14.6
227	156	Hickson	201	+2	7.8	5.2	12.8
£102	7537½	Hoechst	£100½	-112½	...	7.3	...
1410	975	ICI	1096	-10	55.0	6.7	26.4
660	434	Laporte	633	+5	18.9	4.0	17.0
328	138	Leigh	210	...	7.8	5.0	17.1
290	11	MTM	13½	+½	1.8	...	2.7
1550	1100	Norsk Hydro	1550	...	...	2.1	...
400	360	Paterson Zoch	388	...	11.4	3.9	16.7
395	355	-do- 'A'	367	...	11.4	4.2	15.8
301	231	Plysu	277	+2	6.0	2.9	18.7
183	130	Porvair	183	...	...	2.4	19.0
11	4½	Sutcliffe Speak	10	...	...	...	...
475	329	Wardle Storeys	463	-6	16.0	4.6	18.6
425	270	Wishlame R	420	...	16.3	5.2	18.5
397	253	Yorks Chem	394	-2	...	2.5	20.6
273	214	Yule Catto	265	-1	5.4	2.7	16.1

DRAPERY, STORES

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
382	63	Alexon	68	...	...	5.9	3.7
109	27	Amber Day	49	-1	3.1	8.4	13.4
308	190	Argos Plc	265	+2	8.4	3.2	18.4
99	57	Ashley (Laura)	78	+1	0.1	0.2	...
298	180	Asprey	285	...	...	2.2	24.0
340	180	Austin Reed	200	...	6.0	...	58.2
159	112	Beattie (J) 'A'	147	+3	5.7	5.2	14.0
144	74	Bentalls	103	+5	3.8	5.0	58.1
240	86	Betterware	240	+4	...	0.7	33.1
114	22	Blacks Leis	28	...	3.3	...	5.8
371	138	Body Shop	143	-2	1.6	1.5	16.5
13½	3	Brown & Jackson	12½	...	...	...	...
333	260	Brown (N)	330	-3	6.0	2.4	20.4
93½	30	Burton	71	-4½	2.0	3.8	...
320	126	Cantors	133	...	...	2.7	39.4
358	245	Church	305	...	12.5	5.5	25.1
131	58	Clinton Cards	105	+5	3.7	4.8	...
231	151	Coats Viyella	214	+2	7.0	4.4	24.5
163	77	Colourvision	106	...	...	6.8	17.9
394	300	Courts Furnish	394	...	5.0	1.7	19.7
252	100	Crown Eyes	145	...	...	5.5	6.7
111	65	Dairy Farm Intl	99	-5	...	...	17.5
55	27½	Dewhirst (IJ)	53	...	0.7	1.7	18.2
286	179	Dixons Grp	225	-2	6.0	3.6	26.5
496	355	Dunhill	381	-1	7.7	2.7	13.2
33	13	ERA Gp	20	...	...	...	9.2
780	495	Elys (Wimbldn)	495	...	16.0	4.3	11.0
97	36½	Essex Furn	91	...	...	4.0	18.2
259	199	Etam	219	...	6.6	4.0	19.6
519	340	Fine Art Dev	500	-1	11.0	2.9	19.2
80	26	Fired Earth Tiles	40	+2	4.0	...	29.2
500	438	Forminster	498	...	12.5	3.4	10.4
28	5	French Conn	28	+1	...	...	...
75	29	Gabbicci	33	-1	...	...	...
69	39	Gent SR	43	...	2.0	8.1	6.6
34	18	Goldsmiths Gp	34	...	1.8	6.2	12.6
2413	1800	GUS	2413	...	40.0	2.2	14.1
1728	1319	-do- 'A'	1603	-30	40.0	3.4	12.7
75	30	Hampden Grp	40	+2	...	6.7	5.7
283	123	Hartstone	230	...	4.8	2.8	14.1
25	16½	Helene Plc	23½	...	2.0	11.4	10.3
39	18	Heritage	39	...	...	...	...
56	25	Honeysuckle	43	...	...	3.1	7.2
168	130	Hse of Lerose	143	...	10.3	9.6	21.7
195	40	Jacques Vert	65	...	2.0	...	...
598	414	Kingfisher	543	-11	13.0	3.2	16.3
73	54	Leslie Wise Gp	63	...	4.0	8.5	10.6
675	405	Liberty	675	+12	7.2	1.4	46.0
373	162	Lloyds Chem	274	+1	5.5	2.7	10.5
152	90	MFI	131	-2	...	3.8	17.5
348	266	Marks Spencer	312	-7	7.1	3.0	19.0
474	319	Menzies (John)	454	-3	10.0	2.9	16.2
140	110	Moss Bros	139	...	5.0	4.8	26.8
155½	57	Next	147½	-½	0.7	0.7	29.1
85	15	Oliver (G)	16	...	1.0	...	...
222	110	Oriflame Intl	214	...	...	5.6	13.9
143	49	Pentos	55	-2	2.7	6.7	6.5
53½	3½	Pepe Groupe	3½	...	...	...	0.3
275	202	QS Hldgs	275	...	4.7	2.3	21.5
29	7	Ramers Group	15½	-½	2.4	20.6	...
32½	10	Rhino Grp	26	-1	...	...	...
180	110	Sherwood Gp	150	...	...	1.9	15.3
113	54	Sears	100	+1	...	4.7	27.5
523	357	Smith WH 'A'	445	-10	13.4	4.0	14.5
29	13½	Specialeyes	17½	...	...	...	...
214	87	Storehouse	212	-2	5.0	3.1	...
256	153	T & S Stores	186	+1	5.5	3.9	12.1
84	27	Tie Rack	84	...	0.5	0.8	...
185	132	Time Products	178	+11	7.5	5.6	17.4
86	47	Usher (Frank)	76	...	...	8.8	7.5
38	23	Vleat	28	...	...	...	77.3
68	28	Wearsuma	37	...	...	...	0.6
104	53	Wickes	93	+5	...	...	...
70	28	Wid of Leather	56	...	...	...	65.9
205	102½	Wyevale	151	...	...	3.1	16.8
7	3	Xtra-vision	3½	...	...	...	3.2

ELECTRICALS

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
103	45	AB Elect	66	-1	...	...	...
197	128	ACT Group	168	...	4.5	3.6	16.5
231	195	Acal	222	...	...	3.5	18.7
74	6	Acorn Compu	61	+1	...	...	...
407	289	Admiral	407	...	4.8	1.6	18.4
133	94	Alba	100	+1	4.7	5.9	14.2
75	7	Alphameric	20½	...	...	...	...
44	19	Amstrad	23½	...	0.4	2.3	...
141	82	App Holo	123	...	...	...	...
22	12	Arlen	17	...	...	...	...
39	12	Astec	38½	+1	...	...	...
292	218	Beales Hunter	286	...	9.2	4.3	13.0
20	1½	Bennett & Fountn	6½	...	...	...	...
361	207	BICC	345	-2	19.2	7.4	20.1
498	314	Blick	497	-1	9.2	2.5	...
4575	1150	Borland	1220	-75	...	...	...
290	208	Bowthorpe	283	-3	8.0	2.8	19.4
418½	305	BT	377½	-6½	14.4	5.1	13.8
315	212	BT New	274	-6	14.4	5.1	13.8
8½	2½	Bulgin (AF) 'A'	6	...	0.1	2.2	...
130	80	Burnfield	112	-1	...	6.8	16.1
718	480	Cable Wireless	708	-3	13.2	2.5	21.9
14½	4½	Chloride	12½	...	...	...	...
303	205	CML Micro	240	...	...	2.4	16.5
116	62	Compter People	83	...	3.4	...	10.7
16	6	Conarooke	8	...	...	...	...
136	60½	Cray Elect	125	+1	...	0.5	11.0
506	331	Delta	438	...	14.0	4.3	17.3
280	148	Denmans Ele	270	...	...	3.0	...
491	375	Domino	470	...	6.2	1.8	18.5
56	45	Dewding Mills	54	...	2.5	6.2	17.8
1015	750	Dricks	920	...	...	1.4	22.4
375	233	Electrocompnts	359	-1	7.0	2.6	19.4
545	286	El Data Prc	485	...	5.1	1.4	...
68	28	Electron House	56	...	2.3	5.6	21.2
35½	7	Emess	11	...	1.0	...	...
495	292	Eurotherm	495	+24	8.0	2.2	...
116	51	FKI	111	...	2.3	2.8	21.5
367	227	Farnell Elect	344	-3	5.8	2.2	18.2
40	18	Feedback	23	...	...	...	...
13	3½	Ferranti	11½	...	...	...	...
106	30	First Tech	103	...	...	...	...
96	71	Forward Gp	85	...	...	3.9	10.2
28½	10	Forward Tech	19	...	...	...	...
280	183	GEC	267½	+2	9.6	4.8	14.2
227	102	Graseby	138	...	10.9	10.5	12.0
57	38	Hilltare	39	...	...	1.7	12.7
452	395	Haskins Gp	452	...	2.4	0.7	...

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
340	190	Jones Stroud	340	...	3.0	3.2	14.7
21	8	Kenmbrey	8	...	0.3	6.3	3.1
319	47	Kewill Sys	49	...	...	...	2.5
132	92	Kode	132	...	...	4.0	17.5
21	8	Laser-Scan	21	...	...	...	...
143	49½	LBMS	143	+3	...	...	...
315	240	Lec Refrig	240	...	14.5	8.1	18.3
178	125	Life Sciences	174	-1	3.3	2.6	19.3
232	130	Logica	181	...	3.6	2.7	26.0
55	45	LPA Inds	51	...	...	9.6	...
598	371	Macro 4	568	+13	...	3.0	21.2
590	305	Menvier-Swa	590	+10	...	2.0	20.2
211	159	Microfilm Rep	210	+1	4.3	2.7	20.0
2758	1453	Micro Focus	2755	+42	...	...	30.6
220	130	Microgen	210	-3	7.2	4.6	...
35	13	Microvitec	24	...	...	...	...
385	201	Misys	371	+3	6.1	2.2	20.9
121	40	Mitel	113	...	...	...	...
125	78	MMT Comp	123	...	...	3.6	15.6
92	25	Molyns	25	...	4.0	21.3	2.4
313	202	MTL Inst	204	...	...	2.2	12.7
146	82	Multitone Elect	146	...	3.0	2.7	17.9
134	71	Murray Enter	134	+4	1.8	1.9	...
5667½	3962½	NYNEX	5450	-75	...	...	...
187	115	Neotronics	186	+12	2.6	1.9	...
63	32	Newmark (L)	45	...	...	...	...
77	33	Norbain	71	...	...	1.9	14.7
50	20	Northumber	24	...	0.5	2.8	...
17½	9½	Oceonics	10½	...	...	...	6.8
254	165	Oxford Inst	206	+4	4.3	2.8	13.8
122	46	P-E Intern'l	49	...	6.2	...	...
68	16	P&P	32	...	4.3	...	11.4
66	42	Peek	61	...	3.4	7.4	18.0
190	85	Pegasus	120	-4	...	7.8	...
9200	7000	Philips Fn 4%	9000	...	...	6.4	...
1187½	625	-do- Lrnp Inv	812½	-50	...	...	...
416	310	Pilco	416	-2	7.7	2.5	35.5
380	290	-do- 'A' Voting	380	+4	7.7	2.7	32.5
91	45	Plasmec	85	...	...	3.9	10.9
104	63	Pressac	92	...	2.4	3.5	13.4
220	65	Psion	116	...	...	2.8	...
7	2	Ptarmigan	7	...	...	...	...
182	129	Racal Elect	173	+5	1.5	1.2	20.5
46	26	Radamec	46	...	0.5	1.4	27.0
59	25	Radius	44	...	...	8.2	32.7
118	62	Real Time	64	-12	...	6.3	5.8
28	10	Rhea	21	...	...	...	...
515	328	Sage Gp	504	...	9.0	2.4	16.2
65	44	Scantronic	65	+1	2.9	6.1	20.5
142	92	Scholes Grp	141	+2	5.0	4.7	27.7
340	179	Sema Gp	310	-3	2.6	1.1	26.7
50	29	Soundtracks	38	...	...	8.0	...
1981½	1275	TDK	1825	-25	...	1.4	20.7
8	3	TDS Circuits	5½	...	...	...	...
117	30	Telemetrix	117	+9	0.6	0.7	40.8
886	633	THORN EMI	843	-15	30.1	4.8	21.7
110	88	Thorpe FW	106	-1	2.5	3.1	10.9
78	37	Total Systems	75	...	2.2	4.0	13.4
390	190	Tunstall	390	...	6.0	2.1	...
236	123	Unitech	174	+1	5.8	4.5	22.0
24½	9	Verity	10	-1	...	...	...
27	13	Vistec	25	...	...	1.6	21.3
434	285	Vodafone	407	-12	...	1.9	20.0
430	260	Volex	427	...	17.0	5.4	20.8
17	10	Western Selectn	15	...	...	...	...
287	153	Wholesale Ftgs	235	...	11.7	6.6	20.1

ELECTRICITY

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
444	273	East Midlands	419	-9	17.1	5.4	8.1
439	266	Eastern Elect	418	-7	16.7	5.3	10.4
263	143	Hydro-Elect	239	-3	10.1	4.4	10.9
465	288	London Elect	443	-4	16.8	5.1	8.5
513	324	Manweb	489	-7	18.2	5.0	7.4
483	287	Midlands Elect	468	-4	17.2	4.9	9.8
490	295	Northern Elect	475	-9	18.5	5.2	7.1
494	298	Norweb	479	-9	17.7	4.9	9.0
247	142	Scottish Power	221	-3	10.1	4.6	10.8
475	297	Seeboard	464	-7	17.2	5.0	8.4
539	313	Sth Wales	510	+1	19.4	5.1	8.1
474	293	Sth Western	453	-8	17.4	5.1	8.2
457	270	Southern Elect	449	-6	16.6	4.9	8.9
511	391	Yorkshire Elect	494	-9	17.7	4.8	9.2
294½	188	National Powr	286	-4	9.1	4.2	9.4
297	196	PowerGen	291	-5	9.3	4.2	9.1

FINANCE, LAND

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
58	28	Aitken Hume	57	...	0.5	...	36.4
65	37½	BWD	63	...	...	6.3	6.8
124	23	Baltic Plc	32	...	4.3	...	2.8
453	290	Caledonia	430	-3	14.4	4.5	16.5
1950	1050	Camellia	1200	...	22.0	3.0	10.1
290	203	Candover	251	...	9.5	5.0	20.7
91	48	Flextech	83	+1	...	...	9.2
156	103	Goveit	155	...	...	8.9	4.5
135	97	Ivory Stme	126	-1	...	6.6	13.3
6½	3½	LIT	3½	...	...	...	...
168	7½	Lightship	12	...	...	...	0.6
156	110	Lon Forfaiting	155	...	...	6.6	13.5
84	14	Manakin	69	...	...	...	...
7	1½	Nat Home Loan	3½	...	...	...	...
42	24	Newmarket	40	...	...	...	...
260	179	Rathbone Brs	254	...	...	2.6	18.0
19	9½	Rutland Trt	17	...	0.8	6.3	9.7
330	120	S & U	315	-2	...	3.5	11.3
45	21	Silvermines	26	...	...	11.1	...
54	34	Singer & Fried	54	+1½	2.5	6.2	11.9
863	575	Sothebys	825	...	...	...	...
98	73	SIP Capital	84	...	3.0	4.8	15.2

FINANCIAL TRUSTS

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1656½	1043½	Amer Express	1650	+12½	...	...	...
233	149	Electra	185	+1	6.7	4.8	...
873	535	Henderson Ad	840	...	41.0	6.5	18.5
100	50	Invesco MIM	98	-1	...	4.1	14.4
223	121	Jardine Stra	183	-2	...	3.6	6.9
174	107½	MAI	158	-3	6.0	5.1	11.5
429	244	MAM	409	...	11.5	3.7	16.3
665	460	M & G	644	-1	20.0	4.1	17.1
133	81	Smith New Crt	118	...	4.5	5.1	4.7
98	57	Sterling Tst	97	...	...	...	8.5

FOODS

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
515	382	AB Food	498	-2	14.0	3.7	11.4
86	27½	ASDA Group	64½	-½	2.1	...	16.5
178	75	Acatos & Hutch	174	...	6.5	5.1	...
83	31	Albert Fisher	70	...	3.7	7.1	11.7
432	273	Argyll	391	-7	9.7	3.3	15.4
51	11	Ashley Group	22½	...	0.7	4.4	...
167	103	Assoc Fisheries	136	...	7.0	6.5	25.3
190	143	Banks (S C)	184	...	8.2	6.1	9.1
341	200	Barr (AG)	333	-6	6.5	2.6	...
117	74	Bensons Crsps	78	...	...	4.9	8.3
27½	10	Berisford Intl	27	+1	...	...	...
490	312	Booker	409	-7	21.7	7.1	12.5
44	28	Borthwick	36	...	1.1	4.1	25.1
474	334	Brake Bros	451	-1	5.7	1.7	18.0
51	31	Budgen	44	...	...	...	15.0
499	412	Cadbury-Schw	464	-4	12.5	3.6	17.1
107	64	Carrs Milling	82	-2	3.9	6.3	10.4
210	105	Clifford Fd 'A'	172	-2	11.5	8.9	8.2
186	140	Cranswick	186	...	...	5.4	13.7
38	8	Cullens	10	...	0.5	6.3	5.6
435	275	Dalepak	310	...	8.0	2.6	13.9
487	352	Dalgety	486	-1	19.5	5.3	16.1
54	27	Daniels S	30	...	0.2	1.1	32.5
132½	92½	Everest	129	...	...	3.6	13.4
282	234	Farepak	282	...	...	2.4	20.0
16	3	Farringford	7	...	...	...	...
81	53	Finlay (James)	80	...	4.1	6.9	15.0
93	68	Fyffes	83	...	...	2.0	10.7
440	249	Geest	374	...	7.9	2.8	14.2
12	5	Global	8	...	...	9.1	7.3
49	34	Grand Central	43	...	1.1	3.6	...
180	81	Hazlewood Fds	158	+2	6.1	5.1	9.6
200	68	Hillsdown	145	-2	8.5	8.1	8.7
61	27	Hunter Saphir	32	+4	2.5	...	...
672	412	Ireland Protein	633	-12	8.5	1.8	16.9
142	103	JLI Group	116	...	4.5	5.2	16.7
827	514	Kwik Save	791	...	16.0	2.7	16.5
286½	169	Low (Wm)	254	...	8.4	4.4	12.5
74	29	Matthews (B)	57	...	4.5	...	12.0
33	9	Merchant Retail	16	...	1.1	10.0	38.2
177	83½	Morrison (W)	155	...	...	0.5	25.8
515	318	Nichols (JN)	473	+10	12.5	3.5	13.5
317½	215	Nthn Foods	267	-2	...	3.9	14.7
48	11	Nrthmbrn Fns	15	...	...	6.7	6.3
193	132	Nurdin Peack	198	-3	5.6	3.9	12.8
223	78½	Park Foods	221	...	3.2	1.9	26.4
155	45	Perkins Food	90	-4	4.3	6.4	7.8
301	130	RHM	283	...	...	6.5	14.5
6	1½	Regina Hltm	...	...	...	...	...
582	337	Sainsbury J	599	-4	8.7	2.1	20.8
61	35	Sentry Farms	25	...	...	3.8	8.2
340	175	Sims Food	206	+1	11.2	7.3	11.1
443	285	Tate & Lyle	406	-5	12.0	3.9	14.8
296	194½	Tesco	269	-2	6.3	3.1	12.8
210	152	Thorntons	301	-3	3.6	2.4	18.7
133	83	Treats	130	+1	...	3.9	...
368	192	Unigate	324	+6	15.3	6.3	11.6
440	222	Utd Biscuits	355	-2	15.3	5.7	12.4
25	12	Usborne	22	...	0.4	2.4	13.5
357	205	Watson & Phil	294	-1	13.3	6.0	...

HOTELS, CATERERS

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
23	16	Abrdn Stk Ho	16	...	...	...	...
80	52	City Centre Res	75	+1	1.4	2.5	21.6
262	112	Forte	192	...	9.9	7.3	...
240	94	Friendly Hotels	173	-7	5.5	4.2	15.0
12	5	Harmony Leis	8½	...	...	...	...
267	126	Ladbroke	189	...	1.1	7.9	15.6
70	37½	Mandarin Ornt	65	-1	...	4.8	15.6
92	26	Queens Moat	52	+2	2.8	7.3	7.0
118	51½	-do- 7½% cvp	92	+3	7.5	10.9	...
2½	½	Regal Hotels	1	...	...	...	...
89½	16	Resort Hotels	42	...	3.4	1.5	5.3
750	450	Savoy Hotel 'A'	715	...	7.0	1.3	...
40	28	Stakis	36	...	...	...	...
44	23	Stakis	37	-1	3.9	...	...

INDUSTRIALS

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
198	135	AAF Inds	190	...	...	5.4	9.9
616	460	AAH	596	...	16.3	3.7	18.9
203	122	AIM	171	-1	6.5	5.1	10.5
136	76	APV	126	+5	5.4	5.8	22.4
165	50	ASW	100	+2	9.0	...	18.0
139	86	Adwest	137	...	7.0	6.9	19.5
33	5	Aerospace Eng	11	...	1.0	...	6.5
462	253	Airsprung	462	...	7.5	2.2	12.3
115	38	Alenda W	114	...	3.5	4.2	61.6
22	11½	Allied Radio	11½	...	...	...	...
458	356	Alumasc	458	...	11.5	3.2	14.0
62	9	Alvis	26	-1	1.0	5.1	...
400	328	Amber Ind	345	-10	17.0	5.7	10.6
33	13	Amberley Gp	20	...	...	6.7	...
160	125	Andrews Syke	140	...	4.4	4.2	79.0
708	503	Antofagasta	705	...	...	2.7	17.2
41½	29½	Armour	37½	...	1.4	5.3	11.6
168	123	Ash & Lacy	181	...	8.4	5.3	13.3
3½	1½	Ass Br Eng	3	...	0.0	2.2	...
497	300	Avon Rubber	485	+4	16.5	4.5	...
176	103	Assoc Nursg	176	...	...	...	6.7
860	445	Atlas Equip	622	...	...	4.5	12.3
68	35	Ayrshire Metal	45	-5	...	...	...
170	107	BBA	159	-1	7.2	6.3	20.5
53	24	BLP Group	28	...	...	...	...
417	32	BSK Gp	61	...	5.0	10.9	2.5
774	593	BOC	751	-5	23.2	4.1	15.5
79½	51½	BSG	67	-2	1.2	6.4	13.2
412	206	BSS Group	411	...	...	5.6	16.4
561	381	BTR	535	-10	16.5	4.1	18.9
206	115	BWI	208	...	6.7	4.4	22.6
70	26½	Babcock	33	...	3.1	...	6.9
7½	3½	Bailey (CH)	7½	+1	...	...	...
266	193	Baird (Wm)	245	...	8.9	4.9	13.7
1037½	850	Barlow Rand	615½	...	...	6.1	3.2
45	7	Barrett (H)	17	...	2.0	...	18.2
62	37	Baynes (Charles)	53	...	1.3	3.4	26.9
35	10	Beleaford	10	-1	1.8	...	...
16	5	Beckenham	8	...	...	3.3	...
31	10	Bedford (Wm)	20	...	...	...	...
29½	13	Benson Group	21½	...	0.1	0.6	20.1
625	444	Bespak	616	+2	9.0	1.9	19.2
161	109	Bibby (J)	123	...	9.2	11.2	6.8

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
55	28	Ellison Bussau	31	...	...	...	18.4
77½	7½	Bintec Ind	10	...	0.6	...	...
38	20	Black Arrow	35	...	2.1	8.0	8.4
1½	½	Black & Edgtn	½	...	...	...	...
153	103	Black (Peter)	149	-1	2.9	2.6	18.1
140	32	Bluebird Toys	140	...	...	...	...
514	364	Bodycote	514	...	9.2	2.4	18.1
571	396	Boots	507	-2	12.4	3.3	18.0
84	40	Booth Inds	50	...	3.2	8.5	5.2
508	312½	Bowater	463	-2	...	3.2	21.1
1637	905	Bowater Inc	1468	+8	...	...	...
214	126	Boxmore Ind	214	+2	...	2.2	20.6
20	13	Brasway	14	...	0.3	3.3	18.1
274	186	Brammer	232	+2	13.0	7.5	16.0
33	11	Bridgend Gp	16	...	1.2	...	7.2
103	34	Bridon	76	...	4.0	...	...
82	38	Bridport-Gndry	54	-1	4.1	10.1	10.1
38	23	Brierley Inv	34	...	...	0.8	8.9
343	305	Br Bldg & Eng	305	-3	...	...	...
47	38	Br Bloodstock	42	...	...	...	...
475	348	Br Polythene	445	-5	9.0	2.7	13.5
86	43½	Br Steel	60	-1½	...	3.3	57.1
100	88	Br Syphon	100	...	3.0	4.0	28.0
17½	9	Br Thornton	17½	+½	...	2.5	...
394	212	Br Vita	250	...	...	3.8	16.5
8	5½	Britton Grp	7½	...	...	...	...
623	429	Broken Hill	570	-13	...	3.2	27.1
128½	67	Bromsgrve Ind	79½	-2½	4.0	6.7	11.0
15	3	Brooke Tool	7½	...	0.2	...	...
63	38	Brown & Tawse	53	...	4.7	...	...
174	63	Bullough	102	+2	6.0	7.9	10.0
37	13	Business Techs	20½	-½	...	...	24.7
35	12	CI Group	19	-1	2.0	14.4	7.8
66	14	Campbell & Arm	21	...	2.0	...	...
30	2	Cannon St	11½	-½	3.3	...	...
238	161	Cape	229	-4	10.5	6.1	14.5
191	130	Carclo Eng	191	+4	7.8	5.5	16.0
2255	1675	Carnaud Mtl	2198	-12	...	4.1	6.8
80	55	Carsidy Bros	72	...	...	4.4	8.0
195	118	Castings	163	-1	4.0	3.3	11.6
140	90	Chamberlin Hill	118	...	6.0	6.8	7.1
678	467	Charter Cons	664	+1	21.5	4.3	15.9
973	703	Chemring	973	...	32.6	4.5	14.6
120	90	Chieftain Gp	90	...	...	7.3	10.0
39	18	Chillington	27	...	0.5	2.5	...
170	90	Christies Intl	144	-3	3.3	...	...
53	33	Claybithe	41	...	2.5	8.3	...
140	80	Clayton Son	85	...	3.0	4.7	...
7	½	Co Designers	7	...	0.2	...	...
400	256	Cohen (A)	400	...	10.0	...	...
247	188	Community H	239	...	6.5	4.0	13.6
411	232	Concentric	411	+11	11.1	3.6	...
335	86	Cook (Wm)	135	...	10.0	...	9.0
203	103	Cookson	197	-3	6.0	4.1	27.4
60	35	Copymore	43	...	...	8.4	8.4
240	176	Crtwll Pr 'A'	232	-4	5.7	3.3	17.5
178	118	Cosalt	161	-3	10.7	8.9	24.5
250	180	Creighton N	185	-5	...	5.0	13.4
30	20	CrestaCare	27	...	0.7	3.5	17.4
3187½	1456½	Dana	3087½	+43½	...	...	...
480	168	Danka Bs Sys	479	-69	3.7	1.0	14.7
11	5	Davies (DV)	5	-2	...	...	...
681	474	De La Rue	669	-5	15.0	3.0	20.5
23	10	Dinkle Heel	18	...	0.9	7.0	8.6
412	263	Diploma	393	...	9.7	3.3	20.5
88	43	Dobson Park	57	+2	5.7	13.5	...
104	90	Dyson (J&J)	92	...	5.0	7.2	13.2
66	54	-do- 'A'	58	...	5.0	11.5	8.3
16	8	EPG	14	...	...	...	...
430	355	EIS	434	...	11.7	3.7	15.8
29	12	EIT Gp	17½	...	...	...	...
23	16	Elsiel	20	...	...	...	...
57	28	Elcco	38	...	3.3	11.6	22.4
2200	1550	Electrolux 'B'	2100	-59½	...	5.4	28.1
480	45	Ellion (B)	57	...	...	...	...
603	330	Eng China Cl	451	-3	20.0	5.9	15.5
1825	900	Ericsson 'B'	1662½	+12½	...	1.8	54.6
91	56	Erskine Hse	72	...	6.6	12.3	7.5
101	28	Eurocopy	41	...	1.6	5.3	...
156	29	Expamet	51	...	10.3	...	6.1
550	302	Fairey Group	515	-1	9.0	2.3	17.1
108	61	Fenner	88	...	4.2	6.4	16.6
49	18	Ferraris Group	48	...	...	2.8	11.0
1½	½	Ferrometal	1½	...	...	...	...
51	19	Ferrum	27	+1	2.5	12.3	7.3
81	33	Fife Indmar	33	...	4.9	...	4.4
403	143	Fisons	224	-5	8.7	5.2	16.3
61	28	Fitzwilton	35	...	...	14.5	...
250	200	Flogas	215	...	...	4.9	8.4
56	39	Folkes Group nv	43	...	2.3	7.4	8.7
72	42	French (Thomas)	60	...	3.6	8.1	20.4
580	388	Frost Group	551	-5	2.0	0.5	35.5
115	63	GEI Intl	72	...	7.3	13.6	14.8
472	281	GKN	433	...	20.5	6.0	25.0
93	40	GR Hldgs	44	...	...	6.3	...
130	84	Garton Eng	84	...	7.0	...	...
162	93	Gestetner	149	-2	8.2	7.2	...
58	21	Glaves	33	...	...	...	23.9
943	632	Glaxo	701	-27	17.0	3.2	21.2
20	14	Glenchewton	16	...	...	...	...
282	183	Glynwed	254	-4	11.6	6.1	25.0
97	63	Goode Durrant	80	...	5.4	9.0	16.9
199	79	Grampian Hd	123	...	5.5	6.0	15.9
379	192	Granada	343	-9	7.7	3.0	18.3
306	245	Greta Schma	304	-1	...	4.4	13.1
125	75	Green (Ernst)	80	...	...	11.7	11.0
11	6	Greenacre	10	...	...	3.3	10.7
20	6	Guardian Grp	6	...	...	...	...
125½	25	Haden MacLn	39	...	8.0	...	6.2
80	43	Hadleigh Inds	51	...	...	...	...

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
169	97	Hall Eng	131	-2	4.6	8.8	11.7
12	3	Halls Homes	3½	...	...	...	...
235	148	Halma	221	...	2.2	1.3	27.3
55	29	Hampson Ind	35	...	2.3	...	7.5
244½	194½	Hanson	234½	-3	11.0	6.3	11.9
221	138	Harris (Philip)	220	...	6.2	3.8	15.3
165	104	Harrisn Crstfd	151	-1	9.0	7.9	26.1
99	32	Havelock Euro	42	...	1.5	...	...
4½	1	Hawthorn Les	4	+½	...	...	...
41	17	Hay (Norman)	28	...	1.1	...	...
28	15	Hendony	17	...	0.7	5.5	9.0
437	211	Hepworth	301	-3	14.8	6.6	12.0
164	116	Hewitt (J)	150	...	2.5	2.1	12.3
283	29	High-Point	30	...	1.3	5.8	...
147	90	Hill & Smith	127	...	...	5.7	14.2
10	3	Hobson	10	...	...	...	...
110	69	Holders Tech	91	...	...	9.0	12.2
80	24	Hopkinsons	30	...	3.7	...	8.2
232	154	Hornby	154	...	...	7.8	12.1
33	6	Hospital Cep	7½	...	...	14.2	2.0
72½	32	Howden	59	...	2.0	4.6	8.6
201	149	Hunting	169	-1	10.0	7.1	14.7
918	295	Huntgh Tech	808	-72	...	0.7	29.8
306	210	IMI	254	-6	10.0	5.2	17.6
94	49	ISA Intl	93	...	1.3	2.0	18.0
325	121	Intercare Gp	300	...	...	1.7	...
266	175	Isoron	240	-1	3.9	2.2	16.4
398	259	Jardine Math	388	-6	...	2.7	12.2
537	317	Johnson Matth	464	-10	9.6	2.7	20.1
73	44½	Johnson & FB	62	+½	3.0	6.5	19.1
207	127	Johnston	130	...	9.0	...	61.2
62	14	Jones Stpman	25	-4	...	...	...
35	21	Jourdan (T)	21	...	1.3	9.5	...
49	26	Kalamazoo	30	...	...	...	24.7
119½	78	Kalon	119½	+½	3.2	3.6	19.3
459	253	Kelsey Ind	290	-3	13.0	6.0	...
550	450	Kershaw (A)	460	...	27.0	7.8	...
108	44	Kleen-EZE	100	-1	...	...	...
70	30	LGW	70	...	...	2.1	24.3
343	229	Laird	293	-2	...	4.6	14.2
136	65	Lee (Arthur)	128	-2	5.9	6.4	...
118	86	Lilleshall	114	...	4.0	4.7	12.1
102	71	Lincat	99	...	...	6.9	14.1
9½	3	Lincoln Hse	8	...	...	...	...
100	61	Linread	90	...	3.5	...	12.7
193	120	Linton Park	128	...	13.0	9.7	31.2
36	10	Lionheart	13½	...	0.3	3.0	14.0
19	10	Locker (T) A	19½	...	1.0	7.2	58.3
316	157½	Lon Intl	287	-2	4.4	4.7	16.2
190	57	Lonrho	78	+3	...	7.0	...
314	219	Low & Bonar	295	...	9.1	4.1	16.2
323	230	MB-Caradon	293	-11	8.5	3.9	23.0
159	105½	-do- pf	149	-5	7.2	6.5	...
34	13	ML Hdgs	18	...	1.8	...	14.1
39	19	MS Intl	31	+4	2.5	9.8	47.5
48	31	MY Holdings	48	...	...	2.8	14.6
251	171	Macfarlane	239	-1	4.2	2.2	24.5
399	270	McKechnie	380	-1	14.7	5.2	19.8
119	72	McLeod Russel	100	...	6.0	8.0	12.3
12½	6½	Madalot	...	...	...	...	...
93	55	Magnolia	68	...	5.4	...	47.6
98	66	Mang Bronze	80	...	0.0	1.7	...
74½	15	Marling	26	...	0.3	...	...
133	92	Mayborn	133	...	...	4.2	11.4
39½	23	Mayflower	37½	...	...	1.4	19.5
301	150	Medeva	212	-1	1.5	0.9	21.0
108	60	Meggitt	99	...	3.6	5.3	13.4
123	90	Metalr	119	-1	...	4.0	15.7
137	68	Metsec	75	...	...	6.7	...
21	13	Midsates	16	+6	...	11.4	5.7
22½	15	Mining & Ald	15	...	0.5	4.4	...
382	353	Molins	369	-1	12.7	4.6	9.8
345	229	Morgan Cnle	324	...	12.6	5.2	15.9
149	70	Morris Ashby	143	...	...	4.4	12.3
37	14	Neepsend	22	-1	1.5	...	...
75	34	Nestor-BNA	47	...	3.1	8.9	7.7
131	68	Nobo Gp	129	...	3.5	3.6	15.8
164	62	Norcros	137	-2	7.0	7.0	22.8
81	26	Novo Group	38	...	...	1.1	...
485	310	Nu-Swift	329	...	...	...	8.1
43	31	Office Elec Mac	43	-6	0.1	0.3	...
40	10	OMI Intl	24	...	1.5	10.0	...
195	136	PCT	139	...	...	...	12.6
91	45	Pacer Systems	48	...	...	...	7.6
147	94	Pentland	137	+7	2.2	2.2	10.7
353	260	Phoenix Ir	353	+6	4.4	1.7	18.0
159	67	Pilkington	108	-5	6.0	7.5	38.6
14	20	Platon	20	...	...	...	...
79	30	Plantsbrook	75	...	...	...	5.3
147	93	Polypipe	133	...	...	1.9	20.0
499	335	Portals	498	...	13.8	3.7	16.2
65	19	Porter Chadburn	29	-1	2.5	11.8	7.9
14	1	Posh Gp	7½	...	...	...	...
229	204	Powerscreen	227	+4	6.0	2.4	18.6
21	14½	Prospect Inds	17½	...	0.7	5.7	8.8
49	16½	RFS Group	36	...	...	...	12.0
100	70	Radiant Metal	73	...	...	3.0	31.7
52	31	Ramco Oil	89	+4	...	3.0	63.5
772	444	Rank Org	701	+7	...	6.1	20.6
39	6	Ransomes	21	...	...	...	...
739	521	Reckitt Colm	677	-3	15.1	3.2	15.0

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
9½	2½	Reece	2½	...	...	...	8.7
169	105	Relyon	135	...	4.9	4.8	17.5
313	246	Renishaw	282	+1	6.5	3.0	22.3
66	34	Renold	58	...	1.0	2.3	...
1438	982	Reuters	1373	-9	17.0	1.7	24.6
27	22½	Rexmore	29½	+1	1.7	8.2	7.0
101	58	Ricardo Intl	99	...	5.7	7.7	29.4
81	50	Richard (Leics)	58	...	4.4	10.1	5.8
69	47	Richardson West	67½	...	2.9	5.7	16.2
130	97	Ropner	110	...	8.2	10.0	7.9
122	95	-do- 'A'	101	...	8.2	10.9	7.2
47½	23	Ross Gp	33	...	0.4	1.8	16.1
499	298	Rotork	422	...	10.0	3.3	18.6
138	86	Rubicon	135	...	...	...	...
100	57	Russell (A)	62	-1	2.1	4.6	32.7
20	14	SEP Indl	17	...	...	5.2	...
1200	612½	SKF 'B'	700	...	...	5.3	...
272	167	Sanderson Elec	262	...	9.0	3.0	10.3
56	32	Savage	40	...	...	0.8	52.7
41	29	Saville Grdn (J)	41	...	2.2	7.2	17.1
236	158	Scapa	235	+3	5.3	3.0	19.1
245	188	Scholl	228	+2	6.0	3.5	16.4
17	2½	Scot Heritable	4	...	...	...	...
990	648	Securicor	990	...	2.6	0.4	...
668	409	-do- 'A'	668	+1	2.6	0.5	...
565	387	Security Serv	565	...	5.0	1.2	...
89	59½	Senior Eng	86½	+½	3.1	4.9	14.3
330	257½	Seton Health	330	...	...	2.1	21.2
72	48	Sheldon Jones	48	...	...	...	...
146	83	Shiloh	96	...	2.7	3.8	20.0
357	223	Sidlaw	357	+1	10.0	3.7	16.6
455	259½	Siebe	442	-4	...	2.7	18.6
248	188	Silentnight	239	...	8.0	4.5	13.3
121	68	Sime Darby	110	...	...	4.0	13.5
304	69	Simon Eng	114	-3	15.7	18.4	15.0
290	196	Sinclair (Wm)	262	...	7.0	3.9	15.6
53	27	Six Hundred	45	...	2.5	7.4	...
171	127	Smith & Neph	156½	-½	4.6	3.8	19.7
566	395½	Smithkline	478	+1	7.7	2.1	19.4
505	353	Smithkline Uts	417	+2½	...	2.4	16.9
394	255	Smiths Ind	375	-3	11.2	4.0	15.8
126	76	Sthn Bus	125	...	3.3	3.6	7.6
350	265	Spandex	277	...	...	2.6	14.2
330	230	Spear (JW)	310	...	10.0	4.3	9.6
329	237	Spirax-Sarco	322	...	9.0	3.7	17.5
181	83½	Spring Ram	116	+1	0.2	0.3	15.3
48	21	Star Comp	47	...	...	...	27.0
270	158	Starley	254	-3	8.2	4.3	14.5
131	102	Sterling Ind	130	...	5.6	5.7	16.3
14½	9	Stonehill	11	...	...	...	...
145	73	Suter	115	+2	8.8	10.2	10.2
319	160	Swire Pacfc 'A'	253	-6	...	3.0	18.5
19	5	Sycamore	7	...	...	...	...
300	232	Sylone	252	...	9.4	5.0	11.6
177	98	T & N	172	-3	10.8	8.4	32.5
372	251	TI	301	-5	10.2	4.5	16.2
23	10	TLS Range	17	...	...	3.9	...
281	167	TT Group	243	-2	...	3.3	15.8
239	170	Tahare	236	-2	1.5	0.8	23.4
712	405	Takeda Chem	634	+16	...	0.7	18.8
44½	19	Tex Hldgs	28	-1	...	...	...
78	53	Tinsley (B)	77	-1	...	9.0	9.0
170	85	Titon	158	...	...	3.1	...
289	195	Tomkins	255	+1	...	3.3	17.9
165	39	Trafalgar H	89	+2½	6.0	9.0	6.0
164	36	-do- 'A'	86	+2	...	...	...
514½	266½	Transfer Tech	426	...	...	4.1	11.7
175	133	Triplex Lloyd	165	-1	7.0	5.7	14.5
253	165	UniChem	249	-2	5.0	2.7	18.4
320	280	Unidare	290	...	...	7.5	10.2
24	8½	Unigroup	13½	...	...	...	...
1129	866	Unilever	1088	+9	18.9	2.3	16.7
7100	5375	Unilever (NV)	6875	+487½	...	2.9	11.8
548	265	VSEL	519	...	25.0	6.4	6.0
15	2½	Verson	6½	...	...	...	...
188	60	Vickers	118	...	6.0	...	26.7
409	260	Victaulic	336	-4	...	2.9	16.0
290	231	Vinten	290	...	6.6	3.0	15.6
480	240	Vosper Thorny	474	...	13.1	3.7	11.4
70	39½	WSP Hldgs	41	...	2.9	9.7	7.1
468	340	Wagon Ind	450	-1	...	5.0	17.4
78	45	Walker Greenbk	71	...	3.1	5.8	16.9
217	180	Warsall	208	...	...	1.6	39.9
34	15	Wtford Wdgwd	23	...	...	...	...
636	435	Weir	622	+3	10.5	2.3	18.1
1174	777	Wellcome	914	+2	13.0	1.9	25.2
39	23½	Wellman	23½	...	2.2	...	8.8
480	390	Whatman	478	-2	8.7	2.4	17.2
339	287	Whessoe	307	-2	8.0	3.9	11.6
34	3	Whewey	6	...	1.0	22.2	...
143	15	Whitecroft	38	+1	4.0	...	4.1
12	3	Widney	8½	...	...	...	...
197	44	Wilkes (James)	44	...	10.0	...	2.4
379	222	Williams Hldg	334	-1	12.3	4.9	16.9
20½	6½	Wilshaw	20	...	0.4	2.7	16.6
582	287	Wolseley	535	-3	12.5	3.1	20.5
150	100	Wood (Arthur)	125	...	4.1	4.4	13.5
80	37	Wyko	40	...	2.8	...	22.6
70	38	Young (H)	41	...	3.0	9.8	...

INSURANCE

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1775	1025	Alex & Alex	1662½	-12½	...	3.8	...
3812½	2250	Am Gen	3662½	-18½	...	3.6	...
66	27	Archer (AJ)	35	...	4.4	16.6	17.0
168	83	Bradstock	143	+2	5.1	4.9	...
1110	762	Britannic	1096	+1	29.5	3.6	...
641	402	Com Union	609	-10	23.6	5.2	...
1325	900	Dom & Gen	1325	-40	...	1.8	21.9
31	18	FAI	20	+1	...	...	...
605	350	Gen Accident	565	-9	26.7	6.3	...
189	108	GRE	162	-5	7.0	...	...
477	212	Heath C E	337	-2	16.0	6.3	19.8
188	104	Hogg Gp	176	+1	8.1	6.2	10.7
208	102	JIB Group	178	+2	...	5.6	13.1
444	287	Legal & Gen	431	-10	18.8	5.8	...
847	557	Liberty Life	847	+2	...	5.2	20.6
447	295	Lloyds Abbey	414	-10	17.3	5.6	13.8
261	160	Lloyd Thomp	255	...	5.6	2.9	18.8
296	203	London & Man	285	+2	13.5	6.3	21.9
354	224	Lowndes Lmb	350	+3	12.6	4.8	13.9
6187½	3931½	Marsh McLn	5837½	-18½	...	2.9	...
154	94	Oriel	95	...	...	7.0	7.0
81	30	PWS	59	+1	4.0	9.0	12.0
309	199	Prudential	283	-5	11.0	5.0	23.4
825	564	Refuge	825	+5	29.0	4.7	37.0
294	118	Royal	269	-6	11.2	...	...
240	100	Sedgwick	172	-2	6.0	4.7	18.5
321	162	Steel Burrill	225	...	13.2	7.9	14.2
232	53	Sturge Hldgs	68	-2	8.2	17.6	6.3
358	214	Sun Alliance	329	-8	14.2	5.8	...
59	30	Trade Indemnty	53	...	...	...	...
257	165	Transatlantic	256	+1	...	6.3	17.9
518	305	Utd Friendly	518	+4	12.3	3.2	26.3
274	144	Willis Corroon	184	-2	13.2	9.6	20.6
21	14	Windsor	18	+1	...	...	...

INVESTMENT TRUSTS

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1578	1218	Alliance	1557	+1	43.0	3.7	35.9
234	152	Amer Trust	229	...	4.8	2.8	48.5
316	229	Ang & O'seas	308	+1	6.4	2.8	46.1
128	98½	BZW Conv	128	...	7.8	8.1	15.0
138	104	Bankers	135	...	3.4	3.4	...
264	210	Baring Tribne	268	...	6.2	3.1	42.6
172	116	Berry Starq	135	...	2.0	2.0	45.6
100	71½	Br Assets	98	...	4.1	5.7	24.0
59	46	Br Empire Sec	58	...	0.8	2.0	58.9
17	8½	-do- Wnts	14	...	...	...	...
159½	123	Br Inv	157	...	4.5	3.8	39.4
1540	1300	City & Comm	1495	...	...	...	...
166	125	Contl Asset	133	...	1.2	1.3	82.4
230	165	Derby Inc	271	...	16.4	...	10.4
200	140	-do- Cap	195	-3	...	...	...
101	65	Drayton Asia	98	-1	0.7	1.0	...
96	59	-do- Blue Chip	95	-1	8.4	18.0	7.0
53	26	-do- Eng Ind	37	-1	1.2	4.3	34.2
91	61	-do- Far East	87	-1	0.6	1.0	...
100	56	-do- Korea	95	...	...	...	...
602	473	Dunedin Inc G	579	-1	25.1	5.8	23.5
522	407	-do- Wwide	515	-2	9.5	2.5	53.1
278	203	Dundee & Lon	231	...	12.0	6.9	21.3
61	36	EFM Inc Tst	47	...	4.8	13.8	8.5
52½	40½	-do- Div Pf	52½	...	...	...	...
262	199	Edinburgh	252	...	8.0	4.3	30.8
149	102	Electric Gen	144	...	3.1	2.9	45.5
85	65	English Scot	85	...	...	...	...
234	186	European Asset	207	+1	...	3.2	39.8
104	68	Finsbury 'A'	88	...	3.0	4.5	28.3
262	162	Fleming Amer	231	+1	1.2	0.7	...
393	302	-do- Claver	382	...	10.5	3.7	37.7
230	172	Do Cont	215	+1	2.8	1.7	...
162	110	-do- Entp	151	...	4.5	4.0	33.9
222	157	-do- F East	216	...	1.5	0.9	...
271	198	-do- Fledg	254	...	3.0	1.6	...
113	81	-do- Hi Inc	109	-½	3.8	7.4	18.5
164	100	-do- Japan	159	+2	0.3	0.3	...
240	189½	-do- Merc	253	+2	6.7	3.5	36.2
224	165½	-do- Oseas	204½	-½	9.0	2.5	51.2
212	150	Foreign & Col	204½	...	...	2.8	60.4
173	144	-do- Enterpr	168	...	1.2	1.0	...
100	71	-do- German	89	+2	0.4	0.6	...
198	134	-do- Pacific	192	+1	1.7	1.2	...
119	79	-do- Smaller	118½	...	...	2.1	60.2
205	121	GT Japan	151	+1	...	1.0	...
109	49	Genl Cons Cap	70	-1	...	...	...
123	96	-do- Inc	114	...	...	11.0	10.6
128	63	Govett Am Smlr	127	+1	...	...	...
140	128	-do- Oriental	187	+1	0.9	0.6	...
218	150	-do- Strategy	212	+1	6.2	4.3	29.3
347	265	Greenfriar	346	...	6.1	2.4	...
28	3½	Gresham House	9½	...	...	...	...
52	31	Independent Inv	49½	...	0.5	1.3	78.4
129	95	Inv Cap	128	...	5.1	5.6	23.3
95	67	IRS UK Smllr	80	...	2.0	3.5	19.8
161	128	Kleinwort Chr	159	...	5.8	4.3	...
184	139½	-do- O'seas	178	...	3.2	2.4	53.6
121	85	-do- Smlr	111	...	...	4.8	21.9
553	433	Law Debenture	544	...	...	4.4	28.6
166	130½	Majedie	164	...	...	3.0	31.7
233	176	Merchants	222	+1	...	6.4	20.5
4937½	2437½	Merrill Lynch	4162½	+6½	...	...	...
394	298	Monks Inv Tst	383	-1	0.7	2.3	51.6
109	81	Mong Geen Inc	105	...	3.4	4.4	27.8
24	13	Do Warrants	23	...	...	...	...

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
10	45	Do Wts	6	...	...	...	...
282	233	Murray Income	289	...	...	5.0	27.5
279	215	-do- Intl	267½	+½	...	5.7	23.7
267	213	-do- Small	267	...	4.0	2.0	57.8
109	89	-do- S/C Inc	98	...	...	14.4	...
86	54	-do- S/C Cap	72	...	...	...	...
2650	2250	-do- S/C Uts	2850	-25	...	5.0	...
146	113½	-do- S/C DP	145½	...	...	...	...
254	189	-do- Vent	230	-2	10.3	6.0	18.3
60	44½	New Frontier	58	...	0.2	0.6	79.1
102	61	Nothing Inc	73	+1	8.7	12.3	10.2
260	187	O'seas Inv Tst	252	...	2.8	1.5	77.9
303	173	Pacific Assets	296	+1	1.0	0.5	...
200½	80	Do Warrants	196	...	...	...	...
82	57	Personal Assets	76½	...	1.6	2.8	45.7
114	82	RIT Cap Ptnr	101	-1	1.1	1.5	45.7
118	96	River & Merc	116	...	...	10.6	...
352	223	Robeco	350	...	...	3.5	...
350	268	Rolinco	346	...	...	2.2	...
234	194	St Andrew Inv	220	...	7.5	4.6	30.9
136	109	Scot American	131½	...	...	4.4	30.3
815	420	Scot Asian	717	...	...	...	...
67	49	-do- Eastern	64½	...	1.4	2.9	45.6
188	147	Scotish	187½	...	4.6	3.4	...
184½	155	-do- Mige	179	...	3.9	2.9	42.1
72½	48	-do- Value	71½	...	...	3.4	52.6
1433	1066	Second Allnce	1393	...	36.5	3.5	37.4
77½	61	Sme Trt of Scot	75	...	3.2	5.8	25.0
114	78½	Selective Asst	113	...	0.8	1.0	...
20	9½	Sphere Inv	14	...	...	29.5	4.6
118	76	TR Far East	117	...	4.5	5.1	25.7
131½	97½	TR City Of Lon	129½	...	4.7	5.0	26.6
114	70	TR Pacific	113½	+½	...	0.3	...
22	14½	TR Property	18½	...	1.4	...	54.4
48	18	TR Tech Inv	47	...	1.7	5.0	23.3
152	98	TR Smlr Cos	148	-1	3.7	3.3	43.3
298	226	Temple Bar	294	...	...	6.1	20.0
72	51	Thrgtn Asian E	70	...	0.5	1.0	...
63	39	Throgmorton	58	...	2.3	5.3	22.5
388	268	Throg Dual Cp	365	-8	...	...	...
181	137	USDC Invest	178	...	4.2	3.2	34.1
80½	58½	Value Inc Tst	80½	+½	...	6.0	21.3
627	493	Walsfund Inv	594	...	15.0	3.4	38.8
188	139	Witan	183½	...	...	4.0	32.2

LEISURE

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
66½	2	Airbreak Leis	7½	...	...	...	0.7
337	172	Airtours	282	...	7.3	3.3	10.3
90	18	Ald Leis	59	-1	4.7	10.7	12.9
243	145	Anglia TV	204	-6	...	5.2	18.4
217	135	Barr & W 'A'	197	...	10.0	6.8	9.6
1090	795	Boosey Hwks	1000	...	20.0	2.7	16.0
115	70	Border TV	98	...	...	3.7	12.6
15½	4	Brent Walker	8½	+1½	...	...	...
15	2½	Buckingham Intl	9½	...	2.1	...	1.3
448	200	Campari	280	+1	...	5.3	7.6
226	120	Capital Radio	181	...	5.2	3.9	21.1
834	468	Carlton Comm	818	-5	...	2.8	33.6
223	120	Castle Comm	165	...	...	6.8	18.7
1750	1050	Central TV	1745	...	30.5	2.3	22.4
88	40	Chrysalis	83	...	...	...	...
555	405	Compass Gp	555	...	12.3	3.0	15.6
350	273	Easecamp	307	-39	9.7	4.3	...
1693	673	Euro Disney	780	-10	...	1.6	...
10	1	Euro Leisure	7½	+½	...	...	14.1
36	11	Ex-Lands	20	-1	...	...	...
10½	1	Expedier	2½	...	...	...	...
448	110	Fairline Boats	271	+1	10.5	5.3	...
355	239	First Leisure	323	-3	6.1	2.6	...
328	250	GWR Gp	325	...	...	2.9	...
170	91	Grampian	155	...	5.5	4.7	10.9
8	5	Greenwich Comm	6	...	...	...	...
92	13	HTV Group	22	...	3.7	...	...
208	30	Hi-Tec Sports	44	+2	3.5	...	2.8
18½	2½	Kunick	5½	...	1.4	...	12.7
305	220	LWT Cv	305	+5	5.9	2.6	14.9
377	280	Man Utd	372	+2	18.0	6.5	12.8
123	44½	Owners Abrd	116	...	3.5	4.1	...
35½	19	The Pelican Gp	35	...	...	3.8	12.0
64	30	Prism Leisure	55	...	...	6.9	7.0
61	18	Quadrant Gp	19	...	4.0	...	2.9
319	224	Radio Clyde	314	...	...	3.6	...
177	125	Ramsdens (H)	143	-1	...	4.2	21.1
447	202½	Scot TV	447	...	...	2.4	28.8
66	40	Southern Radio	53	+1	0.7	2.0	22.1
191	125	Stanley Leisure	174	+1	...	3.2	14.7
13	4	Stanleigh	5½	...	...	...	...
195	135	Sunset & Vine	140	...	3.5	3.3	15.1
53	27	TSW	29	...	...	22.7	3.7
38	3½	TVS	38	+1½	...	...	3.2
383	136	Tanjong	383	...	...	...	72.1
200	134	Thames TV	181	-1	7.5	5.5	5.1
118	75	Tottenham Hot	86	...	...	...	4.2
75	38	Trans World	67	+2	...	...	...
289	154	Ulster TV	289	+3	7.5	3.5	20.1
30	16	Wembley	19½	...	1.8	...	...
18½	4½	Whitegate	17	+1	...	...	...
191½	110	Yorkshire TV	144	+8	12.0	11.8	...
136	80	Zenera Gp	101	+8	8.0	11.0	9.8

MINING

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
4112½	1800	Am Gold	1825	-49½	...	12.3	8.1
2237½	1000	Ang Am Coal	1082½	...	...	9.6	4.5
2275	1012½	Ang Am	1250	...	...	6.1	7.8
13½	7½	Anglo Pac Res	9½	...	...	...	...
110	33	Blyvoors	35½	...	...	19.8	1.7
25	11	Bracken	21	...	...	...	1.1
566	208	Buffels	250	...	...	16.7	5.8
6½	1½	Bume	2	...	...	...	...
631	437	CRA	552	-15	...	3.3	...
38	9	Cluff Res	14	...	1.0	9.5	20.9
1662½	581½	De Beers	900	-31½	...	...	7.3
125	37½	Deelkraal	37½	...	...	17.9	1.8
46	7	Doornfontein	7	-2	...	...	...
799	398	Driefontein	395	-5	...	9.4	6.5
375	120	Durban	128	+7	...	...	...
121	39	E Rand Gold	47	...	...	25.0	1.3
154	68	E Dagga	68	...	...	...	5.0
168	54	E Rand Prop	69	...	...	...	...
470	117	Elandsrand	117	-6	...	6.8	3.6
535	272	FS Cons	289	-8	...	18.5	2.9
33	7	FS Dev	9	...	...	...	...
1491	606	GFSA	744	...	...	6.1	10.5
5	4½	Geevor Tin	4½	...	...	...	...
222	121	Gencor	127	-13	...	7.8	9.9
42½	29½	GM Kalgoorli	30½	-2	...	3.8	8.9
11	2	Greenwich R 'A'	5½	...	...	...	...
89	44	Grootvlei	50	...	...	...	2.0
368	78	Harmony	78	...	...	...	...
281½	87	Hartles	90	+3	...	...	3.1
11	5	Inocoe	10½	...	...	...	...
820	486	Impala Plat	510	-2	...	7.6	10.3
8	2½	Kenmare Res	7½	...	...	...	...
795	282	Kinross	339	...	...	16.9	3.3
626	293	Kloof	326	-5	...	6.1	5.0
60	21½	Leslie	23	...	...	19.4	2.2
71	12	Loraine	13	...	...	...	...
141	90½	MIM	98½	-4	...	2.3	45.0
864	559	Minorco	820	-7	...	4.2	10.5
111	66	Nth Brkn Hill	94	-2	...	5.3	...
1201	598	Orange Free	615	-23	...	23.4	4.7
688	469	RTZ	636	-18	19.5	4.1	19.2
1287½	375	Rand Mines	450	...	...	14.4	1.9
230	75	Rand Min Prp	90	...	...	20.7	3.9
356	136	Randfontein	153	+3	...	12.7	2.1
221	106	Renison	128	-4	...	3.5	12.5
1312½	812½	Rustenbrg	956½	...	...	5.4	13.3
410	183	St Helena	198	...	...	22.2	2.7
1287½	475	Southvaal	475	-6½	...	12.1	8.2
60	17½	Stilfontein	28	+2	...	...	...
183	43	Unisel	58	...	...	5.8	5.1
4000	1900	Vaal Reefs	1850	-27½	...	22.8	3.0
324	154	Welkom	162	...	...	22.9	4.4
76½	26	Western Areas	26	-3	...	...	...
2375	587½	Western Deep	600	...	...	...	2.0
225	164	Wstrn Mining	179½	-4	...	2.8	...
630	255	Winkels	323	...	...	3.5	2.4
66	16	Zambia Copper	39	-2	...	...	...
45	18	Zandpan	18	...	...	...	5.0

MOTORS, AIRCRAFT

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
400	228	Abbey Panels	233	...	...	...	...
125	90	Airflow Stream	118	+3	0.1	0.1	17.8
125	56	Appleyard	85	+2	7.8	12.2	62.5
210	130	Blechley Mtr	230	...	8.2	7.3	11.8
145	115	Bostrom	128	...	6.0	6.3	34.8
379	100	Br Aerospace	194	+9	25.0	...	4.1
378	303	Caffyns	328	...	11.5	4.7	43.7
139	95	Central Mtrs	98	-10	...	5.6	...
48	15½	Cook (DC)	23	...	...	2.9	...
179	99	Cowie (T)	171	+2	4.8	3.8	12.9
135	75	Dag Motors	92	...	5.7	8.3	10.9
128	85	Davnprt Vern	120	+2	4.0	4.5	...
231	130	ERF	180	-5	4.0	...	...
245	163	FR Group	235	...	6.6	3.8	11.2
3009½	1900	Ford Motor	3009½	+18½	...	...	...
2556½	1681½	General Mtr	2287½	+37½	...	2.2	...
96	43	Henlys	85	...	3.0	4.7	...
735	465	Honda Motor	665	+10	...	0.8	...
31	10	Jacks (Wm)	21	...	...	...	...
95	49	Jessups	68	...	4.5	8.8	...
225	68	Kwik-Fit	117	-5	3.3	3.8	11.6
294	175	Lex Service	282	-1	10.0	4.7	...
128	74	Lookers	102	...	6.2	8.1	...
153	77	Lucas	142	-4	7.0	6.6	...
258	169	Pendragon	235	...	6.0	3.4	23.0
175	103	Perry Gp	113	...	9.0	10.6	20.2
130	56	Quicks Group	122	...	3.0	3.3	22.5
176	89	Rolls-Royce	116½	+4½	7.3	8.3	22.0
160	99	Vardy (Reg)	135	...	4.0	4.0	20.6
131	93	Westland	128	...	4.2	4.4	11.3

NEWS, PUBLISHERS

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
106	73	Adscene	105	+1	4.0	5.1	15.7
390	315	Black (A&C)	330	...	13.0	5.3	19.7
578	398	Blenheim Gp	538	+3	9.0	2.2	20.1
330	248	Bristol	299	...	11.5	5.1	22.2
8300	5900	Daily Mail	7850	-50	130	2.2	...
8300	5800	Daily Mail 'A'	7850	-50	130	2.2	...
286	193	Dorling Kind	280	-5	...	1.4	27.7
365	224½	EMAP	334	-3	...	3.0	21.7
928	533	Euromoney Pb	918	-5	29.5	4.3	...
234	155	Haynes Pub	234	...	6.0	3.4	9.9
235	140	Headline	226	-2	10.0	1.8	25.1
183	105	Home Counts	119	...	8.2	9.2	22.5
6½	2	Intl Bus Comm	3½	...	...	...	...
14½	6½	Int Cm & Data	6½	...	...	...	...
420	285	Independent	420	+5	...	4.8	14.3
435	289	Johnston Press	433	...	9.5	1.7	20.4
250	186	Metal Bulletin	250	...	7.4	3.9	20.2
125	49	Mirror Gp	100	+1	...	...	9.5
1371	509½	News Corp	1235	-9	...	0.6	...
726	258	News Intl	686	...	3.9	0.7	12.1
497½	297	Pearson	358	-3	...	4.3	16.8
580	340	Portsmth Sund	574	...	8.6	2.0	14.8
665	447	Reed Int	603	-10	16.0	3.4	20.6
110	61	Southnews	110	...	...	1.8	32.4
112	29	Sterling Pubs	112	+1	...	3.0	36.7
378	274	Telegraph	343	...	...	3.9	13.5
815	565	Thomson Corp	713	...	25.2	4.7	12.1
347	272	Trinity Intl	336	...	...	3.3	19.8
62	29	Untd Groupe	37	...	...	...	...
537	323	Utd Newspprs	501	-3	21.0	5.6	17.2

OILS, GAS

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
18	6	Aberdeen Pet	10½	+½	...	...	11.0
19½	11½	Amot Energy	17	...	...	...	...
68	23	Arenn Intl	44	...	...	...	...
53	27	Aus Oil & Gas	48	-5	...	...	...
280	20	Aviva Pet	32	+2	...	...	...
48	8	Beverley	9½	...	0.6	...	...
195	105	Br Borneo	159	...	7.1	6.0	17.5
295	223	British Gas	282	+2	...	8.3	13.0
304	182	Br Petroleum	230	-½	...	6.1	46.0
4½	1	Bula Resources	1	...	...	...	...
761	480	Burmah Castl	683	-2	24.0	4.7	15.6
75	23	Cairn Energy	39	...	...	...	...
248	164	Calor Gp	228	...	12.0	7.0	15.1
10	6½	Caspen Oil	8½	...	...	...	...
80	20	Clyde Pet	35	-½	1.2	...	66.5
25	5	Conwoods Oil	9	...	...	...	...
16½	10½	Edin Oil & Gas	10½	-1	...	...	...
467	297	Enterprise	403	+3	15.7	5.2	28.7
103	25	Exp Co Louis	58	-8	...	...	...
28½	14½	Fairhaven Intl	19½	...	...	1.3	7.9
69	34	Goal Pet	47½	+½	1.2	3.5	9.0
37	3	Gt Western Res	24	...	...	...	...
146	77	Hardy O & G	115	+3	1.0	1.2	30.1
3	1½	ICA Drilling	2½	...	...	...	...
28½	7½	Kelt Energy	25½	+4	...	...	...
283	112	LASMO	145	-1	8.5	7.8	18.8
163	63	-do- Units	75	...	15.0	26.3	...
31	11	Midd Root Res	18½	...	...	...	...
40½	27	Monument	30½	...	...	...	38.0
18½	5	New London	9½	...	...	...	...
35½	17	Nth Sea Assets	23	...	0.7	4.3	6.0
37	25	Oil Search	28	-1	...	...	...
14	8	Pentor	12	-1	...	...	...
182	37	Pet Ptr	107	...	...	...	11.9
31	10	Premier	22½	+2½	...	...	10.2
146	49	Presidio	75	...	...	8.4	...
430	308	Ranger	313	...	...	1.5	...

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
4312½	3025	Schlumberger	3600	-62½	...	2.1	...
59	41	Seafield	51	...	...	...	...
563	433	Shell	517½	-8½	20.9	5.4	20.8
206	110	Sunrise Eng Sv	197	...	...	...	...
19	8½	Teredo	9½	...	...	...	8.1
82	26	Tribm Europe	38	...	...	...	...
172	131	Woodside	145½	-1½	...	2.5	...

PAPER, PRINT, ADVTG

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
259	103	API	259	...	7.5	3.9	22.6
290	122½	Arjo Wiggins	146	-5	8.3	...	11.8
426	368	Abbott Mead	428	...	8.4	2.6	21.5
3	½	Aeis Group	1½	...	...	...	7.0
128	15	Aegis Gp	21	...	5.8	...	...
193	105	Aspen Comms	180	...	...	3.4	26.0
13	7	BBD Design	8	+½	...	...	...
314	180	Beanise	314	...	11.7	5.0	16.0
60	23	Birkdale	33	...	0.2	0.8	27.9
126	80	Bund	121	-1	4.0	4.4	28.2
269	147	CIA Gp	265	-2	...	1.9	17.6
51	36	City of Lon	48	...	...	9.4	10.0
40	1½	Clarke Hooper	1½	...	...	...	...
206	135	Cropper (James)	171	...	3.0	2.3	19.5
41	6	Crown Comm	6	...	...	...	...
68	30	Delyn Pckaging	54	...	1.4	3.6	10.7
149	78	Dolphin Pack	97	...	4.5	6.2	12.9
74½	42	Dudley Jenkins	44	...	...	...	11.1
15	9½	Elswick	13½	...	0.2	...	11.2
66	38	Fairway Group	40	...	...	9.1	12.2
286	211	Ferguson Intl	273	-2	12.5	6.1	15.7
86	25	Filofax	85	...	...	0.6	21.1
48	6	Fitch	19½	...	...	...	2.2
71	47	Gibbon Lyons	70	...	...	9.5	13.7
265	194	Gold Greenless	265	...	8.3	4.2	20.2
53	32	Goodhead	40	...	0.5	1.7	78.6
160	32½	Hunterprint	55	+1	...	...	...
198	123	Jarvis Porter	193	...	4.4	3.0	21.1
50	13	Lopex	25	...	...	...	10.4
263	133	More O'Ferrall	198	...	13.2	8.9	12.3
59	27	MBC Group	55	...	1.2	...	10.9
117	39	Olive Hldgs	39	...	0.0	...	3.9
86	58	Osborne & Little	89	...	4.3	6.4	5.9
189	133	Quarto	176	+2	5.2	4.8	10.1
343	231	St Ives Gp	322	-2	5.2	2.2	21.9
245	115	Saatchi	171	-1	...	...	...
754	387	Sappi	397	-20	...	10.1	7.2
14½	1½	Serif	12	...	...	...	...
43	3	Shandwick	20½	-1	...	...	16.6
351	233	Smith David	312	...	9.5	4.1	13.7
335	210	Smurfit (Jeff)	265	-2	...	0.6	8.6
203	171	Stat-Plus	196	...	7.1	4.8	14.2
19	10½	Taylor Nelson	19	...	...	1.1	40.0
65	37	VTR	42	+1	...	10.8	12.0
115	31	WPP	60	...	...	...	...
109	48	Ware	74	-1	8.2	14.9	8.2
221	158	Waddington (J)	233	...	7.9	4.9	16.1
580	391	Wannough	559	...	10.5	2.5	24.3
4	½	Waverley Cam	½	...	...	...	...
5½	1½	Westport	5½	...	...	...	20.6
39	12	Whitney Mck	14½	...	...	...	...
75	51	Wood (SW)	56	...	0.2	0.6	...

PROPERTY

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
7½	1½	Abaco Groupe	1½	...	...	...	...
86	28	Allied Lon	41	...	3.5	10.9	37.1
70	55	Arcadian	59	...	...	...	...
73	34	Ards	59	+1	2.0	4.5	21.0
141	64	Avonside	95	-1	...	8.1	7.7
2450	1887½	BCE	2150	-12½	...	...	...
478	288	Bilton	418	-5	18.0	5.7	15.1
45	23	Bourne End	24	...	1.0	5.6	...
162	108	Bradford	154	...	4.4	3.9	14.0
36	11	Bredero	21	...	...	...	2.0
275	110	Br Land	179	-5	6.3	4.8	16.4
198	108	Brixton	162	...	8.1	6.7	12.4
55	44	Burford	45	...	0.9	2.8	23.5
125	88	Cap & Regnl	109	...	...	1.2	...
200	75	Cardiff Prop	120	...	2.4	2.7	34.6
433	103	Chesterfield	223	-2	18.5	...	15.7
80	9	City Site Ests	26	...	1.4	...	...
40	8	Clarke Nickolls	12	...	0.3	...	2.9
32	8	Clayform	12	...	...	...	...
880	785	Daejan	825	-2	25.0	4.1	12.7
4½	½	Dares Estates	2	+½	...	...	...
76	30	Debenham Twsn	62	+1	2.5	5.4	23.6
10	1	De Morgan	6	...	...	...	...
135	76	Dencora	76	-2	5.5	9.6	...
540	263	Derwent Hldgs	285	...	8.6	4.0	33.8
230	170	Estates Agency	187	...	3.0	2.1	17.1
98	6	Estates Gen	26	...	3.7	...	8.2
143	100	Evans Of Leeds	139	...	4.1	4.0	13.3
31	12	Five Oaks	17	+1	...	...	...
55	28	Fletcher King	30	...	1.0	4.4	21.7
338	188	Frogmore	289	+1	15.0	6.9	15.1
125	51	Grainger	98	...	5.2	7.5	...
182	84	Gt Portland	126	...	10.0	10.6	12.5
14	6½	Greycoat	8½	...	5.2	...	...
129	63	HK Land	109	...	...	4.6	18.3
48	19	Hampton Cmpr	35	...	0.0	0.2	...
388	180	Hammerson	279	-2	10.0	4.8	10.5
303	165	-do- 'A'	267	-5	10.0	5.4	11.8
150	69	Helical Bar	138	...	4.0	3.8	...
30	21	Hemingway	22	...	...	...	...
178	92	Herring Baker	118	...	7.0	10.8	...
225	135	Jermyn	143	...	1.5	1.4	...
484	343	Land Sec	439	...	21.7	6.6	13.3
82	62	Lon Merch Sec	73	-2	3.8	6.9	11.6
3½	1½	Lon & Metro	1½	...	...	...	...
4½	2	Lon Securities	3	...	...	...	...
411	196	MEPC	331	+2	20.0	8.1	13.9
6½	3	McInerney A	6½	...	...	...	...
145	76	McKay Secs	100	-4	6.7	9.3	9.3
20	5	Marchwell	5½	...	0.5	12.1	...
133	8	Merivale Moore	12	...	1.0	11.1	...
5	3	Merlin Intl	5	...	...	...	...
46	27	Moorfield Est	34	...	...	0.4	...
1095	580	Mountview	880	...	18.0	2.9	8.7
8	2½	Mowat	2½	...	...	...	...
137	101	Mucklow (A&J)	119	+2	5.9	6.6	15.5
53	33	New Cavendish	46	...	...	...	24.6
30	3½	Ossory Est	8½	+1½	0.1	2.4	2.4
103	12	Power Corp	12	...	...	...	1.2
111	54	Prop Security	97	...	3.7	5.2	19.0
122½	14½	Property Trust	22	...	...	...	...
4½	½	Raglan	2½	...	...	...	...
68	1½	Regalian	13	+½	1.5	15.4	3.6
10½	3½	Rosehaugh	7½	...	...	...	...
175	125	Rowlinson Secs	125	...	1.3	1.4	20.6
24	12	St Modwen Prp	19½	...	0.5	3.8	11.7
43	21	Savills	40	...	...	...	...
72	18	Scot Met	35	...	1.5	5.7	...
62	39	Shaftesbury	52	...	...	...	...
9	2	Shield	9½	...	...	...	...
26	11	Sinclair Gldsm	18	...	0.5	3.7	...
248	83	Slough Estates	154	...	6.1	7.1	8.7
78	36	Southend Prop	60	...	4.1	9.3	30.3
20½	2½	Speyhawk	16	...	...	...	...
9	3	Stanhope Prps	22	+1½	...	...	...
83	58	Town Centre	80	...	3.1	5.2	15.6
61	35	Trafford Park	45	-1	2.5	7.6	12.1
43	7	UK Land	21	+7	...	...	...
7	4	Union Square	4	...	...	...	...
217	119	Warner	182	...	10.0	7.3	17.7
245	193	Warnford	194	...	7.3	5.1	13.3
8	1	Waterglade	6½	...	...	...	...
91	23	Wates	37	...	3.7	13.4	9.4
44	17	Wood John Dv	41	...	...	...	...

SHOES, LEATHER

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
28	8	Automagica	12	...	...	...	...
99	42	Headlam	96	-1	2.4	3.3	38.0
428	265	Lambert	390	-10	12.5	4.3	10.2
111	63	Pinard Garnar	85	...	1.5	2.4	11.3
41	18	Strong & Fisher	23	...	1.0	5.8	6.4
193	88	Stylo	113	...	2.5	2.9	...

TEXTILES

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
441	362	Allied Tex	435	...	12.3	3.8	15.5
73	47	Beckman (A)	68	...	4.7	9.4	13.5
52	23	Bolton Gp	28	...	...	...	12.7
162	138	Br Mohair	143	...	8.5	7.9	11.3
113	30	Celestion	113	+4	1.2	1.4	...
41	15	Charwell	20	...	0.4	2.7	...
337	186½	Claremont Gs	303	-2	...	1.7	20.8
370	364	Courtauld Text	353	-3	13.0	3.1	16.3
241	160	Dawson	232	...	9.0	5.2	22.6
59	17	Drummond	25	+1	1.5	...	7.7
80	17½	Dunkeld	32	...	...	...	...
73	60	Faupel	68	...	...	9.6	6.7
68	24	Foster (John)	28	...	0.5	2.4	...
142	84	Gaskell	85	...	8.5	...	...
162	99	Hicking Pntcst	158	...	3.4	2.9	13.4
73	38	Jerome (S)	48	...	1.0	...	...
389	215	Lamont	279	+3	...	5.7	13.7
540	308	Leeds	540	...	11.0	2.7	17.4
41	15	Lister	30	...	0.1	0.4	...
122	81	Lyles (S)	118	...	4.9	5.5	13.4
85	53	Parkland 'A'	77	...	2.0	3.8	...
87	63	Readicut	86	+½	3.4	5.3	17.1
71	30	SEET	35	...	...	...	...
91	67	Sirdar	77	+2	5.1	8.9	13.3
51	29	Stirling Gp	47	...	1.6	4.7	19.5
59	31	Stoddard	50	...	2.6	7.0	13.3
312	198	Tomkinsons	297	...	11.5	5.2	25.6
5½	3	West Trust	3½	...	9.5	...	...
273	160	Yorklyde	272	...	9.7	4.8	12.7

TOBACCOS

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1010	808	BAT	975	-6	33.6	4.6	25.8
669	480	Rothmans 'B'	594	-14	10.2	2.3	13.6

TRANSPORT

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
440	211	Assoc Br Ports	360	-1	8.0	3.0	77.1
816	531	BAA	777	+3	14.5	2.5	13.7
315	219	Br Airways	265	...	10.1	5.1	7.1
182	45	Clarkson (H)	77	...	8.0	...	3.5
101	11	Davies Newman	23	...	...	...	...
488	293	Eurotunnel Uts	398	-9	...	...	...
58	44	Fisher (James)	44	...	...	...	...
140	70	Graig	138	...	5.5	...	12.3
203	147	IoM Steam	150	+2	4.5	4.4	...
39	23	Jacobs (JI)	29	...	...	6.7	7.2
53	42	Lon O'Seas Frts	43	...	1.9	6.7	17.3
1512½	1237½	Maersk Bh	1287½	...	1.2	3.9	2.6
311	180	Mersey Docks	310	...	4.5	0.5	5.2
290	216	NFC	364	...	6.0	2.6	17.2
367	170	Ocean Group	265	-5	6.5	3.3	19.0
63	31	Ocean Wilson	41	...	14.3	7.2	12.0
550	290½	P & O Dfd	520	...	...	8.7	9.1
136	97	P & O 5 1/2%	130	+6	30.5	7.8	16.3
490	287	Powell Duffryn	451	...	...	5.6	...
120	96	Seacon	120	-8	22.0	6.7	18.0
59	23½	TIP Europe	24½	...	...	4.7	8.3
87	24	TNT	35	...	1.4	7.6	5.9
648	485½	Tibbet & Britn	648	+11	...	...	...
478	214	Tiphook	329	-4	17.3	7.0	6.5
307	208	TDG	277	-1	9.5	4.6	16.6

WATER

1992/93 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
502	309½	Anglian Water	475	-1	19.3	5.4	8.6
591	336	Northumbrian	579	-3	20.5	4.7	6.0
513	323	North West	464	-5	10.6	5.7	8.1
470	298	Severn Trent	430	-5	19.3	5.7	6.6
485	301	Sthrn Water	461	-4	19.5	5.8	8.1
1300	870	Sth Staffs	1240	...	...	...	...
524	306	South West	492	...	40.2	4.3	8.0
516	324	Thames Water	481	-3	21.7	5.9	7.4
546	337	Welsh Water	526	-1	19.2	5.3	9.1
608	366	Wessex Water	590	-2	21.4	5.4	6.1
547	336	Yorkshire W	520	-7	19.5	4.4	8.5

Source: Maxim

● USM; ● Price at suspension; † Ex dividend; ‡ Ex scrip; † Ex rights issue; ‡ Ex all; † Ex capital distribution; — Figures or report awaited; ... No

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هكذا من الأصل

FACILITIES

MANAGEMENT

Time to lock out the cowboys

Security firms are doing well out of the recession, says David Rudnick, but more regulation is needed



Demand for security products and services has more than doubled in the past decade. The UK security market is the second largest in Europe after Germany, and it is forecast to grow further, from £2.17 billion in 1992 to £2.63 billion by 1995.

"The industry is benefiting from the sad growth in crime," says David Fletcher, the chief executive of the British Security Industry Association. It has expanded through the recession. Employment in BSIA-registered companies (an estimated 75-80 per cent of the industry by turnover) has risen from 58,000 in 1988 to nearly 63,000.

"Our staff has grown by over 40 per cent in the past four years, as we have taken on jobs previously done in-house by our customers," says Ian Fraser, the managing director of Reliance Security Services. He estimates that his clients save 25-40 per cent of security costs by contracting out.

Fear of crime and terrorism is boosting both domestic and commercial demand for security systems. Schools, hospitals, airports, museums and art galleries have all become much more security-conscious. But the industry still has an image problem. A recent survey of security company staffing by the Association of Chief Police Officers revealed that over 300 people, some actually managing security companies, had a criminal record. David Chaventre, a freelance security specialist, says: "Things have got to change. Right now anyone can set up a security business; recruitment practices are frequently lax and guards often get too little training."

Virtually all BSIA companies would like statutory licensing imposed on security companies. Many would like access to criminal record files, to help them weed out the wrong sort of job applicant. "Other European security guarding companies have access, so why shouldn't we?" says Peter Brock, the general manager at Thorn Security.

New British Standards, linked to rigorous EC codes of practice, enable some self-policing under BSIA auspices. In October last year the government launched an independent Inspectorate of the Security Industry to enforce BSI standards. The inspector general, Ian Sanderson, says "I hope the ISI will help push a firm wedge between the quality companies and the cowboy element."

BSIA members must now pay (still modest) minimum wages of £3.40 an hour in London and £2.20 outside. They must also thoroughly vet job applicants for a period going back ten years or to full-time education. Mr Fraser would like to see this regulation cover all players in the industry, not just BSIA operators.

Guarding unoccupied premises is probably the most common task carried out by contract security firms. Fire and flood, burglary and vandalism are most common outside office hours. But buildings also need protection against casual, opportunistic crime during working hours. Security men increasingly double as receptionists. "This gives customers added value," Mr Brock says. According to Mr Fraser, the trend is towards inconspicuous, low-profile guarding.

Protecting shops and stores from "retail shrinkage" (shoplifting and staff pilfering) is another task for the security men. Shrinkage cost the retail trade around £2.5 billion last year, or 2 per cent of its turnover. This represents an alarming 25 per cent rise over the previous two years, and Stephen Midani, the chairman of the newly-formed Electronic Article Surveillance (EAS) Manufacturers' Association, ascribes half of this increase to staff shrinkage.

Electronic loss prevention systems such as security labelling (tagging) and automatic alarms can reduce this haemorrhage by as much as 80 per cent in the clothing sector. While it is not cost-effective to tag every single product in a store, shoplifters are often deterred by random tagging. Mr Midani estimates that electronic security devices generally pay for themselves within 12 to 18 months. Yet current estimates of annual expenditure on electronic loss prevention systems do not exceed £100 million a year, or 4 per cent of the cost of the problem.

Marks & Spencer admits that its security budget last year jumped from £15 million to £21 million, amounting to 70 per cent of its annual losses from shop theft. In 1992 it spent £10 million on closed-circuit television, £6 million on uniformed guards, £3 million on store detectives and £2 million on other electronic equipment.

Technology, however sophisticated, is only as effective as the guards operating it. That is why the most reputable firms pay wages well over the BSIA minimum to attract reliable staff. Britain's growing army of ex-servicemen is providing a highly suitable source.

Tune in with Euro FM

Catering for a whole continent

Tentative steps are being taken towards cross-border co-operation in the highly fragmented European facilities management sector.

The board of Euro FM met in London this month to discuss a new legal basis for the organisation, an informal grouping which includes national associations in Britain, the Netherlands, Germany, Denmark and Hungary, and others in Spain, Belgium and France.

"We want to harmonise qualifications. Research and education are at the top of our agenda. As the grouping grows we will become organised as the voice of facilities management during the development of EC legislation," says Keith Alexander, of Strathclyde University's centre for facilities management, one of the members of Euro FM.

> Everyone must play by the tendering rules

Despite the single market the European facilities management scene remains divided on national lines. Robin Booker, the managing director of Sutcliffe Services, says: "There is no demand for full facilities management services across Europe. I would be amazed if you found any company that operates a complete package Europe-wide.

"The idea that anyone sitting in London could be totally conversant with legislation on safety, employment laws and building regulations in, say, Italy or Spain is ludicrous. Regulations do still vary from country to country."

However, he agrees that some companies, including his own, may offer cross-border services by using their own subsidiaries or joint ventures in other countries.

Alternatively, single services may be provided across Europe. Sutcliffe, for example, provides international catering, laundry and vending operations.

Peter Bateman, of Rentokil's environmental services division, says: "Our 1993 happened in 1983. We established a pest control operation in all the major economies in Europe then gradually bolted on other related services such as waste control and deep cleaning."

EC legislation has been passed and enforced with greater or lesser degrees of enthusiasm in different member states, facilities managers say. However, the market is gradually coming into line. Mr Alexander cites the public procurement directives which insist that government and local authority contracts should go out to competitive tendering after being advertised on a Europe-wide basis.

Tendering rules implemented in this country have resulted in French companies winning street cleaning contracts. "There is less evidence of British companies winning similar contracts in Europe," Mr Alexander says.

"Concern was expressed at the EC summit meeting in Edinburgh by John Major who said that unless other countries played by the rules then Britain would start to close its doors."

RODNEY HOBSON

International networking could be the key to expansion into the export market, but it need not be single-minded

Two acts in a space opera

Chadwick Group, the facilities management consultancy which has developed its computer-based organisational modelling technique into a licensable system, has plans to expand its growing base in export markets.

Andrew Chadwick, the group's managing director, believes that the company's dual approach to international networking is the key to expansion, especially for the facilities management consultancy sector.

One route, which Chadwick has successfully taken in Belgium, is to sell its office space management software to a key foreign client and once it is operational to license the client to sell the system in its country. The licensed client — typically in the financial services sector — will in turn set up a relationship with a local consultancy that can deal with further clients, with back-up from Chadwick throughout.

Chadwick has also set up joint ventures with its opposite numbers in places such as France and South Africa. In New South Wales, Australia, a client bank is expected to be joined by at least one professional operator with a design subsidiary.

"Ideally we would have set up wholly owned subsidiaries abroad," Mr Chadwick says, "but there isn't the money for that sort of acquisition."

Mr Chadwick is keen to move into Singapore, while Germany and Canada are also on his prospects list. "Everybody these days seems to concentrate on the American-German-Japanese axis. Our habitat initially has been the old Empire where the language is the same, and similarly the law and the way property is procured," he says.

So far about 15 per cent of turnover — currently around £1.2 million — comes from overseas but Mr Chadwick hopes that in three years half of its sales will be abroad. By then he expects turnover to have risen to about £3 million a year.

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Reliance Security awarded BS5750 nationally by Industry Inspectorate

Reliance Security Services Limited is the first national security guarding company to be granted the country's most coveted quality award for its operations throughout Great Britain by the Inspectorate for the Security Industry (ISI).

Reliance, the UK's largest supplier of guarding services, has been registered to BS5750 Part 1, the UK Standard for Quality Management, and BS7499, the Code of Practice for Static Guarding and Mobile Patrol Services, by the ISI certification body.

This quality certification is a significant milestone for the security industry. BS5750 Part 1, the most advanced part of the British Standard, addresses both the quality of the service delivered and the design elements involved in a security contract. A Part 1 registration ensures that Reliance is able to specify *and design* a security service which meets the requirements of the customer. "This design element is essential for any company which is continually developing and introducing new services as well as improving existing ones," says Ian Fraser, managing director of Reliance Security Services Limited.

Fraser explains: "The majority of major British companies are now demanding evidence of effective quality management systems from their suppliers. For suppliers of security, the situation is no different. A recent survey carried out by Reliance of approximately 800 customers showed that nearly 80 per cent of the respondents considered BS5750 and BS7499 of significant importance when reviewing their security needs.

"Customers see the achievement of these standards as critical because they can be reassured that the systems in place are appropriate, effective and, most importantly, implemented consistently. They know that the staff have a commitment to customer satisfaction, are following tried, tested and consistent procedures to ensure the service is provided 'right first time', and that the service is cost effective.

"Our quality management system based on BS5750 is tangible evidence of Reliance's commitment to quality and has established the foundation for building a continuous improvement process."



Quality Management in action: Brian Kingham, chairman of Reliance Security Group plc, attends a Quality Improvement Team session at a Reliance customer site.

The achievement of BS5750 Part 1 and BS7499 certification is only part of the Reliance approach to ensuring customer satisfaction. With nearly 5,000 staff operating at more than 1,000 customer locations supported from 25 offices throughout the UK, Reliance has had the challenge of establishing a company-wide culture of continuous improvement. "We have used the services of the Quality Improvement Company and Price Waterhouse to help us establish an approach unique in the security industry," says Fraser.

Every member of the management and support staff and many site staff are involved in improving Reliance's services to its customers. The company understands that the key to quality management and customer care is training. Alongside an extensive range of in-house courses and qualifications, Reliance employees are supported in their City and Guilds Diploma training and in the latest courses from the National Council for Vocational Qualifications. In addition, most impressively, 95 per cent of all management, administrative and support staff have received extensive training in the tools and methodology of quality improvement. Each operational centre has formed Quality Improvement Teams which meet weekly or fortnightly specifically to address continuous improvement in the operation, and hence customer service.

Top management has initiated the culture and now reviews and manages the process. Nearly 100 Quality Improvement Teams meet regularly, many on customer sites with the co-operation and involvement of customer staff.

"On one customer site more than 15 major improvements have been made by the three Site Improvement Teams, resulting in significant financial savings for the customer," reports John Toop, group finance and quality improvement director.

Reliance staff are specifically trained to help customers identify the important factors which define the quality of service offered. These factors vary from customer to customer, but typically comprise six or eight measurable elements. "We clearly define and agree the requirements for these elements and regularly measure our performance against them," continues Toop. "The resulting Service Level Agreement provides a useful measure of performance for both the customer and Reliance staff, and a strong basis for continuous improvement."

"This innovative approach has helped us establish a genuine partnership with our customers. We have adopted a simple, yet powerful process which has brought a new dimension to the quality of service we offer. Known as the IMAC cycle, (Identify defects, Monitor them, Analyse them, institute Corrective action), it has, at its core, a common set of concepts which help to harness the interest and energy of all employees in the operation of a virtuous circle of continuous quality improvement," says Ian Fraser.

Reliance Security Services Limited - the leading UK supplier of contract security management and manpower services - is a Reliance Security Group Company. Founded in 1973, Reliance operates from a network of local offices providing security services to commerce, industry and government throughout Great Britain. The network is divided into three regions: London, effectively the area inside the M25: South: and North *(see details below)*. Reliance Security Services (Scotland) is based in Glasgow. The company's central support services are located at Thornton Heath, near Croydon.

Reliance Security's main business activity is manned guarding with specialist divisions in the Aviation, Retail and Events market sectors. Reliance Security Shredding Limited, the leading data destruction service in London and the Southeast, and Reliance Electronics Limited are Reliance subsidiaries. Reliance Electronics designs, installs and maintains access control and closed circuit television systems as well as furnishing customers with intruder alarms and Central Station Monitoring.

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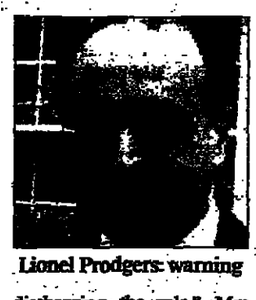
Whitehall's outsourcing will offer great new opportunities, Derek Harris reports

A handful of top consultants — among them KPMG, Coopers & Lybrand and PE International — are playing a key role in helping Whitehall to use private firms for support services. A watershed in the process will be reached in March when government departments are due to set out their thinking after initial market testing.

One estimate is that up to £1.5 billion worth of business is likely to be on offer to facilities management providers. The lion's share will go to those providing for back-up needs — from catering and cleaning to information technology services and estates management.

It is, nevertheless, good business for consultants who initially have been helping government departments to steer through what is for them unfamiliar territory. Through market testing, departments are establishing whether in-house suppliers are providing a service at a competitive price and quality compared to the private sector. The testing covers 15 per cent of a department's running costs.

Consultants could continue to play a key role, suggests Elizabeth Ransom, the partner concerned with the public sector at KPMG Management Consulting, part of KPMG Peat Marwick. KPMG has been helping to set up market testing of five Whitehall departments, including health and education and science. She believes consultants will continue a crucial involvement with Whitehall departments because of the need for subsequent monitoring of the performance of service providers.



Lionel Prodgers: warning

Mrs Ransom, who spent eight years in Whitehall, notably in the Cabinet Office, says: "One of the challenges which will be facing departments is that if there is to be a constructive relationship with a supplier, the department should not become overdependent on them. A consultant with wide experience can bring in an element of judgmental comparison which the department may well lack."

She points out that in present market conditions, with competition so intense, private sector suppliers are likely to provide "super service" standards. "What happens when business generally picks up and service providers are at full stretch? The question will be how you make sure that a first-class service is maintained. Monitoring will be vital, yet government departments do not have a strong track record there. They will need considerable help in discharging the role." Mrs Ransom believes results-orientated contracts are needed. "With some services, like cleaning, specification is relatively easy.

"But with services like information technology, keener judgment is involved because the right kind of service needs to be specified."

What remains to be seen is how far government departments will judge they should move to outsourcing for the greatest efficiency in terms of cost and quality. What should prove a critical factor is that the specialist provider ought to be able to better in-house bids if only because it would be working at greater volumes covering many clients, conferring economies of scale.

'Total outsourcing is no automatic solution. A client needs to be partnered'

But a warning that contracting out can sometimes be overdone comes from Lionel Prodgers, the chief executive of Facilities & Property Management (FPM).

FPM claims to be the first facilities management consultancy established in Britain. Mr Prodgers, who helped found it in 1985, says: "What we have built in seven years is the ultimate data base of costs measured to the same standard and degree. This is the intellectual value we have."

Outsourcing can bring up complex issues, he believes. He is critical of the vogue during the recession for the outsourcing by companies of every service and facility in sight. "Total outsourcing is no automatic solution. A client organisation needs to be partnered, providing in an efficient manner the expert resource when it is really needed."

He believes there is a growing understanding of the professionalism which can be tapped in the facilities management sector. "It has become a new business science and discipline. You do all the appropriate co-ordination to make sure all is efficiently run and delivered to the core business activity. Meanwhile, you deflect all deficiencies and political intrigues that surround purchasing.

"The savings are not only at the bottom line fiscally. There is also the question of time and management — how much time is wasted in an organisation when dealing with these issues and of the need for quality management, as well as looking at new issues like fresh legislative controls."

The key issue need not be contracting out, he maintains. "It is about people's skills and cost training. The staff of the client company are part of a total team. Many outside contractors' staff become part of the team also."

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Video world comes of age

Andrew Lycett looks at how the video industry aims to keep the money rolling in as the market starts to stagnate



THE WALT DISNEY COMPANY

Everlasting appeal: the video industry is relying on the charm of Peter Pan to revitalise its maturing business

Forget Rocky or Robocop: the British video industry is relying on that plucky young lad, Peter Pan, to rescue it from the doldrums. In March, Buena Vista, the home video arm of the Walt Disney Company, releases its classic animated film, *Peter Pan*, on video. Phil Jackson, Buena Vista's UK managing director, says: "We are confident we will provide our retailers with Christmas profits in the spring."

Buena Vista has led the way among the big distributors in extending the retail video tape market into garages, off-licences and toy stores. Through all outlets, 13.2 million video tapes were sold last month, over a quarter of the 48 million sold during the year. The season's hit was the inevitable Disney offering, *Cinderella*.

Now the company is trying to emulate its Christmas success, and boost the video tape market, by making releases throughout the year.

The industry has seen rentals tail off from their peak value in 1989 of £569 million to £511 million last year. The growth in the value of video tape sales has also slowed — to 7 per cent last year making the market worth £400 million. This compares with growth of nearly 100 per cent each year from 1985-9.

Norman Abbott, director general of the British Videogram Association, says that three-quarters of households now own a video recorder, and that sales are levelling off. As the number of new owners has dropped, sales and rentals of video tapes have been affected as the novelty factor diminishes. Simultaneously, competition with satellite TV has led to a marked improvement in the quality and the speed with which feature films are shown on BBC and ITV. Neither the vogue for video games nor the recession has helped.

Now Buena Vista hopes to inject life into the market by moving its releases away from the Christmas period. Figures for *Cinderella* are not available but the previous Christmas the video of *Fantasia* sold 3.2 million copies.

Another big company, Warner, also wants to extend the video season and is releasing its own blockbuster, *Lethal Weapon 3*, to both rental and retail next month.

Buena Vista and Warner reflect a growing sophistication in the video business. Instead of a rigid timetable which lays down that theatrical releases move to video after a year and then onto satellite twelve months later, distributors now gauge their releases to demand. "If a theatrical release is a Christmas flop, it won't be a Christmas video," Mr Abbott says.

The video rental charts tend to be dominated by the, often gory, blockbusters, such as *The Silence of the Lambs*. Mr Abbott says that they are flavour-of-the-month titles and, after about seven weeks, rentals fall off dramatically. The buying (sell-through) market is dominated by family favourites (including Disney), classics such as *The Blues Brothers*, television compilations and sport — all titles with a longer shelf-life than the rental hits.

The economics of rental and sell-through differ. According to Mr Abbott, it is "still much more profitable for a distributor to sell to the rental rather than retail market". The cost to him is the same — about £4. But he sells a title into the rental market at £40 and to retailers at £7. The difference reflects the fact that films are usually released for rental before being made available for sale. About five million titles are sold to Britain's 25,000 rental outlets each year, making £180 million for distributors. Video cassette sales, which reached 48 million last year, make £144 million for distributors.

Gerry Geddis, vice president (international) for Britain's largest video outlet, the American-owned Blockbuster Entertainment, says that rentals are also more lucrative than sales for shopkeepers. A leading rental title makes 20-30 rentals, some as many as 70, at £2.50 a time.

But smaller shopkeepers are often unable to afford the cost of stocking sufficient rental tapes to meet demand. To keep them happy, distributors are increasingly cutting out the rental period, and releasing their big titles directly to the retail market where they can be sold at about £15, a premium on the normal price for a video tape of about £12. The first big title which went directly to sell-through was Warner's *Rainman*, and many subsequent retail successes, such as *Robin Hood*, have followed suit.

Buena Vista has stolen a march on its competitors by extending its range of outlets. For *Fantasia*, Mr Jackson says, it tried to get wherever mothers and babies could be found, including Mothercare stores and Early Learning Centres. As a result, the company says, the main video chart, produced by Gallup, accounts for only 58 per cent of its overall sales.

Unfortunately Peter Pan's video release will not benefit London's Hospital for Sick Children at Great Ormond Street which still gets royalties on J.M. Barrie's original 1904 play, but sold the animation rights to Disney in the 1930s.

Editors search for the magic formula

Who were the winners in the battle for readers in 1992?

It is that time of the year when proprietors, chief executives, editors and advertisement directors pour over the previous year's circulation figures looking for "A Sign".

A Sign that will show them the magic formula of success as what is politely described as "mature market", a business which is at best standing still but more likely contracting. For after all the hype, all the spending and all the cost-cutting, all the hirings and firings there is only one thing that matters for all newspapers, and that is circulation.

So where does it come from? Where will we find A Sign to the success all crave but so few achieve. Well, last year wasn't good. The recession meant that in the popular market people watched their pennies as more and more readers lost their jobs. In the heavyweight division the effect was on the subscription and double buys as businesses looked at every way to cut costs. Pretty miserable all round.

But there were a few signs of A Sign. In the heavy daily division *The Guardian* did well, a sign that the revamped tabloid section was clearly a success and that readers were responding to PAV — that's ad speak for perceived added value.

The Sun scored too with its "Goals" section on Monday, but the section is costing about the price of rebuilding Blackburn Rovers as the extra pages attract no advertising. But it does mean *The Sun* gets the week off to a flying start over the *Daily Mirror's* "Fanzine", a good attempt at damage limitation but with no PAV.

Least affected by the circulation decline is the middle market, with yet another remarkable performance by the *Daily Mail*. A mixture of strong editorial and hefty highly-targeted promotions have done the trick, once again leaving the poor old *Daily Express* trailing. The *Mail* was quick to recognise middle England's disenchantment with the Major government while the *Express* continued to pedal the fast devaluing Tory propaganda line.

Promotions, vital to the health of any newspaper have worked less well than before and TV advertising is proving less and less value for money. The exception here is *Today* where the brilliant idea of marketing its "Rich" game — bingo by any other name — with the larger circulation *News of the World* was a promotional coup.

The broadsheets, or unpopulars, have spent a lot of time this year suggesting that the tabloid market is cracking up because readers are sick of its "excesses". Like so much punditry in the heavies this is absolute codswallop, the main reason is the most obvious — high unemployment among casual buyers and the increase of satellite TV. Those without jobs do not have to go out of their homes in the mornings. No morning visits to the shops means no chance of a sale.

Tabloid watching has become a growth industry and the unctuous prattling of media reporters is beginning to match that normally found in the sports pages.

So on to 1993. It could be a wicked year. How long will *The Sun* torment the beleaguered *Daily Mirror*, by remaining 2p cheaper? The *Mirror's* December figures raised a few eyebrows as *The Sun* pulled further ahead in a month when it traditionally loses ground. Will the *Sunday Express*, having played its last card by going tabloid, sink or swim? A few news stories needed there, I think.

In the Sunday market I do not see A Sign of a challenge either to *The Sunday Times* or the *News of the World* as dominant market leaders.

Whatever happens 1993 is going to be a decisive year for newspapers as the clamour among the already over-privileged for further press curbs to protect their naughty bits reaches a high-pitched whine. It will require editors and proprietors of steely will and iron clad wallets.

RICHARD STOTT

● The author is former editor of the Daily Mirror

Qualities	Avg sale	Compared to Nov '92	%+/-	Compared to Dec '91	%+/-
Qualities					
D Telegraph	1,012,371	-33,215	-3.18	-31,436	-3.01
Guardian	409,606	-16,282	-3.82	5,567	1.38
Times	375,420	-6,807	-1.78	-9,542	-2.48
Independent	350,801	-19,006	-5.14	-10,957	-3.03
Fin Times	284,015	-8,437	-2.88	-4,796	-1.66
S Times	1,171,178	-30,617	-2.55	45,088	4.00
S Telegraph	585,441	-9,975	-1.73	11,065	2.00
Observer	531,110	-7,493	-1.39	588	0.11
S Indep	393,576	-18,307	-4.44	32,740	9.07
Populars					
Sun	3,454,377	-60,859	-1.73	-58,303	-1.99
Mirror	2,623,376	-96,111	-3.53	-199,429	-7.06
Mail	1,720,457	-35,497	-2.02	61,801	3.73
Express	1,453,514	-29,646	-2.00	10,555	0.73
Star	771,738	-19,091	-2.41	-19,028	-2.41
Today	525,068	-23,434	-4.27	94,219	21.87
NoW	4,625,244	-55,062	-1.18	4,926	0.11
S Mirror	2,574,923	-22,222	-0.86	-209,178	-7.51
Mail on S	2,089,547	-67,980	-3.18	101,348	5.15
People	2,001,044	-14,315	-0.71	-154,345	-7.16
S Express	1,552,441	-45,626	-2.69	37,090	2.30
S Sport	273,593	-26,744	-8.90	-67,284	-19.73

Source: ABC

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THEATRE page 34
Ennio Marchetto: his mockery of entertainers and public figures is notable for its wit

ARTS

DANCE page 35
Sabine Kupferberg of NDT3: the wife of Jiri Kylian, she is still dancing at the age of 42



INTERVIEW: **Richard Cork** meets Gilbert & George, still the whipping boys of British art after 25 years of success

Two of a mind who are one of a kind

No British artists of their generation are more well-known, across the Western world, than Gilbert & George. But within their own country, they attract an equally unrivalled amount of vituperative criticism. On Saturday, the Tate Gallery Liverpool opens a spectacular survey called "The Cosmological Pictures", a parade of their recent, monumental and arresting photo-images which has now reached the penultimate stage of a grand international tour.

Having started nearly two years ago at the Palac Sztuki in Krakow, the exhibition proceeded to Rome, Zurich, Vienna, Budapest, The Hague, Dublin and Barcelona. After Liverpool, the journey terminates in Stuttgart, completing a circuit of major European cities which any artist might envy. But much of the critical response to the Liverpool showing will probably be as bilious as ever. For many British critics, Gilbert & George have become Aunt Sallies, capable of triggering an automatic urge to hurl abusive missiles at every opportunity.

> 'We want to terrorise the viewer. The Christian church did for long enough . . .'

How do the artists themselves feel about the paradoxical state of their reputation? Seated round a hexagonal tea-table on Pugin-designed chairs, in the dark-panelled calm of their 18th-century house overshadowed by Hawksmoor's titanic Spitalfields church, they seem remarkably buoyant.

Devon-born George, bald, bespectacled and a heavy smoker, could hardly be more removed in background from the smaller, darker Gilbert, who grew up in an area of the Dolomites where art was associated solely with "a school of religious wood-carvers famous throughout the valley." But soon after they met at St Martin's School of Art in London, towards the end of the 1960s, these two strongly contrasted individuals drifted into a symbiotic union.

Like Flanagan and Allen, whose smash hit *Underneath the Arches* became the song they mimed in their celebrated early performances as "living sculptures", they became inseparable. And now, after living and working together for a quarter of a century, the neatly besuited duo speak with one unrepentant voice about reviewers' hostility here.

"A lot of young people feel liberated by our work", they claim, "but the kind of British critic who believes in a very class-ist structure for culture has a low opinion of the general public. Nobody else is making art so easy to attack. We bring out the bigot from inside the liberal, and vice versa. Critics abroad are much more prepared to praise our work — but here, good art always has to come from a wine-growing country."

Not that Gilbert & George appear at all embittered by such Anglo-Saxon attitudes. For one thing, museums and collectors are enthusiastic enough to buy their work for between £25,000 and £50,000, so the pictures in the Liverpool show alone are worth around £1 million. Besides, their genteel attire cloaks a subversive outlook which deliberately seeks to provoke.

"We believe you have to grab the viewer, and shake him for one second," they declare. "A lot of modern art is too small, and we are anti the idea of appealing to the drawing-room connoisseur. We want to terrorise the viewer. That's what the Christian church did for long enough, and it's our turn now."

Hence the colossal dimensions, the near-fluorescent colours and the startling imagery employed in "The Cosmological Pictures". The world they present is, like the title of the biggest exhibit on display, *Topsy Turvy*.

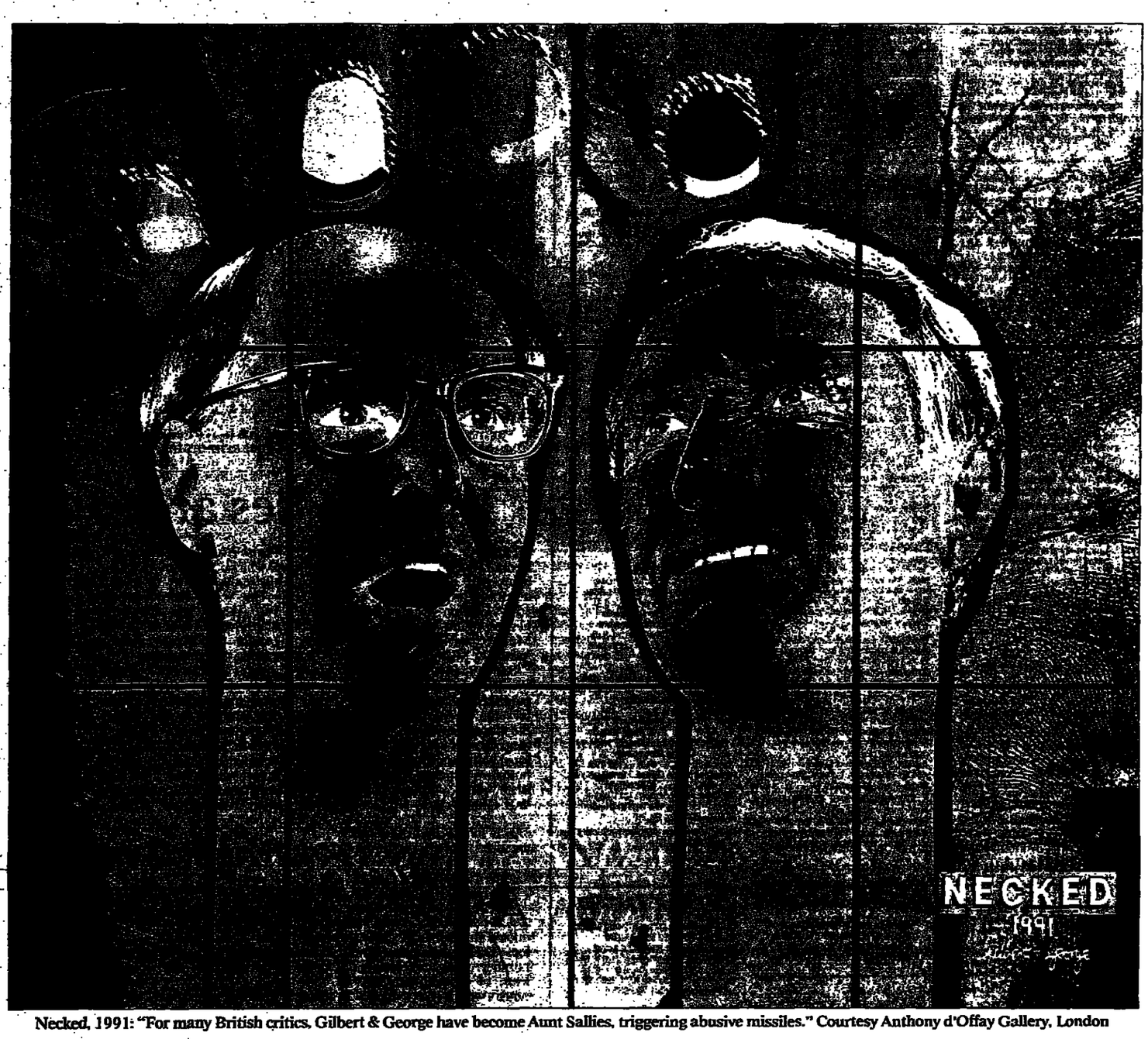
Gilbert & George themselves appear incessantly in their work, gesticulating, yelling, turning upside-down, flying on a magic carpet and even vomiting or devouring smaller versions of themselves. But their surroundings are vividly presented as well, whether in graveyards, inner-city streets or blossom-laden parkland.

And a cast of young men, reflecting the multi-ethnic diversity of London's population, accompany them in some of the most complex and pageant-like tableaux. A lot of commentators complain that women are excluded from Gilbert & George's work. But the artists reply that nobody criticises a painter for concentrating exclusively on female figures, and as gay artists they have every right to assert their involvement with the male form.

In order to assemble the formidable bank of images they require for their prolific output, Gilbert & George pursue a systematic method utterly at odds with their reputation for wayward eccentricity. In the former back garden of their house, a clothing factory was built just after the second world war. They have now converted it into an elaborate, highly workmanlike studio.

With a looming enlarger, a custom-designed tank where newly-printed photographs are washed, and an immense cupboard stacked with cardboard boxes containing all their contact sheets, the entire space is more like a laboratory than a conventional, ramshackle atelier. When I remarked on its almost scientific orderliness, they protested: "No, no, this is *untidy* at the moment."

They are planning a large exhibition for China, and everything is being prepared here according to systems which they describe as "extremely laborious. We do the whole process, from beginning to end. It's all been worked out as we went along. We like the idea of amateurishness, because we know nothing about techniques. We're not trained. We're not even interested in photography — we only know that it's an extremely important modern form."



Necked, 1991: "For many British critics, Gilbert & George have become Aunt Sallies, triggering abusive missiles." Courtesy Anthony d'Offay Gallery, London

Armed with that knowledge, they shoot all the images in their work with their own camera. And apart from the exterior locations, every picture is taken in this studio.

Showing me some of the 70,000 photographs amassed in the boxes, and classified as faces, hands, skies, manhole covers or street graffiti, they described how this extraordinary reservoir of imagery is treated "like a dictionary. We don't know how we're going to use them, so we explore every conceivable option while the session lasts. We spent one year, every day, concentrating simply on building up this store of pictures." They are the building-blocks for the exhibited works, each of which is assembled in a grid containing as many as 60 units.

Models are always easy to find. "If we take a walk up to Islington, for instance, it's not unusual for someone to come up and say: 'Excuse me, are you Gilbert & George and can I pose for you?' "

They pay £30 for a two-hour session. "The models always start by striking poses, but we wait until they've stopped and emptied themselves. Then, when they're really themselves, we start photographing."

In these spartan surroundings, they regularly spend over ten hours a day labouring over the complex task of producing work for the next exhibition. But they never allow this intense activity to interfere with the stillness of the statuesque personae they present back in the house.

There, decorously sipping tea in a room lined with more than 500 vases by the great Victorian designer Christopher Dresser, they look like incurable fogeys serenely devoted to the past. George proudly showed me a rare copy of Young's *Night Thoughts*, profusely illustrated by William Blake.

"We like Blake more and more", he explained, pointing to the wildly agitated figures that charge one of the ample pages with their demonic energy. "But there is only one line of Young's poetry we like in the book: 'The King of Terrors is the Prince of Peace.' "

Perhaps Gilbert & George see their provocative art in a similarly beneficent light. For the epic ambition involved in touring "The Cosmological Pictures" is fired by a near-messianic belief in the duty of artists to bring their work to as many viewers as possible: "We know that there are huge areas inside people that can only be dealt with through art. It can change and reinvent life. If they had more art in Bosnia and Serbia, they wouldn't be murdering people all the time. Artists are the only ones standing up for a new ideal."

But the final paradox is that Gilbert & George, for all their self-styled "democratic" desire to reach a world-wide public, remain oddly solitary in their private life. "We're totally isolated", they confess. "Our last friend is dying at the moment, and we're very shy. It must be ten or 15 years since we went to a dinner party at someone's house."

They would rather stay in Fournier Street, obsessively adding to their already prodigious corpus of exclamatory pictures. After marking their 50th birthday with a 100th anniversary dinner at a Mauritian restaurant in London recently, they insist that "no artist can go to the studio without thinking about death. There's always the horrible feeling that time is running out."

● The Cosmological Pictures *at the Tate Gallery Liverpool, Albert Dock (051-709 0507) from Friday until March 14.*

MEDIA, SALES & MARKETING

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SOUTH AUSTRALIA

TODAY'S EVENTS

A daily guide to arts and entertainment compiled by Karl Knight

LONDON

WORLD OF DRAWINGS AND WATERCOLOURS: The art fair is confined to works on paper dating from the 16th century to the present. The loan exhibition this year is of 38 drawings of the animal in art from the Fitzwilliam Museum, Cambridge.
Park Lane Hotel, Piccadilly, London, W1 (071-499 6321). Opens today until Sun, today-Fri, 11am-8pm, Sat, Sun, 11am-7pm.

FRANK LLOYD WRIGHT GALLERY: A new permanent display at the Victoria and Albert consists of the only complete interior by the American Frank Lloyd Wright anywhere in Europe. Designed for a Pennsylvania department store magnate in 1936 it was dismantled in the States and given to the V&A, where it first went on view in 1974.
Victoria & Albert Museum, Cromwell Road, SW7 (071-938 8441). Mon, midday-5.50pm, Tues-Sat, 10am-5.50pm, Sun, 2.30-5.50pm.

THE ADVENTURES OF MR BROUCEK: English National Opera's new Janáček production has fine performances from Graham Clark, Vivian Tierney and Bonaventura Bottone; but David Pountney's staging, piling in-joke upon in-joke, arguably suffers from an excess of invention and a reluctance to let this quirky and appealing piece speak for itself. Noel Davies takes over from Sir Charles Mackerras in the pit this week.
Coliseum, St Martin's Lane, WC2 (071-836 3161), 7.30pm.

BBC SYMPHONY ORCHESTRA: The first concert in a new series featuring French music offers Berlioz's *Symphonie fantastique* paired with Beethoven's Piano Concerto No 5 (with soloist Louis Lortie). Andrew Davis conducts. Further concerts on February 5, 12, 19, 26.
Festival Hall, South Bank, SE1 (071-928 8800), 7.30pm.

ANDRAS SCHIFF: The Hungarian pianist continues his Schubert series with a performance of Sonatas in E major, A minor and A major.
Wigmore Hall, Wigmore Street, W1 (071-935 2141), 7.30pm.

BOLSHOI BALLET: The Bolshoi may not be one of the world's best ballet companies any more, but the "stadium" event is impressive nonetheless. What fails to impress is Yuri Grigorovich's idea of condensing full-length works into less than an hour, thereby offering three every night. With the likes of *The Nutcracker*, *Ivan the Terrible* and *Legend of Love* on the same bill, it makes for some strange programming.
Royal Albert Hall, Kensington Gore, SW7 (071-589 8212). Tonight-Sat, 7.30pm, *Giselle* matinee, Sat, 2.30pm.

REGIONAL

BIRMINGHAM: In the second of his concerts with the **City of Birmingham Symphony Orchestra**, Pierre Boulez continues his exploration of the milestones of 20th-century music, with performances of Webern's *Passacaglia* Op 1, Bartók's Piano Concerto No 1 (with Krystian Zimmerman the soloist), Debussy's *Nocturnes* and his own *Notations I-IV*. This programme is repeated next Wednesday at 7.30pm.
Symphony Hall, Broad Street (021-212 3333), 7.30pm.

LIVERPOOL: The season of new work by local authors continues with **Home for the Holidays**, a gutsy look at family relationships by poet and playwright Cheryl Martin. Martin's recent success was a show about the life of anti-slavery activist Harriet Tubman.
The Studio, Playhouse, Williamson Square (051-709 8478), tonight-Sat, 8pm.

MANCHESTER: The spring season at the Library Theatre begins with Sue Sutton Mayo's production of *Ghosts*: shameful deeds can be suppressed but the guilty secrets will out.
Library, St Peter's Square (061-236 7110). Preview tonight, 7.30pm; opens tomorrow, 7.30pm; then Mon-Thurs, 7.30pm, Fri, Sat, 8pm, mats Wed (Feb 3), Sat (Feb 13), 3pm.

MANCHESTER: The accomplished American guitarist **Bill Frisell** draws on a plethora of influences including Jimi Hendrix and Wes Montgomery.
Royal Northern College of Music, 124 Oxford Road (061-273 4504/5534), 7.30pm.

SHEFFIELD: The **Sheffield Chamber Music Festival** opens in the round of the Crucible studio theatre with a concert of quartets by Haydn, Shostakovich and Tchaikovsky performed by the respected Lindsay String Quartet.
Crucible Theatre, Norfolk Street (0742 769922), 7.45pm; festival continues into March.

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ House full, returns only
◪ Some seats available
☐ Seats at all prices

☐ **BARNUM:** Agreeable showbiz musical, with Paul Nicholas walking the high wire. Bouncy numbers by Cy Coleman and Michael Stewart.
Dominion, Tottenham Court Road, W1 (071-580 8845). Mon-Sat, 7.30pm, mats Wed and Sat, 3pm. 140mins.

◪ **BLACK LIGHT THEATRE OF PRAGUE:** Surreal adaptation of Carroll's *Alice in Wonderland*, better suited to a younger audience.
Sadler's Wells, Rosebery Avenue, EC1 (071-278 8916). Tues-Sat, 7pm, mats Tues, Wed, Thurs, Sat, 2pm, Sun, 4pm. 120mins.

■ **CAROUSEL:** Joanna Riding and Michael Hayden star in a triumphant revival of the Rodgers & Hammerstein fairground musical.
National (Lyttelton), South Bank, SE1 (071-928 2252). Mon-Sat, 7.30pm, mats Wed, Sat, 2.15pm. 180mins.

☐ **THE COMEDY OF ERRORS:** Ian Judge's sublimely funny production, with award-winning Desmond Barrit playing both portly twins.
Barbican, Silk Street, EC2 (071-638 8891). Tonight, tomorrow, 7.15pm, mat tomorrow, 2pm. 145mins.

◪ **CYRANO DE BERGERAC:** Robert Lindsay looks right as the nasally challenged hero but the production is too bustling to give enough room to the full poignancy of his fate.
Theatre Royal, Haymarket, SW1 (071-930 8800). Mon-Sat, 7.30pm, mats Wed and Sat, 2.30pm. 180mins.

◪ **THE DEEP BLUE SEA:** Rattigan's play on infatuation gets into high gear. Strong performances by Penelope Wilton and Linus Roache; exemplary production by Karel Reisz.
Almeida, Almeida Street, N1 (071-359 4404). Mon-Sat, 8pm, mat Sat, 4pm. 140mins.

☐ **HAY FEVER:** Very funny performances (not always where you expect) in Coward's excellent comedy.
Albery, St Martin's Lane, WC2 (071-867 1115). Mon-Sat, 8pm, mats, Thurs, Sat, 3pm. 150mins.

☐ **HEART:** Black Mime Theatre applies wit, passion and physical theatre to suggest how relationships go wrong.
Young Vic Studio, 66 The Cut, SE1 (071-928 6363). Mon-Sat, 7.45pm.

☐ **AN IDEAL HUSBAND:** Anna Carteret, Hannah Gordon and Martin Shaw in Wilde's "insider dealing" melodrama. Some dated assumptions but stylishly done.
Globe, Shaftesbury Avenue, W1 (071-494 5065). Mon-Sat, 7.45pm, mats Thurs, 3pm, Sat, 4pm. 165mins.

◪ **IT RUNS IN THE FAMILY:** Larks in the hospital common room; matron outraged; doctors flummoxed. Ray Cooney farce with lots of laughs.
Playhouse, Northumberland Avenue, WC2 (071-839 4401). Mon-Fri, 8pm, Sat, 8.30pm, mats Thurs, 3pm, Sat, 5.30pm. 135mins.

☐ **KISS OF THE SPIDER WOMAN:** Tremendously glossy production of the Kander & Ebb musical. It coarsens the values of Manuel Puig's novel but Chita Rivera makes a striking vamp.
Shaftesbury, Shaftesbury Avenue, WC2 (071-379 5399). Mon-Sat, 8pm, mats Wed, Sat, 3pm. 160mins.

☐ *LOST IN YONKERS:* Terrific performance by Rosemary Harris in a Neil Simon comedy more weighty than usual. Maureen Lipman gives good value as a loopy aunt.
Strand, Aldwych, WC2 (071-930 8800). Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm. 160mins.

☐ **MISERY:** Sharon Gless and Bill Paterson in ridiculous but chilling production of Stephen King's thriller.
Criterion, Piccadilly Circus, W1 (071-839 4488). Mon-Sat, 8pm, mats Wed, 3pm, Sat, 4pm. 150mins.

◪ **OUR SONG:** Peter O'Toole in Keith Waterhouse's play about a menopausal male's infatuation with a young woman. Neatly done though we only hear the man's point of view.
Apollo, Shaftesbury Avenue, W1 (071-494 5070). Mon-Fri, 8.15pm, Sat, 6pm and 8.45pm. 135mins.

☐ **THE PRISONER OF ZENDA:** David Haig plays the dashing Rudolph Rassendyll in the best of all romantic adventures, staged with exuberance, laughs and really exciting sword fights.
Greenwich, Crooms Hill, SE10 (081-858 7755). Mon-Sat, 7.45pm, mats Sat, 2.30pm. 150mins.

◪ **THE RISE AND FALL OF LITTLE VOICE:** Alison Steadman and Jane Horrocks in Jim Cartwright's play about a shy girl escaping her raucous mother. Ingenious but incredible.
Aldwych, Aldwych, WC2 (071-836 6404). Mon-Sat, 8pm, mat Sat, 4pm. 150mins.

■ **STAGES:** Haunting performance by Alan Bates as the washed-up artist in David Storey's elegy for lost times and places. Lindsay Anderson directs.
National (Cottesloe), South Bank, SE1 (071-928 2252). Tonight, tomorrow, 8pm, mat tomorrow, 4pm. 85mins.

☐ **TRAVELS WITH MY AUNT:** Simon Cadell, John Wells, Richard Kane, Christopher Gee play all 26 parts in Giles Havergal's marvellous adaptation of Graham Greene's novel.
Wyndham's, Charing Cross Road, WC2 (071-867 1116). Mon-Fri, 8pm, Sat, 8.15pm, mats Wed, 3pm, Sat, 5pm. 140mins.

☐ **TRELAWNY OF THE "WELLS":** Pinero's comedy about theatre folk in mid-Victorian London. Successful only in parts and the minor parts at that. Stars Michael Hordern and Sarah Brightman.
Comedy, Panton Street, SW1 (071-867 1045). Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm. 150mins.

LONG RUNNERS: ☐ **Blood Brothers**: Phoenix (071-867 1044) ◪ **Buddy**: Victoria Palace (071-834 1317) ... ☐ **Cats**: New London (071-405 0072) ... ☐ **The Complete Works of William Shakespeare (Abridged)**: Arts Theatre (071-836 2132) ... ☐ **Dancing at Lughnasa**: Garrick (071-494 5085) ... ☐ **Don't Dress for Dinner**: Duchess (071-494 5070) ... ☐ **Five Guys Named Moe**: Lyric (071-494 5045) ... ◪ **Joseph and the Amazing Technicolor Dreamcoat**: Palladium (071-494 5037) ... ◪ **Les Misérables**: Palace (071-434 0909) ... ◪ **Miss Saigon**: Theatre Royal, Drury Lane (071-494 5400) ... ☐ **The Mousetrap**: St Martin's (071-836 1443) ... ■ **The Phantom of the Opera**: Her Majesty's (071-494 5400) ... ◪ **Starlight Express**: Apollo Victoria (071-828 8665) ... ☐ **The Woman in Black**: Fortune (071-836 2238).

Ticket information supplied by Society of West End Theatre

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

NEW RELEASES

MAN BITES DOG (18): Film crew follows loquacious killer on his rounds. Cheeky conceit spread too thin by new Belgian film-makers Rémy Belvaux, André Bonzel and Benoît Poelvoorde.
Metro (071-437 0757) **MGM Chelsea** (071-352 5096) **MGM Tottenham Court Road** (071-636 6148).

◆ **SARAFINA!** (15): South African hit musical, exuberantly filmed, with Leleti Khumalo and Whoopi Goldberg. Darrell James Roodt directs.
Curzon West End (071-439 4805) **MGM Fulham Road** (071-370 2636) **UCI Whiteleys** (071-792 3332).

◆ **SINGLES** (12): The love problems of Seattle twentysomethings. Engaging, upbeat entertainment, nicely portrayed (Kyra Sedgwick, Campbell Scott, Matt Dillon). Writer-director Cameron Crowe.
MGM Shaftesbury Avenue (071-836 6279/379 7025) **MGM Trocadero** (071-434 0031) **Plaza** (071-497 9999) **Screen Baker Street** (071-935 2772).

SOFT TOP HARD SHOULDER (15): London to Glasgow with an ice-cream heir (Peter Capaldi), a prim miss (Elaine Collins), and too many whimsies for comfort. Director, Stefan Schwartz.
MGM Fulham Road (071-370 2636) **MGM Tottenham Court Road** (071-636 6148) **MGM Trocadero** (071-434 0031).

CURRENT

CHAPLIN (12): A skilled impersonation by Robert Downey Jr., but Richard Attenborough's bitty biographical epic never penetrates far inside the man or his career. Stars Dan Aykroyd, Geraldine Chaplin, Anthony Hopkins.
Barbican (071-638 8891) **MGM Chelsea** (071-352 5096) **Odeons: Kensington** (0426 914666) **Leicester Square** (0426 915683) **UCI Whiteleys** (071-792 3332).

◆ **A FEW GOOD MEN** (15): Cocky naval lawyer (Tom Cruise) defends marines accused of murder. Devilishly seductive courtroom drama starring Demi Moore, Jack Nicholson; director, Rob Reiner.
Camden Parkway (071-267 7034) **MGM Baker Street** (071-935 9772) **MGM Chelsea** (071-352 5096) **MGM Oxford Street** (071-636 0310) **Odeons: Kensington** (0426 914666) **West End** (0426 915574) **UCI Whiteleys** (071-792 3332).

L.627 (15): The Paris police drugs squad's daily routine. Vividly filmed by Bertrand Tavernier, though too long for its material.
Lumière (071-836 0691).

◆ **RESERVOIR DOGS** (18): A jewel robbery goes haywire. Quirky tale of betrayal, loyalty and violence from bright new talent Quentin Tarantino. Stars Harvey Keitel, Tim Roth and Steve Buscemi.
Camden Plaza (071-485 2443) **MGM Chelsea** (071-352 5096) **MGM Haymarket** (071-839 1527) **MGM Tottenham Court Road** (071-636 6148) **Odeon Kensington** (0426 914666) **Screen on the Green** (071-226 3520) **UCI Whiteleys** (071-792 3332).

◆ **STRICTLY BALLROOM** (PG): One dancer's fight to defy the rules of the Australian Ballroom Dancing Federation. Ebullient, intoxicating debut by director Baz Luhrmann. With Paul Mercurio, Tara Morice.
MGM Baker Street (071-935 9772) **MGM Piccadilly** (071-437 3561) **Minema** (071-235 4225) **Odeons: Kensington** (0426 914666) **Mezzanine** (0426 915683).

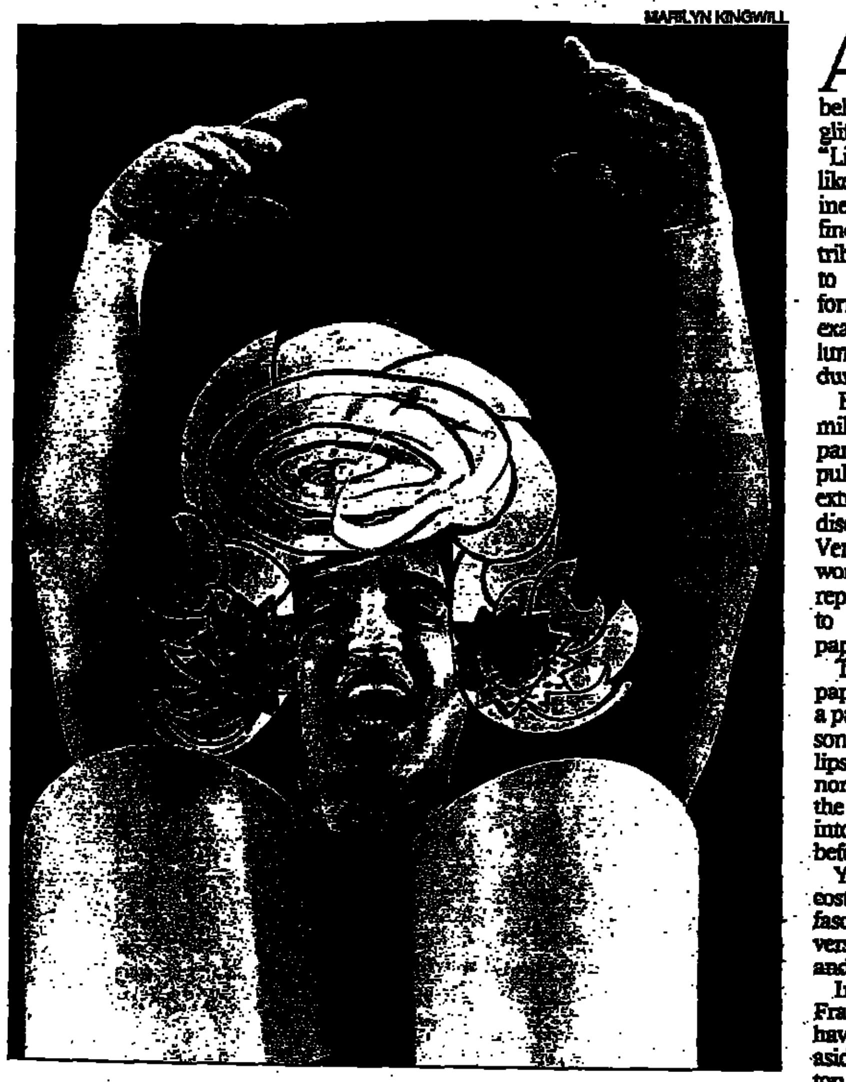
TOUS LES MATINS DU MONDE (12): Wonderful, melancholy portrait of French Baroque musicians Sainte-Colombe (Jean-Pierre Marielle) and his pupil Marin Marais (Gérard and Guillaume Depardieu). Also starring Anne Brochet; director, Alain Corneau.
Curzon Mayfair (071-465 8865) **Gate** (071-727 4043) **Screen on the Hill** (071-435 3366).

A WINTER'S TALE (12): A Paris hairdresser's quest for true love. Eric Rohmer near his best: elegant, clear-eyed, realistic. A film laced with magic. Stars Charlotte Véry.
Chelsea (071-351 3742/3743) **Renoir** (071-837 8402).

THEATRE: Ingenious Italian wit is the exception that proves the rule for **Jeremy Kingston**

Ennio is anything but a drag

MARILYN KINGWILL



Ennio Marchetto as Marilyn Monroe: his lipsticked mouth appears normal size but stretches into the most extraordinary rectangles

Ennio Marchetto
Lyric, Hammersmith

At a party I went to in my impressionable youth a plump Peruvian student disappeared behind a curtain and emerged in a glittering dress miming the words of "Lili Marlene". Anyone looking less like Dietrich could scarcely be imagined and it was years before I could find any point to these transvestive tributes to the great. They only seemed to become worthwhile when the performer made mock of his subjects, exaggerating their style to the verge of lunacy, often sending himself up during the process.

Even so, there is only so much mileage to be made out of mockery, particularly when the underlying impulse is admiration, even affection. The extra ingredient in the tank was discovered by Marchetto, a young Venetian, who took time off from working in his father's coffee-machine repair shop (how Italian can you get?) to make costumes out of coloured paper.

The essence of his art is to attach a paper dress to the front of his body, fix a paper wig on his head and mime to a song. His miming is witty: the lipsticked mouth looks a perfectly normal size when he takes his bows at the end of the evening but has stretched into the most extraordinary rectangles before then.

Yet the ingenuity of his simplified costumes is what provides the real fascination. Especially when one reverses or unfolds to become another and on rare occasions a third.

In this way, off comes Connie Francis's wig, the dress opens and we have Dolly Parton. Her wig too is flung aside, her dress unhooks itself at the top, flops over to stage level and Nancy Sinatra is gazing down at her white footwear. She then intones the words: "Are you ready, boots? Start walking."

Marchetto has something like 10 characters in his repertoire and h gives us about 35, including the doub act of Ella on Louis Armstrong shoulders. Nearly all are singers, th only significant exceptions being Mona Lisa leering from her frame an the Queen.

I think he did more with He Majesty at his Edinburgh show tw years ago. This time she just peers int her empty handbag, and with a quic change of robe to black leather an crown to butch cap has turned int Freddie Mercury. Different Queen Geddit?

Some are funnier than others. H doesn't make much of Chaplin but th transformation from James Bon whom he quite resembles, to Shirle Bassey belting out "Goldfinger" is a excellent moment. So is the entry o poor little hobbling Piaf, bent doubl but regretting nothing.

The small details are worth watchin for. Louis XIV makes a brief appea ance before turning into Prince, an though Marchetto is wearing flat shoe he seems to be walking regally on hig heels. At the end of the evening th stage is littered with discarded scrap Madonna's cornets, Pavarotti's man ma, Boy George's pigtails and an amount of wigs.

During the first half, too, the stag was spattered with raw egg from th supporting act, the juggler Paul Mo rocco. He began by catching a cascad of ping-pong balls in his mouth, move on to oranges and, with an egg reached a smashing climax.

Busy bodies are sometimes lost for words

La Zincana
Purcell Room

PERHAPS it is a measure of how flexibly the art of mime is now interpreted that the chief complaint about the opening performance of the 15th London International Mime Festival centres on the lack of surtitles. Marcel Marceau never needed a translator.

But then Bip never acted out a plot by Flaminio Scala, who in 1611 published the first collection of *scenari* for the *commedia dell'arte*. *La Zincana* (The Gypsy Woman) is a concoction of kidnapped babies, separated twins, transvestite disguise and a buffoon's amorous presumption punished, all of which smacks more of W.S. Gilbert than *Il trovatore* or *Twelfth Night* — both of which it occasionally recalls.

The Venice-based Tag Teatro has already appeared successfully is Britain. It now graces London with a world premiere before touring to Manchester, Oundle and Bury St Edmunds. The cheerful farrago is helped on its way by the company's courteous inclusion of English phrases at key points in the chattering Italian dialogue. These include "gold necklace", "white horse", "she agrees" and, in a more sibylline idiom, "do you want to walk with your legs?" To be frank, this thoughtfulness often disrupts the rhythm as the strongly accented English takes a few seconds to decipher for both the audience and, apparently, the cast.

Carlo Bosco's production unfolds against a sun-baked facade with one central and two side entrances — an ambitious set for the Purcell Room. The comic characters wear *commedia* masks, sharp-nosed visors and indulge in physical byplay that, on the first night at least, looked in need of more polish and confidence.

The one British performer, John Broadbent, does his best to keep his compatriots in the audience informed of the plot's twists, as a rich English merchant resident in Venice. Th separated twins are prettily played b Giovanni Giusto and Roberta Sferz the latter hiding behind a mask whe she doubles as the comic old g between, a first cousin, theatrical speaking, of Spain's notorio Celestina.

The company's youthfulness extenc to the older women being played b vivaciously attractive young actresses very un-Gilbertian, that. And subplo concerning bellicose peasants a noble Russians are put over vigorousl enough to dispel the charge of tiresom complexity.

MARTIN HOYLE

RADIO REVIEW: misguided dramatic homage, self-conscious poetics and jolly jottings

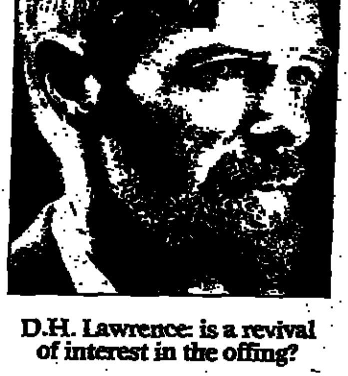
The pits, certainly, but not so very Lawrentian

Among the many surprises in Philip Larkin's letters, which have been widely read and quoted this winter, is his enthusiasm for D.H. Lawrence's novels. The number of Chatterley lovers — or at least, of declared admirers of Lawrence's work — has dwindled in recent years, and I thought this might help to spark off something of a revival of interest in him.

So I was intrigued to see that Nick Ward, the author and director of Red Sky at Night (Monday Play, Radio 4), said that it was inspired by Lawrence. Indeed it was set in Eastwood, the mining village near Nottingham where Lawrence was born. The year was 1911 (when Lawrence's first novel, *The White Peacock*, was published); and Alfred the miner husband with his rather more genteel wife Katherine reminded one of Lawrence's parents.

But it proved to be just a raw catalogue of disasters. Money is short, Alfred drinks it away and has a terrible midnight row with Katherine which their daughter overhears. He makes bolshy remarks in the pub, and when the mean-minded colliery manager accuses him of laziness, he sets out to prove he is not by working at the seam alone all night. But he is killed by a coal fall, and his old mother mourns the loss of three sons down the mine, as she and Katherine scrub his body.

Some of these were powerful scenes, and Ward certainly hauled all the pathos he could out of them. He also used inventive sound-effects: you knew that Alfred was hacking away down there before you were told it in words, and the scrubbing was quite upsetting. But the play was really no more than one long moan — and how Lawrence would have hated it.



D.H. Lawrence: is a revival of interest in the offing?

A conscious attempt to revive a half-forgotten writer was the reading of **Chita**, by the one-eyed, 19th-century Irish-Greek novelist, Lafcadio Hearn (Radio 3, final instalment tomorrow). Hearn is best remembered for his writings about Japan, but he also lived for a time in America, and *Chita* was inspired by the great tidal wave in the Louisiana Bayou in 1861. A Spanish fisherman and his wife rescue a baby girl from the waters. Her doctor father is also saved, but does not know about his daughter. Will he find her? And then what will happen?

Hearn told a good story, and on the radio Ronald Pickup in his turn did i well, at those points where the ation was strong. But Hearn larded his book with descriptions, and Picup's voice noticeably changed gea when he came to these. He sang an cooed when he got on to winds an floods, and so colluded with Hearn i boring us.

One person who knows the merits o briskness is Maureen Lipman. She ha been reading her own jottings on he everyday life, called **When's It Comin Out?**, on *Woman's Hour* (Radio 4). Sh is "40-mumble years" old, she uses he squash racket to strain the fettucini, sh cracks the cellar ceiling when she practising flamenco in the kitchen somehow she always manages t choose the path of most resistance. Sh makes some terrible jokes as well as th good ones — but she dashes on, s confident, so relaxed, that you haven the time or the heart to mind. It "come out", incidentally, as a book of the sam title from Robson Books and as double audio-cassette from BB Enterprises.

DERWENT MAY

ENTERTAINMENTS

CINEMAS

CURZON MAYFAIR Curzon St. 071 465 8865 Gerard Depardieu in TOUS LES MATINS DU MONDE (12) Progs at 1.10 (not Sun) 3.30, 6.00 & 8.25

CURZON PHOENIX Phoenix St, off Charing Cross Rd. 071 867 1044 Stephen Rea, Miranda Richardson in THE CRYING GAME (18) Progs at 1.10 (not Sun), 3.30, 6.00 & 8.20

CURZON WEST END Shaftes' Ave W1 071 439 4805 Whoopi Goldberg in SARAFINA (15) Progs at 1.00, 3.35, 6.10 & 8.40

OPERA & BALLET

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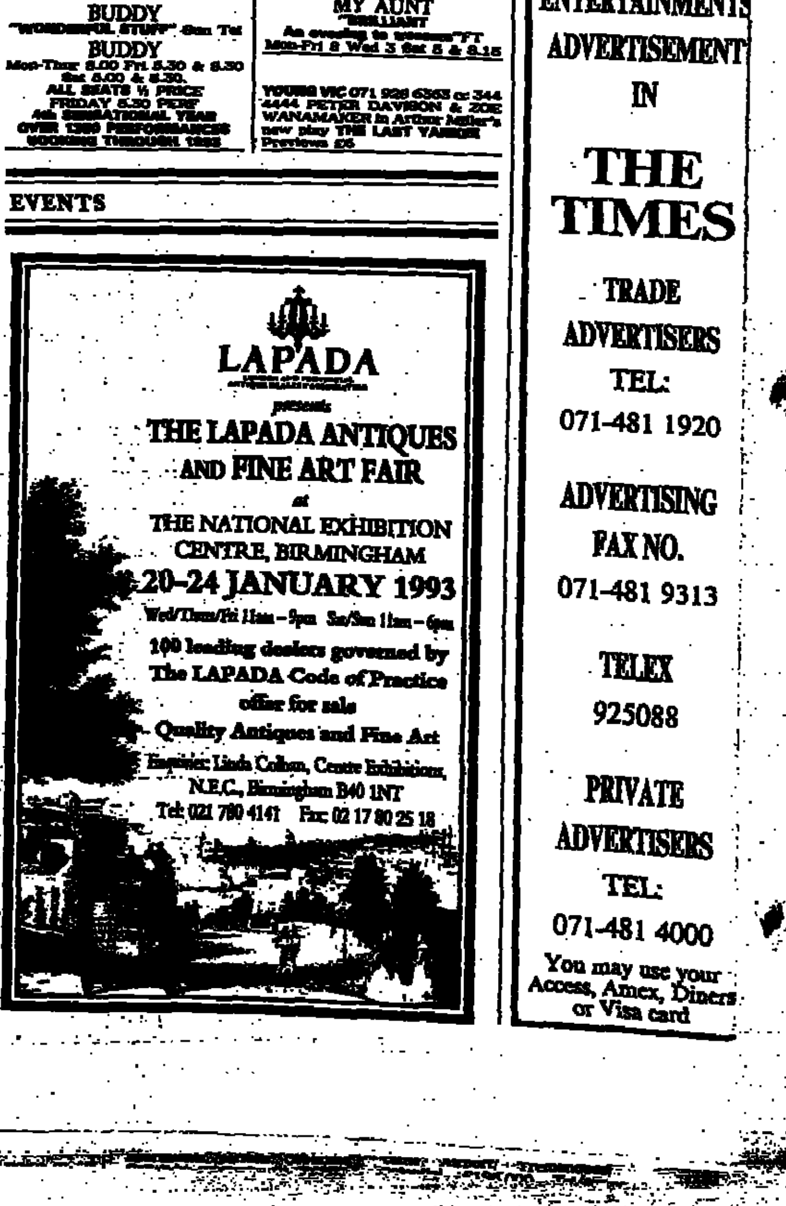
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Nightmares from the family album

Patricia Miller talks to Rosellen Brown, the surprisingly idealistic author of a chilling and violent American bestseller

You are a parent. What is the worst thing you can imagine happening to your child? How about finding out that your son has smashed in the head of a teenage girl?

That is the worst thing that happens in Rosellen Brown's *Before and After*, a novel which — thanks no doubt to its themes of sex and violence — has unexpectedly hit the American bestseller lists. *Before and After* is published in Britain tomorrow; soon it will be released as a film starring Meryl Streep.

Yet that is far from being the only vileness, vileness of a level seldom seen in serious fiction. For instance the boy's parents, Carolyn, a paediatrician, and Ben, a sculptor, divide bitterly over whether family or truth should come first when prison looms for their son Jacob. Ben destroys evidence and goes to prison to avoid testifying. Carolyn decides to submit to incriminating cross-examination by her son's prosecutors.

The family is ostracised by their New Hampshire village, with a cross burnt on their lawn, and forced into exile across the country. The parents never even learn of the incestuous relationship between their son and daughter.

But for Rosellen Brown the scenario could still be worse. "This isn't the worst thing I can imagine happening to your children. A deliberate murder would be even worse. This was a crime of passion with an element of the accidental."

Until now the American author has been a closely guarded secret within the literary and academic world. Born in Philadelphia in 1939, she has been awarded shoals of grants by foundations, from the Guggenheim to the American Academy and Institute of Arts and Letters. Her most populist success to date was to be named one of *Ms* magazine's Women of the Year. She is now also a professor of creative writing at Houston University.

"I'm used to a very literate crowd," she says. "But now I'm getting letters from just folks. Real people who are eager to talk to me about various before and afters in their lives, a time when a line was drawn across. Oddly they're always bad: a divorce, a betrayal, an illness."

This is her fourth novel but her eighth book. Her first novel was *Autobiography of My Mother*, followed by *Tender Mercies* and *Civil Wars*. She has written poetry and short stories but her previously most successful book in sales terms was *The Whole Word Catalog: Creative Writing Ideas for Elementary and Secondary Schools*, which she wrote with her lecturer husband.

In the film of *Before and After*, Streep will play a role reminiscent of her performance in *Sophie's Choice*, in which she portrayed a mother facing an agonising choice over her child's life and death. The screenplay is being written by Ted Tally who won an Academy Award for *The Silence of the Lambs*.

> 'I don't want my life to change. I'm trying to give away the money as fast as I get it'

"He's a scriptwriter who is known for being faithful to the book," Brown says. "The director is Barbet Schroeder. In his last film one man was killed when his eye was gouged out with a high heel." So he is clearly the right auteur for this bloody tale.

"I showed the book to the movie people," continues Brown, "and it was taken in about a minute. They just wanted it for Meryl Streep. She has said how difficult it is to find parts for women over 40, and this will be juicy for her — even if she can't do an accent. I can't think of a more perfect Carolyn. But who knows with Hollywood? You can't trust them."

Streep will certainly be handling a complex character. As the book ends, the emotionally battered Carolyn is last seen lamenting not her family's despair but her unearned privileges of wealth, education and self-discipline.

Nevertheless, much in the book is surprisingly gory, coming from an idealistic novelist. If Hollywood wishes to sensationalise it, there is the murder and the sex. The murder occurs after a violent argument; the victim reveals that she is pregnant and that Jacob is not the father.

Perhaps even more alarming will be the flashback to Jacob, aged 13, introducing his nine-year-old sister to the practice of masturbation. "There are those who are calling it incest," Brown volunteers cheerfully. "But there's exploration and there's incest. No book in a long time has elicited as much talk."

She has elicited the talk by her skill in showing the family as loving, admirable, once happy — and as monsters. In their "before the fall" days, they saw their life "as an eight-legged graceful animal under a single pelt". After, they were "cripples with congruent wounds".

Later, the small town they have lived in for ten years turns against them. Among the factors that conspire to marginalise them when tragedy strikes are their class, Ben's life as an artist and house-husband, and their Jewishness.

Brown's own children grew up in the New Hampshire town she uses as a backdrop. "I used a comment made to my husband when he became the principal of the high school by the general store owner. He said 'It won't be a problem unless there are other problems. If there's another problem it will be the first thing they'll mention.' "

Brown has a rich voice and high ideals. She and her husband are part of the Clinton in-crowd. But even now that publication in 12 countries, along with the film, have bought her financial ease, she still buys her clothes at thrift shops and eschews makeup. "I don't want it to change. I'm trying to give away the money as fast as I get it."



Rosellen Brown: maternal sympathy permeates her writing, but her approach is hardly sentimental

She will not be drawn on whether she empathises with Ben, who destroys evidence and goes to jail for his son, or with Carolyn who testifies against him in the interest of truth and the dead girl's family. "I can't say which I identify with. I don't know how I feel."

In life, however, Brown was an early decider. She knew from the age of nine that she would be a writer and a mother. While maternal sympathy permeates her writing, her approach is hardly sentimental: harrowing and nightmarish are words that come to mind. In the 18 months she spent on this book, she says, "I didn't weep. I was too busy solving problems. But later I did feel emotional when I was reading the part when Carolyn tells about the children when they were little. It's that feeling of your children growing up and being unknown."

Her success has left her "exhausted", she says. "I just want to be exactly where I was before. I have a novel now in the desk drawer, trying to improve itself in the dark."

● *Before and After by Rosellen Brown is published by Hodder & Stoughton at £14.99.*

OPERA

In tune with the past

Die Meistersinger von Nürnberg
Metropolitan Opera, New York

James Levine evidently conceives his mission as artistic director of the Metropolitan Opera to be akin to a museum curatorship, presenting productions of the operas of the standard repertoire that are as faithful as possible to what their composers might have envisaged, with the highest musical and technical standards of the present day. Given that ambition, Levine could hardly have chosen a better vehicle than *Die Meistersinger*. Wagner's comic masterpiece has a timeless charm that defies directorial monkey-business.

This new production, directed by Otto Schenk, has many dramatic and musical merits, even if they don't quite add up to a convincing whole. Günther Schneider-Siemssen's sets, except for their huge scale and technical sophistication, could have been created in any era since the work's premiere. Their aesthetic is one of opulent quaintness verging on the Disneyesque, although they do not actually lapse into tastelessness until the last act.

The axis round which the opera revolves is the vendetta between Hans Sachs and Beckmesser, sung here by Donald McIntyre and Hermann Prey. McIntyre's voice has become monochromatic, and he lacks power in his upper register, but he brought a quiet authority to the role that was moving in its cumulative effect. There was also much to admire in Prey's Beckmesser. It was certainly a sympathetic portrayal; Prey almost made Wagner's spiteful prig into a lovable Chaplinesque figure.

Francisco Araiza and Karita Mattila made a handsome, believably romantic couple of Walther and Eva, though for his prize song Araiza was made to wear a costume resembling a spangled denim matador suit. He sang with a lovely sweetness of tone, which blended nicely with Mattila. The most glaring weakness in the cast was Lars Magnusson's David, thin and reedy in the top notes, and uncertain of pitch and rhythm in the others.

The greatest ovation at the first night, and deservedly so, was reserved for the chorus, and for Levine, who has made the Met orchestra into an awesomely accomplished ensemble in this repertoire. Even those who might quarrel with the somewhat Beckmesser-like artistic direction he is giving the Met will admit that he succeeds triumphantly at what he has set out to do.

JAMIE JAMES

Dancers do not have to be young and super-fit, writes **Nadine Meisner**

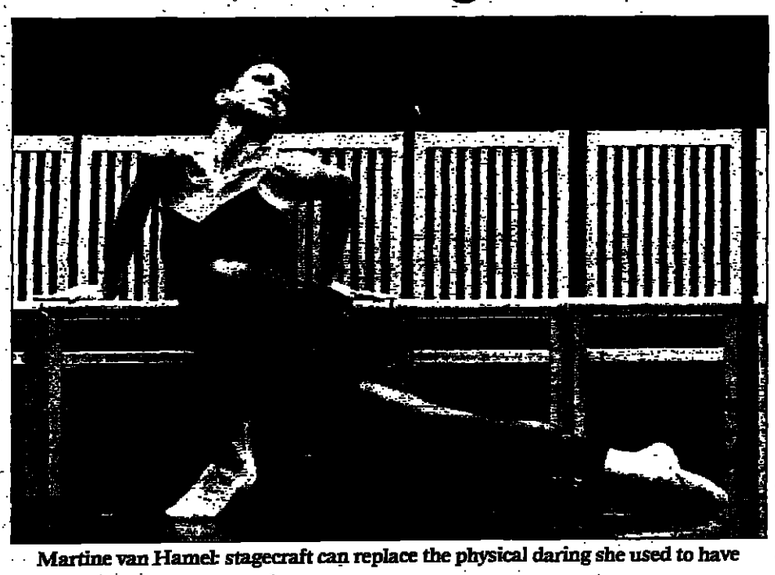
Ready to move on a stage further

At 45, Martine van Hamel has reached an age for dancers when she would normally start looking back on her career as a celebrated ballerina with American Ballet Theatre and consign it to proud memory. Celeste Dandeker, formerly with London Contemporary Dance Theatre, became a paraplegic when she broke her neck during a performance in 1973; in the ordinary order of things she would now be limited to watching dance from the wheelchair access part of the auditorium.

But not a bit of it. Dandeker returned to performing when the choreographer and dancer Darshan Singh Bhuller invited her to appear in a film for BBC 2, *The Fall*, in 1991. Soon after, she founded a company, CandoCo (pronounced Can Do, Co), with Adam Benjamin, which they hope will make theatre dance a possibility for wheelchair users, just as sport is.

Flying in the Face of is a reworking of a piece made by the company and commissioned last year by the South Bank Centre. It combines three paralysed with nine able-bodied dancers. Benjamin wants us to see the wheelchairs as enriching the stage picture, expanding the vocabulary of dance. But can they really be accepted as part of a dance aesthetic? "We're eager to hear whether the choreography includes the chairs successfully or not," Benjamin says. "And this we can only do by performing."

Their piece will open the annual Spring Loaded dance season, as part of a double-bill at the Queen Elizabeth Hall with a foreign visitor, NDT3, also founded in 1991. An offshoot of Nederlands Dans Theater, NDT3 is unique, devoted to the 40-plus dancer. The QEH programme has evidently been devised as a challenge to the accepted notion of dance being for only the young and super-fit.



Martine van Hamel: stagecraft can replace the physical daring she used to have

Dancers have to suffer the supreme irony that once they have finally learnt how to do something, their bodies will not let them do it. Jiri Kylian, director of Nederlands Dans Theater, initiated the idea of NDT3 because, "it is a pity that the older dancer, who has often developed a great stage personality, is no longer given the chance to perform".

Stagecraft is what Martine van Hamel feels she can offer to replace the physical daring she had before. As one of the four members of NDT3, she is younger than Gérard Lemaitre (56) and Niklas Ek (49); older than Sabine Kupferberg (42), Kylian's wife.

NDT3's success comes from performing pieces exclusively made for it: the repertoire for its British tour has been supplied by Kylian, Hans van Manen, Maguy Marin, Ohad Naharin and Mats Ek (brother of Niklas). Commissioning avoids the average lot of the dancer who does stay on past usual retirement: NDT3 people do not have to pretend to be 20-year-olds or fill character parts. "The attraction," van Hamel explains, "is that you're not trying to do something that is probably being done better by somebody else."

These are custom-made roles in which the choreographers have been spurred to apply their imaginations in a more theatrical way, to use the different ages and physical thresholds of the company. But in exploiting the mature dancer's special qualities they must take care not to expose physical shortcomings. As van Hamel says, "They have to reveal that extra dimension without making spectators feel that something is missing."

Lemaitre (NDT3's artistic director) and Kupferberg are permanent members; the others change with each new set of pieces. Van Hamel will take her leave after Britain to dance with American Ballet Theatre again and look after her own company in the United States, the New Amsterdam Ballet.

But she will be returning to NDT3 in the spring to appear in roles she created. How long does she see herself dancing? "I would think there might be a few more years in me. I certainly don't want to end up dancing things I shouldn't be dancing any more. But if I enjoy the process and if it's possible — especially with something like NDT3 — then it seems right to continue."

● *NDT3 appears at the Nottingham Playhouse on Saturday; Newcastle Playhouse, January 26 and 27; Phoenix Arts Centre, Leicester, January 29; and, with CandoCo, at the Queen Elizabeth Hall, February 1 and 2. CandoCo will also be at the Haymarket Theatre, Leicester, on February 21.*

TELEVISION REVIEW: The sorry tale of London zoo

No finds among keepers

For anybody not already thoroughly confused about the state of London zoo, **The Ark** (BBC 2) was a must. This koala-on-the-wall documentary was not a record of the present unhappy state of the zoo, nor even of its near-closure last September.

It told of events even further back — the crisis before last — when the Zoological Society thought it could bail out the sinking ark by sacking a proportion of its staff. As subsequent events have shown (I think) the policy proved inadequate, leading in due course to the ejection of many of those running the society and the installation of a reform group in their place.

There are three more films to come in the series, so it may all seem quite logical by the end. But last night's effort faced the impossible hurdle of stimulating interest in a reform package long overtaken by events: neither old enough to be history, nor current enough to be news. Most of the footage should have ended on the cutting room floor, where it belonged.

Not that there were not some incidental pleasures along the way. Molly Dineen and executive producer Edward Mirzoeff must have expected to find some larger-than-life characters among the keepers whose jobs were threatened, but in truth they were rather a low-key lot.

The star was a gloomy bird man who deftly skinned a mouse as the Morning Service boomed from his tranny. It was food for the pygmy falcon, a bird apparently so enfeebled by years of captivity that it no longer cared to do its own skinning. Bird man declared that what he really hoped for was early retirement, but he was disappointed, being chosen instead to stay on and skin a lot more mice.

Most of the keepers appeared to spend much of their time sweeping up animal droppings, which had understandably given them a chippy air. "There's a lot more to it than cleaning up and being polite to the visitors" one of them asserted; but if there was, it hadn't been filmed.

Nobody behaved badly enough to be fun. Even the management who ultimately failed to rescue the zoo seemed to be doing their best, in spite of falling back on cliches about "empowerment" and other business school jargon. The keepers who were sacked had been "terribly British and decent about the whole thing," said chief executive Jo Gipps, who had had the nasty task of telling them to go.

Here, in short, was a typically British institution behaving in a typically British way, trying to be a good employer and a viable business concern at the same time. The programme asked none of the awkward questions about the future of zoos, but presumably these are yet to come. On the basis of last night, however, there may not be very many around to watch.

NIGEL HAWKES

Tippett approaches 90 in creative mood

SIR Michael Tippett's remarkable Indian summer goes on. Just turned 88, the veteran British composer is now well advanced on an epic for orchestra, co-commissioned by the London Symphony Orchestra, the Boston Symphony and the Toronto Symphony, and due to be premiered during Tippett's 90th birthday celebrations.

Tippett's astonishingly robust physique is revealed by his description of how he decided to write the piece, called *The Rose Lake* and inspired by the world's lakes: "Recently, on an epic journey around eastern Turkey, I reached the huge Lake Van. Then, late in 1990 in Senegal, I stumbled upon Le Lac Rose, and the sight of this tiny lake changing colour from white to rose under the midday sun was the strange start of the long imaginative process."

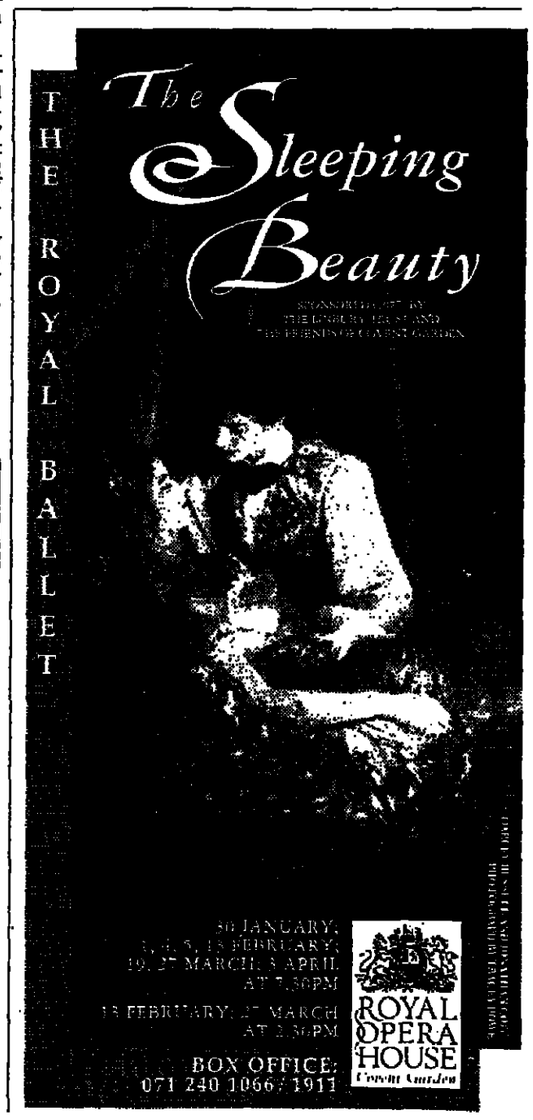
Among major composers, Tippett is unique in his creative longevity. His nearest rival, Vaughan Williams, was 85 when he finished his ninth and last symphony.

ARTS BRIEFING

Last chance . . .

ANYBODY suffering withdrawal symptoms after last weekend's Janáček festival at the Barbican can top up with the English National Opera's *Adventures of Mr Broucek*. The second adventure explores the nature of nationalism, and David Pountney's hyperactive production finds a role in it for Vaclav Havel (to whom the evening is dedicated) plus much film footage of the Velvet Revolution.

The David Hockney jokes and ENO production-style in-jokes sit less easily on the first adventure, a satire on the Prague chattering classes, but musically the staging throughout is very strong indeed. The last two performances at the London Coliseum (071-836 3161) are tonight and Saturday.



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You will be based in the West End, working in a no smoking environment, with the possibility of working at other Taylor Woodrow offices.

An attractive salary is accompanied by a range of benefits including a pension and private medical insurance and a host of social activities.

To apply, please telephone for an application form, or send your cv to Elise Harvey, Personnel Department, Taylor Woodrow Group, Taywood House, 345 Ruislip Road, Middlesex UB1 2QX. Tel: 081-575 4286, quoting reference 93/018/430.

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A leading UK merchant bank wishes to appoint a first-class secretary to work in the Chairman's office.

As the third secretary in the office, this appointment is ideally suited to someone with secretarial experience at Main Board/Chairman level who is seeking either to return to work, or to move from an equivalent position in a similar organisation.

Applicants must have excellent shorthand/typing skills; a high level of diplomacy and confidentiality is also required. Candidates, probably aged at least in their late 20s, must have a good standard of education. Language skills and a knowledge of the financial sector would be an advantage.

A highly competitive salary will be offered, together with a full range of banking benefits.

In the first instance, please send a curriculum vitae detailing your experience, quoting ref: 2009/T, to Media System Limited, Garden House, Cloisters Business Centre, 8 Battersea Park Road, London SW8 4BG. Your application will be forwarded directly to our client, unless marked "security check" and noting separately any companies to which it should not be sent.

MEDIA SYSTEM

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An experienced PA/senior secretary is required to work in a demanding role for a busy executive within the Jardine Insurance Broking Group.

Candidates must be highly motivated and innovative. They will require a high standard of personal presentation, be mature in outlook and possess the ability to communicate at all levels. Fast, accurate short-hand and audio (ideally IBM AS400) are an essential prerequisite.

A competitive salary and benefits package are offered.

To apply, please send a full CV to Mrs Amanda Morgan, Personnel and Trading Division, Jardine Insurance Services, Jardine House, 6 Crutched Friars, London EC3N 2HT to reach us by 27th January 1993.

Jardines

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Provide DTP & general sec support to this friendly research team if you've 60wpm & knowlege of Ventura. Bonu, PPP, subs restaurant etc means a great package here.

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Major requirements are, ambition, professionalism, a pro-active approach, high standards and a total belief in quality.

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An experienced Secretary is required for a leading firm of building services consultants. Working for 2 Managing Directors, you will provide a fully comprehensive secretarial and administrative service. This is a demanding position for someone who is flexible, enjoys variety and responsibility and who has a capacity for hard work and displaying their initiative. Apple Mac experience an advantage.

Please apply in writing with full CV to: Helen Forbes, YRM Partnership Limited, 24 Britton Street, London EC1M 5NQ

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Please call 071 287 7788

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At last, a seriously exciting opportunity for an outstanding PA/Sec. Take two entrepreneurial characters with a quick sense of humour and the rare ability to delegate.

Add one committed PA. Together you form a business team involving responsibility, individual projects and secretarial duties.

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18-21 Jermyn Street, London SW1Y 6HP
Telephone 071 734 7341 Facsimile 071 734 3260

PA TO MANAGING DIRECTOR

£NEGOTIABLE PACKAGE
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We are looking to recruit an experienced PA for our Managing Director. Previous experience working at senior level & enjoyment both working within a busy environment & closely with people is essential. Good organisational & communication skills are again essential. Ideal age 28-45.

Please write in strictest confidence to Box No 0649

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Crone Corkill RECRUITMENT CONSULTANTS

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Tate

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Management Surveyor of Mayfair Property Company seeks an experienced SHORTHAND/AUDIO SECRETARY, who is used to working under pressure.

The successful applicant must have a good standard of education, be well spoken and presentable with plenty of initiative. Shorthand/typing skills of minimum 85/60 wpm and very good organisational ability.

Salary £14,500 pa.

Please write with full c.v. details to Patricia Gatehouse, Chesterfield Properties PLC, 38 Curzon Street, London W1Y 8EY. (No Agencies).

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As Secretary/Assistant with this inter-national management consultancy, the accent is on admin and communication. Co-ordinate confidential projects from inception to completion, liaise at the highest level and train on state of art WP & DTP equipment. Call Julie Cooke at Tate Appointments on 071 408 0424

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Further details from: Louise Jennings 2 Temple Gardens, Temple, London EC4Y 9AY

Tel 071-583 6041

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YOUNG SECRETARY
£12,000 CITY

A leading firm of City headhunters near Cannon Street seek a young secretary aged between 19-25 with WP experience, good typing, common sense, initiative and excellent presentation. Working within a small busy team of consultants and researchers you will assist with administration in addition to secretarial duties.

Please contact ANNE HOWARD on 071-236 7307 (No Agencies)

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We are a small but very successful search firm particularly active in the City, and we need a full-time Secretary/PA who will also share research responsibilities. You should have a good educational record, City and/or Search experience, teamwork skills, excellent telephone manner, database experience and fast, accurate secretarial skills. Full, involvement guaranteed. Salary £16,000 - 20,000 plus bonus scheme.

Write to Carolyn Nichols, The Halsey Consulting Partnership, 34 Brook Street, London W1Y 1YA, or telephone 071-495 4446, but only please if you meet specification.

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Contact Debbie Thrift on 071 629 4343

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As PA to the Senior Partner of this leading, Mayfair based, property firm organise his busy schedule, liaise with offices throughout the country, become involved with his business projects and offer an efficient secretarial backup (80/40%). 90/100 wpm SH, Typ is essential and Wordperfect 5.1 exp preferred.

CONTACT: MARGARET BRAY ON 071 629 4343

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c. £17,000

The successful applicant should have a good education, bright personable manner and excellent administration/organizational skills. Shorthand (100 wpm), numeracy and a knowledge of Word Perfect 5.1 are essential together with the ability to work on their own initiative and as part of a busy team.

Pleasant Thameside location. Excellent conditions and benefits.

Please write, together with C.V. to Vivienne Bird

Glynwed Metal Services, International Metal Distributors, Ansell House, 52 High Street, Kingston, Surrey KT1 1HN

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wanted for director of successful and outgoing financial PR agency. Very good WP skills expected (Wordperfect 5.1) and excellent organisational skills a must.

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Please write with CV to Caroline Preen, 30 Fumival Street, LONDON EC4A 1JE. (No agencies).

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ANGELA MORTIMER Secretarial Recruitment Consultancy

SECRETARY/PA.

For two Directors of Property Finance Company in Covent Garden. Varied and exciting work in pleasant surroundings handling confidential matters and working on two systems. Computer Aided WP. Typing (Loss Manuscript preferred) and organisational skills. Must be calm, confident and able to remain calm efficiency when dealing with enquiries. Excellent remuneration + rewd. Please send CV with telephone letter to: Mrs S. Hennessy
Kingfisher Property Finance Limited,
4 Chiltern Court, Baker Street,
London NW1 5XE
Fax no: 071 379 0998.
No agencies please.

SECRETARY/ADMINISTRATOR

c.17,000

Required for busy consumer goods company. Excellent secretarial 100/70, organizational and W/P skills mandatory (Wordperfect Windows 5.1 and Sage Computer accounts needed). Must be numerate with excellent telephone manner and well presented. Able to work in small office environment, Chancery Lane/Kings Cross Underground. Only those with experience need apply. Please fax or post CV to:

Angela Brodie & Stone
51 Calthorpe Street, London WC1X 0HH
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CV to Mrs J Medcalf, 21 Cleveland Place, London SW1Y 6RL.

SECRETARY/P.A.

For two Directors of Property Finance Company in Covent Garden. Varied and exciting work in pleasant surroundings handling confidential matters and working on two systems. Computer Aided WP. Typing (Loss Manuscript preferred) and organisational skills. Must be calm, confident and able to remain calm efficiency when dealing with enquiries. Excellent remuneration + rewd. Please send CV with telephone letter to: Mrs S. Hennessy
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Fax no: 071 379 0998.
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Call Jane Morgan on 071 256 6668.

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+ = Prizewinner
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Wayne Geoffrey Weaver (Touche Ross & Co, London)

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Mark Simon Bailey (Citroen Wells, London)

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Eamonn Francis Donaghy (KPMG Peat Marwick, Belfast)

Gilbert Burr Medal for the paper on capital taxation.
Paul Antony Sanders (Robson Rhodes, Manchester)

Avery Jones Medal for the paper on practical implications, interaction and tax planning
Sara Appleby (Alsop Wilkinson, Solicitors, Manchester)

Butterworth Prize for the highest overall marks
Wayne Geoffrey Weaver (Touche Ross & Co, London)

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STUARTS South facing 2 bed with dining hall. 1 floor FH flat. S. Ken. Mod galc £175K ono. View today. 071 373 1791

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CAMDEN Attractive 2 bed flat. Patio. features. V.good order. In quiet street. Urgent private sale £82,000. 071 267 8491

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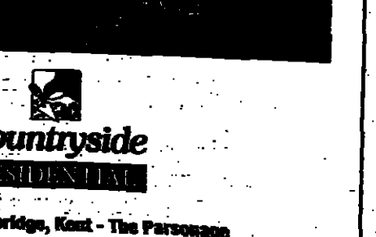
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Opening the door to tenants

Louise Hidalgo reports on a scheme that encourages the letting of homes and which, its proponents believe, could unlock the housing market

ADRIAN BROOKS



SHELLEY Humphries (seen above with sons Beau, two, and Dane, 11 months) lives with her husband Michael and their family in a BES home managed by Johnson Fry. Their story is one that could be retold throughout the country.

In 1991, they moved from Bedfordshire, after Mr Humphries was offered a job with a freight-forwarding company based at Heathrow, near London. Eighteen months later, however, they have yet to find a buyer for their former home. The asking price has already dropped by 10 per cent, and is "sliding", but still they cannot sell. While they wait for the property market to improve, rented accommodation has been the only option. But finding something affordable in an area of Surrey where, in better times, private landlords had a virtual monopoly and prices are still above the norm, proved alarmingly difficult.

The couple applied to the local council and to housing associations but were told they were not eligible because they already owned a property, although they could not live in it.

Eventually, they found a pretty two-bedroom cottage in Colnbrook under the BES plan, and recently moved in. The rent is £522 a month — good value, they believe. When they finally sell their house, they say, they may well ask to buy the Surrey cottage.

It was announced after Christmas that the government is considering new financial carrots to encourage investment in the private rented market. The news came as no surprise to Owen Inskip, the managing director of Johnson Fry Property, a Bath-based company which manages 6,000 rented properties, with a market value of more than £350 million.

Mr Inskip is one of the chief proponents of using business expansion schemes (BES) to boost the rented sector. His company is a subsidiary of Johnson Fry, one of a number of big financial institutions which have attracted investment into BES schemes, which has 30 per cent of the market.

The BES tax advantage for property rental companies was announced in the 1988 budget and has since soaked up about 20,000 properties, 10,000 of them in the first two years, 4,000 in 1991 and 6,000 last year.

The Bank of Scotland is the latest entrant to the BES-backed market, with the launch in recent weeks of its Teviot Premier Return Companies. Take-up of shares was so good that the issue closed within hours.

Under this and similar schemes, such as those from Mortgage Express, TSB's home-loans subsidiary, and Barclays Bank, mortgage lenders sell repossessed homes to the BES company at the higher of two independent valuations. The houses are let, usually after some refurbishment, on an assured tenancy for four years. During the fifth year, the company can sell the property. By then, the hope is, times will be better and the property will fetch a price which, when added to the rent accrued over four years, will pay back the initial investment and more.

If the housing market has not revived, the investor should not lose out as most schemes have a guaranteed return.

Under the scheme, private individuals can invest up to £40,000 each year in a BES company, with the proviso that the shares must be held for a minimum of five years. In return, the government, underwrites the investment by 40 per cent. Capital gains are tax-free.

For the past 18 months, most new schemes have carried a guarantee from financial institutions which removes the risk which dogged earlier BES schemes. BES could, Mr Inskip believes, be one of the incentives the government is now looking for in its efforts to persuade banks, building societies and pension funds to invest in a market traditionally seen as producing a lower return than other investments.

BES schemes could also help to mop up many repossessed properties, Mr Inskip adds. Using BES, the company refurbishes and relets about 60 properties a week.

> 'Schemes such as these are welcome'

"BES could play an even more important role if more mortgage lenders took advantage of it," Mr Inskip says. "This would stimulate the private rented sector and unlock more of the 70,000 repossessed properties that mortgage lenders have on their books." He is bullish about the prospects. "The tax breaks afforded by BES are on the statute books, and are there to be used, although there are regulations which prevent building societies from entering the market. It is hoped these will soon be relaxed," he says. "If all mortgage lenders were to earmark between 20 and 30 per cent of their repossession portfolio for temporary transfer to the rented sector, the impact on the residential property market could be significant."

Mr Inskip fears that much of the £580 million bonanza for housing associations announced in the Chancellor's Autumn Statement will find its way to the new-build market, hardly denting the repossessed property mountain.

Mortgage lenders have about 80,000 repossessions on their books, house builders have about 100,000 unsold new homes and about 600,000 people have houses they are desperate to sell.

Mortgage-rescue schemes based on housing associations buying out those facing repossession and keeping them as rental tenants have helped fewer than 100 of the 70,000 families whose homes may be repossessed this year. The beauty of BES, Mr Inskip says, is that it provides the financial incentive private investors need while, at the same time, housing homeless families.

Shelter, the housing charity, is more cautious. A Shelter official says: "Schemes such as these are welcome; but unless they are balanced by an injection of more public money, they cannot alone change the huge lack of affordable rented accommodation."

Richard Best, of the Joseph Rowntree Foundation, which sponsors housing research, says that to date BES schemes have involved only small investors and administrative costs have been high.

Whatever the virtues or drawbacks of BES, time is running out — not just for assured tenancies but for other investments as well, because the scheme is due to end at the end of the year.

The government, while fulsome in its praise for what BES has achieved in its four years, has indicated that there may be no "son of BES". But pressure is mounting from people such as Mr Inskip for the government to commit itself to finding a successor, and discussions have been going on for some time about what shape it might take. Last month's announcement of the seriousness of the government's intent is cause for optimism.

Who pays what ... and where

British houses may be among the most expensive in the EC but at least the costs involved in buying are relatively low

The good news is that Britain is the cheapest country in Europe in which to buy a house, thanks to low legal fees and minimal government tax; the bad news is that British average property prices are among the highest in Europe.

Such are the findings of the Woolwich building society, which in honour of the arrival of the single market has compared the costs of housing across Europe: an exercise which reveals the differences between countries — in legal systems, methods of purchase, house prices and attitudes to housing. But could 1993 presage some kind of harmonisation? The *Times*' postbag would suggest that those thinking of moving to the Continent are keen to know.

In Britain, the cost of buying an £80,000 house is £1,580, compared with £5,650 in Germany and £11,000 in France. The prices reflect lower legal fees in the UK of about 0.8 per cent of the purchase price, £620 for a £80,000 house; and that stamp duty is one per cent of the price, £800.

Higher legal fees are demanded in other European countries. Spain and Portugal have the highest legal fees, at 4 per cent of the purchase price (£3,200 on an £80,000 house), followed by France with fees of £2,600. French purchase costs are inflated because buyers often have to pay estate agents' commission.

On an £80,000 house, Germany has a property acquisition tax of £1,600; Spain levies a transfer tax of £5,080, and France a tax of up to 10 per cent of the price — all higher taxes than those levied in the UK.

Houses in west Germany are the most expensive in Europe, averaging £140,000; followed by Italy, at £90,000, and the UK at £60,000. The cheapest country is Greece, where the average house costs £42,000, followed by France (£43,000).

Professor Gavin McCrone of the centre for housing research at Glasgow University says that a single market will do little to harmonise house prices or housing costs. Profound cultural and economic differences underlie individual housing markets, he says.

In Germany, for example, house prices are high as most people prefer to rent when young and buy only when they can afford a decent home. Renting and buying are equally subsidised, whereas in Britain home-ownership is subsidised, through mortgage tax relief, at the expense of renting. Our planning system and lack of green space push up prices: French prices reflect the fact that the country is twice the size of Britain.

What is possible is a gradual harmonisation of some legal and financial systems. But the regulatory barriers are still strong. "It will take several cases before the European Court before the beginnings of relaxation," Professor McCrone says.

There is progress however. David Small, managing director of Woolwich Europe, points out that lenders now have the right to advance loans outside their country of origin. The Woolwich has subsidiaries in Italy and France. But other financial institutions have been cautious about breaking into other European markets for fear of upsetting long-established local rivals.

RACHEL KELLY

HOUSE PRICES

Average cost of a three-bedroom semi

Country	Price
West Germany	£140,000
Italy	£90,000
UK	£60,000
The Netherlands	£55,500
Denmark	£52,500
Ireland	£49,500
Spain	£48,500
Luxembourg	£45,000
Belgian	£45,000
France	£43,000
Greece	£42,000

Source: The Woolwich

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Bergstrom causes surprise by beating No. 8 seed in first round of men's singles championship at Australian Open

Lendl's limitations exposed in lacklustre return

FROM ANDREW LONGMORE, TENNIS CORRESPONDENT, IN MELBOURNE

COMPARED with the tidal waves caused by Boris Becker's departure, defeat for Ivan Lendl in the first round of the Australian Open produced mere ripples of surprise.

Lendl, the No. 8 seed, who had not picked up a racket for two months because of injury, had decided to play at Flinders Park only at the last minute and did not expect much from himself in his first competitive match since early November.

But he did not even live up to limited expectations in an error-strewn defeat against Christian Bergstrom, his first in the opening round of a grand slam tournament since Charlie Fancutt beat him at Wimbledon in 1981.

Lendl, the Australian champion in 1989 and 1990, therefore followed Becker, the 1991 champion, out of the tournament before sundown on the second day, leaving Jim Courier and Stefan Edberg to uphold the honour of Australian Open champions past and present.

Edberg, on his 27th birthday, lent some stability to proceedings, though his straight sets victory over Leonardo Lavalle, a left-hander from Mexico, was, by his own admission "okay, nothing magic". Once again, frailty on his service made life harder than it should have been.

In contrast, Pete Sampras, the No. 3 seed, gave an impressive advertisement for his claim to the title, annihilating Carl-Uwe Steeb 6-1, 6-2, 6-1 in 76 minutes. The 5ft 8in Michael Chang also cut down 6ft 5in Chris Bailey, Britain's last representative in the men's singles, in straight sets.

Bailey, who had done well to qualify for the first round, was not disgraced but found the gap in standard between the world No. 242 and No. 6 even greater than the difference in size.

The pair had met once before in the United States Open juniors, with the American again the victor. "I remember wondering how these big guys managed to get into the junior draw," Chang said.

After Chang had broken in the seventh game of the first set, with an impromptu behind-the-back stroke that fooled his opponent, there was never any serious doubt about the outcome.

"He went up a level after that and I went down a bit," Bailey, after his 6-3, 6-1, 6-1 defeat, said. "He is unbelievably strong and he sees the ball so early you have no time to recover. I missed some volleys and he made me pay. That's why he's up there."

Britain did manage to get one player through to the second round, Monique Javer beating Carrie Cunningham 6-3, 6-1 to record her first victory since August.

Clare Wood deserved better, losing narrowly to Barbara Rittner, who is 130 places higher than her at No. 31. Wood dropped her service in the eleventh game of the first set and broke early in the second before being worn down by the German, 7-5, 6-3.

Like Becker, Lendl was still suffering from the effects of his injury, a pulled groin muscle, though more in mind than body. Like Becker, too, he was unlucky in being drawn against an experienced and in-form Swede, who made him work for every point.

The result; a 6-4, 6-4, 2-6, 6-4 victory for Bergstrom, was predictable. "I'm more encouraged than discouraged," Lendl said.

Overall, it was a dreadful match between two counterpunchers, neither of whom packed much of a punch. Bergstrom is a gentle and softly spoken soul, lacking the real aggression to break into the top flight but capable of downing a big bird on his day.

He is better against attacking players — he has beaten Guy Forget twice in grand slams and taken a set off Becker at Wimbledon — but he had lost to Lendl in straight sets in their two previous meetings.

From the outset, Lendl had difficulty finding any consistency on his groundstrokes or service. His forehand was particularly wayward, the result, it turned out, of his lack of physical confidence after such a long lay-off.

"I was a bit tentative pushing off on the right leg," Lendl explained. "The mind says go, the body says no." The body won comfortably.

Apart from a bizarre third set, which Lendl won after six breaks of service in seven games, Bergstrom proved the steadier of the two, gaining inspiration both from Jarryd's victory over Becker and the strong Swedish support.

But Lendl's tally of 43 unforced errors was the most telling factor. "I wanted to make him feel insecure and mix it up," Bergstrom said. Lendl added: "I was more than a bit insecure. I was mixing it up myself more than I cared for."

Becker will not now play for Germany in the Davis Cup this year, saying that he cannot fit it into his schedule. Germany play their first-round match against Russia in March.

Apart from Lendl, Gabriela Sabatini was the only other seed in danger on the second day. The Argentinian was 5-2 down to Chanda Rubin, the Wimbledon junior champion, in the second set and had to save four set points before winning 6-1, 7-5.

Steffi Graf, Jennifer Capriati and Arantxa Sánchez Vicario dropped a total of only nine games in disposing of hapless opposition in the first round.



Complete concentration: Bergstrom on his way to a first-round win over Lendl at Flinders Park yesterday

RESULTS FROM MELBOURNE

MEN'S SINGLES: First round: M Chang (US) bt C Bailey (GB), 6-3, 6-1, 6-1; N Borwick (Aus) bt B Wuyts (Bel), 6-1, 6-4, 6-1; S Edberg (Swe) bt L Lavalle (Mex), 6-4, 6-4, 6-4; M Larsson (Swe) bt M Ondruska (SA), 6-2, 7-5, 6-4; J Stoltenberg (Aus) bt M Schapers (Holl), 6-4, 6-3, 6-4; A Boetsch (Fr) bt P McEnroe (US), 6-4, 6-4, 6-1; G Rodolphe (Fr) bt G Stafford (SA), 6-1, 7-6, 6-2; D Vacek (Cz) bt M Nitwia (Ger), 6-3, 6-4, 3-6, 4-6, 6-3; D Wheaton (US) bt S Stolle (Aus), 7-6, 6-3, 2-6, 6-2; J Eltingh (Holl) bt D Nargiso (It), 6-3, 6-2, 7-6.

H Holm (Swe) bt B Garnett (US), 3-6, 6-3, 6-2, 6-4; A Volkov (Russ) bt G Markus (Arg), 7-5, 6-4, 6-1; G Raoux (Fr) bt G Schaller (Austria), 6-1, 6-4, 6-2; M Göllner (Ger) bt L Herrera (Mex), 6-7, 4-6, 6-4, 6-1, 6-4; W Ferreira (SA) bt M Todd (US), 6-4, 6-4, 6-2; T Champion (Fr) bt A Naumann (Austria), 6-4, 6-3, 1-6, 7-5; M Washington (US) bt F Montana (US), 7-5, 6-2, 6-3; S Simian (Fr) bt D Dilucia (US), 7-5, 6-2, 4-6, 5-7, 6-3; A Antonitsch (Austria) bt T Ho (US), 6-3, 6-1, 6-1; J Stark (US) bt O Delaitre (Fr), 6-3, 6-4, 8-0, C Bergstrom (Swe) bt I Lendl (US), 6-4, 6-4, 2-6, 6-4; B Black (Zim) bt B Shelton (US), 6-4, 4-6, 6-2, 7-5; A Mansdorf (Isr) bt J Tarango (US), 4-6, 3-6, 7-6, 6-3, 6-3; C Pridham (Can) bt M Gustafsson (Swe), 6-3, 7-5, 4-6, 6-2; T Carbonell (Sp) bt E Sánchez (Sp), 6-2, 6-4, 6-4; J Svensson (Swe) bt M Kaplan (US), 6-3, 6-1, 6-3; B Karbacher (Ger) bt J Apell (Swe), 6-1, 3-6, 6-4, 7-6; T Muster (Austria) bt P Haarhuis (Holl), 4-6, 6-3, 7-6, 6-1; C Pioline (Fr) bt P Kühnen (Ger), 4-6, 7-6, 6-4, 6-2; D Prinosil (Cz) bt J Yzaga (Peru), 6-3, 6-7, 7-5, 5-7, 6-1; S Brett (NZ) bt D Randall (US), 4-6, 6-1, 6-3, 6-4, P Sampras (US) bt C-U Steeb (Ger), 6-1, 6-2, 6-1.

WOMEN'S SINGLES: First round: K Po (US) bt J Kruger (SA), 7-5, 7-5; M Pierce (Fr) bt J Byrne (Aus), 6-2, 6-2; M Javer (GB) bt C Cunningham (US), 6-3, 6-1; E Reinach (SA) bt K Guse (Aus), 2-6, 6-2, 6-2; I Demongeot (Fr) bt F Bonsignori (It), 6-1, 7-5; R White (US) bt K Godridge (Aus), 6-2, 6-2; G Sabatini (Arg) bt C Rubin (US), 6-1, 7-5; S Graf (Ger) bt N Herreman (Fr), 6-2, 6-1, J Sentrock (US) bt J Limmer (Aus), 6-2, 6-4; M Babel (Ger) bt E Smylie (Aus), 6-2, 6-3, L McNeil (US) bt M Jaggard-Lai (Aus), 6-2, 6-3; F Labat (Arg) bt A Strnadova (Cz), 6-3, 6-1; A Sánchez Vicario (Sp) bt N Van Lottum (Fr), 6-2, 6-3; T Price (US) bt K Nagatsuka (Japan), 6-3, 7-5; J Capriati (US) bt L Harvey-Wild (US), 6-0, 6-1; G Helgason (US) bt C Benjamin (US), 6-3, 6-1; D Monami (Fr) bt B Fulco-Villella (Arg), 6-2, 6-0; N Zvereva (Belarus) bt Y Basuki (Indo), 6-3, 6-3; V Martinek (Ger) bt K Rinaldi (US), 6-4, 6-2; A Huber (Ger) bt N Prat (Aus), 6-3, 6-1; M Fernandez (US) bt B Bowes (US), 6-3, 6-1; D Graham (US) bt P Shriver (US), 6-4, 1-6, 6-3.

A Temesvari-Trunkos (Hun) bt M Bollegraf (Holl), 6-1, 4-6, 6-3; B Rittner (Ger) bt C Wood (GB), 7-5, 6-3; C Porwik (Ger) bt F Perfetti (It), 6-1, 6-3; M Maleeva (Bul) bt N Muns-Jagerman (Holl), 6-2, 6-0; P Langrova (Cz) bt N Perez (Sp), 6-0, 6-1; N Sawamatsu (Japan) bt E Manlikova (Russ), 7-5, 7-5; S Hack (Ger) bt K Nowak (Pol), 6-4, 2-6, 7-5; I Gorrochategui (Arg) bt R Stubbs (Aus), 3-6, 7-6, 8-2; K Habsudova (Slovakia) bt L Field (Aus), 6-2, 6-2; K Maleeva (Bul) bt R McQuillan (Aus), 4-6, 7-5, 6-2

RUGBY UNION: POLITICIANS APPRECIATE THE GOODWILL VALUE OF 1995 TOURNAMENT

ANC gives its backing to World Cup in S Africa

BY DAVID HANDS, RUGBY CORRESPONDENT

THE Rugby World Cup roadshow moved to Cape Town from Johannesburg yesterday, reassured by promises from the African National Congress (ANC) that the 1995 tournament will receive whatever political support is necessary.

The RWC directors, Russ Thomas (New Zealand), Marcel Martin (France), Sir Ewart Bell (Ireland), Nic Labuschagne (South Africa) and Keith Rowlands, the secretary, met ANC representatives in Johannesburg on the first leg of a two-week visit to South Africa. Today they are due to see F.W. de Klerk, the state president, in Cape Town before sitting down with the South African Rugby Football Union (Sarfu) to look at the third World Cup in organisational detail.

Given the volatility of the South African situation, they would have been relieved to hear Steve Tshwete, the ANC spokesman on sport, say that everything possible would be done to make sure the tournament is a success. Since a fully democratic election is planned next year it is hard to say what the political groupings will be by 1995, but the blessing of the ANC and of the National Olympic Sports Congress remains fundamental.

"The ANC will rally fully behind the efforts of the Sarfu and the World Cup committee to ensure the success of the event," Tshwete said. The ANC remains concerned that the Sarfu's development programme still lags behind that of cricket, but recent overtures have encouraged them.

Since the political furore of last August and the overt nationalist statements made during the New Zealand and Australian tours to South Africa, there have been Tshwete described as "interesting developments. We also know that if we miss the opportunity to host the World Cup in 1995, it could be another two or three decades before we get another chance," he added.

Ebrahim Patel, who will become the Sarfu executive president at the end of March, said his union was determined to end the "development bogy" which haunts South Africa's hopes of staging the tournament. If that is to be the case then serious money will have to be spent to advance the township programmes.

On RWC's side, all party support now would mean that the commercial programme — already severely behind schedule — could take some shape. The ANC appreciates what an international sporting tournament could do in terms of trade and goodwill.

☐ Ireland will meet Romania on November 19 at Lansdowne Road while Wales are planning to travel to Bucharest next year for a fixture. France play Romania in Bucharest in May.



Happy return: Jenkins fit and ready to play for Wales

Loss of form costs Stephens international place

BY DAVID HANDS

COLIN Stephens, who played at stand-off half for Wales against Australia last November, has been omitted from the squad named yesterday to prepare for two games on February 6: the five nations' championship match against England in Cardiff and the B international with Holland in 's Hertogenbosch.

Only two stand-offs have been named, Neil Jenkins — capped in 1991 and 1992 — and Adrian Davies, whose club, Cardiff, leads the Heineken League, in which he is the leading points scorer with 191. Davies has been capped twice previously.

Stephens's form has declined over the last six weeks to such an extent that he was left out of Llanelli's team against Swansea last Friday.

"We have been delighted to see Jenkins return to full fitness and Davies prove that he can perform at a consistently high level week in and out," Robert Norster, the team manager, said.

Cardiff's success has helped promote Howard Stone, their flanker, to the squad and helped restore to favour Steve Ford, the wing capped last in 1991. "He typifies the spirit that exists among the players," Norster said. "He has battled back to hit peak form again."

England, who have helped Scotland find their second row, now offer Steve Lloyd, the Moseley lock, for Welsh consideration, along with Tony Copsey, another Englishman. Lloyd, who played for the Midlands in the divisional championship, said: "England have not spoken to me or shown any interest. Wales have made the first positive move and it is now up to me to prove myself."

WELSH SQUAD: Backs: M Rayer (Cardiff), A Clement (Swansea), I Jones (Llanelli), I Evans (Llanelli), S Ford (Cardiff), W Proctor (Llanelli), N Walker (Cardiff), M Hall (Cardiff), S Gibbs (Swansea), N Davies (Llanelli), R Bidgood (Newport), N Boobyer (Llanelli), N Jenkins (Pontypridd), A Davies (Cardiff), R Jones (Swansea), R Moon (Llanelli), R Howley (Bridgend), P John (Pontypridd).

Forwards: (Huckett (Swansea), R Evans (Llanelli), J Gwilliam (Neath), R Williams-Jones (South Wales Police), L Mustoe (Pontypool), R Shaw (Bridgend), N Meek (Pontypool), R McBryde (Swansea) R Lewston (Llanelli), A Thomas (Neath), P Knewstubb (Cardiff), A Copsey (Llanelli), P Arnold (Swansea), S Lloyd (Moseley), S Roy (Cardiff), Gareth Llewellyn (Neath), A Reynolds (Swansea), E Lewis (Llanelli), H Stone (Cardiff), R Webster (Swansea), M Perego (Llanelli), S Davies (Swansea), S Legge (South Wales Police), A Williams (Aberavon).

SQUASH

New champions do the game a service

BY COLIN MCQUILLAN

THE business-like manner in which Philip Whitlock and Cassandra Jackman collected their first national titles in Cheadle on Monday may prove to be their finest service to the domestic game.

Whitlock, the only leading professional in the country prepared to resist a boycott imposed by his colleagues, lived up to his billing as top seed by beating Mark Allen, of Essex, 9-1, 9-7, 9-1 in a 57-minute final of impressive athleticism that, nonetheless, was not a true match of attacking skills.

Jackman, the England No. 1 and top seed in a women's field missing only the Guernsey pair of Opie and Le Moignan, was tested by Suzanne Horner in the semi-final, but beat Fiona Geaves, of Gloucestershire, with ease in a 32-minute final, winning 9-3, 9-3, 9-4.

These are admirable champions whose names will sit comfortably in the national lists, albeit as English rather than British title-holders, despite a tournament marred by the dispute between players and officials.

They will be needed to lead the national cause, both at home and abroad, at a time when there is a schism in England between the grass-roots membership of the Squash Rackets Association and what is now widely, if mistakenly, perceived as a greedy gang of ungrateful young professional men.

Whitlock's addition, at 30, of the national title to the England captaincy and world top 16 status will be the least of his requirements in approaching professional colleagues, who may view him as treacherous. The results of his negotiations before the championship, however, were as much as they could have hoped to achieve with the boycott.

The outcome of a special players' meeting on February 10 is likely to influence whether he leads a team of top professionals or a squad of juniors into vital international contests this year, and will have repercussions for the domestic game.

Jackman, 20, has different concerns but similar responsibilities. The national title was a scheduled acquisition on her journey towards the world championship this year. She will also lead a young and untested England squad on to the world stage.

The progress of the elite is important to the shape of the domestic game, with implications for both its funding and its image, and the new champions are at the forefront of that shaping process.

RESULTS: Finals: Men: P Whitlock (Cheshire) bt M Allen (Essex), 9-1, 9-7, 9-1; Women: C Jackman (Norfolk) bt F Geaves (Gloucestershire), 9-3, 9-3, 9-4.

Amateurs warned by Field

A WARNING to the country's leading amateurs not to overcommit themselves in this Walker Cup year was given yesterday by Michael Field, the new president of the English Golf Union (Mel Webb writes).

"It has become noticeable in recent years that come the home internationals in September, when they might have to play six games in three days, some players have looked distinctly jaded," he said. "They need to think carefully about the amount of golf they plan to play.

"There is a real danger of them being overgolfed, and, with the Walker Cup in mind, too, they should be seeking quality, not quantity."

Field said that his words applied particularly to the younger players. "Some of them have tried to compete at three levels — boys, youths and senior — at the same time," he said. "It should be stressed to them to pace themselves."

☐ George Macgregor has been reappointed captain of Britain and Ireland's Walker Cup team for the match against the United States at Interlachen, Minneapolis, on August 18 and 19. In Macgregor's first match in charge in 1991, the Americans regained the trophy 14-10.

WORD WATCHING

Answers from page 44

LALLYGAG

(a) To fool around or dawdle, US slang since 1862, also to cuddle amorously, since 1868, origin unknown: "The Dow Jones average of 30 industrials, which lallygagged most of the day, gained strongly in afternoon trading." 1973.

ORE ROTUNDO

(a) With round mouth, with round, well-turned speech, sonorously and orotundly, like a politician's sound-bite, from the poet Horace *ore rotundo* with a round mouth: "In his fine stage voice ore rotundo he would declaim some half a dozen wilting lines and demand applause." "The Castilian speaks with a grave distinct pronunciation, ore rotundo; he enunciates every letter and syllable."

BARKLE

(b) To cake, encrust (with dirt, etc), from the verb *to bark* to enclose with bark or encrust; D. H. Lawrence: " 'Aven't you got a drink, Missis, for a man when he comes home barkled up from the pit?" *Ibid.*: "Their barkled shoes hung heavy on their steps."

STERNO

(b) A US proprietary name for solidified alcohol supplied in containers for use as fuel for cooking stoves, etc.: "Somebody had squeezed the alcohol out of several cans of Sterno and added sugar, water and boiled-off spirits of nitre and called it wine." "There was no electricity. He cooked his meals over a can of Sterno."

SOLUTION TO WINNING CHESS MOVE

White ignores the attack and marches on with 1 Kg5! Bxd7 2 Kh6 and Qe7 mate follows.

Enquiry into freshwater stocking of salmon

BY BRIAN CLARKE

THE National Rivers Authority (NRA) has begun a review of the practices which allow Atlantic salmon to be stocked into freshwater ponds, for sport. The review is being led by David Jordan, the NRA's newly-appointed head of fisheries. It follows repeated calls for the outlawing of a procedure which is an affront to angling ethics and which, through the actions of a few, is in danger of bringing angling as a whole into disrepute.

Atlantic salmon are spawned in rivers, migrate to sea to grow, and then return to freshwater to breed. When a salmon enters freshwater from the sea, it loses the ability to eat. From that point, until it can regain the sea again, it must live on stored fat. Those few salmon that make it back to the sea, regain the ability to eat. Those that do not, die.

In recent years a number of fisheries have stocked salmon — some of them huge creatures, 40lb apiece — into freshwater ponds, to attract publicity and gimmicky business.

In the last couple of years a handful of fishery owners have threatened to stock fish so big that they would break the 64lb record, set by Georgina Ballantine, in 1922.

The stocking of such a fish, which would be bought from a sea-based salmon farm in Scotland and trucked to some small pond in England, would ridicule angling's most famous record. It would also be the most brazen example yet of a practice which is an affront to anglers and non-anglers alike.

The NRA is taking soundings within its own fisheries organisation and will then consult with other bodies and individuals outside. Only after wide consultation will a conclusion be reached. The timing of the review, and the nature of the consultation process, now makes it highly unlikely that a decision can be announced before the fly fishing season gets under way.

The review is, however, no less welcome for that — even though many will be surprised that the only review necessary is not one of the legal grounds on which action might be taken. The announcement of the NRA's study comes after the Salmon and Trout Association (STA) missed the opportunity to outlaw record claims for stocked Atlantic salmon, when it announced proposals for changing the criteria for record claims for other game fish, a couple of weeks ago.

The director of the STA, Chris Poupard, has since said that serious consideration will now be given to the principle of rejecting any record claim for a stocked Atlantic salmon.

The outcome of this new STA debate, and of the NRA's review, will be keenly awaited. Neither organisation can come to the right decision, too soon.

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Former champion ready to sample pastures new after split with Shaikh Mohammed

Cauthen confirms probable retirement

BY RICHARD EVANS, RACING CORRESPONDENT

STEVE Cauthen confirmed yesterday that he is likely to retire following his split with Shaikh Mohammed.

Cauthen, 32, hopes to develop new careers in broadcasting, public relations and breeding.

"I have never had a lack of things I am interested in doing," Cauthen said from his Kentucky home. "As it turned out, when I could not agree with Shaikh Mohammed — basically they were making big cutbacks — I felt this is as good as time as any.

"I hate to shut any doors, but I can't imagine who is going to give me a riding job that is even as good as I turned down."

As for resuming race-riding in the United States, where he made his name, Cauthen spoke in similar vein.

"I will consider everything but I cannot imagine riding here full-time or for a long time. I am not saying I would not ride the odd race, but long-term I don't think I would be riding here.

"I would say it likely I will retire," he added.

Cauthen, whose wife, Amy, is expecting their first child in May, is likely to make his permanent home in Kentucky close to the rest of his family — but hopes to work around the world.

His articulate and easy-going manner make him a natural for TV and he hopes a broadcasting career will be international. "I think this is where I have the expertise," Cauthen commented. "I have been everywhere and have a lot of experience of America and Britain."

Cauthen said he had parted on the best of terms with Shaikh Mohammed and, despite their relative lack of success over the past two years, "he always backed me 100 per cent and he never blamed me for it."

Cauthen added: "They have had three bad years. During the past two seasons, although they have won some nice races, they have not had the good horse everyone is looking for, especially if they are as big a stable as they are.

"I am sure he is not enjoying it so much because he has not had a good horse. I certainly didn't enjoy the fact we didn't, because I was working my guts out to try and win good races — but we didn't have the ammunition."

Cauthen's absence from the day-to-day racing scene in Britain will be a great loss as he was an outstanding ambassador for the sport.

Like him, we are left with fond memories. Cauthen remembers the classic successes, notably Reference Point and Slip Anchor in the Derby. Oh So Sharp, who won the fillies' Triple Crown in 1985, "was the best filly I have ever ridden."

"But I will also remember some of the small-race winners. When you see someone's eyes light up, no matter what the race, that is what racing is all about."

Cauthen will be remembered on both sides of the Atlantic as a superstar. After riding his first winner as a 16-year-old, he went on to partner a phenomenal 487 winners in 1977, before winning the Triple Crown on Affirmed the following year. He is the only jockey to have won both the Derby and the Kentucky Derby, not to mention the French and Irish Derbys.

When Robert Sangster managed to persuade the "Kentucky Kid" to come to Britain, he soon adapted to the different conditions and racetracks.

The obsession with time in the US became apparent as Cauthen began to notch up winners, more often than not riding from the front. It was as though he had an invisible clock in his head, so immaculate was his sense of timing.

Cauthen was champion jockey three times, in 1984, 1985 and 1987. His last championship victory followed a memorable battle with Pat Eddery and yielded his best British tally of 197 winners.

In total, he rode 1,704 British winners, including ten classic successes. He was one of the great jockeys of the modern era; a sympathetic horseman who never abused a horse with the whip, and whose natural charm made him popular on and off racecourses around the globe.

BORN: Walton Kentucky, May 1 1960

MARRIED: Amy Rothfuss, Nov 1991

FIRST WINNER: Red Pipe, May 17 1976 at River Downs

CHAMPION JOCKEY: 1977 (US), 1984, 1985, 1987 (GB)

BEST SEASON: 487 in 1977 (US), 197 in 1987 (GB)

CLASSIC WINNERS: Derby: Slip Anchor (1985), Reference Point (1987). 1,000 Guineas: Oh So Sharp (1985). 2,000 Guineas: Tap On Wood (1979). Oaks: Oh So Sharp (1985), Diminuendo (1988), Snow Bride (1989). St Leger: Oh So Sharp (1985), Reference Point (1987), Michelozzo (1989).

OTHER BIG-RACE WINNERS: Kentucky Derby: Affirmed (1978). Belmont Stakes: Affirmed (1978). Preakness Stakes: Affirmed (1978). King George VI & Queen Elizabeth Diamond Stakes: Reference Point (1987). Eclipse Stakes: Pebbles (1985). French Derby: Old Vic (1989). Irish Derby: Old Vic (1989).



Fond memories: Cauthen and Shaikh Mohammed celebrate Oh So Sharp's Oaks triumph

Goldmine with inherent trap doors for racing

Richard Evans analyses the implications of the evening opening of betting shops

EVER since Hamilton Park staged the first evening race meeting of modern times on July 18, 1947 and were rewarded with a crowd of 18,000, the popularity of such fixtures has been assured.

Unfortunately, the public support for evening racing has not been translated into financial gain for the sport, or the bookmakers, due to the betting laws.

For some reason, best known to legislators, it was decided when betting shops were opened in 1960 that punters should not be allowed to bet after 6.30pm.

As a result, the money wagered at the 138 evening meetings last summer was hardly measurable.

Following the home secretary's announcement yesterday, that betting shops can remain open until 10pm from April to August inclusive, that should change.

"It is one of the biggest changes, if not the biggest change, the betting industry has had in its history," Tom Kelly, director-general of Bola, the big bookmakers' trade body, said last night.

Research carried out some years ago suggested annual betting turnover — currently £4 billion — could increase by at least ten per cent with evening opening of betting shops. "More recent research shows it could be more than that pretty modest increase," Kelly added.

All of which is good news for the financially hard-pressed sport of racing, which depends largely on the levy on betting turnover for its finance. In theory, up to £5 million extra could be returned to racing's coffers. However, there will be complications.

Racecourses will be falling over themselves to be allocated extra evening fixtures, given their popularity. But the shrinking horse population, produced by the recession, makes staging genuinely new fixtures almost impossible.

So, if the number of night meetings is to be increased from the planned 133 this summer, it will probably be at the expense of important criteria meetings held in the afternoons — and that could hit turnover.

The Jockey Club will now sit down with racecourses and bookmakers to work out a programme "which will benefit everyone."

Evening meetings currently receive half the level of funding given by the Levy Board to afternoon fixtures.

Racecourses will hope that the full benefit of evening betting will enable them to receive the full rate of financial support. For Goodwood, that would mean an extra £90,000, which would boost prize-money.

Reactions, page 3

MANDARIN
1.10 Mohana.
1.40 Driving Force.
2.10 SAUSALITO BOY (nap).
2.40 Strong Beau.
3.10 Old Peg.
3.40 Gay Ruffian.
4.10 Private Jet.

THUNDERER
1.10 Mohana.
1.40 Springholm.
2.10 Blasket Hero.
2.40 SADDLER'S CHOICE (nap).
3.10 Classics Pearl.
3.40 Gay Ruffian.
4.10 Snuffle Babe.

RICHARD EVANS: 1.00 WINTER SQUALL (nap). 2.10 Motor Cloak. 3.40 Gay Ruffian.

The Times Private Handicapper's top rating: 1.40 GOLDEN FREEZE.

GOING: SOFT (GOOD TO SOFT IN PLACES) SIS

1.10 WISTANSTOW NOVICES HURDLE (£1,475: 2m) (18 runners)

1 131 HYMNE D'AMOUR 58 (D,G,S) (Lord Chelsea) Mrs H Knight 5-11-9 — J Osborne 88
2 COLSAN BOY 275F (C Budd) Mrs S Williams 6-11-5 — S McNeill —
3 05-6 COUNT ROBERT 102 (Mrs Y Binkie) Miss J Doyle 5-11-5 — S Curran (7) 60
4 0-0F DAN DE LYON 32 (G Mordaunt) D Nicholson 5-11-5 — C Llewellyn —
5 20 FLYING DOWN TO RIO 42 (J Bickerton) A Forbes 5-11-5 — T Eley (5) 74
6 GREY ILLUSIONS 109F (K Dare) C Popham 5-11-5 — D Bentley (5) —
7 0-0 IDIOM 37 (A Parker) J Edwards 6-11-5 — N Williamson —
8 IN COUNCIL 887F (B) (D Carey) D Carey 6-11-5 — A Flannigan (7) —
9 3-220 MAGIC SECRET 33 (P Douglas Engineering) P Bevan 5-11-5 — R Beggan 84
10 63 MARINE SOCIETY 64 (W Edwards) R Lee 5-11-5 — A Maguire 72
11 0-0 ON THE JAR 60 (Dr N Inskip) C Trietline 5-11-5 — D Bridgwater —
12 00-0323 RAINHAM 33 (BF) (A Collins) D McCain 6-11-5 — G McCourt 88
13 13-05 WINTER SQUALL 74 (D,S) (Mrs S Robins) D Nicholson 5-11-5 — R Dunwoody 73
14 00 B'N'B LADY 32 (Mrs R Evans) R Evans 5-11-0 — J Pullin (7) —
15 4-00 RAEHILL 35 (Mrs A Hewitt) Mrs A Hewitt 6-11-0 — R Bellamy —
16 111312 MOHANA 23 (D,F,G,S) (Pipe/Scudamore Racing Club) M Pipe 4-10-11 — P Scudamore 89
17 DARK VISION 584F (F Carter) J King 4-10-2 — B Clifford (3) —
18 0 ESSEN AITCH 82 (Splaq & Hartwell Ltd) Mrs H Parrott 4-10-2 — D Leahy (5) —

BETTING: 5-4 Mohana, 9-2 Hymne D'Amour, 5-1 Winter Squall, 8-1 Magic Secret, Rainham, 12-1 Marine Society, 14-1 Dan De Lyon, 20-1 others.

1992: SONG OF SIXPENCE 6-11-5 J Frost (4-11 fav) I Balding 18 ran

FORM FOCUS

HYMNE D'AMOUR beat Ramble 2l in a 13-runner novice hurdle at Wolverhampton (2m 110yd, good to soft). Previously, beat FLYING DOWN TO RIO (9lb better off) 20l in an 11-runner novice hurdle over that course and distance. MAGIC SECRET 8l 2nd of 15 to Givenitone in a novice hurdle at Uttoxeter in October (2m, soft). RAINHAM 8½l 3rd of 12 to Saskia's Hero in a novice hurdle at Catterick (2m, soft). WINTER SQUALL 21½l 5th of 11 to Thorobs Up in a novice hurdle at Chepstow (2m 110yd, soft). MOHANA ¾l 2nd of 11 to Dare To Dream in the grade I Finale Hurdle at Chepstow (2m 110yd, soft).
Selection: MOHANA

1.40 RICHARDS CASTLE HANDICAP CHASE (£2,762: 2m 4f) (8 runners)

1 313-3P5 GOLDEN FREEZE 18 (D,G,S) (Mrs E Hitchins) Mrs J Pitman 11-12-0 — M Pitman 89
2 F31-63F PLAT REAY 40 (CD,G,S) (Anne Duchess of Westminster) T Forster 9-11-2 — C Llewellyn 84
3 62/211-1 DRIVING FORCE 33 (F,S) (N Gill) M McCourt 7-10-10 — G McCourt 84
4 U42-52P MIDFIELDER 40 (F,S) (Boumaraes '6') P Hobbs 7-10-10 — Peter Hobbs 86
5 242-332 SPRINGHOLM 19 (F,G,S) (Brig C Harvey) D Nicholson 11-10-6 — R Dunwoody 98
6 22-4252 LAKE MISSION 40 (CD,G) (W Montgomery) S Sherwood 8-10-6 — J Osborne 88
7 35-1322 PITHY 13 (G,S) (B Owen) R Price 11-10-0 — D Leahy (5) 84
8 /P/PP-64 HEYFLEET 34 (B,D,F,S) (The Heyfleet Partnership) Mrs J Pitman 10-10-0 — R Marley 75

Long handicap: Pithy 9-8, Heyfleet 9-4.

BETTING: 5-2 Driving Force, 7-2 Lake Mission, 5-1 Midfielder, 13-2 Golden Freeze, 7-1 Springholm, 8-1 Plat Reay, 12-1 Heyfleet, 16-1 Pithy.

1992: EASTSHAW 10-12-0 C Llewellyn (6-1) T Forster 10 ran

FORM FOCUS

GOLDEN FREEZE 17l 3rd of 5 to Waterloo Boy in the grade II Plymouth Gin Haldon Chase at Exeter in November (2m 2f, good). PLAT REAY 17l 3rd of 8 to Danny Connors in a handicap chase at Bangor (2m 4f 110yd, soft).
DRIVING FORCE beat Dalliston 3½l in an 8-runner handicap chase at Fakenham (2m 110yd, soft).
MIDFIELDER 3½l 2nd of 7 to Fit For Firing in a handicap chase at Wincanton (2m 5f, good). SPRINGHOLM 3l 2nd of 11 to Obie's Train in a claiming chase at Exeter (2m 2f, soft). LAKE MISSION head 2nd of 17 to Castle King in a handicap chase at Doncaster (2m 3f 110yd, good), with PLAT REAY beaten when fell 9th and MIDFIELDER pulled up 10th.
PITHY 20l 2nd of 11 to Carbonate in a handicap chase at Worcester (2m, heavy).
Selection: MIDFIELDER

2.10 DENEHURST HOTEL NOVICES HANDICAP HURDLE (£2,332: 2m 5f 110yd) (12 runners)

1 5-F0341 SAUSALITO BOY 11 (D,S) (Winwood Partnership) N Twiston-Davies 5-11-10 P Scudamore 94
2 53-23F2 URBAN COWBOY 37 (Mrs J Humphreys) C James 6-11-5 — S McNeill 87
3 06-42 JUNO AWAY 13 (D Pugh) K White 6-11-3 — A O'Hagan 92
4 3403/5 MELEAGRIS 13 (D Jackson) D Nicholson 9-11-1 — R Dunwoody 81
5 F8/2-004 GENEROUS SCOT 60 (Mrs S Shifer) A James 9-11-0 — W Marston (3) 94
6 533/P42 MOTOR CLOAK 35 (B Powell) M Brown 7-10-12 — J L Brown 85
7 42-0540 BLASKET HERO 55 (D Caunt) Mrs S Williams 5-10-7 — A Maguire 88
8 34P-U0 CALLAS ELECTRIC 40 (P Lowe) D Nicholson 6-10-7 — R Bellamy 80
9 U0-040 SHUTAFUT 25 (BF) (Exors of the late Mrs J de Rothschild) T Forster 7-10-0 C Llewellyn 87
10 0030-00 MALVERNIAN 13 (Malvak Group Plc) Mrs H Parrott 7-10-0 — D Leahy (5) 87
11 004P/ POPPLE 1019 (Miss L McKechnie) N Twiston-Davies 10-10-0 — D Bridgwater —
12 0F8/00 WICKFIELD LAD 15 (D Deacon) D Deacon 10-10-0 — M Hourigan (3) —

Long handicap: Shutafut 9-11, Malvernian 9-9, Popple 8-12, Wickfield Lad 8-12.

BETTING: 13-8 Sausalito Boy, 5-1 Juno Away, 11-2 Motor Cloak, 6-1 Urban Cowboy, 8-1 Meleagris, 12-1 Blasket Hero, 16-1 Generous Scot, Shutafut, 20-1 Callas Electric, 25-1 others.

1992: YOUNG HUSTLER 5-11-8 P Scudamore (15-2) N Twiston-Davies 16 ran

FORM FOCUS

SAUSALITO BOY beat Royal Piper 10l in a 16-runner novice handicap hurdle at Sandown (2m 6f, soft).
URBAN COWBOY 3½l 2nd of 17 to Come Home Alone in a novice handicap hurdle over course and distance (good to soft). JUNO AWAY 3½l 2nd of 13 to Aalsaylad in a novice hurdle at Worcester (2m 5f 110yd, heavy), with MELEAGRIS (7lb better off) 17½l 5th. MOTOR CLOAK 8l 2nd of 17 to Carrick Lanes in a handicap hurdle at Bangor (2m 4f, soft), with JUNO AWAY (9lb better off) 8l 4th. BLASKET HERO 11l 4th of 14 to Grand Hawk in a novice hurdle at Exeter (2m 2f, good).
Selection: BLASKET HERO

COURSE SPECIALISTS

TRAINERS	Wins	Runs	%	JOCKEYS	Winners	Rides	%
S Sherwood	4	13	30.8	W Marston	5	14	35.7
Mrs M Reveley	3	10	30.0	G Bradley	5	14	35.7
M Pipe	19	75	25.3	J Osborne	4	13	30.8
Miss H Knight	4	17	23.5	P Scudamore	12	48	25.1
R Price	5	22	22.7	M Foster	3	13	23.1
D Nicholson	12	55	21.8	D J Burchell	4	22	18.2

2.40 WELSHPOOL NOVICES HANDICAP CHASE (£2,736: 3m) (16 runners)

1 43-1223 STRONG BEAU 36 (BF,G,S) (Mrs J Mould) D Nicholson 8-11-10 — R Dunwoody 94
2 12131P EMILY'S STAR 33 (B,G,S) (Mrs J Mould) N Twiston-Davies 8-11-0 — P Scudamore 99
3 6/6-3P10 BOWL OF OATS 19 (S) (Mrs A Moxley) A Turnell 7-10-12 — S McNeill 88
4 /3240 NEWS REVIEW 11 (D Williams) D Williams 10-10-9 — H Davies 91
5 300-13P NOUGAT RUSSE 41 (CD,G) (D Langdon) N Twiston-Davies 12-10-8 — D Bridgwater 84
6 4/4-25 SKY VENTURE 42 (W Ebery) C Trietline 9-10-7 — S Earle 80
7 05P-322 SADDLER'S CHOICE 13 (S) (Mrs I Phillips) J Edwards 8-10-7 — N Williamson 88
8 415-313 BUCKINGHAM GATE 19 (C,G,S) (T Whitley) D Gandolfo 7-10-5 — A Maguire 85
9 6P-832P SOUND OF JURA 32 (BF,G) (Lord Chelsea) T Forster 9-10-4 — C Llewellyn 91
10 DF-0P24 YOUNG MINER 12 (S) (Mrs T McInnes Skinner) Mrs T McInnes Skinner 7-10-1 G Upton 98
11 00-F9P5 ANOTHER CANFORD 19 (B) (Mrs S King) P Murphy 8-10-0 — E Murphy 70
12 P/F-P523 AFTER FOUR 42 (Anne Duchess of Westminster) J J O'Neill 9-10-0 — James Jones (5) 88
13 130-200 VISAGA 40 (C,F) (L Holletanks) D Nicholson 7-10-0 — J Osborne —
14 8F0P-00 MY SON JOHN 12 (Mrs S Graves) J Peacock 10-10-0 — R Bellamy —
15 66P-F05 KEE KEE'S DREAM 6 (B) (Mrs L Tong) F Jordan 9-10-0 — J Lodder —
16 322-045 IMPECCABLE TIMING 15 (C,S) (W Robinson) O O'Neill 10-10-0 — R Beggan 75

Long handicap: After Four 9-11, Visaga 9-11, My Son John 9-10, Kee Kee's Dream 9-10, Impeccable Timing 9-10.

BETTING: 3-1 Saddler's Choice, 4-1 Strong Beau, 11-2 Emily's Star, 6-1 Buckingham Gate, 7-1 After Four, 10-1 Bowl Of Oats, Sound Of Jura, 16-1 Nougat Russe, 20-1 Sky Venture, 25-1 others.

1992: GLEN CHERRY 6-10-12 C Llewellyn (5-2 fav) T Forster 16 ran

FORM FOCUS

STRONG BEAU 10l 3rd of 10 to Midnight Caller in a novice chase at Lingfield (3m, soft). Previously, 31½l 3rd of 6 to Dawson City in a novice chase at Aintree (2m 4f, good to soft). EMILY'S STAR beat Snitton Lane 6l in a 9-runner novice handicap chase at Nottingham on penultimate start (2m 5f 110yd, soft). BOWL OF OATS beat Spoonhill Wood 1l in an 11-runner novice handicap chase at Market Rasen on penultimate start (3m 4f, good to soft). NOUGAT RUSSE beat Sabel House ¾l in a 9-runner amateurs' handicap chase over course and distance. SADDLER'S CHOICE 6l 2nd of 14 to Dalyan Boy in a novice chase at Warwick (3m 2f, soft), with ANOTHER CANFORD and YOUNG MINER pulled up. BUCKINGHAM GATE beat Pims Gunner ¾l in a 15-runner novice handicap chase here on penultimate start (good to soft). SOUND OF JURA 7l 2nd of 11 to Jimstro in a novice chase at Huntingdon on penultimate start (3m, soft).
Selection: EMILY'S STAR

3.10 CHURCH STRETTON CONDITIONAL JOCKEYS SELLING HURDLE (£1,814: 2m) (14 runners)

1 1131-06 OLD PEG 65 (B,D,F) (Mrs J Fowler) R Manning 5-11-9 — J Pullin (3) 99
2 0-P ALDINGTON BABY MAE 57 (Exors of the late C Wheatley) C Trietline 5-11-5 — J Pratt (7) —
3 4- COBB GATE 324 (B Stevens) B Stevens 5-11-5 — M Stevens (5) —
4 30B-025 EDWARD SEYMOUR 13 (W Jenks) W Jenks 6-11-5 — W Marston 97
5 30/ OK RECORDS 92F (C Brown) O O'Neill 6-11-5 — V Slattery —
6 38P-03 ROBBIE'S BOY 35 (V) (Mrs J George) M Brown 6-11-5 — A Flannigan (3) 82
7 3108F CLASSICS PEARL 89 (S) (N Twiston-Davies) N Twiston-Davies 5-11-4 A Shakespeare (7) 83
8 2P-P450 TAYLORS CASTLE 25 (CD,G) (A Wilson) S Cole 6-11-4 — R Farrant 91
9 PP-50 GEMDOUBLEYOU 144 (G Johnson) F Jordan 5-11-0 — B Clifford —
10 00 GOLDEN LARK 32 (W Heys) D McCain 5-11-0 — A Whitham (5) —
11 P NEVER TOUCHED ME 33 (D Smith) M Barraclough 6-11-0 — R Davis —
12 P0004 NORDROSS 56 (R Brassey) J Peacock 5-11-0 — J Bond (7) —
13 600 RUST MOOR 37 (E Bevan) R Price 6-11-0 — D Leahy —
14 0 KING OF NORMANDY 32F (R Spencer) J Fitch-Heyes 4-10-7 — M Hourigan —

BETTING: 11-4 Edward Seymour, 7-2 Robbie's Boy, 9-2 Classics Pearl, 7-1 Nordross, 8-1 Cobb Gate, Old Peg, 10-1 Taylors Castle, 14-1 Gemdoubleyou, 20-1 others.

1992: ROMOLA NIJINSKY 4-10-2 M A FitzGerald (4-1) P Evans 18 ran

FORM FOCUS

OLD PEG 22l 6th of 11 to Front Page in a conditional jockeys' handicap hurdle at Windsor (2m, soft). Beat Lesley Range 6l in a 13-runner selling hurdle at Market Rasen last season (2m 1f, good to firm).
EDWARD SEYMOUR 12l 2nd of 14 to Master Of The Rock in a selling hurdle at Bangor (2m 1f, soft), with ROBBIE'S BOY (same terms) 6l 3rd. CLASSICS PEARL beat Windsor Highness 3l in a 9-runner selling hurdle at Newton Abbot (2m 1f, good to soft). TAYLORS CASTLE's best recent effort was when 9½l 4th of 10 to Grand Frere in a handicap hurdle at Taunton (2m 1f, good).
Selection: CLASSICS PEARL

3.40 TELFORD NOVICES CHASE (£2,723: 2m 4f) (16 runners)

1 01426-1 GAY RUFFIAN 13 (D,G,S) (F Jones) M Pipe 7-11-11 — P Scudamore 99
2 543330 ALDINGTON BELL 11 (C,F) (Exors of the late C Wheatley) C Trietline 10-11-5 D Bridgwater 73
3 05-0UP3 BALLY PARSON 8 (B) (G Hutsby) J Chugg 7-11-5 — D Skyrme 53
4 0/3P50 BALLYWILLWILL 8 (B,G) (A Lester) Miss S Wilton 7-11-5 — G Bradley —
5 60-044F CRAFTY CHAPLAIN 11 (N Mansley) P Bevan 7-11-5 — G McCourt —
6 00/P50-0 EIGHTY EIGHT 37 (Mrs H Dowson) Mrs H Dowson 8-11-5 — V Slattery (5) —
7 140/235 JOHNNY WILL 91 (S) (Lord Chelsea) Miss H Knight 6-11-5 — J Osborne 81
8 0/0PP MAYTOWN 19 (B) (P Murphy) P Murphy 7-11-5 — E Byrne —
9 2-2U2P MUSTHAVEASWIG 44 (BF) (P D Fasteners Ltd) D Nicholson 7-11-5 — R Dunwoody —
10 084/ READY OR NOT 825 (Pell-mell Partners) A Turnell 7-11-5 — S McNeill —
11 202/420 SHASTON 25 (B,F,S) (Kavanagh Roofing Southern Ltd) W G M Turner 8-11-5 — P Holley —
12 P0F-0F0 THE POINT IS 37 (Mrs S Minsis) F Yardley 6-11-5 — M Hoad —
13 2/6P0-65 TIM SOLDIER 11 (S) (N Jinks) M Barraclough 6-11-5 — A Maguire 69
14 54- JOBURN 310 (Mrs G MacKay) S Sherwood 10-11-0 — G Upton 60
15 0805-2P SPOONHILL WOOD 13 (B) (R Micklethwait) J Wharton 7-11-0 — S J O'Neill 73
16 53-0452 PIMS GUNNER 37 (G) (T Brooks) D Burchell 5-10-8 — D J Burchell 81

BETTING: 8-11 Gay Ruffian, 5-1 Pims Gunner, 13-2 Johnny Will, 7-1 Musthaveaswig, 10-1 Bally Parson, 12-1 Aldington Bell, 16-1 Ready Or Not, 20-1 others.

1992: ORCHIPEDZO 7-10-12 D Meredith (33-1) R Dickin 13 ran

FORM FOCUS

GAY RUFFIAN beat Spirit Of Kibris 25l in an 11-runner novice chase at Worcester (2m, heavy).
ALDINGTON BELL 11½l 3rd of 15 to Derab in a novice chase here on penultimate start (good to soft), with THE POINT IS 44l 5th and EIGHTY EIGHT 8l 10th.
BALLYWILLWILL's best recent effort was when 8l 3rd of 8 to Auk Eye in a novice chase at Wolverhampton (2m 4f 110yd, good). JOHNNY WILL 8½l 3rd of 6 to Young Hustler in a novice chase at Cheltenham on penultimate start (2m 5f, good). MUSTHAVEASWIG, winning point-to-pointer, held every chance when making a bad blunder in a novice chase at Warwick (2m 2f, soft). TIM SOLDIER 22l 5th of 16 to Rathvinden House in a novice chase at Warwick (2m 4f 110yd, good to soft), with CRAFTY CHAPLAIN falling 4 out. PIMS GUNNER ¾l 2nd of 15 to Buckingham Gate in a novice handicap chase here (2m 4f, good to soft).
Selection: GAY RUFFIAN (nap)

4.10 BROOME STAKES NATIONAL HUNT FLAT RACE (£1,528: 2m) (18 runners)

1 1 SIMPLE ARITHMETIC 32 (S) (M Motley) K Bailey 5-12-0 — R Farrant (5) —
2 BOX OF DELIGHTS (M Utley) R Dickin 5-11-7 — D Meredith (5) —
3 CANCALE (A Staple) C Popham 5-11-7 — D Bentley (5) —
4 CATCHA THIEF (Mrs V Hickman) Mrs V Hickman 5-11-7 — Mr T George —
5 6 CRANK SHAFT 39 (C McNulty) F Yardley 6-11-7 — R Davis (5) —
6 GOOD BLOW (R Jackson) A J Wilson 5-11-7 — B Clifford (3) —
7 LAZZARETTO (Mel P Bailey) J H Wilson 5-11-7 — D Walsh (5) —
8 2/ MARSHALL SPARKS 746 (D Beresford) M Pipe 6-11-7 — M Foster —
9 NIYAKA (Mrs G Rees) J H Wilson 6-11-7 — Mrs G Rees —
10 PRIDEWOOD PICKER (Mrs B Morris) R Price 5-11-7 — D Leahy (5) —
11 SNUFFLE BABE (J Pickles (Harrogate) Ltd) Mrs M Reveley 5-11-7 — M Herrington (7) —
12 4 SUPER COIN 37 (B Brookes) D McCain 5-11-7 — Mr D McCain (5) —
13 FAMBRIDGE (H Gibbon) D Nicholson 4-10-10 — W Marston (3) —
14 INDIAN RUN (P Slade) R Hodges 4-10-10 — T Thompson (7) —
15 OAKLANDS WORD (D Williams) D Williams 4-10-10 — Mrs J Gault —
16 4 PRIVATE JET 16 (G Pascall) J Fitch-Heyes 4-10-10 — M Hourigan (3) —
17 WICKFIELD SINGER (Wickfield Stud Fowl Stores) N Twiston-Davies 4-10-10 V Slattery (5) —
18 STRAWBERRY FOOL (Mrs P Joynes) Mrs P Joynes 4-10-5 — Mr E Joynes (7) —

BETTING: 3-1 Simple Arithmetic, 4-1 Fambridge, 11-2 Marshall Sparks, 6-1 Wickfield Singer, 8-1 Super Coin, Snuffle Babe, 10-1 Good Blow, 14-1 Cancale, Indian Run, 16-1 others.

1992: VISAGA 6-11-3 W Marston (10-1) D Nicholson 18 ran

Sausalito Boy can follow up

MANDARIN

SAUSALITO Boy, an emphatic winner at Sandown 11 days ago, is napped to follow up in the Denehurst Hotel Novices' Handicap Hurdle at Ludlow today.

From the in-form Gloucestershire stable of Nigel Twiston-Davies, Sausalito Boy was sent off 11-2 favourite at Sandown and drew right away up the hill to beat Royal Piper by ten lengths.

Royal Piper had previously landed a similar race by 12 lengths and three of the other four horses immediately behind at Sandown — Brora Rose (third), Ask The Governor (fifth) and Come Home Alone (sixth) had won their previous starts. So the form could scarcely be more solid.

Sausalito Boy won off an official mark of 77 at Sandown and races off 90 today. However, the opposition looks decidedly inferior and he can successfully concede weight all round.

For Peter Scudamore, Sausalito Boy should form the middle leg of a treble to be initiated by **Mohana** (1.10) and completed by **Gay Ruffian** (3.40), both trained by Martin Pipe.

Mohana takes on older horses for the first time in the Wistanstow Novices' Hurdle, having scored six victories against her own age group.

Considering the first of those successes came on the second day of the season at Newton Abbot, she retains her form remarkably well and ran arguably her best race last time when a close second to Dare To Dream in the Finale Junior Hurdle at Chepstow.

Gay Ruffian, formerly a good hurdler with Dai Burchell, made an excellent start to his career over fences when beating Spirit Of Kibris by 25 lengths at Worcester 13 days ago and may have too much pace for his opponents in the Telford Novices' Chase.

Scudamore's title rival Richard Dunwoody should not leave the Shropshire course empty-handed as **Strong Beau** has solid claims, even under top weight, in the Welshpool Novices' Handicap Chase.

Third to Midnight Caller in a valuable race at Lingfield in December, Strong Beau had previously chased home Forest Sun at Cheltenham and Dawson City at Aintree. He meets nothing of that calibre today.

At Southwell, **Suluk** (1.20) will start at prohibitive odds to land his sixteenth course victory and a more rewarding proposition here may be **Vilcoe Bay** (2.20), who ran well on the Fibresand a week ago when touched off by Greenhills Pride.

SOUTHWELL

MANDARIN
1.20 Suluk. 1.50 Munir. 2.20 Vilcoe Bay. 2.50 Aberfoyle. 3.20 Antiguan Flyer. 3.50 Northern Nation.

THUNDERER
1.20 Suluk. 1.50 Tip It In. 2.20 Vilcoe Bay. 2.50 Mubaaris. 3.20 Klingon. 3.50 Peak District.

GOING: STANDARD SIS

1.20 OLIVER SELLING HURDLE (£1,792: 2m 6f) (11 runners)

1 4450 ABEROY 14 (CD,F,G) M Ryan 14-11-5 — J Ryan (3)
2 PPP0 DARE DABO 7 R Emery 9-11-5 — J A Harris
3 4P4P DARTINGTON BLAKE 11 J Dooler 9-11-5 — Mr K Green
4 -53P EARLHAM 8 (V) O Brennan 7-11-5 — M Brennan
5 0500 HOLDFORTH 14 (B,D,F) W Haigh 6-11-5 — D Byrne
6 0/P6-0 SEXTON 35 N Ayliffe 8-11-5 — P Williams (7)
7 30/F-0 SHIRYON 15 Mrs A Knight 8-11-5 — N Mann
8 -563 SILVER STRINGS 7 (C) B Palling 13-11-5 — R Greene (3)
9 11-1 SULUK 14 (CD,S) R Hollinshead 8-11-5 — S Wynne (5)
10 0350 FIGHTING CHRISTINE 35 (B,C) R Juckes 6-11-0 M A Fitzgerald
11 -800 PLAYFUL JULIET 7 (CD) B Cambidge 5-11-0 — Mr J Cambidge

1-4 Suluk, 8-1 Aberoy, 10-1 Silver Strings, 14-1 Playful Juliet, 16-1 others.

1.50 GREAT EXPECTATIONS NOVICES HANDICAP HURDLE (£1,484: 2m 2f) (12)

1 5P25 CHEEKA 58 C Smith 4-11-10 — M Ranger
2 3300 CANDLE KING 78 (B) H Manners 5-11-8 — M Bosley
3 543 MUNIR 14 J Harris 4-11-1 — J A Harris
4 84-0 OLD MORTALITY 39 R Allan 7-11-0 — B Storey
5 8256 JIM-JOE 12 N Mason 8-10-13 — J Supple (7)
6 P550 ROMANY SPLIT 11 D Nicholson 8-10-12 — R Massey (7)
7 2404/ BABY ALEX 846 I Balding 9-10-9 — B Powell
8 5812 TIP IT IN 7 (S) A Smith 4-10-8 — S Turner
9 4-4P CANDLE GLOW 44 Mrs F Walwyn 5-10-6 — B de Haan
10 P015 STATION EXPRESS 11F (G) B Ellison 5-10-4 — A Orkney
11 4406 JANET SCIBS 25 N Ayliffe 7-10-0 — P Williams (7)
12 P60 POKEY'S PRIDE 40 J Bostock 10-10-0 — J McLaughlin

7-2 Tip It In, 9-2 Munir, 11-2 Station Express, Cheeka, 8-1 Baby Alex, 10-1 others.

2.20 SCROOGE MAIDEN CLAIMING HURDLE (£1,484: 2m 4f) (16)

1 5U00 CAREFREE TIMES 50 J Norton 6-11-10 — W Fry (7)
2 0P-0 TOI MARINE 14 A Hambly 8-11-9 — Mr A Hambly
3 5520 PRINCE VALMY 12 N Ayliffe 8-11-7 — P Williams (7)
4 F02-0 BELLS YEW GREEN 14 J Bosley 11-11-6 — M Bosley
5 0 JOLI'S GREAT 8 M Ryan 5-11-5 — J Ryan (3)
6 U0- MANAGEMENT 289 R Allan 5-11-4 — B Storey
7 056P RAGTIME COWBOY JOE 13 J Allen 8-11-4 — Mr N Bradley (7)
8 -002 VILCOE BAY 7 B McMahon 6-11-4 — T Wall
9 3368 COUGAR 58 Mrs S Austin 7-11-3 — D Wilkinson
10 0-FP HANNAH BEE 33 W Clay 6-11-3 — J O'Hanlon (7)
11 6404 CHARLYCIA 7 T Carr 5-11-1 — A Orkney
12 0 EMMA VICTORIA 47 Miss L Siddall 5-11-0 — C Grant
13 000- MOON REEF 282 D Wintle 7-10-13 — P McDermott
14 0 JALORE 14 R Hollinshead 4-10-11 — S Wynne (5)
15 5F-5 WOTAMONA 14 B Palling 4-10-11 — R Greene (3)
16 065 FULL SIGHT 47 (V) I Campbell 4-10-8 — R Campbell

7-2 Joli's Great, 4-1 Vilcoe Bay, 5-1 Charlycia, 7-1 Wotamona, 8-1 Jalore, 10-1 Full Sight, Cougar, 12-1 Carefree Times, Prince Valmy, 14-1 others.

2.50 JANE EYRE HANDICAP HURDLE (£2,025: 3m) (16)

1 024R BANKER'S GOSSIP 25 (D,F,G,S) D Nicholson 9-12-0 — Mr T Jenks (7)
2 F11P MUBAARIS 23 (C,F,G,S) Mrs A Swinbank 10-10-9 — C Grant
3 2-04 WILTOSKI 60 (V,C,F) I Campbell 5-10-7 — R Campbell
4 -4P0 COSMIC DANCER 23F (B,C) S Woods 6-10-6 — A Carroll
5 4-14 ABERFOYLE 8 (S) Miss G Kelleway 5-10-5 — A Bates (7)
6 -550 MY KEY SILCA 19 (V,F,G,S) C Nash 8-10-4 — J Kavanagh
7 PP05 HOLT PLACE 7 (C,F) N Smith 10-10-3 — P Leech
8 -014 ST VILLE 33 (BF,S) J Curtis 7-10-1 — S Mason (7)
9 P4U6 MR TAYLOR 15 (F) H Collingridge 9-10-0 — V Smith
10 -U04 PERRY WELL 8 (D,G) K Bailey 9-10-0 — J Railton
11 13-0 ROSES HAVE THORNS 25 (C) D Woods 6-10-0 — P McDermott
12 433P RHOMAN COIN 33 (S) B Rothwell 5-10-0 — G Cahill (7)
13 P-FF FROZEN FLAME 11 R Hollinshead 8-10-0 — Gary Lyons
14 6000 HAGLER 14 (F,S) G Fierro 10-10-0 — T Wall
15 -P00 DRUSO 14 (C) R Marvin 9-10-0 — P Hide (7)
16 00-6 ON CUE 14 K Bridgwater 6-10-0 — W Humphreys

9-2 Aberfoyle, 11-2 Mubaaris, 7-1 Cosmic Dancer, 8-1 St Ville, 9-1 Perry Well, 10-1 Wiltoski, Roses Have Thorns, 12-1 My Key Silca, 14-1 Holt Place, Rhoman Coin, 16-1 Mr Taylor, Banker's Gossip, 20-1 others.

3.20 TOM BROWN JUVENILE NOVICES HURDLE (4-Y-O: £1,484: 2m) (10)

1 21 ANTIGUAN FLYER 7 (CD) J Bostock 11-5 — S Smith Eccles
2 003 AUCTION KING 7 A Smith 10-12 — S Turner
3 BOLD SETKO 113F C Nash 10-12 — J Kavanagh
4 U COURT CIRCULAR 7 W Clay 10-12 — Diane Clay
5 533 KLINGON 12 R Hollinshead 10-12 — Gary Lyons
6 5582 LOCAL FLYER 14 J Banks 10-12 — S Keightley
7 STORM DRUM 128F K Bailey 10-12 — J Railton
8 6 CERTAIN LADY 42F (B) R Juckes 10-7 — M A Fitzgerald
9 0P SPEEDO MOVEMENT 12 B McMahon 10-7 — T Wall
10 U00 WEEKEND GIRL 35 W Brisbourne 10-7 — S Wynne (5)

5-4 Antiguan Flyer, 5-2 Klingon, 9-2 Storm Drum, 8-1 Auction King, 10-1 Local Flyer, 12-1 Bold Setko, Court Circular, 16-1 others.

3.50 NICHOLAS NICKELBY HANDICAP HURDLE (£1,925: 2m) (11)

1 0/060 I'M CONFIDENT 13 (B,D,F,G,S) N Babbage 9-12-0 — P Maddock (7)
2 11P- ECOSSAIS DANSEUR 391 (B,D,F) E Buckley 7-12-0 — M A Fitzgerald
3 4630 EARLY BREEZE 15 (D,F) M McCourt 7-11-13 — B Wright
4 -543 TOP VILLAIN 12 (CD,F) B Rothwell 7-11-11 — B Storey
5 5421 NORTHERN NATION 14 (CD,G) W Clay 5-11-8 — Diane Clay
6 355F PEAK DISTRICT 23F (B,CD,G,S) K Bridgwater 7-11-7 — W Humphreys
7 6414 AUVILLAR 14 (V,D,G,S) D Burchell 5-11-4 — Mr N Miles
8 135- TRISTAN'S COMET 331 (CD) J Harris 5-10-13 — D J Moffatt (5)
9 0/0 ATHENE NOCTUA 11 R Hollinshead 8-10-8 — Gary Lyons
10 6P04 GREEN'S SEAGO 14 J Harris 5-10-6 — J A Harris
11 006P WHISKEY BLUES 2F (D,G) B Richmond 8-10-0 — D Byrne

3-1 Northern Nation, 4-1 Top Villain, 5-1 Early Breeze, 6-1 Auvillar, 8-1 Peak District, 10-1 Green's Seago, 12-1 Tristan's Comet, 15-1 others.

COURSE SPECIALISTS

TRAINERS: J Banks, 3 winners from 8 runners, 37.5%; I Campbell, 3 from 8, 37.5%; R Hollinshead, 26 from 92, 28.3%; M Ryan, 3 from 11, 27.3%; K Bridgwater, 4 from 20, 20.0%; W Haigh, 3 from 16, 18.8%.

JOCKEYS: A Orkney, 5 winners from 12 rides, 41.7%; Diane Clay, 3 from 8, 37.5%; S Smith Eccles, 16 from 45, 35.6%; R Campbell, 5 from 20, 25.0%; Gary Lyons, 18 from 81, 22.2%; S Wynne, 13 from 69, 18.8%.

YESTERDAY'S RESULTS

Folkestone

Going: chase - soft (heavy in places), hurdles - soft (heavy last 2f)

1.10 (2m 5f ch) 1, OK CORRAL (J Durkan, 11-4); 2, Trojan Call (T Jenks, 2-1 fav); 3, Skinnhill (A Thornton, 5-1). ALSO RAN: 7-2 Homme D'Affaire (f), 8 Corrarder (pu), 50 Balliminster (f), Menadarva (pu). 7 ran. NR: Mander's Way. ½l, nk. J White at Wendover. Tote: £3.70; £2.30, £1.90. DF: £5.50. CSF: £8.35. Tricast: £21.49.

1.40 (2m 6f 110yd hdle) 1, COOL CLOWN (P Scudamore, 8-13 fav, Mandarin's nap and Private Handicapper's top rating); 2, What A Noble (G McCourt, 16-1); 3, Ginger Tristan (Peter Hobbs, 4-1). ALSO RAN: 10 May-Day-Baby (pu), 12 Sweet George (pu), Dutch Rhymes (5th), 14 City Kid (pu), 16 Captain Barney (4th), 66 Arm In Arm, Celery Rise (pu), Sweeting (pu), Glen Parish (pu), Lincoln Lieder (6th). 13 ran. 1½l, 4l, 25l, dist, 2l. M Pipe at Wellington. Tote: £1.60; £1.10, £2.70, £1.10. DF: £9.90. CSF: £13.63.

2.10 (2m ch) 1, NATHIR (A Maguire, 6-1); 2, Le Bucheron (G McCourt, 12-1); 3, Edimbourg (R Supple, 12-1). ALSO RAN: 9-4 fav Dis Train (ro), 4 Grey Salute (4th), 6 Big Diamond (pu), 6 Mistral Story (ur), 14 Far Run (5th), 33 Nordic Savage (pu), Zagazag (6th). 10 ran. 3l, 7l, 25l, 8l, 2l. P Butler at Lewes. Tote: £5.80; £1.50, £3.40, £3.50. DF: £81.30. CSF: £69.57.

2.40 (2m 1f 110yd hdle) 1, BOOGIE BOPPER (P Scudamore, 9-2); 2, Major's Law (R Campbell, 5-1); 3, Holy Wanderer (H Davies, 3-1). ALSO RAN: 5-4 fav Grog (5th), 12 Misty View (pu), 25 Golden Sickle (pu), 33 Finneran's Fantasy (pu), Cupid's Courage (pu), Corinthian God (4th). 9 ran. 2l, 25l, 20l, 12l. M Pipe at Wellington. Tote: £4.20; £2.00, £1.50, £1.10. DF: £12.50. CSF: £27.26.

3.10 (3m 2f ch) 1, ANNIO CHILONE (P Hide, 6-1); 2, Bishops Island (R Dunwoody, 8-11 fav); 3, Letterfore (R Supple, 3-1). ALSO RAN: 14 Colonel Kenson (pu), Rathmore (4th), 20 Rockmount Rose (f), 25 Media (pu), 33 Royal Guy (pu), Staywithme (pu). 9 ran. 20l, 15l, dist. J Gifford at Findon. Tote: £7.50; £1.10, £1.50, £1.50. DF: £5.10. CSF: £11.19.

3.40 (2m 1f 110yd hdle) 1, SLEEPLINE ROYALE (S Smith Eccles, 9-2); 2, Ben Zabeedy (J McCarthy, 10-1); 3, Le Chat Noir (Peter Hobbs, 3-1). ALSO RAN: 6-4 fav Sweet N' Twenty, 10 Solid Steel (4th), It's Varadan (5th), 12 Wings Of Freedom (6th), 20 The Yomper, 33 Friendly Saint. 9 ran. 6l, 1½l, 10l, 5l, ½l. T Thomson Jones at Upper Lambourn. Tote: £5.40; £1.30, £2.90, £1.30. DF: £17.10. CSF: £48.50. Tricast: £145.87.

4.10 (2m 1f 110yd hdle) 1, LOUGH BROWN (J White, 5-2 jt-fav); 2, Thuhool (L Dace, 5-2 jt-fav); 3, Hawthorne Glen (D Gallagher, 15-2). ALSO RAN: 5 Joker Jack (5th), 6 Kobyrun (pu), 10 Green's Thorburn (4th), 16 Gin And Orange (6th), 25 Phaetons Glory (pu). 8 ran. NR: Cathos. 3l, 8l, 2½l, 3l, dist. T Casey at Upper Lambourn. Tote: £3.70; £1.60, £2.30, £1.40. DF: £5.20. CSF: £9.15. Tricast: £36.89.

Placepot: £14.10.

Lingfield Park

Going: standard

1.25 (1m 2f) 1, Ferdia (S Wynne, 9-2); 2, Gold Blade (15-8 jt-fav); 3, Debacle (15-8 jt-fav). 7 ran. 10l, ¾l. R Hollinshead. Tote: £7.00; £2.40, £1.60. DF: £4.40. CSF: £13.33.

1.55 (1m) 1, Eastleigh (D Carson, 7-4 fav); 2, Try Leguard (9-2); 3, Sareen Express (5-1). 9 ran. Hd, 3l. R Hollinshead. Tote: £2.20; £1.40, £1.70, £1.20. DF: £5.20. CSF: £9.56.

2.25 (6f) 1, Pretonic (Dean McKeown, 11-4); 2, Running Glimpse (5-2 jt-fav); 3, Rhythmic Dancer (5-2 jt-fav). 5 ran. NR: Crecha, Love Legend. Nk, nk. M Johnson. Tote: £2.80; £1.40, £1.20. DF: £6.10.

2.55 (7f) 1, Take Your Partner (T Williams, 12-1); 2, Miss Gorgeous (11-8 fav); 3, Convoy (9-2). 7 ran. ¾l, nk. M Johnston. Tote: £18.40; £6.00, £1.10. DF: £7.10. CSF: £28.96.

3.25 (1m 2f) 1, High Summer (Dean McKeown, Evens fav); 2, Hush Baby (14-1); 3, Halham Tarn (5-1). 8 ran. 1½l, ¾l. Lord Huntingdon. Tote: £1.90; £1.10, £4.30, £1.50. DF: £15.20. CSF: £15.33.

3.55 (1m 5f) 1, Strat's Legacy (J Quinn, 7-2); 2, Hunting Ground (11-1); 3, Wick Pound (11-2). El Dominio 7-4 fav. 7 ran. 3l, ¾l. D Arbuthnot. Tote: £3.30; £1.80, £4.00. DF: £41.40. CSF: £33.51. After a stewards' enquiry, result stood.

Placepot: £48.40.

Dwyer in line for Ruling

MARK Dwyer has been booked for the return of Ruling in Saturday's Haydock Park Champion Hurdle Trial.

Ruling has undergone a carbon-fibre implant operation on both his forelegs since finishing a close third to Royal Gait in the Champion Hurdle at Cheltenham last March.

Dwyer replaces the seven-years-old's regular partner, Peter Niven, who is recovering from an operation to remove a piece of his left collarbone.

Trainer Fulke Johnson-Houghton, who thought that Ruling will need the race, said that Niven remains the first-choice jockey for the Champion Hurdle.

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FOOTBALL

United add composure to powerful armoury

BY STUART JONES, FOOTBALL CORRESPONDENT

MANCHESTER United have revealed a new characteristic which will strengthen their position as favourites to win the Premier League. To complement their renowned attacking panache and defensive reliability, they have developed a collective maturity which enables them to withstand overt provocation.

As they re-establish their superiority, they can expect to be subjected to the kind of physical aggravation perpetrated by Queens Park Rangers at Loftus Road on Monday night, when United's 3-1 victory returned them to the top of the table. In the past, even with Robson in their midst, they tended to rise to the bait.

Their only representative in danger of losing his temper during the fixture was their manager, Alex Ferguson. The verbal warfare between him and his counterpart, Gerry Francis, temporarily transformed the two dug-outs into bunkers. Their argument continued in the referee's room during the interval, although John Martin said yesterday that neither manager will be reported.

Ferguson later matched his team's resolve and refused to respond to repeated, mischievous questions about Rangers' excesses which had plainly and justifiably angered him. His casualties included Hughes, who had nine stitches inserted in a calf opened by McDonald's flailing studs, and both full backs, Irwin and Parker.

Ferguson's complaints were voiced instead by Francis, who made no apologies for his side's unusually robust approach, and by Hughes, who was withdrawn after 11 minutes. "They came with the intention of upsetting—our rhythm," the Welshman said. "They tried to get in a lot of tackles early on.

"In previous years, maybe that would have hurt us. This time, though, we stood up to it and we could have won at a canter. We have always had a bit of steel but, although they tried to out-battle us, we just outplayed them with our football."

Hughes, who has not been averse to heated retaliation himself, agreed that United have benefited from their new composure. "We are a better side than last season," he said. "We are looking likely to overpower people and, although we are going to have some mishaps, we have grown as a club."

At the centre of a line-up which has won seven and drawn two of its last nine league games is England's most improved individual. Ince, having consistently failed to fulfil his potential, has over the last four months earned comparison with the player he is adequately replacing for both club and country, Robson. Consistency of selection has led to a consistency of performance. Ince, another to have kept his naturally fiery temperament under control, has graduated into a key figure, capable of the all-round, forceful contribution which United so sorely missed when Robson was unavailable towards the end of last season.

Ince can be faulted only for a lack of goals. Although he completed one of the most stunning moves of the season with a fittingly spectacular overhead kick against Rangers, it was only his second strike of the season. Nevertheless, he is presently England's finest midfield player.

Ince is crucial to a team which Hughes insists is "the most exciting I've played in because it has so much variety". The description has been especially accurate ever since Sharpe returned to enhance the attacking flair as well as the defensive security on the left flank.

Having thrown away the title last season, United are particularly aware of the need to keep their heads over the next four months. They can be certain at least that their next league opponents will not resort to provocation. Next Wednesday they are at home to the league's purists, Nottingham Forest.

Rangers try oxygen cure for Ferdinand

QUEENS Park Rangers have turned to London Scottish rugby club in an attempt to get Les Ferdinand, their leading scorer, fit for the FA Cup fourth-round tie against Manchester City at Loftus Road on Saturday.

Ferdinand, who has a groin strain, is having daily oxygen treatment in the hyperbaric chamber at the Richmond Athletic ground.

The machine uses double the normal concentration of oxygen in its atmosphere. "The whole process is supposed to speed the healing," Ferdinand said.

Colin Clarke, the Portsmouth and Northern Ireland forward, could play again within six weeks after being told by specialists he does not require a knee ligament operation. Clarke, 30, needed 15 stitches when he collided with a goalpost in a reserve match.

Ian Branfoot, the Southampton manager, is to fine his players who are cautioned for dissent.

Southampton were fined £5,000 by the Football Association for their poor disciplinary record last season. A further £15,000 fine was suspended and hinges on their tally this season; they have collected 40 bookings already.

A dispute has broken out over the number of tickets Arsenal have offered Crystal Palace for the second leg of their Coca-Cola Cup semi-final at Highbury next month.

Palace supporters will receive just 2,000 tickets while more than 5,000 Arsenal followers will be at Selhurst Park for the first leg on February 7.

Liverpool and Everton have arranged matches in Ireland this week. Liverpool take on Shelbourne, the League of Ireland champions, on Friday. Everton visit Derry City tonight.



JOAN RUSSELL

Eyeing up a shock: Goater in training for Saturday's tie with Newcastle

Goater forsakes Bermuda for Rotherham paradise

FA CUP

Adrian Holloway on the islander hoping to run triangles round Newcastle United at Millmoor

FEW footballers will ever be celebrated in both Rotherham and Bermuda, but Shaun Goater, the island's international centre forward, will become as popular in the Yorkshire town as his recent World Cup success has made him in his homeland if he scores the goals that knock Newcastle United out of the FA Cup at Millmoor on Saturday.

Goater, who has scored 16 times in 18 internationals, returned to England last month after an eight-week absence playing for Bermuda against El Salvador, Canada and Jamaica in the Concacaf qualifying group of the World Cup. The fact that Bermuda finished bottom did not dampen the enthusiasm of the 55,000 population at reaching the qualifying stage for the first time.

Although little-known in England, Goater, 22, enjoys celebrity status on the Atlantic island, where his photograph is found on innumerable advertisements. Since the World Cup matches, the 6ft 2in, 13st striker has been in the limelight more than ever, eclipsing Brian Wellman, the triple-jumper who finished fifth in the Barcelona Olympics, as the country's leading sportsman.

Goater's popularity stems from his relationship with Bermuda's youngsters, for whom he runs coaching clinics. "Shaun is idolised by the kids," Chris Gibbons, one of the leading sports journalists in Bermuda, said. "He keeps a high profile when he's home and does a lot for the community.

"He's a class above every other player on the island. Before he went to England he was just quick, but now he's a totally different player—a lot more aggressive and a much better header of the ball. The problem has been that he sets up chances for the others without them being on the same wavelength."

When Goater departed for warmer climes in October he was Rotherham's top scorer, but admits he has had trouble readjusting to the pace of the English game. "My fitness dropped off while I was with Bermuda," he said. "It was like being on holiday. The team just ate what they liked. I kept to my professional diet for about two or three weeks until peer pressure took over."

Goater was first spotted by Manchester United on a mid-season break, playing for the Bermudian under-23 team aged 17. At the time, he had a football scholarship at Wake Forest College in North Carolina, but he gave up his studies as a surveyor and, after a long wait for a work permit, signed a one-year contract at Old Trafford.

"I'd always wanted to play in England," he said. "Clyde Best was the only Bermudian to do it at the top level before me, so I was disappointed that I never got a taste of the first team at United."

After a year in the reserves, Goater welcomed the opportunity to move to Yorkshire. "Rotherham reminds me of Bermuda," he says without a hint of a smile. "It's small, so you bump into the same people two or three times a day, and I get recognised like I do on the island."

The amiable forward established himself in the Rotherham side by scoring seven goals in the final ten games of last season, and also got the goal which knocked Everton out of the Coca-Cola Cup in September. Phil Henson, the manager who has taken Rotherham from the old fourth division to fifth place in the second in two years, says he has the makings of an outstanding forward.

"For a big man he's always had good touch with both feet," Henson said. "When he's on his game, he's very exciting."

CRICKET

Fairbrother is no nearer a place in England Test side

FROM PETER BALL IN CHANDIGARH

WHAT a difference a win makes. No one who saw the mood of the England team as they waited at Jaipur airport for their flight back to Delhi late on Monday evening could doubt the truth of that dictum.

The tour and the series have taken off now and they travelled to Chandigarh yesterday, for tomorrow's second one-day international, still in high spirits. All the doubts and uncertainties of the first three weeks have been swept away by that win off the final ball in the first one-day international.

England's elation survived the train ride here, but cold reality may be awaiting Neil Fairbrother and John Emburey, two members of the party who made very differing contributions on Monday. Fairbrother effectively won the game for England, to prove a conviction held by, among others, Graham Gooch, that he is the best one-day batsman playing.

Keith Fletcher, the team manager, was a little more circumspect, but only a little. "He has been virtually the best one-day batsman in England in the last few years," Fletcher said yesterday. "When we have needed runs in one-day cricket he has always done the job."

However, Fairbrother's ambition is to prove that he is capable of translating that ability into the Test arena. This tour was expected to offer the opportunity for him to do that, but Fletcher's remarks yesterday suggested that he is not certain to get the chance.

"It has been very difficult to get into our Test batting line-up, and it will be in this Test series too," Fletcher said. "There are no guarantees for anyone — the only certainties are Gooch and probably Alec Stewart."

That statement reflects how much life has changed for Stewart, but the chances are that Atherton is pretty certain of his place too, when Stewart moves down the order to allow for his wicketkeeping responsibilities in Test matches.

That sets up the frustrating irony for Fairbrother that while his Lancashire colleague is regarded purely as a Test player, he may be fated to be put in a slot as a one-day specialist, like Dermot Reeve.

For Emburey the moment of truth is fast approaching. He went into the match in Jaipur under some pressure, and nothing happened there to ease it. Even the dismissal in the second over of Sidhu, his main tormentor, did little to help him, as Kambli and Tendulkar took to him with relish.

His name had caused the only real discussion when the side was being selected for that match. "We wrote down ten names very quickly," Fletcher conceded. If Emburey is passed fit after a groin strain, the discussion is likely to be renewed.

ATHLETICS

Akabusi back to chase British record time

BY DAVID POWELL, ATHLETICS CORRESPONDENT

KRISS Akabusi, who announced his retirement from international championship competition after finishing third in the Barcelona Olympics 400 metres hurdles, may be tempted to compete in the Stuttgart world championships this summer. His minimum aim for the coming season is to improve his British record.

Akabusi, 34, said in Barcelona that 1993 would be his final season, but more a tour of goodbyes than one filled with ambition.

Yet now he is saying that he wants to "see how fast I can run . . . I still think I can run a personal best", though he stops short of saying he has changed his mind over Stuttgart. However, Mike Whittingham, his coach, said yesterday: "If Kriss runs a series of good times in relation to his competitors before Stuttgart, he might change his mind. He blows hot and cold and sometimes changes his decisions."

Akabusi set a British record of 47.82sec in Barcelona and was prepared to leave it at that. But, since then, Whittingham has been grooming Jon Ridgeon to replace him as British No. 1.

"Kriss is fired up because he knows he can run quicker and one influential factor is that Jon has joined my group," Whittingham said.

Swiss edges Tomba out for first victory

Michael Von Grünigen, the Swiss skier, yesterday held off the Olympic champion, Alberto Tomba, to win his first World Cup race in a giant slalom at Veysonnaz, Switzerland.

Leading from the first leg, the Swiss, whose previous best was a fourth place in giant slalom, made up time on the lower half of the course to win in 2min 29.51sec, 0.07sec ahead of Tomba.

The Norwegian, Lasse Kjus, was third in 2:29.71. Marc Girardelli, who leads in the giant slalom and the overall World Cup, finished fourth.

☐ Yugoslavia have been barred from next month's world championships in Morioka, Japan.

French guarantee

Motor sport: The French sports minister, Frederique Bredin, said yesterday her government had offered sufficient financial guarantees to allow the French Formula One grand prix to be reinstated.

☐ The Formula One team, Minardi, yesterday announced the Italian, Fabrizio Barbazza, will partner Christian Fittipaldi, of Brazil, in this year's world championship.

Double match

Boxing: Nigel Benn and Pat Clinton will defend their world titles in Glasgow on March 6. Benn, the World Boxing Council super-middleweight champion, faces Mauro Galvano, of Italy, while Clinton, the World Boxing Organisation flyweight title-holder, meets the South African, Jake Matlala.

Deaton call-up

Table tennis: England's selectors have called up Nicola Deaton, aged 16 from Chesterfield, who wins her second senior cap, and Kate Goodall, 17, from Leeds, for the European women's league match against Holland at Grantham next Tuesday.

Wannstedt named

American football: Dave Wannstedt, the Dallas Cowboys defensive co-ordinator, was yesterday appointed coach at the Chicago Bears, replacing Mike Ditka, who was dismissed two weeks ago.

Lotus position

Cycling: Chris Boardman said yesterday after his first meeting with Lotus since winning Olympic gold on its revolutionary cycle that its plans for continued involvement in the sport "looked interesting".

SWIMMING

Director attacks Games policy

BY CRAIG LORD

BRYN Williams, the director of swimming in Wales, has attacked the "melting-pot" selection policy of the Welsh Commonwealth Games Council, which, he says, could halt an advance in standards that saw 140 Welsh records broken last year.

The Commonwealth Games, due to be held in Victoria, Canada, next year, is the only leading championship at which swimmers can represent Wales. The governing bodies of all sports present their recommended names for selection and have to provide the Games council with an estimated finishing place at the Games for each athlete.

While the Welsh swimming association may decide that twentieth place in the world is good enough for selection, the Games council can say that that is not enough. Swimmers will find out what it takes to make the team only at the last moment.

That process is laborious, breeds uncertainty and apathy and leads to disillusionment, according to Williams.

Williams's comments follow a switch in Sports Council funding away from the Games council in favour of direct aid to the governing bodies of individual sports.

☐ China's state sports commission has denied allegations that Chinese women swimmers have been taking performance-enhancing drugs. A medical officer of Fina, the international swimming federation, and a prominent coach challenged the Chinese last week to prove they were not taking drugs.

A Chinese official said the "exceptional performance" of his nation's swimmers was due to "combined training methods of Chinese and Western techniques".

SNOW REPORTS

	Depth (cm) L	U	Conditions Piste	Runs to resort	Weather	Temp °C	Last snow fall
AUSTRIA							
Bad Gastein	15	100	mixed	poor	cloudy	2	12/12
(All lifts open. Still good skiing on top pistes)							
Igls	0	30	poor	closed	clear	1	8/1
(Limited skiing on upper runs. 4/6 lifts open)							
Zell am See	0	60	poor	closed	clear	0	12/12
(24-26 lifts open. Skiing down to middle station only)							
FRANCE							
Avoriaz	20	100	fair	few	sunny	6	10/12
(30/35 lifts open. Icy conditions)							
La Clusaz	10	150	mixed	closed	clear	6	19/1
(Dusting new snow on top pistes. Skiing limited to De Balme area)							
Les Deux Alpes	30	230	mixed	closed	sunny	7	12/12
(Good skiing on upper runs. Thin snow cover on lower runs)							
Val d'Isère	90	190	good	open	cloudy	-1	12/1
(Good skiing throughout Espace Killy. 46 lifts open)							
ITALY							
Cervinia	30	250	good	open	clear	4	8/12
(Mostly hardpacked snow. Best skiing on upper and glacier runs)							
Cortina	40	170	mixed@ icy		clear	5	9/12
(All 40 lifts operating. Mostly hardpacked snow)							
SWITZERLAND							
Crans Montana	50	200	mixed	slushy	sunny	4	12/12
(Still good skiing above middle station. Most lifts operating)							
Davos	15	150	fair	thin	clear	3	12/12
(Icy conditions. All lifts operating)							
St.Moritz	50	90	fair	open	sunny	0	12/1
(All lifts operating)							
Mammoth	210	460	good	open	clear	-1	18/1
(Great skiing on powder snow. All trails open)							

Information supplied by Ski Hotline

BADMINTON

TOKYO: Japan open championships: Finals: Men's singles: H Arbie (Indo) bt J Supriarto (Indo), 15-8, 15-12. Women's singles: Ye Zhaoying (China) bt Bang Soo-Hyun (S Kor), 11-8, 11-5. Men's doubles: Final: Chen Kang and Cheng Hongyong (China) bt P Tsiarawetsarna and S Thongsari (Thai), 15-10, 15-10. Women's doubles: Final: Chung So-Young and Gil Young-Ah (S Kor) bt Finarsih and L Tampi (Indo), 15-12, 15-5. Mixed doubles: Final: T Lund (Den) and C Bengtsson (Swe) bt Huang Chuan Chou and Chen Shiao (Taiwan), 15-6, 15-8.

BASKETBALL

NATIONAL ASSOCIATION (NBA): New York Knicks 108, Phoenix Suns 103; Philadelphia 76ers 124, Orlando Magic 118 (OT); Chicago Bulls 103, Boston Celtics 93; Houston Rockets 110, Los Angeles Lakers 90; Sacramento Kings 111, Golden State Warriors 107; New Jersey Nets 100, Indiana Pacers 97; Los Angeles Clippers 94, Minnesota Timberwolves 93; Seattle SuperSonics 105, Utah Jazz 98.

CRICKET

DELHI: Tour match: Indian Board President's XI 224 (J Haridon 6-79); England Under-19 XI 89-2.

FENCING

BATH: Commercial Union British universities championships: Epée: Men: D Hoskyns (Bath) bt N Beedsworth (Bedford New College), 6-4, 5-3; P Wragg (Nottingham) bt S Leight (London), 5-0, 5-3. Women: L Jackson (Bristol) bt R Ward (Newcastle), 5-2, 5-2; K Jones (Manchester) bt R Hoey (Bristol), 6-4, 5-1. Foil: Men: D Hoskyns bt N Jackson (Bradford), 6-4, 6-5; G Ernst (Bristol) bt M Fishleigh (Loughborough), 5-2, 5-2. Women: K Jones (Manchester) bt B Nass (University College, London), 5-3, 6-4; S Niedrig (University College, London) bt R Gwilliam (Brunel), 8-5, 5-1. Sabre: Men: N Graves (Newcastle) bt C Frogget (Newcastle), 6-4, 4-6, 6-4; D Harrison (Leeds) bt H Piddington (Manchester), 1-5, 6-4, 6-4. Women: C Saravanon (Edinburgh) bt K Jones (Manchester), 5-2, 5-3; N Hull (Liverpool) bt C Hadoke (Birmingham), 5-3, 5-3.

WEST LONDON INSTITUTE: Under-20 foil championships: Men: 1, H Lancaster (Sussex House); 2, B Rocciglione (Sussex House); 3, K Bashir (Sussex House) and S Duckett (Sussex House). Women: 1, F Cowan (Much Wenlock); 2, S Richardson (unattached); 3, B Conder (Sussex House) and S Bratby (Selle Paul).

CYCLING

BREMEN, Germany: Six-day race (after five days): 1, B Risi and K Betschart (Switz), 327pts; 2, one lap behind, D Clark (Aus) and R Stumpf (Ger), 445; 3, U Freuler (Switz) and P Peters (Holl), 444; 4, A Kappes (Ger) and E de Wilde (Bel), 328; 5, three laps behind, R Günther (Ger) and J Veggerby (Den), 306.

FOOTBALL

NEVILLE OVENDEN COMBINATION: First division: Luton 0, Arsenal 3.

SCHOOLS MATCH: ESFA Meas under-19 trophy: First round: Charterhouse 1, Taunton's College, Southampton 2.

The following matches were postponed: SCOTTISH LEAGUE: Premier division: Motherwell v Dundee United; Partick Thistle v Hibernian. First division: Dumbarton v Raith Rovers. Second division: Stenhousemuir v Alloa.

TENNENTS SCOTTISH CUP: Third round replay: East Stirling v Cove Rangers.

AUTOGLASS TROPHY: First round: Torquay United v Plymouth Argyle.

KONICA LEAGUE CUP: Preliminary round: Hawadorweat v Afan Lido.

Late results on Monday

FA PREMIER LEAGUE: Queens Park Rangers 1, Manchester Utd 3.

AUTOGLASS TROPHY: Second round: Brighton 4, Walsall 2 (aet; score after 90min 2-2).

TENNENTS SCOTTISH CUP: Third round replay: Postponed: Clydebank v Aldrieonians.

VAUXHALL FA TROPHY: First round: Replay: Wealdstone 1, Bashley 2. Second replay: Witton 2, Macclesfield 1.

BEAZER HOMES LEAGUE: Premier division: Chelmsford 2, Waterlooville 2; Corby Town 2, Solihull 2. Southern division: Havant 2, Fareham 0.

HFS LOANS LEAGUE: First division cup: Caernarfon 0, Farsley Celtic 1.

NEVILLE OVENDEN COMBINATION: Bristol City 0, Oxford Utd 3; Millwall 2, Portsmouth 0.

PONTINS LEAGUE: Second division: Port Vale 4, Hull City 1.

FA VASE: Fourth round replays: Pelsall Villa 4, Hinckley Athletic 1.

FA YOUTH CUP: Third round replay: Bradford City 1, Liverpool 1 (aet; Liverpool win 8-5 on pens).

WORLD CUP: Qualifying competition: African zone: Group C: Angola 0, Egypt 0.

HOCKEY

SCHOOLS MATCHES: Guilford 1; Greshem's 1; Hargreaves GS 0, St Lawrence, Ramsgate 2; Marlborough 4, Bradfield 1.

SKIING

VEYSONNAZ, Switzerland: World Cup: Giant slalom: 1, M von Grünigen (Switz), 2min 29.51sec; 2, A Tomba (It), 2:29.58; 3, L Kjus (Nor), 2:29.71; 4, M Girardelli (Lux), 2:30.26; 5, H Pieren (Switz), 2:30.31; 6, K Aamodt (Nor), 2:30.63; 7, S Bergamelli (It), 2:30.84; 8, R Salzgeber (Austria), 2:31.03; 9, J Noble (US) 2:31.04; 10, F Pizzard (Fr), 2:31.25. World Cup: Overall (after 20 of 36 events): 1, Girardelli, 925pts; 2, Tomba, 612; 3, Aamodt, 525; 4, G Mader (Austria), 448; 5, F Heinzer (Switz), 436; 6, J Fogdoe (Swe), 385. Giant slalom (after four of six events): 1, Girardelli, 282; 2, Tomba, 256; 3, Aamodt, 210

SQUASH

ZURICH: Super Series finals: P Marshall (Eng) bt T Nancarrow (Aus), 15-13, 10-8, 15-9; B Eyles (Aus) bt C Walker (Eng), 15-10, 11-15, 15-11, 15-11.

TENNIS

VAUXHALL: INDOOR TROPHY: Men: Third round: Bernard Castle School 1, Ashbrooke Sunderland 2; Tennis World Middlesbrough 0, Ponte Sunderland 3; IFG Hatfemshire Sheffield 1, Ilkley 2; Mattishpoint Bramhall 2, Upper Armley Leeds 0; Boston 3, Lincoln Indoor 0; Long Road Cambridge 0, Nottingham West Bridgford 3; Clarendon Brentwood 0, Woking Spin 3; Middlesex University 2, Chesham Three Star 1; Purley Welwyn 3, Batchwood St Albans 0; David Lloyd Colgwell 3, Walton Astros 0; Roehampton 2, Edward Alleyn's Dulwich A 1; BBC 2, Edward Alleyn's Dulwich B 1; David Lloyd Finchley 0, Riverside Chiswick 3; Carlton 1, Bourne Farnham 2; David Lloyd Heaton 3, Ealing 0; Royal Berkshire 3, Queen's Club 0; Crawley 0, Surrey County Club 3; David Lloyd Eastbourne 1, Maidstone Fitness 2; Chris Lane Woking 2, Pavilion and Avenue Hove 1; Kingsley Pack A Punchers 0, West Herts Bournemouth 3.

ICE HOCKEY

NATIONAL LEAGUE (NHL): Boston Bruins 4, San Jose Sharks 3; Winnipeg Jets 6, Hartford Whalers 7.

FOOTBALL

7.30 unless stated

FA Cup

Third-round replays

Barnsley v Leicester (7.45)

Bristol Rovers v Aston Villa (8.0) (all ticket)

Barclays League

First division

Southend v Newcastle (7.45)

Autoglass Trophy

Second round

Huddersfield v Doncaster

Stoke v Barnet (7.45)

Tennents Scottish Cup

Third round

Falkirk v Berwick

Third-round replay

Celtic v Clyde

Scottish League

Premier division

Hearts v St Johnstone

First division

Cowdenbeath v Meadowbank

Hamilton v Ayr

Second division

Arbroath v Stranraer

BORD GAIS LEAGUE OF IRELAND: Premier division: Cork City v Limerick (2.30); Bohemians v Shelbourne (8.0).

KONICA LEAGUE CUP: Preliminary round: Abergavenny v Inter Cardiff.

PONTINS LEAGUE: First division: Sunderland v Sheff Utd (7.0); Wolverhampton v Leeds (7.0); Liverpool v Bolton (7.0). Second division: Blackpool v West Brom (7.0); Burnley v Port Vale (7.15); Middlesbrough v Mansfield (7.0); Oldham v York (7.0); Scunthorpe v Bradford (7.0).

NEVILLE OVENDEN COMBINATION: First division: Charlton v Bristol City (7.0); Fulham v West Ham (2.0); Oxford v Swindon; Southampton v Chelsea; Wimbledon v Brighton; Watford v Ipswich (7.30).

BEAZER HOMES LEAGUE: Midland division: Newport v Forest Green. Southern division: Wealdstone v Witney.

NORTHERN COUNTIES EAST LEAGUE: G & W Engineering Cup: Brigg v Denaby.

FA YOUTH CUP: Third-round replay: Manchester City v Preston North End.

RUGBY UNION

Club matches

Cambridge Univ v RAF (3.0)

Moseley v Worcester and Hereford

Oxford Univ v Royal Navy (3.0)

RUGBY LEAGUE

Stones Bitter championship

First division

Hull KR v Hull

Warrington v Widnes

Second division

Bramley v Carlisle (8.0)

Rochdale v London Crusaders

Third division

Keighley v Blackpool

OTHER SPORT

HOCKEY: Peroni South League: Premier division: Oxford University v London University (North Oxford Sports Ground, 12.0).

BOXING: Wolverhampton: Neville Brown v Joe Ogisie (8 rnds, middleweight); Robert McCracken v Leigh Wicks (8 rnds, light-middle).

هكذا من الأصل

BBC1

6.00 Business Breakfast presented by Paul Burden, Sara Coburn and Heather Payton (77049)
7.00 BBC Breakfast News. Domestic and foreign news and topical reports with extended bulletins on the hour and headlines every 15 minutes. Plus business updates, sport, weather and travel news (49470765)
9.05 Kilroy. Robert Kilroy-Silk chairs a studio discussion on a topical subject (9984117) **9.45 Ross King.** Game show (s) (3086759)
10.00 News, regional news and weather (4595681) **10.05 Playdays.** For the very young (r) (s) (2145310)
10.30 Good Morning... with Anne and Nick. Weekday magazine series presented by Anne Diamond and Nick Owen (s) (37793597)
12.15 Pebble Mill. Judi Spiers is joined by Jim Davidson (s) (3229117) **12.55 Regional News** and weather (24993049)
1.00 One O'Clock News with Philip Hayton. (Ceefax) Weather (60420)
1.30 Neighbours. (Ceefax) (s) (58731778) **1.50 Eldorado** (r). (Ceefax) (s) (21439402)
2.20 Hawaii Five-O. Classic American police drama series starring Jack Lord and James MacArthur (r) (8413579) **3.10 Primetime.** Roy Castle and Maggie Philbin with a report on osteoporosis which affects thousands of women aged over 50 (s) (4400136) **3.40 Lifeline.** Evelyn Glennie with an appeal on behalf of Hearing Concern (r). (Ceefax) (1225907)
3.50 The Adventures of Buzzy Bee and Friends (9126204) **3.55 Bitsa,** ideas for turning household junk into something useful (s) (7520627) **4.10 Jackanory.** Peter Davison with the last part of *The Real Thief* (r) (5008488) **4.25 Quick Draw McGraw.** Cartoon (r) (9409858) **4.30 The Animals of Farthing Wood.** Episode three of the 13-part animated drama. (Ceefax) (s) (3869662)
4.55 Newsround (6720952) **5.05 The Return of the Psammead.** The third of a six-part drama based on the novels of E. Nesbit. (Ceefax) (s) (3331310)
5.35 Neighbours (r). (Ceefax) (s) (156285). Northern Ireland: Inside Ulster
6.00 Six O'Clock News with Anna Ford and Andrew Harvey. (Ceefax) Weather (391)
6.30 Regional News Magazines (643). Northern Ireland: Neighbours
7.00 Eldorado. (Ceefax) (s) (8778)



Anyone for tennis? Kate Bellingham is in Japan (7.30pm)

7.30 Tomorrow's World. A special report by Kate Bellingham on the technology of Tokyo. (Ceefax) (s) (827)
8.00 The Dick Emery Show. A compilation of clips showcasing the late funnyman's cast of comic characters (r) (4198)
8.30 Steptoe and Son. Classic comedy from the Shepherd's Bush rag and bone men, starring Harry H. Corbett and Wilfrid Brambell. This episode includes a guest appearance by Leonard Rossiter (r) (6933)
9.00 Party Political Broadcast on behalf of the Conservative party (892117)
9.05 News with Martyn Lewis. (Ceefax) Regional news and weather (512515)
9.35 Clive James — Fame in the Twentieth Century. Clive James continues his exploration of the nature of 20th-century fame with a look at those who achieved it in the years 1933 to 1940. (Ceefax) (864952)
10.25 Sportsnight presented by Desmond Lynam. Boxing: Richie Woodall defends his Commonwealth middleweight title against the Canadian Jacques Leblanc; Football: highlights of the weekend's Premier league action and Monday's game between QPR and Manchester United; Rugby League: Wigan's start to lift their sixth consecutive Rugby League challenge cup (9833827)
11.45 An American Reunion: The People's Inaugural Celebration. The United States celebrates the inauguration of Bill Clinton as the country's 42nd president (598681)
1.45am Weather (8751570). Ends at **1.50**
2.15-3.15 BBC Select: Accountancy Television. Scrambled (159247) **3.15-3.45 Legal Network Television Second Preview** (58150) **4.00-4.50 TV Edits: Deutschland Heute 6** (9868402)

BBC2

8.00 Breakfast News (4180575)
8.15 Westminster. A round-up of business from both Houses (9524285)
9.00 Daytime on Two. Educational programmes (55675914)
2.00 News and weather followed by **You and Me** (r) **2.15 Look, Stranger.** How Eric Arthur Stevenson, a Wroxham, Norfolk, blacksmith was honoured by the City of London (r) (90739759) **2.35 Country File.** John Craven explores rural issues (r) (7648759)
3.00 News (9096204) followed by **Westminster Live,** presented by Iain Macwhirter (8969020) **3.50 News** (Ceefax), regional news and weather (1120353)
4.00 Catchword. Paul Coia's game for wordsmiths (556)
4.30 US Presidential Inauguration. David Dimbleby and Charles Wheeler report live from Capitol Hill as President Clinton delivers his inaugural address (56556)
6.00 Star Trek. Classic science fiction adventures (r). (Ceefax) (548594)
6.50 DEF II: Reportage. The youth current affairs series this week investigates relationships (s) (216778)
7.30 Choir of the Year. The third quarter-final of the Sainsbury's Choir of the Year competition, presented by Howard Goodall (s) (962846)
8.10 Bookmark.
● CHOICE: Yasar Kemal, Turkey's most celebrated author, has not only never forgotten his childhood, but has used it as inspiration for his finest works. In any case, revenge writing seems to be a noble alternative to the other option open to him, taking up a gun and shooting his enemies. For Kemal's childhood was a dramatic one in which he witnessed his father's cold-blooded assassination and watched his mother grow used to a life of mourning and looking over her shoulder. This remarkable film takes Kemal back to his home village of Hemite and involves the villagers in a re-enactment of events before and after the murder. Viewers seeking a clear explanation of why it happened are likely to be disappointed, but the film's blend of fact and fiction coupled with beautiful photography and sincere acting make for a haunting drama-documentary (490339)
9.00 M*A*S*H. More black humour from the medics of the 4077th (r) (393136)



Costume drama: Sean Bean and Saskia Wickham (9.25pm)

9.25 Clarissa. Episode two of the three-part drama series based on the 18th-century novel by Samuel Richardson, starring Sean Bean and Saskia Wickham (r). (Ceefax) (s) (6977952)
10.30 Party Political Broadcast on behalf of the Conservative party (980914)
10.35 Newsnight reports from Capitol Hill (871662)
11.20 The Late Show. Includes a profile of independent film-maker, Molly Dineen (915730)
12.00 Behind the Headlines. Linda Agran learns about the 120 million year old dinosaur from Steve Hutt, the geologist who found it (93605) **12.30am Weather** (3938978). Ends at **12.40**
2.00 Nightschool TV. The Roman Empire. Secondary school programmes (593421). Ends at **3.40**

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ITV LONDON

6.00 GMTV with Michael Wilson and Fiona Armstrong. The guests include Gemma Page and Nicholas Haverson from the cast of *Head Over Heels* (7310391)
9.25 Runway. Quiz game hosted by Richard Madeley (9554117) **9.55 London Today** (Teletext) and weather (2121730)
10.00 The Time... The Place... Topical discussion (2297551)
10.35 This Morning. Magazine series presented by Judy Finnigan and Richard Madeley. Today's edition includes legal advice. With national and international news at **10.55** and regional news at **11.55** followed by national weather (64882846)
12.10 Allsorts. For the very young (s) (9557730)
12.30 Lunchtime News. (Teletext) Weather (2552189) **1.05 London Today** (Teletext) and weather (64559136)
1.15 Home and Away. Australian family drama. (Teletext) (544020) **1.45 A Country Practice.** Medical drama set in the Australian outback (s) (543391)
2.15 The Chrystal Rose Show. Chat show (535372) **2.45 Take the High Road.** Drama serial set in the Highlands (7631469)
3.10 ITN News headlines (9007310) **3.15 London Today** (Teletext) and weather (9006681) **3.20 Blockbusters.** General knowledge quiz game for teenagers (s) (8456371)
3.50 Cartoon (9111372) **3.55 Grotbags.** Adventures of a wicked witch, starring Carol Lee Scott (r) (s) (9992049) **4.15 Captain Zed and the Zee Zone.** Animation (s) (6296440) **4.40 Fun House.** Slapstick game show (3104466)
5.10 Home and Away (r). (Teletext) (3332049)
5.40 Early Evening News. (Teletext) Weather (773001)
6.00 London Tonight presented by Alastair Stewart and Fiona Foster. (Teletext) (12488)
7.00 This Is Your Life. Michael Aspel springs an emotional surprise on another unsuspecting worthy (s) (3846)
7.30 Coronation Street. (Teletext) (223)

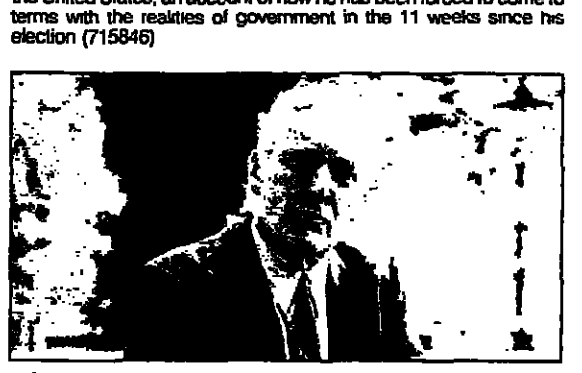


A lively foil for the dour inspector: John Gielgud (8.00pm)

8.00 Inspector Morse: Twilight of the Gods.
● CHOICE: The popular detective series finally grinds to a halt with a rather creaky last programme. The plot concerns an opera singer who is shot down as she prepares to accept an honorary degree, but what looks at first to be the straightforward case of a jealous sibling striking out at her prima donna sister, turns into something more interesting as the marksman's true target is revealed. Morse's investigations are enlivened by the presence of John Gielgud as the outspoken chancellor of the university. "What a pity they had to call you in; the proctors could have handled it perfectly well," he tells the infuriated detective. More obvious humour is derived from the diva's flamboyantly camp entourage. Morse himself remains unremittently gloomy. (Teletext) (6407)
10.00 Party Political Broadcast on behalf of the Conservative party (919643)
10.05 News. (Teletext) Weather (418204) **10.35 London Tonight** (Teletext) and weather (622488)
10.45 Carlton Sport. Highlights of Southend v Newcastle United and Ipswich v Sheffield Wednesday (4225662)
12.05am Film: Fantasy Man (1984) starring Harold Hopkins and Jeanie Drynan. Australian comedy about a man in a mid-life crisis made worse when three women enter his life. Directed by John Meagher (6234266)
1.30 Entertainment UK. Weekly leisure time guide (s) (81353)
2.30 The Chrystal Rose Show. Chat show (r) (24773)
3.00 The Little Picture Show. The latest video releases reviewed (r) (71976)
4.00 60 Minutes. American news magazine (95150)
5.00 Riviera. Glossy French soap following the fortunes of an aristocratic family (46260)
5.30 ITN Morning News (81860). Ends at **6.00**

CHANNEL 4

6.40 Spiff and Hercules (2123285) **7.00 The Big Breakfast** (84643)
9.00 You Bet Your Life. American game show (s) (80391)
9.30 Schools (287681) **12.00 The Parliament Programme** (77827)
12.30 Sesame Street. Early learning series (30575) **1.30 Lift Off.** Children's entertainment (27310)
2.00 Film: Arizona Raiders (1965) starring Audie Murphy and Michael Dante. Western adventure set at the time immediately after the civil war about a confederate army officer leading Arizona rangers against Quantrill's raiders. Directed by William Witney (317933)
3.45 Joe McDoakes (b/w). Vintage American comedy (7522285)
4.00 Birdscape. Bruce Pearson admires the birdlife of the Flow Country in the north of Scotland (r). (Teletext) (952)
4.30 Countdown. Words and numbers game. (Teletext) (s) (136)
5.00 Wednesday Weepie. A new series introduced by Paula Yates in which couples tell the stories of their relationships (6094865)
5.10 Film: Take My Daughters, Please (1988) starring *Golden Girl* Rue McClanahan. Comedy about a mother desperate to see her four adult daughters settle down and marry, but the girls are reluctant. Directed by Larry Elikann (15626575)
7.00 Channel 4 News. (Teletext) Weather (108310)
7.50 It's Come To This. A portrait of Neil Murphy who has recently opened a nightclub called Recessions (737020)
8.00 Brookside. Soap set in suburban Merseyside. (Teletext) (s) (9376)
8.30 Travelog.
● CHOICE: Tonight's programme questions the notion that Britons are desperate to find the "real France". While Pete McCarthy points out that we all love a region which happens to be called Brittany, Paul Rambali, who is half French, travels to the heart of the Loire valley to reveal how castles and countryside remind us of the traditional, aristocratic life we feel we should have led. Perhaps what we are actually looking for is the "real Britain". It is a bit more complicated than that of course. Even if the Loire weather seems all too similar to our own, there is an exciting otherness in the pretty villages which pride themselves on speaking the purest French in the land, the grandeur of the French chateaux, some of which you can stay in, and the dreamy sight of fields of sun flowers. (Teletext) (s) (9643)
9.00 Dispatches. On the day Bill Clinton becomes the 42nd president of the United States, an account of how he has been forced to come to terms with the realities of government in the 11 weeks since his election (715846)



Soft focus on Westminster village: Tony Benn, MP (9.45pm)

9.45 Snapshots: Tony Benn.
● CHOICE: The MP's offering in this entertaining series is less of a snapshot and more of a loving film about a place which has remained essential to him. For Westminster was not so much the scene of a particular turning point as the peculiar village which has been the setting of Benn's childhood and his professional career. As the son of a cabinet minister and Labour MP, he remembers how suppertime conversations revolved around the moral complexities of world problems. The argument, he insists, was always about right and wrong, never about what was profitable or loss-making. A keen archivist, Benn is able to draw on old photographs and even a panned school essay, but it is wandering round Westminster and the House of Commons which brings back the strongest memories (525933)
10.00 The Golden Girls. Dorothy's old English teacher turns up and rekindles a schoolgirl crush. (Teletext) (s) (78556)
10.30 Nightingales. Comedy series about three eccentric nightwatchmen. Starring Robert Lindsay, David Threlfall and James Ellis (s) (120440)
11.05 The Prisoner. Cult drama series from the 1960s starring Patrick McGoohan (r). (Teletext) (751469)
12.05am Midnight Special: Clinton. Jo Snow chairs a discussion on the implications for America and the rest of the world of Bill Clinton's presidency (1069228)
1.05 Film: Insaff (1987). A Hindi drama about a law lecturer who is sacked and forced to earn money by underhand means. Starring Vinod Khanna, directed by Mukuk Anand (30756334). Ends at **3.45**

VARIATIONS

ANGLIA
As London except: 2.15-2.45 Gardening Time (535372) 3.20-3.50 The Young Doctors (8456371) 5.10-5.40 Blockbusters (332049) 6.00 Home and Away (560730) 6.25-7.00 Anglia News (428391) 10.45 Anglia Sport Special (4216914) 12.10 The Twilight Zone (1519131) 12.40 Film: The Strange World of Planet X (9097976) 2.00 Cinema, Cinema, Cinema (45266) 2.30 60 Minutes (49841) 3.30 The New Music (51686) 4.30 Riviera (39686) 5.00-5.30 Jobfinder (48260)

BORDER
As London except: 2.15 Gardening Time (535372) 2.45-3.10 Sprockets (7631469) 6.00 Lookaround (759) 6.30-7.00 Blockbusters (339) 10.45 World Championship Boxing (686865) 11.4 Granada Soccer Night (376827) 12.40 Film: The Strange World of Planet X (9097976) 2.00 Cinema, Cinema, Cinema (45266) 2.30 60 Minutes (49841) 3.30 The New Music (51686) 4.30 Riviera (39686) 5.00-5.30 Jobfinder (48266)

CENTRAL
As London except: 1.15 A Country Practice (544020) 1.45 Home and Away (543391) 2.15-2.45 Gardening Time (535372) 3.20-3.50 GP (8456371) 5.10-5.40 Blockbusters (3332049) 6.00 Home and Away (560730) 6.25-7.00 Central News (428391) 10.45 Central Sports Special (987662) 11.40 Film: ZPG — Zero Population Growth (722488) 1.30 The War of the Worlds (6269773) 2.20 Entertainment UK (3863686) 3.20 BPM (5589150) 4.20-5.30 Jobfinder (4852315)

GRANADA
As London except: 1.15 A Country Practice (544020) 1.45 Home and Away (543391) 2.15-2.45 Wish You Were Here..? (535372) 3.20-3.50 The Young Doctors (8456371) 5.10-5.40 Blockbusters (3332049) 6.00 Home and Away (759) 6.30-7.00 Granada Tonight (339) 10.45 World Championship Boxing (686865) 11.45 Island Son (376827) 12.40 Film: The Strange World of Planet X (9097976) 2.00 Cinema, Cinema, Cinema (45266) 2.30 60 Minutes (49841) 3.30 Night Beat (51686) 4.30 Riviera (39686) 5.00-5.30 Jobfinder (48260)

HTV WEST
As London except: 1.45 Blockbusters (543391) 2.15-2.45 Gardening Time (535372) 3.20-3.50 The Young Doctors (8456371) 6.00 HTV News (759) 6.30-7.00 Between Two Rivers (339) 10.45 Central Sports Special (987662) 11.40 World Championship Boxing: IBF Lightweight Championship (720612) 12.40 Film: The Strange World of Planet X (Forrest Tucker) (9097976) 2.00 Cinema, Cinema, Cinema (45266) 2.30 60 Minutes (49841) 3.30 The New Music (51686) 4.30 Riviera (39686) 5.00-5.30 Jobfinder (48260)

HTV WALES
As HTV West except: 6.00 Wales At Six 6.30-7.00 Trailblazers 10.45-11.40 Top Sport

MERIDIAN
As London except: 2.15-2.45 Dining In France (535372) 3.20-3.50 The Young Doctors (8456371) 6.00 Meridian Tonight (759) 6.30-7.00 Blockbusters (339) 10.45-12.05 Midweek Sport (4225662) 5.00-5.30 Freescreen (48260)

TYNE TEES
As London except: 2.15-2.45 Wish You Were Here..? (535372) 3.20-3.50 The Young Doctors (8456371) 6.00 Tyne Tees Today (759) 6.30-7.00 Blockbusters (339) 10.45 Film: Lassiter (33394265) 12.35 American Gladiators (2162266) 1.25 Hollywood Report (8023660) 1.55 Videofashion (9601315) 2.25 Kojak (3862957) 3.25 Music Box (5589421) 4.25-5.30 Jobfinder (5267353)

WESTCOUNTRY
As London except: 1.45 Blockbusters (543391) 2.15-2.45 Westcountry Focus (535372) 3.25-3.50 A Country Practice (8456371) 6.00-7.00 Westcountry Live (12488) 10.45 The Westcountry Match (987662) 11.45 Alfred Hitchcock Presents (437391) - 12.15 Terrorvision (6013402) 12.40 Film: The Strange World of Planet X (Forrest Tucker, Gaby Andre) (9097976) 2.00 Cinema, Cinema, Cinema (45266) 2.30 60 Minutes (49841) 3.30 The New Music (51686) 4.30 Riviera (39686) 5.00-5.30 Jobfinder (48260)

YORKSHIRE
As London except: 2.15-2.45 Wish You Were Here..? (535372) 3.20-3.50 The Young Doctors (8456371) 6.00 Calendar (759) 6.30-7.00 Blockbusters (339) 10.45 Film: Lassiter (33394265) 12.35 American Gladiators (2162266) 1.25 Hollywood Report (8023660) 1.55 Videofashion (9601315) 2.25 Kojak (3862957) 3.25 Music Box (5588421) 4.25-5.30 Jobfinder (5267353)

S4C
Starts: 7.00 The Big Breakfast (94643) 9.00 You Bet Your Life (80391) 9.30 Ysgolion (287681) 12.00 The Parliament Programme (77827) 12.30 Slot Meithrin (35339) 1.00 Lift Off (97730) 1.30 Waterways (27310) 2.00 Film: Arizona Raiders (317933) 3.45 Animalia (6170858) 3.55 Decisions, Decisions (8737830) 4.25 Slot 23 (7057830) 5.00 Countdown (4952) 5.30 Brookside (488) 6.00 News (920198) 6.10 Heno (539846) 7.00 Pobol Y Cwm (1488) 7.30 Ar Y Tir (865) 8.00 Glan Hafren (9376) 8.30 News (601391) 8.55 Pismonea y Mor (611778) 9.25 Stephen King's Golden Years (349827) 10.25 Film: Edge of the City (574643) 12.00 Wednesday Weepie (5050792) 12.05 Midnight Special (1071083) 1.00 People First (49083) 1.30 Close

SATELLITE

SKY ONE
6.00am The DJ Kat Show (45977682) 8.40 Lamb Chops Play-a-Long (6580198) 9.10 Cartoons (1696846) 9.30 The Pyramid Game (57575) 10.00 Strike It Rich (16391) 10.30 The Bold and the Beautiful (19827) 11.00 The Young and the Restless (42204) 12.00 Falcon Crest (47198) 1.00pm E Street (46020) 1.30 Another World (4604551) 2.15 Santa Barbara (173556) 2.45 Maude (172827) 3.15 The New Leave It to Beaver (162440) 3.45 The DJ Kat Show (8467846) 5.00 Star Trek: The Next Generation (7961) 6.00 Rescue (7933) 6.30 E Street (8285) 7.00 Alf (1020) 7.30 Family Ties (4469) 8.00 S.I.B.S. (7440) 8.30 Round Table (79339) 10.30 Studs (10556) 11.00 Star Trek: The Next Generation (30469) 12.00 Skytext

SKY NEWS
Twenty-four hour news service

SKY MOVIES+
6.00am Showcase (4442310)
10.00 Mister Johnson (1991): Drama about an African in 1923 (62407)
12.00 How to Beat the High Cost of Living (1980): Housewives turn to crime (21223)
2.00pm American Eyes (1989): An American family adopts a Korean teenager (19488)
3.00 Tales from the Dark Side: *Levitation* (1407) and *A Case of the Stubborns* (3117)
4.00 Tom Brown's Schooldays (1940, b/w): Starring Freddie Bartholomew (5223)
6.00 Mister Johnson (as 10am) (43792681)
8.00 He Said, She Said (1991): Kevin Bacon and Elizabeth Perkins star as squabbling journalists (98529827)
10.05 Sher Mountain Killings Mystery (1990): Supernatural thriller (2941117)
11.35 Young Lady Chatterley (1976): Adult entertainment with Harlee McBride (998594)
1.20am A Girl to Kill For (1989): A teenager breaks the law to win a girl (1797792)
2.45 Hardcase and Fist (1988) (949082)
4.15 Love Hurts (1990): Family drama starring Jeff Daniels (930624). Ends at **6.00**

SKY MOVIES GOLD
6.15pm The Strawberry Blonde (1941, b/w): Romantic comedy starring James Cagney and Rita Hayworth (98920643)
8.00 The Ritz (1976): Jack Weston hides from the Mafia in a gay bathhouse (88407)
10.00 Southern Comfort (1981): National guardsmen fight for their lives in the Louisiana swamps (53223). Ends at **12.00**

THE MOVIE CHANNEL
7.00am Alice Through the Looking Glass: Cartoon of Lewis Carroll's story (36643)
9.00 Champagne Charlie (1944, b/w): Tommy Trinder stars as the Victorian music hall entertainer George Leybourne (26778)
11.00 The Miracle Worker (1962): The story of Helen Keller and her teacher (86372)
1.00pm Wake Island (1942, b/w): Pacific war drama starring Brian Donlevy (20594)
3.00 Alice Through the Looking Glass (as 7am) (15933)
5.00 Perfect Furlough (1958): Soldier Tony Curtis meets Janet Leigh in Paris (30310)
7.00 Treasure Island (1989): (1989): High seas adventure starring Charlton Heston and Christian Bale (22373575)
9.15 The Lookalike (1990): Melissa Gilbert-Brinkman sees a girl who exactly resembles her dead daughter (53847169)
11.00 Hardware (1990): A killer robot stalks Stacey Travis (106391)
12.40 It Came From Hollywood (1982). Excerpts from the worst science-fiction films (2610226)
2.10 Betty Blue (1986): French tale of tempestuous love (84627537)
5.00 You Were Never Lovelier (1942, b/w): Musical starring Fred Astaire and Rita Hayworth (66334). Ends at **6.00**

SKY SPORTS
6.30am Stretch (74339) 7.00 Boots and All (75778) 8.00 Surfing Pro Tour (76407) 9.00 Stretch (87827) 9.30 PGA Golf: Hawaiian Open (90285) 11.30 The Footballers' Football Show (63643) 1.00pm Australian Open Tennis (5050681) 5.00 Motor World (8198) 5.30 World Sports Special (8402) 6.00 Soccer News (272223) 6.03 NHRA Drag Racing (7575) 6.30 The Club Show: Wimbledon (8827) 7.00 Watersports World (48865) 8.00 Muscle Night (24285) 9.00 Ironman Triathlon (44049) 10.00 Soccer News (117223) 10.03 Ringside (93827) 12.00 Tennis (80254889) 3.15-6.00am Cricket: India v England (70885402)

EUROSPORT
8.00am Step Aerobics (82372) 8.30 Figure Skating (87223) 10.30 Step Aerobics (92597) 11.00 Eurogoals (73372) 12.00 Indoor Football (63223) 2.00pm Figure Skating (38488) 4.00 Tennis: Sydney Open (5865) 6.00 Snowboard (11372) 7.00 American College Basketball (21020) 8.30 News (1285) 9.00 Figure Skating (12440) 11.00 Eurofun (73448) 11.30 News (49643)

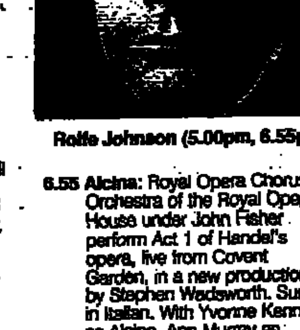
SCREENSPORT
7.00am Men's Pro Beach Volleyball (66020) 8.00 Indoor Hockey (74049) 9.00 The Bowling World Cup 1992 (72020) 10.00 Basketball (96310) 11.00 NFL American Bowl 1993 (33204) 1.00pm Pro Box (44198) 3.00 Indoor Hockey: Germany v France (92198) 4.00 Monster Trucks (8440) 4.30 Bowling World Cup (46858) 5.30 Skiing (11778) 6.30 NFL American Bowl (52198) 8.30 NBA Basketball (88643) 10.30 Football Europa (13662) 11.30 Rugby Union: England v France (51759) 12.30-1.00am French Ice Racing Trophy (56624)

LIFESTYLE
10.00am The Spiral Zone (41001) 10.30 The Rush Limbaugh Show (92579) 11.00 Gloss (15049) 11.30 The Joan Rivers Show (8555575) 12.15pm Sally Jessy Raphael (1998049) 1.10 David Hamilton's People (77146372) 1.40 Sell-a-Vision (42065730) 2.10 The Last of Summer (3092943) 3.00 The New Newlywed Game (2391) 3.30 The Mothers-in-Law (4001) 4.00 Dick Van Dyke Show (3136) 4.30 American Gameshows (28594) 5.30 Sell-a-Vision (3372) 6.00 Sally Jessy Raphael (19914) 7.00 Sell-a-Vision (246594) 10.00 Jukebox Music Videos (1299223) 2.30-3.00am Top Five (45888)

UK GOLD
6.00am Rainbow (57773952) 6.15 Button Moon (57778407) 6.30 Jem (9852865) 7.00 The Animated Flash Gordon (2215643) 7.30 Neighbours (2234778) 8.00 Sons and Daughters (5870594) 8.30 EastEnders (5879865) 9.00 The Bill (5860117) 9.30 One by One (8105759) 10.30 A Very Peculiar Practice (5859575) 11.30 Terry and June (6061335) 12.00 Sons and Daughters (5873681) 12.30pm Neighbours (7535020) 1.00 EastEnders (2214914) 1.30 The Bill (7534391) 2.00 Father, Dear Father (1868488) 2.30 Just Good Friends (7644827) 3.00 Dallas (2461371) 4.00 The Animated Flash Gordon (7568407) 4.30 Degrassi Junior High (7657391) 5.00 Neighbours (1840440) 5.30 Dr Who (7648643) 6.00 One by One (7550339) 7.00 Father, Dear Father (1880204) 7.30 Terry and June (7658020) 8.00 EastEnders (1879952) 8.30 Just Good Friends (1865759) 9.00 A Very Peculiar Practice (1651310) 10.00 The Bill (6874310) 10.30 The Young Ones (5850730) 11.00 The Goodies (8061515) 11.30 Film: Follow the Fleet (1936, b/w) starring Fred Astaire and Ginger Rogers (5084198) 1.30-2.00am Video Bites (8942860)

RADIO 3

6.55am Weather
7.00 On Air: Chris de Souza presents music, news and weather, including Schumann (Overture, Julius Caesar); Bridge (Fantasy Quartet in F sharp minor); Barber (Serenade, Op 1); Haydn (Symphony No 13 in D)
9.00 Composers of the Week: Dvořák's Pupils. Nedbal (Overture, Modest Barbara: Dvořák CO under Vladimir Valek); Janáček (Two male choruses, dedicated to Dvořák: Czech Philharmonic Chorus under Josef Veselka); Novak (Piano Quintet in A minor, Op 12, 3rd movement: Pavel Stepan; Suk Quartet); Suk (Asrael Symphony, 4th movement: Czech PO under Jiri Belohlavek); Novak (Symphonic Poem, Eternal Longing, Op 33: Czech PO under Karel Sejna); Twelve White Falcons, On Home Soil, Op 44: Czech Philharmonic Chorus under Josef Veselka)
10.00 Midweek Choice, presented by Susan Sharpe. Fauré (Suite, Masques et Bergamasques: Suisse Romande Orchestra under Ernest Ansermet); Carulli (Nocturne de Salon: Robin Hill and Peter Wiltschinsky, guitars); Field (Nocturne No 8 in A: Micael O'Rourke, piano); Fauré (Cantique de Jean Racine: Cambridge Singers; City of London Sinfonia under John Rutter); Saint-Saëns (Piano Concerto No 5 in F, Egyptian: Pascal Rogé; Royal PO under Charles Dutoit); Vivaldi (Juditha Triumphans — opening section: Savaria Vocal Ensemble; Capella Savaria under Nicholas McGegan, with Gloria Banditelli, Judit Németh and Annette Markert, mezzo-sopranos); Bloch (Concerto Grosso No 2: Eastman-Rochester Orchestra under Howard Hanson); Chabrier (Introduction; Choeur dansé, Ah hurrah, Le Roi malgré lui: French Radio Choir and PO under Charles Dutoit)
12.00 Prokofiev — The Ballets: Suisse Romande Orchestra under Silvio Varviso performs The Stone Flower, excerpts (r)
1.00pm News
1.05 Birmingham Lunchtime Concert, live from Adrian Boult Hall, Birmingham Conservatoire. Gamelan Kyai Pranaja performs traditional music from central Java
2.00 Record Review (r)
3.30 Elgar and the Gramophone: Malcolm Ruthven presents the last of eight programmes
4.00 Choral Evensong, live from Southwark Cathedral
5.00 In Tune: Andrew Green's guest is the tenor Anthony Rolfe Johnson



Rolfe Johnson (5.00pm, 6.55pm)

6.55 Alcina: Royal Opera Chorus; Orchestra of the Royal Opera House under John Fisher perform Act 1 of Handel's opera, live from Covent Garden, in a new production by Stephen Wadsworth. Sung in Italian. With Yvonne Kenny as Alcina, Ann Murray as Ruggiero, Kathleen Kuhlmann as Bradamante and Anthony Rolfe Johnson as Oronte. **7.55** Mr Severs of Folgate Street, E1. Michael Oliver steps back in time. **8.15** Act 2. **9.15** Mr Handel of Brook Street, W1, Michael Oliver introduces Handel's London friends. **9.35** Act 3
10.50 Night Waves, presented by Michele Roberts
11.30 Amadeus Trio performs Beethoven (Trio in E flat, Op 3); Mozart (Duo in G for violin and viola, K423)
12.30-12.35am News
1.00-2.25 Night School (except in Scotland: as R5 at 1.05pm)
2.30-3.00 Night School Extra

RADIO 4

(s) Stereo on FM
5.55am Shipping Forecast **6.00** News Briefing, incl **6.03** Weather **6.10** Farming Today **6.25** Prayer for the Day with the Rev Gethin Abraham-Williams **6.30** Today, incl **6.30, 7.00, 7.30, 8.00, 8.30** News **6.45** Business News **6.55, 7.55** Weather **7.25, 8.25** Sports **7.45** Thought for the Day **8.40** Yesterday in Parliament **8.58** Weather
9.00 News
9.05 Midweek: Libby Purves's guest is the former jockey John Francome (s)
10.00-10.30 News; The Wonderful World of Wanda (FM only): Wanda Sanchez has difficulty airing television shows on her public access channels in Manhattan. John Dryden reports
10.00 Daily Service (LW only)
10.15 The Screwtape Letters (LW only): Letters from a Senior to a Junior Devil, by C.S. Lewis. With Gerald Harper (5/15)
10.30 Woman's Hour: Karen Deco traces the history of the WRNS. Incl **11.00 News**
11.30 Gardeners' Question Time: Members of the Tealby and District Garden Society in Lincolnshire put their questions to the experts (s)
12.00 You and Yours, with John Howard.
12.25pm The Comedians: Graham Greene's novel, adapted by René Basilico (7/8) (s) **12.55** Weather
1.00 The World at One, with James Naughtie
1.40 The Archers (r) (s) **1.55** Shipping Forecast
2.00 News; Child's Play: Hanuman's Child, by Nandita Ghose. Sunetra's father is Indian and her mother is English, but where does she belong? (s)
2.47 Welcome to My Wireless
● CHOICE: Improving weekly, but too slowly, Harry Enfield's spoof surveys of recent decades today reaches the seventies. Scriptwriter Craig Brown uses Enfield's imaginary radio personality Wallace Arnold to speak, albeit mockingly, for those listeners who are heartily sick and tired of the over-use of the word "extraordinary" on Radio 4's *Kaleidoscope*. The *Desert Island Discs* skit, with Bach rhyming with hatch, is groaningly corny but Enfield's breakdown *In the Psychiatrist's Chair* is well done (r)
3.00 The Brothers: The last of three programmes in which Anthony Howard traces the turbulent history of the trade union movement since the second world war (r) (s)
3.42 The Parts: Alun Lewis reports on the technology behind power tools **4.00 News**
4.05 Kaleidoscope talks to Jeff Goldblum about his new film, *Deep Cover*; reviews BBC2's eight-part series, *Dancing*; and reports on the Arts Council's new strategy (s)
4.45 Short Story: Perfect Strangers, by Richard Burns. Read by Michael Maloney
5.00 PM 5.50 Weather **5.55** Shipping Forecast
6.00 Six O'Clock News
6.30 Frank Muir Presents... 500 Years of Humorous Prose (r)
7.00 News 7.05 The Archers (r)
7.20 Face the Facts: John Waite investigates
7.45 Medicine Now, with Geoff Watts (r)
8.15 Counting the Cost: Brian Widlake presents the third of six profiles of winners and losers in the recession
8.45 The Hospital: Life in Walsgrave Hospital, Coventry (2/8) (r)
9.15 Kaleidoscope (r) (s)
9.45 The Financial World Tonight, with Roger White (s) **9.59** Weather
10.00 The World Tonight, with Robin Lustig in Washington for Bill Clinton's inauguration as president, and Tim Sebastian in London (s)
10.45 A Book at Bedtime: Mr Olim, by Ernest Raymond. Read by Ian Holm (8/10)
11.00 From Loon Pants to Safety Pins: A final trip down memory lane to the 1970s (r) (s)
11.30 Today in Parliament
12.00-12.43am News, incl **12.27** Weather **12.33** Shipping **12.43** World Service (LW only)

FREQUENCIES: Radio 1: 1053kHz/285m;1089kHz/275m; FM-97.6-99.8. Radio 2: FM-88-90.2. Radio 3: FM-90.2-92.4. Radio 4: 198kHz/1515m; FM-92.4-94.6. Radio 5: 693kHz/433m; 909kHz/330m. LBC: 1152kHz/261m; FM 97.3. Capital: 1548kHz/194m; FM-95.8. GLR: 1458kHz/206m; FM 94.9; World Service: MW 648kHz/463m. Classic FM: FM-100-102.

RADIO 1

FM Stereo and MW. 4.00am Neale James (FM only) 6.00 Simon Mayo 9.00 Simon Bates 12.30pm Newsbeat 12.45 Jakki Brambles 3.00 Steve Wright in the Afternoon 6.00 Mark Goodier's Mega Hits 6.30 News '93 7.00 Mark Goodier's Evening Session: including Jesus Jones in session 9.00 The Steve Edwards Soul Show 10.00 Nicky Campbell Goes into the Night 12.00-4.00am Bob Harris (FM only)

RADIO 2

FM Stereo. 5.00am Sarah Kennedy 6.15 Pause for Thought 7.00 Wake Up to Wogan 9.15 Pause for Thought 9.30 Ken Bruce 11.30 Jimmy Young 2.00pm Gloria Hunniford 3.30 Ed Stewart 5.05 John Dunn 7.00 Jim Lloyd with Folk on 2 8.00 Bam Dance 8.30 Squeezing Round the World (r) 9.00 Bombay Beat (r) 9.30 Nigel Ogden: The Organist Entertains 10.15 Comedy Bookcase: Billy Bunter 10.30 The Jamesons 12.05am Jazz Parade 12.35 Steve Madden 3.00-5.00 Alex Lester

RADIO 5

News and sport on the hour until 7.00pm. 6.00am World Service 6.30 Danny Baker's Morning Edition 9.30 Johnnie Walker with The AM Alternative 11.30 BFBS Worldwide 12.30pm Education Matters 1.05 Schools: Topic Resources; 1.20 Dance Workshop; 1.40 Verse Universe. 1.50 Time and Tune — Music Course 2; 2.10 Drama Workshop 2.30 A Game of Two Halves 4.30 Five Aside 6.30 Brassic, by Juliet Ace (8/8) 7.15 The Great Hamburger Disaster: Written and read by Elizabeth Lindsay (3/5) 7.30 Gary Lineker's Football Night 10.10 Hit the North, incl 11.00 Sport 12.00-12.10am News; Sport 3.25 Cricket Update: India v England from Chandigarh

WORLD SERVICE

All times in GMT. 4.30am Business Report 4.40 Travel and Weather 4.45 Programmes in German 5.30 Europe Today 6.00 News 6.15 The World Today 6.30 Programmes in French 6.59 Weather 7.00 Newsdesk 7.30 Development '93 8.00 News 8.10 Words of Faith 8.15 Music from the Med 8.30 Jazz Score 9.00 News 9.05 Business Report 9.15 Country Style 9.30 Traveling Tales 9.45 Sports Roundup 10.00 Omnibus 10.30 Jazz for the Asking 11.00 Newsdesk 11.30 BBC English 11.45 Mittagsmagazin Midday News 12.10pm Words of Faith 12.15 New Ideas 12.25 Writers in a Nutshell 12.45 Sports Roundup 1.00 Newshour 2.00 News 2.05 Outlook 2.30 Off the Shelf: Titus Groan 2.45 Good Books 3.00 News 3.15 Poets and Places 3.30 Back to Square One 4.00 News 4.15 BBC English 4.29 News in French 4.30 Programmes in German 5.00 News and Business Report 5.15 BBC English 5.30 Programmes in French 6.00 Newsdesk 6.30 Programmes in German 8.00 News 8.10 The World Today 8.25 Words of Faith 8.30 Europe Tonight 9.00 Newshour 10.00 News 10.15 Sports 10.45 Sports Roundup 11.00 News 11.05 Business Report 11.15 From Our Own Correspondent 11.30 Multitrack Midnight Newsdesk 12.30am Back to Square One 1.00 News 1.05 Outlook 1.30 Waveguide 1.40 Book Choice 1.45 The Farming World 2.00 Newsdesk 2.30 Sports 3.00 News 3.15 Sports Roundup 3.30 Assignment 4.00 News 4.15 The Farming World

CLASSIC FM

6.00am Nick Bailey 9.00 Henry Kelly 12.00 Susannah Simons 2.00pm Lunchtime Concerto: Elgar (Violin Concerto. Salvatore Accardo); Sullivan (When You're Lying Awake with a Dismal Headache, Iolanthe) 3.00 Petroc Trelawny 6.00 Classic Reports with Margaret Howard 7.00 Book Browse with John Russell 8.00 Classic FM Concert: Berlin PO under Bernard Haitink. Martinů (Double Concerto for Two String Orchestras, Piano and Timpani); Bartók (Viola Concerto: Tabea Zimmermann); Dvořák (Symphony No 7 in D minor, Op 70) 10.00 Adrian Love 1.00-6.00am Robert Booth

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Injury to Atkinson causes concern

Arrival of Larsen adds to Villa's strength in depth

BY CHRIS MOORE

ASTON Villa, harbouring designs on the game's two major domestic honours, received both a timely boost and a worrying setback yesterday.

Ron Atkinson, the Villa manager, succeeded in strengthening his side's challenge for the Premier League title by completing the signing of Henrick Larsen, a member of Denmark's European championship winning side, on loan from the Italian club, Pisa, for the remainder of the season.

But, on the eve of tonight's FA Cup third-round replay with Bristol Rovers at Twerton Park, Villa's worst fears were realised with confirmation that Dalian Atkinson, so often their trump card this season, faces another prolonged spell out of the game.

Tests have revealed that the injury he suffered at Liverpool 11 days ago, originally thought to be a groin problem, is, in fact, an extension of the troublesome stomach strain that had forced him to miss five of the previous six games.

"It's become very frustrating," the Villa manager said. "We expected to have Dalian back this week. Now, I've no idea when he will play again. I've just got to dismiss him from my thoughts."

As for Larsen, whose last competitive game was for Denmark in November, when he scored their winning goal against Northern Ireland in Belfast, Atkinson wants him in his squad as soon as possible. "The important thing in any club is competition for places and it means that our midfield players are now going to be looking over their shoulders.

"But I'll be delighted if he works his legs off, gets as fit as a fiddle, and then can't get into the side. That would mean the others have been playing well enough to keep him out."

Atkinson regards Villa's recent form as their best in his 18 months with the club. "We showed our quality in beating Arsenal, our character in winning at Liverpool, and our true potential in beating Middlesbrough 5-1 on Sunday.

"But the cup tie with Bristol Rovers is a different situation which may well require other qualities, such as resilience and the will to win."

Malcolm Allison, the Rovers manager, remains convinced his first division side can live up to his prediction before the first match and achieve the biggest shock in the competition so far this season. "We have been put up as potential giant-killers, but it's not as if we are a non-League club," he said.

"Players like Marcus Browning, Marcus Stewart, Steve Yates and Andy Tillson are good enough to play in the Premier League. We have also got plenty of spirit, and if we play as well as we can, then we will beat Villa." Allison concedes that Villa "can't be a bad side". "But the bigger they are, the harder they fall," he said.

So what of his much-publicised statements about Atkinson before and after the 1-1 draw at Villa Park, when he renamed "Big Ron" as "Fat Ron"? "I think that's what really got under Ron's skin," Allison said.

"It all started when someone from the media rang me up after the draw was first made and suggested it as a match between Big Ron and Big Mal. I thought that was ridiculous and said, no, it's Fat Ron versus Old Mal. But it is a big game, and at this level there are no easy games. They are all difficult.

"Ron will be full of himself after his last two results. But it's not him we've got to beat, it's his team, and I haven't got to motivate my players for this one. They're all excited and raring to go."

In the absence of the suspended Ian Alexander and the ineligible Justin Channing, Rovers are hoping Vaughan Jones, a defender, will be available tonight. He has not played since Boxing day because of a hamstring injury.

Allison has a personal incentive to win tonight. "Beating Villa would be a great start to my testimonial year when it is launched in Manchester on Thursday," he said.

It has been organised by a group of Manchester-based admirers, in recognition of his services to Manchester City, following the loss of his life savings in the collapse of the BCCI.

Restrained United, page 42
Rotherham paradise, page 42

HUGH ROUTLEDGE



Speed to spare: The catamaran ENZA New Zealand skims over white-capped waves in the Solent yesterday

Knox-Johnston happy with trials

BY BARRY PICKTHALL

THE smile on Robin Knox-Johnston's face said it all as he stooped low over the wheel of the mighty catamaran ENZA New Zealand in which he, Peter Blake and five other crewmen will attempt to circumnavigate the world inside 80 days.

He was like a boy with a new toy yesterday when they put their boat through its paces in the Solent. "She's fantastic. So responsive," he enthused as the 85-footer, designed by Nigel Irens, shot off like a scalded cat down Southampton Water.

On Monday, this 42ft wide craft had touched 24.5 knots. But yesterday Blake, the co-skipper, beat that by recording a maximum speed of 25.2 knots, flying a hull in the process.

"We are still feeling our way with the new rig, and know that she has the potential to go a good deal faster," said Irens, who has masterminded the significant changes made to optimise this ten-year-old multihull.

They know they will need every bit of that speed, for not only do they have to cover 343 miles each day, but beat two French rivals in the process. Olivier de Kersauson, with his 89ft trimaran Charel, has been ready to set out from Brest since Sunday, but has been foiled by adverse weather patterns.

Bruno Peyron, whose 85ft catamaran, Commodore Explorer, has been undergoing trials in the Irish Sea, expects to be ready on Sunday.

To stand any chance of breaking the 80-day barrier, the ENZA crew must cross the Equator within ten days of their departure.

Shaikh offers Kinane top job

BY RICHARD EVANS
RACING CORRESPONDENT

SHAIKH Mohammed is considering retaining two leading jockeys to ride his horses following the break-up of his partnership with Steve Cauthen. Michael Kinane, the eight-time Irish champion, will decide in the next few days whether to accept an offer to ride for the leading owner in Britain.

Thierry Jarnet, the promising Frenchman, is likely to be asked to partner the increasing number of horses the shaikh has stabled in France.

The idea of having two retained riders makes sense, given the much publicised decision by the shaikh in the autumn to reduce his British string and increase his European racing interests.

Cauthen, who rejected reduced terms from Shaikh Mohammed to ride this summer, confirmed yesterday that he is likely to retire from the saddle to pursue careers in broadcasting, public relations and bloodstock.

Kinane, 32, is an outstanding big-race jockey and rode the Shaikh Mohammed-owned Belmez to victory in the 1990 King George VI and Queen Elizabeth Diamond Stakes.

He has been in Hong Kong with his wife, Catherine, and daughters, Sinead and Aisling, since October and is not due to return to Ireland until April.

He has been riding for David Oughton, the former British trainer, and has partnered 12 winners.

Kinane was not prepared to comment yesterday but his elder brother, Tommy, said: "He will need a couple of days to think it over before reaching a decision. It has got to be one of the best jobs in the racing world."

One complication will be the agreement Kinane has with Dermot Weld, for whom he has ridden since 1984.

In theory, there are unlikely to be so many difficulties with employing Jarnet. He rides for André Fabre, France's leading trainer, who last season handled around 75 horses for the shaikh and is likely to have more this year.

Jarnet was the champion jockey in France last season.

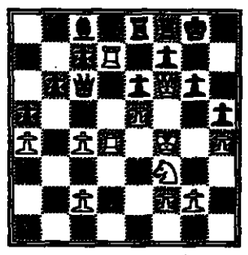
Longer hours, page 3
Effect on racing, page 41
Cauthen's future, page 41

WINNING MOVE

By Raymond Keene, Chess Correspondent

Nigel Short's Candidate's Final match against Jan Timman is currently in progress. This position is from a previous encounter, Short — Timman, Tilburg 1991. How can white best deal with the attack on his rook?

Solution on page 40



WORD-WATCHING

By PHILIP HOWARD

LALLYGAG
a. To fool around
b. A torture implement
c. An iced milk lollypop

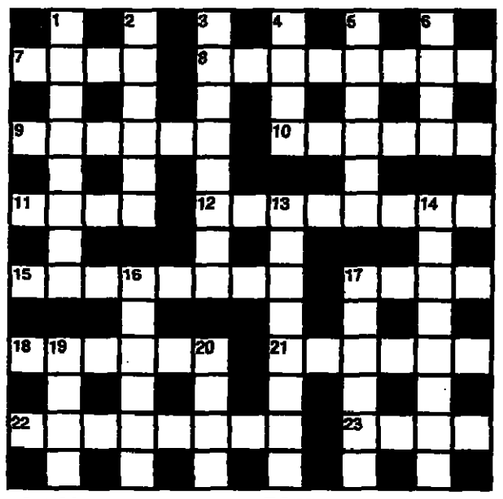
ORE ROTUNDO
a. Orotundly
b. A to-and-fro rowing race
c. A Roman Catholic congregational response

BARKLE
a. To yap like a puppy
b. To cake with mud
c. A little boat

STERNO
a. Pretty austere
b. Solidified alcohol
c. Naval stern look-out

Answers on page 40

CONCISE CROSSWORD NO 3000



ACROSS
7 Expensive (4)
8 Spend wastefully (8)
9 Shake jerkily (6)
10 Fast (6)
11 Minute (4)
12 Tread water (4,4)
15 Arms (8)
17 Grab (4)
18 Ski house (6)
21 Detonate (3,3)
22 Running shoes (8)
23 Silence (4)

DOWN
1 Resolute (8)
2 Rocky (6)
3 Ordinary new Conservative (5,3)
4 Courage (4)
5 Purposeful (6)
6 Repair (4)
13 King's man (8)
14 Secure (4,4)
16 Trunk base (6)
17 Irritable (6)
19 Difficult (4)
20 At that moment (4)

SOLUTIONS TO NO 2999

ACROSS: 1 Julep 4 Aspired 8 Stability 9 Dip 10 Noh 11 Continent 12 Bader 13 Sated 16 Sob sister 18 Wad 20 Eli 21 Intricacy 22 Lazarus 23 Ether

DOWN: 1 Jason 2 Loathed 3 Prince Rainier 4 Aligns 5 Pay lip service 6 Ridge 7 Deputed 12 Boswell 14 Towpath 15 Status 17 Blitz 19 Dryer

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Juniors take cash with relish

BY DAVID POWELL, ATHLETICS CORRESPONDENT

FAST food may not make fast runners, but £2million of McDonald's money should help British athletics speed up the development of its juniors. The hamburger chain yesterday put its chips on the table with its first sponsorship of sport in the United Kingdom, and much it will be used to support the national young athletes' leagues.

Some £150,000 a year will be fed to the leagues, through which the likes of Steve Cram, Daley Thompson, Steve Backley and Colin Jackson have developed. These were the athletes mentioned in the McDonald's press release yesterday. It will be noted that there are no women's names.

There is no national league for girls, and the performances of British women at the highest level, which do not match the men's, reflect that. Mike de Silva, the English and Welsh young athletes' league chairman, expects one to be started soon, with the help of the money.

"I am delighted this concept for girls is being considered," Joan Allison, the British team manager, said. "If it had been there previously, it might have improved our women's performances in recent years."

The sport will see little more than half of the McDonald's money. Marketing agency commission and McDonald's promotion cash falls within the figure. Also, some of it is money which the British Athletic Federation thought it had already because McDonald's have taken over the end-of-season invitation meeting at Sheffield that Lucozade announced last year it would sponsor until 1996.

Come the McDonald's Games and Brendan Reilly, the Corby high jumper, might be one of the new luminaries of the sport. Aged 20, he has jumped 2.31 metres and expects to challenge for a world championship medal a fortnight before. Yesterday he helped with the McDonald's launch, but the sponsor had not thought to ask if he liked the food. Reilly, poor chap, is allergic to Big Macs.

Akabusi's quest, page 42

Women overcome bias on the green

BY DAVID RHYS JONES

THE bowls clubs of Britain have not exactly led the fight for sexual equality, but this week the women of the sport have struck a blow for their liberation. A new tournament, the Atlantic Rim championships, to be held in Florida in October, will be organised by women for women. No men will be invited.

In other sports such a development might raise no eyebrows, but in bowls, international events such as the world championships and Commonwealth Games have always been pioneered by men, with the women tending to follow suit years later.

That pattern tends to mirror the whole relationship between bowls and women. The bowls boom in late Victorian and early Edwardian days meant a proliferation of all-male clubs, but although, in 1902, *Girls Realm* magazine described the sport as "a graceful game for girls", women have always had to roll up in the afternoons, when men are at work.

In most clubs, evenings are earmarked for the serious stuff — meaning, of course, men-only competitions. As a result, in many English counties the only women able to enter the national championships are those who are retired, unemployed, or — as the entry under occupation on many profile forms shows these days — domestic engineers.

Other, more insidious forms of prejudice exist. Last year, for example, a special challenge match between the two (then) world champions, Janet Ackland and David Bryant, had to be held on a public green because the private club where Bryant is a member does not allow women on its green.

If that message were not clear enough, Bob Young, president of the Scottish Bowls Association, spelled it out last year when he said: "If women stayed at home and concentrated on the washing and looking after the kids, there would be no problem. I know times have changed, but the situation in bowling clubs hasn't."

In this context, the Atlantic Rim tournament represents a small but significant step forward. The event will bring together such diverse nations as Argentina, South Africa, Spain, Namibia and Canada, as well as the four home countries and the Channel Islands. Apart from the home international series, there has been little international competition for the countries grouped around the Atlantic — for men or women.

Bowlers of both sexes have cast envious glances at the world-class competition offered by such events as the Pacific and African Games. For once, however, the women have struck first, responding to an invitation from Ann Wood, secretary of the American Women's Lawn Bowls Association, and going it alone, without so much as a by-your-leave from the men.

Christine Latta, a managing director of two Glasgow engineering firms who also happens to be a keen bowler, has been campaigning against discrimination. She had mixed feelings about the new tournament. "It's good that women at this level should be assertive, but I would like to see us make more headway at grass-roots level," she said. "The trouble is, if you rock the boat in a club, they can suspend your membership, and there is, at present, no redress."

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